

COUNTY OF ROCKLAND, NEW YORK

Comprehensive Annual Financial Report
Fiscal Year Ended December 31, 1999

Prepared by

Department of Finance

George W. Renc

Commissioner

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New City, New York 10956
(914) 638-5131

COMPREHENSIVE ANNUAL FINANCIAL REPORT
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**INTRODUCTORY
SECTION**

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ROCKLAND COUNTY, NEW YORK
Principal Officials

COUNTY EXECUTIVE

C. Scott Vanderhoef

COUNTY LEGISLATORS

Ken Zebrowski, Chairman of the Legislature

Gerald Bierker
Salvatore Corallo
Harriett D. Cornell
George O. Darden
Theodore R. Dusanenko
Frank A. Fornario
Douglas J. Jobson
Ellen C. Jaffee

Ryan S. Karben
Patrick J. Moroney
John A. Murphy
Howard T. Phillips, Jr
VJ Pradhan
Ilan S. Schoenberger
Alan Simon
Christopher P. St. Lawrence

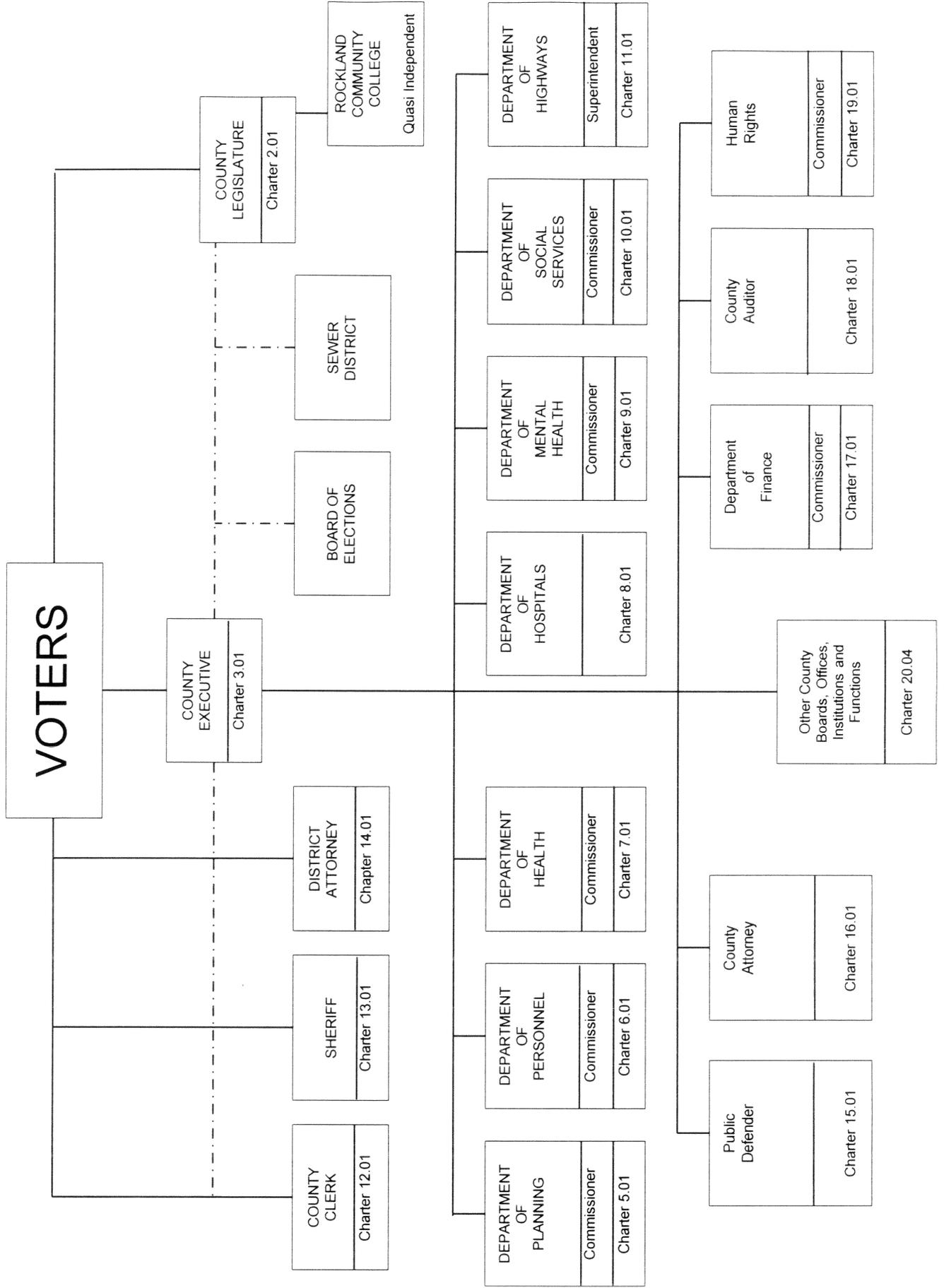
Edward Gorman
James Kralik
Michael Bongiorno

County Clerk
Sheriff
District Attorney

Patricia Zugibe
George W. Renc, CPA

County Attorney
Commissioner of Finance

ORGANIZATION CHART OF ROCKLAND COUNTY, NEW YORK





COUNTY OF ROCKLAND

DEPARTMENT OF FINANCE

18 New Hempstead Road
New City, New York 10956
(914) 638-5131
Fax. (914) 638-5644

June 21, 2000

SCOTT VANDERHOEF
County Executive

GEORGE W. RENC, CPA
Commissioner

LEONARDO S. FORTE, CPA
Deputy Commissioner

To the Honorable County Executive
and the County Legislature of the
County of Rockland, New York:

The Comprehensive Annual Financial Report for the County of Rockland, New York, for the year ended December 31, 1999 is submitted herewith.

This report has been prepared by the County's Department of Finance in accordance with generally accepted accounting principles set forth in the pronouncements of the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the information as presented, is accurate in all material respects, that it is presented in a manner designed to fairly set forth the financial position, results of operations and cash flows of the County as measured by the financial activity of its various funds, account groups and component units and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial activity have been included.

This report has also been prepared and organized to meet the requirements of the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting Program. In accordance with program requirements, the accompanying report is divided into three major sections:

- Introductory Section - This section includes a brief explanation of the government's organization, economic condition and outlook, future directions and a variety of financial information.
- Financial Section - This section includes the independent auditors' report, general purpose financial statements, notes to the financial statements and combining and individual fund financial statements and schedules.

- Statistical Section - Although this section contains substantial financial information, these tables differ from financial statements in that they present some non-accounting data and present multi-year figures which are designed to reflect social and economic data, financial trends and the fiscal capacity of the County.

THE REPORTING ENTITY AND ITS SERVICES

This report includes all of the funds and account groups of the County. It includes all County organizations and activities for which the County is financially accountable. The County has considered all potential component units based on criteria set forth in GASB Statement No. 14, including legal standing, fiscal dependency and financial accountability. Based on these criteria, the Rockland County Community College, Industrial Development Agency, the Soil and Water Conservation District and Solid Waste Management Authority are considered component units and are included in the County's reporting entity as discrete presentations.

The County provides the following services to its residents: education, public safety, health, transportation, economic opportunity and development, culture and recreation, home and community services and general and administrative support.

GOVERNMENT ORGANIZATION

Subject to the State Constitution, the County operates pursuant to its Charter, County Law, General Municipal Law and other laws governing the County generally to the extent that such laws are applicable to a county operating under the charter form of government.

The County of Rockland has adopted Local Law No. 14 of 1984 (the "Local Law") providing for a charter form of government in accordance with the provisions of the Municipal Home Rule Law of the State of New York. Effective January 1, 1986, the County began operating as a charter form of government as provided in the Local Law.

ECONOMIC CONDITION AND OUTLOOK

The County of Rockland sustained an excess of expenditures and other financing uses over revenues of \$12,793,143 and a reduction of its unreserved and undesignated fund balance of \$13,758,532. This reduction resulted from a charge of \$15 million for property taxes owed by the Palisades Center Mall properties. Presently, negotiations are underway to resolve this tax delinquency.

In spite of the current deficiency (which is temporary, since the Palisades Center Mall tax problem will ultimately be resolved), the County property taxes have been cut an historic 6 years in a row, and are 20% lower since C. Scott Vanderhoef, the County Executive, took office. The economy of the County of Rockland is still on an upward trend.

The analysis by Marc Goloven, Senior Regional Economist for Chase Manhattan Bank states: "the latest statistics published by the State Labor Department in early March reaffirm the fact that Rockland County finds itself at the epicenter of the Empire State's quickening business rebound – it has a track record second to none in igniting economic growth, keeping it going, creating jobs and encouraging the diversification of the economy. The economic state of the County is excellent and getting better."

Mr. Goloven's glowing assessment of Rockland's economy is based on the following:

- Rockland added 4,500 jobs in 1999. This was the biggest absolute annual increase ever and the speed of the increase was 50% faster than that posted in the rest of the downstate area.
- Rockland's job count in private industry increased 10.7% in just two years. The rate of growth is more than twice as fast as the Statewide private job gain, or neighboring Westchester's gain over the same period. If Rockland County was a separate state, it would have ranked second in the nation among the 50 states in 1999 when measured by the speed of private job growth, trailing only Nevada.
- The growth in jobs was well-distributed – in construction, finance, insurance, real estate, retailing, healthcare and high technology. Meanwhile, the local government job count (including county, town, village and schools) was at about the same level in 1999 as in 1990. When public education is excluded, the number of local government employees was no higher in 1999 than it was 20 years earlier.

The recent elimination of sales tax on clothing for purchases under \$110 in Rockland is a tremendous victory for our residents and retail establishments. This elimination will hopefully stop the exodus of Rockland shoppers to New Jersey, and will spur retail sales in our County.

Although Rockland County has sustained a deficiency for the current year, we are confident that the County will maintain a healthy fund balance.

The County will meet future responsibilities, to effectively, efficiently and compassionately deliver needed services.

FUTURE DIRECTIONS

As we continually strive to improve the operations of the County of Rockland, we are keeping an eye on the future, and constantly planning ahead.

The County has embarked on an Open Space Program. This Program has set aside approximately \$10 million to purchase land and preserve open space. We would like to make it clear that Rockland County is not interested in becoming a big landowner or blindly anti-development. We are interested in preserving certain properties with important natural attributes that represent special qualities that enhance our environment and view-scape, or will provide our residents with greater recreational opportunities.

The new millennium is here and we are proud to state that all went well with the Y2K concern and the County did not experience any problems.

The County has implemented a new tax receivable software program. This program has integrated our installment process with our regular delinquency program and is year 2000 compliant. The new system will enhance our ability to give timely information to our taxpayers and will ultimately provide this information electronically.

The County continues to explore new ways of improving services to our residents. We are confident the County will enhance its abilities to provide the required services and at the same time maintain its fiscal responsibility to our taxpayers.

FINANCIAL INFORMATION

These financial statements, accompanying schedules and tables have been prepared on a fund basis using accounting policies that are in accordance with generally accepted accounting principles applicable to governmental units and higher education institutions as prescribed by the American Institute of Certified Public Accountants (AICPA) and GASB.

The modified accrual basis is followed in the governmental fund types, expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. Expenditures are recognized when the related fund liability is incurred, except as described in the notes to the financial statements.

The proprietary funds follow the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. Fixed assets and long-term liabilities related to these activities are recorded within the funds.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is employed in the governmental funds. In the governmental funds, encumbrances are reported as a reservation of fund balance since they do not constitute expenditures or liabilities.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. In general, accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

The County maintains an internal audit staff that reports to the County Executive. This internal audit staff performs periodic financial and operational audits throughout the County's agencies and departments. The Legislature maintains an office responsible for "Legislative Oversight" activities. Both of these organizations enhance the internal control of County government.

The activities of the General, Special Revenue and Debt Service funds are included in the annual appropriated budget. The Capital Projects Fund is budgeted on a project basis. The budgetary controls (that is, the level at which expenditures cannot legally exceed the appropriated amount) are established at the function level. Budgetary control is also maintained over appropriations by the encumbrance of purchase amounts prior to the release of purchase orders to vendors.

General Fund

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds. For the year ended December 31, 1999, actual expenditures and other financing uses exceeded actual revenues and other financing sources by \$12,793,143. The total fund balance decreased from \$43,530,487 at December 31, 1998 to \$30,737,344 at December 31, 1999.

These results are summarized as follows:

	1999 Budget as Revised	1999 Actual	1998 Actual
Revenues and Other Financing Sources	\$ 288,907,439	\$ 277,563,803	\$ 277,004,798
Expenditures and Other Financing Uses	<u>309,760,098</u>	<u>290,356,946</u>	<u>267,639,070</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(20,852,659)	(12,793,143)	9,365,728
Fund Balance - Beginning of Year	<u>20,852,659</u>	<u>43,530,487</u>	<u>34,164,759</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 30,737,344</u>	<u>\$ 43,530,487</u>

Of the total fund balance of \$30,737,344 at December 31, 1999, \$2,980,555 has been reserved for encumbrances, prepaid expenditures, law enforcement, the Stop-DWI Program and E911. The Designation for Section 8 totaled \$122,803. The amount designated for the 2000 fiscal year is \$15,677,933, resulting in an undesignated fund balance of \$11,956,053 at December 31, 1999.

Revenues and Other Financing Sources

Revenues and other financing sources in the General Fund were \$277,563,803 or \$11,343,636 less than the revised budget of \$288,907,439. Actual revenues and other financing sources increased by \$559,005 from 1998 to 1999. The revenues and other financing sources and the changes from 1998 are shown in the following table:

<u>Revenues and Other Financing Sources</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1998</u>	<u>Percent of Increase (Decrease)</u>
Revenues:				
Real property taxes	\$ 28,110,390	10.1%	\$ (17,958,254)	(38.9)%
Other tax items	6,322,957	2.3	810,603	14.7
Non-property taxes	98,961,356	35.6	8,571,539	9.5
Departmental income	22,695,026	8.3	(173,713)	(0.8)
Use of money and property	1,521,061	0.6	(632,328)	(29.4)
Licenses and permits	923,536	0.3	61,719	7.2
Fines and forfeitures	712,134	0.2	66,030	10.2
Sale of property and compensation for loss	21,391	0.0	(92,088)	(81.1)
Interfund revenues	3,383,579	1.2	(32,519)	(0.9)
State aid	68,374,942	24.6	2,119,592	3.2
Federal aid	35,571,150	12.8	4,300,882	13.7
Miscellaneous	<u>4,622,044</u>	<u>1.7</u>	<u>1,801,758</u>	63.9
Total Revenues	271,219,566	97.7	(1,156,779)	(0.4)
Other Financing Sources -				
Operating transfers in	<u>6,344,237</u>	<u>2.3</u>	<u>1,715,784</u>	37.0
Total Revenues and Other Financing Sources	<u>\$ 277,563,803</u>	<u>100.0%</u>	<u>\$ 559,005</u>	0.2

The decrease in real property taxes represents non-payment of taxes by the Palisades Center Mall properties in the amount of \$15 million. Palisades Center Mall properties is presently under negotiations to resolve this tax delinquency. We are expecting a resolution shortly.

The increase in non-property taxes is attributable to the increase in sales tax due primarily to the Palisades Center Mall being fully operational.

Expenditures and Other Financing Uses

Actual expenditures and other financing uses in the General Fund for the year ended December 31, 1999 were \$290,356,946 or \$19,403,152 less than the revised budget of \$309,760,098. The actual expenditures and other financing uses increased \$22,717,876 from 1998 to 1999. The actual expenditures and other financing uses for the year ended December 31, 1999 compared with the year ended December 31, 1998 for governmental functions are shown in the following table:

<u>Expenditures and Other Financing Uses</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1998</u>	<u>Percent of Increase (Decrease)</u>
Expenditures:				
Current:				
General government support	\$ 33,321,844	11.5%	\$ 4,156,131	14.3%
Education	18,308,853	6.3	(655,042)	(3.5)
Public safety	39,497,205	13.6	6,706,006	20.4
Health	25,975,744	8.9	2,333,445	9.9
Transportation	16,150,924	5.6	497,313	3.2
Economic opportunity and development	112,217,547	38.7	6,615,474	6.3
Culture and recreation	1,236,264	0.4	236,634	23.7
Home and community services	4,752,289	1.7	826,504	21.1
Employee benefits	745,388	0.2	61,823	9.0
Debt Service - Interest	<u>330,000</u>	<u>0.1</u>	<u>(241,979)</u>	<u>(42.3)</u>
Total Expenditures	252,536,058	87.0	20,536,309	8.9
Other Financing Uses - Operating transfers out	<u>37,820,888</u>	<u>13.0</u>	<u>2,181,567</u>	6.1
Total Expenditures and Other Financing Uses	<u>\$ 290,356,946</u>	<u>100.0%</u>	<u>\$ 22,717,876</u>	8.5

The increase in general government support is due to an increase in the County Revenue Sharing Programs from \$1 million to \$4.4 million. These programs provided funds to the towns and villages within the County.

The increase in public safety is due to Hurricane Floyd, a national disaster, for which the County had to advance monies pending reimbursement.

Special Revenue Funds

Revenues and Other Financing Sources

The combined amounts of revenues and other financing sources for the Special Revenue Funds for the year ended December 31, 1999 compared with the year ended December 31, 1998 are shown in the following table:

<u>Revenues and Other Financing Sources</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1998</u>	<u>Percent of Increase (Decrease)</u>
Revenues:				
Real property taxes	\$ 15,018,964	45.2%	\$ (314,186)	(2.0)%
Departmental income	156,006	0.4	(38,570)	(19.8)
Use of money and property	933,488	2.8	(190,300)	(16.9)
Licenses and permits	16,989	0.0	2,161	14.6
Fines and forfeitures	5,080	0.0	(1,381)	(21.3)
Sale of property and compensation for loss	128,144	0.3	118,136	118.1
Interfund revenues	27,374	0.0	(76,157)	(73.6)
State aid	1,135,849	3.5	451,168	65.9
Federal aid	6,517,389	19.7	1,968,244	43.3
Miscellaneous	<u>288,067</u>	<u>0.9</u>	<u>(182,661)</u>	<u>(38.9)</u>
Total Revenues	24,227,350	72.8	1,736,454	7.7
Other Financing Sources - Operating transfers in	<u>9,015,287</u>	<u>27.2</u>	<u>(275,800)</u>	<u>(2.9)</u>
Total Revenues and Other Financing Sources	<u>\$ 33,242,637</u>	<u>100.0%</u>	<u>\$ 1,460,654</u>	<u>4.6</u>

The increase in Federal aid is the result of reimbursement received for Hurricane Floyd for our Sewer District.

Expenditures and Other Financing Uses

The combined amounts of expenditures and other financing uses for the Special Revenue Funds for the year ended December 31, 1999 compared with the year ended December 31, 1998 are shown in the following table:

<u>Expenditures and Other Financing Uses</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1998</u>	<u>Percent of Increase (Decrease)</u>
Expenditures:				
Current:				
Transportation	\$ 8,938,611	27.5%	\$ 1,120,479	14.3 %
Economic opportunity and development	5,573,394	17.2	1,444,205	34.9
Home and community services	9,541,473	29.4	1,215,638	14.6
Employee benefits	1,088,448	3.3	(195,144)	(15.2)
Debt Service - Interest	<u>255,289</u>	<u>0.8</u>	<u>(16,711)</u>	<u>(6.1)</u>
Total Expenditures	25,397,215	78.2	3,568,467	16.3
Other Financing Uses - Operating transfers out	<u>7,097,984</u>	<u>21.8</u>	<u>(405,372)</u>	<u>(5.4)</u>
Total Expenditures and Other Financing Uses	<u>\$ 32,495,199</u>	<u>100.0%</u>	<u>\$ 3,163,095</u>	<u>10.8</u>

The increase in economic opportunity and development is due to an increase in expenditures for Community Development programs and an increase in engineer salaries.

The increase in home and community services is due to additional expenditures incurred by the County's Sewer District as a result of Hurricane Floyd.

Proprietary Funds

Proprietary funds include enterprise and internal service funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for operations that provide services to the public. Internal service funds account for operations that provide services to other departments or agencies of the government or to other governments, on a cost reimbursement basis. The operations of the Summit Park Hospital/Rockland County Infirmity are recorded as an enterprise fund. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefits and General Service funds as internal service funds.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary funds include Expendable Trust and Agency funds. The Expendable Trust Fund includes funds held in trust and reserved for social service programs.

Fixed Assets

The fixed assets of the County are those assets used in governmental and proprietary fund type operations. Fixed assets consist of land, buildings, improvements, equipment and construction-in-progress which are valued at historical cost or estimated historical cost if actual cost is not available. No provision for depreciation is made on fixed assets except for those recorded in the proprietary fund. The total fixed assets as of December 31, 1999 are as follows:

	Proprietary Funds			
	General Government	Enterprise Fund	Internal Service Funds	Total
Land	\$ 8,572,522	\$ 438,504	\$ -	\$ 9,011,026
Buildings	40,518,492	16,221,905	2,980	56,743,377
Improvements other than buildings	389,712,620	345,975	-	390,058,595
Equipment	28,236,721	30,887,985	10,399,982	69,524,688
Construction-in-progress	<u>254,032,079</u>	<u>3,623,147</u>	<u>-</u>	<u>257,655,226</u>
	721,072,434	51,517,516	10,402,962	782,992,912
Accumulated depreciation	<u>-</u>	<u>29,939,535</u>	<u>3,006,959</u>	<u>32,946,494</u>
Total	<u>\$ 721,072,434</u>	<u>\$ 21,577,981</u>	<u>\$ 7,396,003</u>	<u>\$ 750,046,418</u>

DEBT ADMINISTRATION

The County of Rockland, New York has received a bond rating from Moody's Investors Service of Aa3 which reflects the County's sound financial management. Future debt anticipated within the next five years will be financed through a combination of bonds and notes as market conditions warrant.

The long-term bonded debt outstanding at December 31, 1999 totaled \$162,247,000. During the fiscal year, the County amortized \$15,373,500 in principal and interest costs totaled \$7,606,658. During the 1999 fiscal year, the County issued \$26,517,000 of serial bonds.

The ratio of net general long-term debt to assessed valuation and the amount of net general long-term debt per capita are useful to citizens of the County, investors and management as indicators of the County's debt position. At December 31, 1999, this data was as follows:

	<u>Amount</u>	<u>Ratio of Net General Long-Term Debt to Assessed Valuation</u>	<u>Net General Long-Term Debt per Capita</u>
Net general long-term debt	\$ 125,001,217	1.20 %	\$ 440.11

CASH MANAGEMENT

The County of Rockland investment policies are governed by New York State statutes as more fully described in the notes to the financial statements. The County primarily invests its idle cash with local banks. These investments are placed using a competitive bid process which enables the County to obtain the best available rate.

A summary of the County's interest earnings for the year ending December 31, 1999, compared with December 31, 1998, by fund, is as follows:

<u>Fund</u>	<u>1999</u>	<u>1998</u>
General	\$ 1,520,686	\$ 2,134,671
Community Development	11,314	11,847
Sewer	922,174	1,111,941
Debt Service	3,237,499	2,736,273
Workers' Compensation Benefits	473,743	518,131
General Liability Claims	480,962	509,033
Unemployment Benefits	2,893	3,496
Health Benefits	131,946	397,370
Expendable Trust	<u>2,240</u>	<u>2,340</u>
Total	<u>\$ 6,783,457</u>	<u>\$ 7,425,102</u>

RISK MANAGEMENT

The County is self-insured for general liability, health benefits, unemployment benefits and workers' compensation benefits. The County also has an extensive employee accident prevention program.

INDEPENDENT AUDIT

The County Legislature has followed a practice of having an independent audit by a certified public accounting firm even though it is not required by New York State Law. This practice has been complied with and the independent auditors' opinion is included in the report.

CERTIFICATE OF ACHIEVEMENT

The GFOA of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Rockland, New York for its comprehensive annual financial report for the fiscal year ended December 31, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

Preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all the members of the Department and to our independent auditors, Bennett Kielson Storch Yablon and DeSantis LLP, who assisted in its preparation. I would also like to thank the County Executive and the members of the County Legislature for their interest and support in the financial operation of the County.

Respectfully submitted,



George W. Renc
Commissioner of Finance

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Rockland,
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Essler
Executive Director

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**FINANCIAL
SECTION**

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LES STORCH
DAVID A. YABLON
NICHOLAS DESANTIS
STUART S. STENGEL
DOMENICK CONSOLO
SUSAN L. FRIEND

INDEPENDENT AUDITORS' REPORT

To the Honorable Legislature of the
County of Rockland, New York:

We have audited the general purpose financial statements of the County of Rockland, New York as of and for the year ended December 31, 1999 as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Home and Infirmary Fund (Enterprise Fund). We also did not audit the financial statements of the Rockland County Industrial Development Agency (a component unit) for the year ended December 31, 1999 and the Rockland County Community College (component unit) for the year ended August 31, 1999 which represent 17.5% and 77.4% respectively, of the assets and revenues and other financing sources of the component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the general purpose financial statements insofar as it relates to amounts included for such fund and component units in the proprietary fund and in component unit columns, is based on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of the other auditors provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Rockland, New York, at December 31, 1999 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 26, 2000 on our consideration of the County of Rockland's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as combining and individual fund financial statements and schedules in the table of contents is presented for the purposes of additional analysis and

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is not a required part of the general purpose financial statements of the County of Rockland, New York. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion and the opinion of the other auditors, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The information listed in the statistical section of the table of contents has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements and accordingly, we express no opinion on it.

Bennett Kiehlson Storch Yablon & DeSantis LLP
May 26, 2000

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**GENERAL PURPOSE
FINANCIAL STATEMENTS**

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
 DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	Governmental Funds				Proprietary Funds	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
ASSETS						
Cash and Equivalents	\$ 16,128,609	\$ 6,879,769	\$ 1,829,355	\$ 56,864,950	\$ 4,681,970	\$ 6,286,115
Investments	5,760,414	6,843,000	15,507,056	4,190,665	-	11,378,701
Investment of Employees' Deferred Compensation, at fair value	-	-	-	-	-	-
Taxes Receivable, net of allowance for uncollectible taxes	42,220,558	-	-	-	-	-
Other Receivables:						
Accounts	14,615,705	34,280	205,338	-	355,187	1,275,020
Accounts - Patient care	-	-	-	-	13,452,027	-
Loans and tuition	-	537,452	-	-	-	-
State and Federal aid	58,479,569	2,188,580	1,140,426	4,107,483	-	26,676
Due from other governments	785,510	-	-	-	-	19,630
Due from component unit	-	-	-	-	-	-
Due from other funds	14,733,089	5,577,571	758,655	-	1,796,075	47,930,917
	88,613,873	8,337,883	2,104,419	4,107,483	15,603,289	49,252,243
Allowance for uncollectible amounts	(381,300)	(24,828)	-	-	(1,978,128)	-
	88,232,573	8,313,055	2,104,419	4,107,483	13,625,161	49,252,243
Restricted Assets	-	-	-	1,362,318	-	-
Prepaid Expenditures/Expenses	16,681	2,079	-	-	8,715	2,081
Inventories	-	-	-	-	354,950	115,166
Fixed Assets	-	-	-	-	51,517,516	10,402,962
Accumulated Depreciation	-	-	-	-	(29,939,535)	(3,006,959)
	-	-	-	-	21,577,981	7,396,003
Amount Available in Debt Service Fund	-	-	-	-	-	-
Amount to be Provided for General Long-Term Debt	-	-	-	-	-	-
Total Assets	\$ 152,358,835	\$ 22,037,903	\$ 19,440,830	\$ 66,525,416	\$ 40,248,777	\$ 74,430,309

Fiduciary Funds	Account Groups		Totals (Memorandum Only)	Component Units	Totals Reporting Entity (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	Primary Government		1999	1998
\$ 4,449,824	\$ -	\$ -	\$ 97,120,592	\$ 5,538,390	\$ 102,658,982	\$ 90,455,674
66,250	-	-	43,746,086	7,700,000	51,446,086	87,843,207
-	-	-	-	-	-	76,300,494
-	-	-	42,220,558	-	42,220,558	39,540,770
-	-	-	16,485,530	1,986,460	18,471,990	16,300,532
-	-	-	13,452,027	-	13,452,027	12,910,834
-	-	-	537,452	391,027	928,479	2,100,048
-	-	-	65,942,734	763,423	66,706,157	59,294,026
-	-	-	805,140	64,122	869,262	3,640,553
-	-	-	-	-	-	440,000
7,314,061	-	-	78,110,368	-	78,110,368	16,028,441
7,314,061	-	-	175,333,251	3,205,032	178,538,283	110,714,434
-	-	-	(2,384,256)	(235,000)	(2,619,256)	(3,686,976)
7,314,061	-	-	172,948,995	2,970,032	175,919,027	107,027,458
-	-	-	1,362,318	10,646,742	12,009,060	19,273,365
-	-	-	29,556	262,851	292,407	404,012
-	-	-	470,116	-	470,116	412,510
-	721,072,434	-	782,992,912	37,769,585	820,762,497	787,947,161
-	-	-	(32,946,494)	(1,631,997)	(34,578,491)	(31,288,327)
-	721,072,434	-	750,046,418	36,137,588	786,184,006	756,658,834
-	-	18,970,715	18,970,715	-	18,970,715	16,617,923
-	-	129,970,622	129,970,622	-	129,970,622	120,223,839
\$ 11,830,135	\$ 721,072,434	\$ 148,941,337	\$ 1,256,885,976	\$ 63,255,603	\$ 1,320,141,579	\$ 1,314,758,086

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET (Continued)
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
 DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	Governmental Funds				Proprietary Funds	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
LIABILITIES, EQUITY AND OTHER CREDITS						
Liabilities:						
Accounts payable and retained percentages	\$ 13,174,616	\$ 1,286,147	\$ -	\$ 4,227,206	\$ 2,333,419	\$ 2,333,656
Accrued liabilities	20,343,626	1,707,700	-	-	15,663,201	21,461,395
Employee payroll deductions	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Due to retirement system	-	-	-	-	2,095,547	542,181
Due to other governments	1,142,791	-	-	691,240	1,406,331	-
Due to school districts	27,937,518	-	-	-	-	-
Due to primary government	-	-	-	-	-	-
Due to other funds	29,283,258	4,786,227	32,187	1,220,749	-	38,060,595
Deferred revenues - Taxes	28,156,338	-	-	-	-	-
Deferred revenues - Other	1,583,344	358,944	-	-	-	82,370
Deferred compensation payable to employees	-	-	-	-	-	-
Bond interest and matured bonds payable	-	-	311,203	-	-	-
Revenue anticipation note payable	-	-	-	-	-	-
Bond anticipation note payable	-	-	-	6,000,000	-	-
Bonds payable	-	-	-	-	11,094,600	7,180,468
Total Liabilities	121,621,491	8,139,018	343,390	12,139,195	32,593,098	69,660,665
Equity and Other Credits:						
Investment in general fixed assets	-	-	-	-	-	-
Contributed capital	-	-	-	-	-	131,341
Retained earnings	-	-	-	-	-	4,638,303
Fund balances:						
Reserved for encumbrances	2,752,909	1,200,668	-	29,790,805	-	-
Reserved for prepaid expenditures	16,681	2,079	-	-	-	-
Reserved for law enforcement	67,375	-	-	-	-	-
Reserved for STOP - DWI Program	12,100	-	-	-	-	-
Reserved for E911	131,490	-	-	-	-	-
Reserved for long-term receivable	-	213,717	126,725	-	-	-
Reserved for social service programs	-	-	-	-	-	-
Reserved for debt service	-	-	10,936,542	-	-	-
Reserved for student loans	-	-	-	-	-	-
Reserved for parklands	-	-	-	194,000	-	-
Unreserved:						
Designated for affordable housing	-	225,000	-	-	-	-
Designated for Section 8	122,803	-	-	-	-	-
Designated for transportation projects	-	-	-	3,941,408	-	-
Designated for subsequent year's expenditures	15,677,933	807,866	8,034,173	-	-	-
Undesignated	11,956,053	11,449,555	-	20,460,008	7,655,679	-
Total Equity and Other Credits	30,737,344	13,898,885	19,097,440	54,386,221	7,655,679	4,769,644
Total Liabilities, Equity and Other Credits	\$ 152,358,835	\$ 22,037,903	\$ 19,440,830	\$ 66,525,416	\$ 40,248,777	\$ 74,430,309

The accompanying notes are an integral part of the financial statements.

Fiduciary Funds	Account Groups		Totals (Memorandum Only)		Totals Reporting Entity (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	Primary Government	Component Units	1999	1998
\$ -	\$ -	\$ -	\$ 23,355,044	\$ 4,162,723	\$ 27,517,767	\$ 26,490,617
-	-	-	59,175,922	4,154,885	63,330,807	62,165,066
2,230,415	-	-	2,230,415	-	2,230,415	582,236
3,098,327	-	-	3,098,327	-	3,098,327	3,715,075
-	-	4,969,405	7,607,133	-	7,607,133	7,143,241
1,674,187	-	-	4,914,549	1,139,689	6,054,238	5,189,225
-	-	-	27,937,518	-	27,937,518	37,444,749
-	-	-	-	-	-	440,000
4,727,352	-	-	78,110,368	-	78,110,368	16,028,441
-	-	-	28,156,338	-	28,156,338	15,032,408
-	-	-	2,024,658	3,870,339	5,894,997	5,226,830
-	-	-	-	-	-	76,300,494
-	-	-	311,203	-	311,203	397,128
-	-	-	-	-	-	10,000,000
-	-	-	6,000,000	-	6,000,000	12,100,000
-	-	143,971,932	162,247,000	31,435,813	193,682,813	183,850,832
11,730,281	-	148,941,337	405,168,475	44,763,449	449,931,924	462,106,342
-	721,072,434	-	721,072,434	-	721,072,434	697,547,144
-	-	-	131,341	3,813,069	3,944,410	4,131,341
-	-	-	4,638,303	13,878,281	18,516,584	15,030,236
-	-	-	33,744,382	-	33,744,382	3,462,226
-	-	-	18,760	-	18,760	97,981
-	-	-	67,375	-	67,375	170,302
-	-	-	12,100	-	12,100	12,236
-	-	-	131,490	-	131,490	136,425
-	-	-	340,442	-	340,442	765,181
99,854	-	-	99,854	-	99,854	100,086
-	-	-	10,936,542	-	10,936,542	16,617,923
-	-	-	-	137,161	137,161	137,103
-	-	-	194,000	-	194,000	194,000
-	-	-	225,000	-	225,000	225,000
-	-	-	122,803	-	122,803	104,074
-	-	-	3,941,408	-	3,941,408	3,941,408
-	-	-	24,519,972	-	24,519,972	16,482,316
-	-	-	51,521,295	663,643	52,184,938	93,496,762
99,854	721,072,434	-	851,717,501	18,492,154	870,209,655	852,651,744
<u>\$ 11,830,135</u>	<u>\$ 721,072,434</u>	<u>\$ 148,941,337</u>	<u>\$ 1,256,885,976</u>	<u>\$ 63,255,603</u>	<u>\$ 1,320,141,579</u>	<u>\$ 1,314,758,086</u>

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED
 COMPONENT UNIT
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	Governmental Funds			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Real property taxes	\$ 28,110,390	\$ 15,018,964	\$ -	\$ -
Other tax items	6,322,957	-	-	-
Non-property taxes	98,961,356	-	-	-
Departmental income	22,695,026	156,006	-	-
Use of money and property	1,521,061	933,488	3,237,499	-
Licenses and permits	923,536	16,989	-	-
Fines and forfeitures	712,134	5,080	-	-
Sale of property and compensation for loss	21,391	128,144	-	-
Interfund revenues	3,383,579	27,374	-	-
State aid	68,374,942	1,135,849	3,477,278	3,088,057
Federal aid	35,571,150	6,517,389	1,301,488	590,244
Miscellaneous	4,622,044	288,067	133,378	514,500
Total Revenues	271,219,566	24,227,350	8,149,643	4,192,801
Expenditures:				
Current:				
General government support	33,321,844	-	-	-
Education	18,308,853	-	-	-
Public safety	39,497,205	-	-	-
Health	25,975,744	-	-	-
Transportation	16,150,924	8,938,611	-	-
Economic opportunity and development	112,217,547	5,573,394	-	-
Culture and recreation	1,236,264	-	-	-
Home and community services	4,752,289	9,541,473	-	-
Employee benefits	745,388	1,088,448	-	-
Debt Service:				
Principal	-	-	13,387,160	-
Interest	330,000	255,289	6,515,393	-
Capital Outlay	-	-	-	23,128,085
Total Expenditures	252,536,058	25,397,215	19,902,553	23,128,085
Excess (Deficiency) of Revenues Over Expenditures	18,683,508	(1,169,865)	(11,752,910)	(18,935,284)
Other Financing Sources (Uses):				
Proceeds from serial bonds	-	-	-	25,217,000
Operating transfers in	6,344,237	9,015,287	20,184,588	1,621,750
Operating transfers out	(25,557,248)	(7,097,984)	(6,583,656)	(1,848,368)
Operating transfers out - Component unit	(12,263,640)	-	-	-
Total Other Financing Sources (Uses)	(31,476,651)	1,917,303	13,600,932	24,990,382
Excess (Deficiency) of Revenues and Other Sources Over Expend- itures and Other Uses	(12,793,143)	747,438	1,848,022	6,055,098
Fund Balances - Beginning of Year	43,530,487	13,151,447	17,249,418	48,331,123
Fund Balances - End of Year	\$ 30,737,344	\$ 13,898,885	\$ 19,097,440	\$ 54,386,221

The accompanying notes are an integral part of the financial statements.

Fiduciary Funds	Totals (Memorandum Only)	Component Unit	Totals Reporting Entity (Memorandum Only)	
	Primary Government	Soil and Water Conservation District	1999	1998
\$ -	\$ 43,129,354	\$ -	\$ 43,129,354	\$ 61,401,794
-	6,322,957	-	6,322,957	5,512,354
-	98,961,356	-	98,961,356	90,389,817
3,628	22,854,660	-	22,854,660	23,064,161
2,240	5,694,288	-	5,694,288	6,015,790
-	940,525	-	940,525	876,645
-	717,214	-	717,214	652,565
-	149,535	-	149,535	123,487
-	3,410,953	-	3,410,953	3,519,629
-	76,076,126	21,298	76,097,424	71,426,739
-	43,980,271	-	43,980,271	44,840,062
-	5,557,989	-	5,557,989	3,852,067
5,868	307,795,228	21,298	307,816,526	311,675,110
-	33,321,844	-	33,321,844	29,165,713
-	18,308,853	-	18,308,853	18,963,895
-	39,497,205	-	39,497,205	32,791,199
-	25,975,744	-	25,975,744	23,642,299
-	25,089,535	-	25,089,535	23,471,743
6,100	117,797,041	-	117,797,041	109,733,514
-	1,236,264	-	1,236,264	999,630
-	14,293,762	20,764	14,314,526	12,266,001
-	1,833,836	-	1,833,836	1,967,157
-	13,387,160	-	13,387,160	13,241,129
-	7,100,682	-	7,100,682	7,263,292
-	23,128,085	-	23,128,085	21,107,440
6,100	320,970,011	20,764	320,990,775	294,613,012
(232)	(13,174,783)	534	(13,174,249)	17,062,098
-	25,217,000	-	25,217,000	20,970,000
-	37,165,862	-	37,165,862	35,281,932
-	(41,087,256)	-	(41,087,256)	(38,414,623)
-	(12,263,640)	-	(12,263,640)	(11,744,001)
-	9,031,966	-	9,031,966	6,093,308
(232)	(4,142,817)	534	(4,142,283)	23,155,406
100,086	122,362,561	9,118	122,371,679	99,216,273
\$ 99,854	\$ 118,219,744	\$ 9,652	\$ 118,229,396	\$ 122,371,679

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS
 YEAR ENDED DECEMBER 31, 1999

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Real property taxes	\$ 40,476,849	\$ 28,110,390	\$ (12,366,459)	\$ 14,885,164	\$ 15,018,964	\$ 133,800
Other tax items	5,400,000	6,322,957	922,957	-	-	-
Non-property taxes	96,800,000	98,961,356	2,161,356	-	-	-
Departmental income	23,871,888	22,695,026	(1,176,862)	60,000	156,006	96,006
Use of money and property	1,600,000	1,521,061	(78,939)	893,256	933,488	40,232
Licenses and permits	935,000	923,536	(11,464)	8,000	16,989	8,989
Fines and forfeitures	594,552	712,134	117,582	12,000	5,080	(6,920)
Sale of property and compensation for loss	17,500	21,391	3,891	-	128,144	128,144
Interfund revenues	4,154,648	3,383,579	(771,069)	125,000	27,374	(97,626)
State aid	72,035,115	68,374,942	(3,660,173)	893,101	1,135,849	242,748
Federal aid	35,612,546	35,571,150	(41,396)	13,478,841	6,517,389	(6,961,452)
Miscellaneous	1,720,685	4,622,044	2,901,359	324,118	288,067	(36,051)
Total Revenues	283,218,783	271,219,566	(11,999,217)	30,679,480	24,227,350	(6,452,130)
Expenditures:						
Current:						
General government support	39,991,188	33,321,844	6,669,344	281,960	-	281,960
Education	22,258,158	18,308,853	3,949,305	-	-	-
Public safety	39,462,777	39,497,205	(34,428)	-	-	-
Health	27,015,761	25,975,744	1,040,017	-	-	-
Transportation	17,916,678	16,150,924	1,765,754	9,639,040	8,938,611	700,429
Economic opportunity and development	117,253,686	112,217,547	5,036,139	13,211,194	5,573,394	7,637,800
Culture and recreation	1,442,770	1,236,264	206,506	-	-	-
Home and community services	5,031,700	4,752,289	279,411	11,453,658	9,541,473	1,912,185
Employee benefits	400,000	745,388	(345,388)	1,187,976	1,088,448	99,528
Debt Service:						
Principal	-	-	-	-	-	-
Interest	330,000	330,000	-	255,300	255,289	11
Total Expenditures	271,102,718	252,536,058	18,566,660	36,029,128	25,397,215	10,631,913
Excess (Deficiency) of Revenues Over Expenditures	12,116,065	18,683,508	6,567,443	(5,349,648)	(1,169,865)	4,179,783
Other Financing Sources (Uses):						
Operating transfers in	5,688,656	6,344,237	655,581	9,015,287	9,015,287	-
Operating transfers out	(26,393,740)	(25,557,248)	836,492	(7,240,662)	(7,097,984)	142,678
Operating transfers out - Component unit	(12,263,640)	(12,263,640)	-	-	-	-
Total Other Financing Sources (Uses)	(32,968,724)	(31,476,651)	1,492,073	1,774,625	1,917,303	142,678
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(20,852,659)	(12,793,143)	8,059,516	(3,575,023)	747,438	4,322,461
Fund Balances - Beginning of Year	20,852,659	43,530,487	22,677,828	3,575,023	13,151,447	9,576,424
Fund Balances - End of Year	\$ -	\$ 30,737,344	\$ 30,737,344	\$ -	\$ 13,898,885	\$ 13,898,885

The accompanying notes are an integral part of the financial statements.

Debt Service Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 55,362,013	\$ 43,129,354	\$ (12,232,659)
-	-	-	5,400,000	6,322,957	922,957
-	-	-	96,800,000	98,961,356	2,161,356
-	-	-	23,931,888	22,851,032	(1,080,856)
-	3,237,499	3,237,499	2,493,256	5,692,048	3,198,792
-	-	-	943,000	940,525	(2,475)
-	-	-	606,552	717,214	110,662
-	-	-	17,500	149,535	132,035
-	-	-	4,279,648	3,410,953	(868,695)
-	3,477,278	3,477,278	72,928,216	72,988,069	59,853
-	1,301,488	1,301,488	49,091,387	43,390,027	(5,701,360)
-	133,378	133,378	2,044,803	5,043,489	2,998,686
-	8,149,643	8,149,643	313,898,263	303,596,559	(10,301,704)
-	-	-	40,273,148	33,321,844	6,951,304
-	-	-	22,258,158	18,308,853	3,949,305
-	-	-	39,462,777	39,497,205	(34,428)
-	-	-	27,015,761	25,975,744	1,040,017
-	-	-	27,555,718	25,089,535	2,466,183
-	-	-	130,464,880	117,790,941	12,673,939
-	-	-	1,442,770	1,236,264	206,506
-	-	-	16,485,358	14,293,762	2,191,596
-	-	-	1,587,976	1,833,836	(245,860)
13,566,279	13,387,160	179,119	13,566,279	13,387,160	179,119
6,809,692	6,515,393	294,299	7,394,992	7,100,682	294,310
20,375,971	19,902,553	473,418	327,507,817	297,835,826	29,671,991
(20,375,971)	(11,752,910)	8,623,061	(13,609,554)	5,760,733	19,370,287
20,375,971	20,184,588	(191,383)	35,079,914	35,544,112	464,198
(6,583,656)	(6,583,656)	-	(40,218,058)	(39,238,888)	979,170
-	-	-	(12,263,640)	(12,263,640)	-
13,792,315	13,600,932	(191,383)	(17,401,784)	(15,958,416)	1,443,368
(6,583,656)	1,848,022	8,431,678	(31,011,338)	(10,197,683)	20,813,655
6,583,656	17,249,418	10,665,762	31,011,338	73,931,352	42,920,014
\$ -	\$ 19,097,440	\$ 19,097,440	\$ -	\$ 63,733,669	\$ 63,733,669

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
 ALL PROPRIETARY FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	Enterprise Fund	Internal Service Funds	Totals (Memorandum Only)	
			Primary Government	Component Units
Operating Revenues:				
Charges for services	\$ 66,601,496	\$ 57,491,237	\$ 124,092,733	\$ 11,761,039
Miscellaneous	494,882	63,798	558,680	-
Total Operating Revenues	<u>67,096,378</u>	<u>57,555,035</u>	<u>124,651,413</u>	<u>11,761,039</u>
Operating Expenses:				
Administrative and general expenses	11,607,800	1,551,218	13,159,018	-
Facilities administration	-	1,905,074	1,905,074	-
Salaries and wage expenses	39,600,762	81,818	39,682,580	370,810
Judgments and claims	-	1,549,815	1,549,815	-
Pension and employee benefits	13,120,710	36,203,125	49,323,835	63,870
Supplies and other expenses	7,234,467	-	7,234,467	7,334,030
Depreciation	1,725,701	207,386	1,933,087	1,357,078
Purchases and stores	-	1,070,996	1,070,996	-
Data processing	-	2,337,697	2,337,697	-
Mail	-	583,232	583,232	-
Communications	-	1,700,393	1,700,393	-
Reproduction	-	309,987	309,987	-
Housekeeping	-	1,840,328	1,840,328	-
Health complex materials	-	240,273	240,273	-
Security	-	1,986,630	1,986,630	-
Utility plant	-	2,303,061	2,303,061	-
Grounds	-	425,093	425,093	-
Automotive	-	523,326	523,326	-
Maintenance	-	2,424,671	2,424,671	-
Provision for bad debts	2,261,429	-	2,261,429	95,000
Total Operating Expenses	<u>75,550,869</u>	<u>57,244,123</u>	<u>132,794,992</u>	<u>9,220,788</u>
Income (Loss) From Operations	<u>(8,454,491)</u>	<u>310,912</u>	<u>(8,143,579)</u>	<u>2,540,251</u>
Non-Operating Revenues (Expenses):				
State aid	-	-	-	189,879
Interest income	-	1,089,544	1,089,544	976,402
Interest on indebtedness	(370,991)	(305,128)	(676,119)	(1,502,443)
Total Non-Operating Income (Expenses)	<u>(370,991)</u>	<u>784,416</u>	<u>413,425</u>	<u>(336,162)</u>
Net Income (Loss) Before Operating Transfers	<u>(8,825,482)</u>	<u>1,095,328</u>	<u>(7,730,154)</u>	<u>2,204,089</u>
Operating Transfers In	<u>3,921,394</u>	<u>-</u>	<u>3,921,394</u>	<u>-</u>
Net Income (Loss)	<u>(4,904,088)</u>	<u>1,095,328</u>	<u>(3,808,760)</u>	<u>2,204,089</u>
Add: Depreciation on Fixed Assets Acquired with Contributed Capital	-	-	-	186,931
Increase (Decrease) in Fund Balance/Retained Earnings	<u>(4,904,088)</u>	<u>1,095,328</u>	<u>(3,808,760)</u>	<u>2,391,020</u>
Fund Balance/Retained Earnings - Beginning of Year	<u>12,559,767</u>	<u>3,542,975</u>	<u>16,102,742</u>	<u>11,487,261</u>
Fund Balance/Retained Earnings - End of Year	<u>7,655,679</u>	<u>4,638,303</u>	<u>12,293,982</u>	<u>13,878,281</u>
Contributed Capital - Beginning of Year	-	131,341	131,341	4,000,000
Add - Capital Contributed - Grant	-	-	-	-
Less - Depreciation	-	-	-	(186,931)
Contributed Capital - End of Year	-	<u>131,341</u>	<u>131,341</u>	<u>3,813,069</u>
Total Equity - End of Year	<u>\$ 7,655,679</u>	<u>\$ 4,769,644</u>	<u>\$ 12,425,323</u>	<u>\$ 17,691,350</u>

The accompanying notes are an integral part of the financial statements.

Totals
Reporting Entity
(Memorandum Only)

1999	1998
\$ 135,853,772	\$ 122,765,674
558,680	3,600,618
136,412,452	126,366,292
13,159,018	12,202,705
1,905,074	1,501,535
40,053,390	36,758,522
1,549,815	1,986,800
49,387,705	47,406,710
14,568,497	11,176,342
3,290,165	2,086,643
1,070,996	1,089,930
2,337,697	1,935,214
583,232	528,912
1,700,393	1,395,761
309,987	377,094
1,840,328	1,862,601
240,273	236,564
1,986,630	1,864,696
2,303,061	2,015,263
425,093	419,576
523,326	420,579
2,424,671	2,182,025
2,356,429	2,570,508
142,015,780	130,017,980
(5,603,328)	(3,651,688)
189,879	130,025
2,065,946	2,658,645
(2,178,562)	(877,470)
77,263	1,911,200
(5,526,065)	(1,740,488)
3,921,394	3,132,691
(1,604,671)	1,392,203
186,931	-
(1,417,740)	1,392,203
27,590,003	26,197,800
26,172,263	27,590,003
4,131,341	131,341
-	4,000,000
(186,931)	-
3,944,410	4,131,341
\$ 30,116,673	\$ 31,721,344

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	Enterprise Fund	Internal Service Funds	Totals (Memorandum Only)	
			Primary Government	Component Units
Cash Flows From Operating Activities:				
Income (loss) from operations	\$ (8,454,491)	\$ 310,912	\$ (8,143,579)	\$ 2,540,251
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:				
Depreciation and amortization	1,725,701	207,386	1,933,087	1,357,078
Provision for bad debts	2,261,429	-	2,261,429	95,000
Amortization of bond discount	-	-	-	25,995
Changes in operating assets and liabilities:				
Accounts receivable	(216,192)	(749,948)	(966,140)	(1,376,893)
Accounts receivable - Patient care	(2,005,871)	-	(2,005,871)	-
State and Federal aid receivable	-	(911)	(911)	4,000,000
Due from other governments	-	(7,412)	(7,412)	-
Prepaid expenses	214,304	9,447	223,751	6,085
Inventories	(56,297)	(1,309)	(57,606)	-
Accounts payable	(35,224)	379,144	343,920	1,843,358
Accrued liabilities	553,346	(2,011,656)	(1,458,310)	69,574
Due to retirement system	186,281	7,876	194,157	-
Due to other governments	757,618	-	757,618	-
Deferred revenues	-	49,028	49,028	(500)
Net Cash Provided by (Used in) Operating Activities	(5,069,396)	(1,807,443)	(6,876,839)	8,559,948
Cash Flows From Investing Activities:				
Interest income	-	1,089,544	1,089,544	976,402
Proceeds from sale of investments	-	16,147,200	16,147,200	-
Purchase of investments	-	(11,378,701)	(11,378,701)	-
Net Cash Provided by Investing Activities	-	5,858,043	5,858,043	976,402
Cash Flows From Capital and Related Financing Activities:				
Grant received from other governments	-	-	-	127,691
Issuance of long-term debt	1,300,000	-	1,300,000	3,962,486
Retirement of long-term debt	(1,248,065)	-	(1,248,065)	(775,000)
Repayment of bond anticipation note	-	-	-	(5,700,000)
Defeasance of debt	-	-	-	(4,525,000)
Deferred bond costs	-	-	-	(197,452)
Proceeds from restricted assets	-	-	-	6,811,372
Interest on indebtedness	(482,698)	-	(482,698)	(1,502,443)
Acquisition and construction of capital assets	(1,850,535)	(1,347,198)	(3,197,733)	(6,265,197)
Capitalized interest	-	-	-	(61,173)
Repayment to primary government	-	-	-	(440,000)
Net Cash Used in Capital and Related Financing Activities	(2,281,298)	(1,347,198)	(3,628,496)	(8,564,716)
Cash Flows From Non-Capital Financing Activities:				
Due to other funds	-	(18,992,588)	(18,992,588)	-
Due from other funds	4,110,292	15,356,997	19,467,289	-
Operating transfers in	3,921,394	-	3,921,394	-
Retirement of long-term debt	(238,974)	(499,301)	(738,275)	-
Interest on indebtedness	(127,644)	(286,443)	(414,087)	-
Net Cash Provided by (Used in) Non-Capital Financing Activities	7,665,068	(4,421,335)	3,243,733	-
Net Increase (Decrease) in Cash and Equivalents	314,374	(1,717,933)	(1,403,559)	971,634
Cash and Equivalents - Beginning of Year	4,367,596	8,004,048	12,371,644	2,612,139
Cash and Equivalents - End of Year	\$ 4,681,970	\$ 6,286,115	\$ 10,968,085	\$ 3,583,773
Reconciliation of Component Unit's Cash:				
Cash and Cash Equivalents at End of Year:				
Governmental Fund Types				\$ 10,652
Proprietary Fund Types				3,583,773
Community College				1,943,965
				\$ 5,538,390

The accompanying notes are an integral part of the financial statements.

Totals
Reporting Entity
(Memorandum Only)

1999	1998
\$ (5,603,328)	\$ (3,651,688)
3,290,165	2,086,643
2,356,429	2,570,508
25,995	-
(2,343,033)	(523,333)
(2,005,871)	(2,092,121)
3,999,089	22,187
(7,412)	84,928
229,836	176,331
(57,606)	(4,497)
2,187,278	(1,219,693)
(1,388,736)	7,870,636
194,157	170,349
757,618	(447,725)
48,528	18,851
1,683,109	5,061,376
2,065,946	2,658,645
16,147,200	11,655,000
(11,378,701)	(7,947,200)
6,834,445	6,366,445
127,691	125,958
5,262,486	10,207,000
(2,023,065)	(2,516,262)
(5,700,000)	-
(4,525,000)	-
(197,452)	-
6,811,372	4,672,239
(1,985,141)	(853,137)
(9,462,930)	(15,514,694)
(61,173)	(996,501)
(440,000)	(400,000)
(12,193,212)	(5,275,397)
(18,992,588)	(5,036,390)
19,467,289	377,609
3,921,394	3,132,691
(738,275)	(489,965)
(414,087)	(262,547)
3,243,733	(2,278,602)
(431,925)	3,873,822
14,983,783	11,109,961
\$ 14,551,858	\$ 14,983,783

COUNTY OF ROCKLAND, NEW YORK

COMBINING STATEMENT OF CHANGES IN FUND BALANCES - ALL FUNDS
 COMMUNITY COLLEGE FUND (COMPONENT UNIT)
 YEAR ENDED AUGUST 31, 1999
 (With Comparative Totals for 1998)

	Current Funds		Loan Fund
	Unrestricted	Restricted	
Revenues - Educational and general	\$ 25,892,410	\$ 5,882,234	\$ 58
Expenditures - Educational and general	38,376,533	5,882,234	-
Excess (Deficiency) of Revenues Over Expenditures	(12,484,123)	-	58
Other - Operating transfers in - Primary government	12,263,640	-	-
Net Increase (Decrease) in Fund Balance	(220,483)	-	58
Fund Balance - Beginning of Year	874,474	-	137,103
Fund Balance - End of Year	<u>\$ 653,991</u>	<u>\$ -</u>	<u>\$ 137,161</u>

The accompanying notes are an integral part of the financial statements.

Totals

<u>1999</u>	<u>1998</u>
\$ 31,774,702	\$ 30,990,685
<u>44,258,767</u>	<u>42,128,929</u>
(12,484,065)	(11,138,244)
<u>12,263,640</u>	<u>11,744,001</u>
(220,425)	605,757
<u>1,011,577</u>	<u>405,820</u>
<u>\$ 791,152</u>	<u>\$ 1,011,577</u>

COUNTY OF ROCKLAND, NEW YORK

COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES
 COMMUNITY COLLEGE FUND (COMPONENT UNIT)
 YEAR ENDED AUGUST 31, 1999
 (With Comparative Totals for 1998)

	Current Funds	
	Unrestricted	Restricted
Revenues:		
Educational and General:		
Student revenues	\$ 11,808,661	\$ -
Other revenues	1,966,420	153,618
Federal and State sponsored grants	9,648,978	5,728,616
Revenues in lieu of local sponsor grant	2,468,351	-
Total Revenues	25,892,410	5,882,234
Expenditures:		
Educational and General:		
Instruction	18,796,622	-
Sponsored research and other programs	-	1,309,608
Public service	549,539	-
Student wages	-	-
Academic support	1,972,140	-
Student services	3,864,446	-
Institutional support	8,406,436	215,694
Operation of plant	4,787,350	-
Scholarships and fellows	-	4,356,932
Total Expenditures	38,376,533	5,882,234
Deficiency of Revenues Over Expenditures	(12,484,123)	-
Other - Operating transfers in - Primary government	12,263,640	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ (220,483)	\$ -

The accompanying notes are an integral part of the financial statements.

Totals

1999

1998

\$ 11,808,661	\$ 11,461,958
2,120,038	2,108,935
15,377,594	14,694,736
2,468,351	2,722,579

31,774,644	30,988,208
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18,796,622	18,091,299
1,309,608	1,211,291
549,539	522,003
-	198,467
1,972,140	1,878,496
3,864,446	3,538,971
8,622,130	8,063,482
4,787,350	4,387,001
4,356,932	4,236,907

44,258,767	42,127,917
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(12,484,123)	(11,139,709)
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12,263,640	11,744,001
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\$ (220,483)	\$ 604,292
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DISCRETELY PRESENTED COMPONENT UNITS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1999 (Rockland Community College as of August 31, 1999)

	Rockland Community College	Soil and Water Conservation District	Solid Waste Management Authority	Industrial Development Agency	Totals	
					1999	1998
ASSETS						
Cash and Equivalents	\$ 1,943,965	\$ 10,652	\$ 3,338,392	\$ 245,381	\$ 5,538,390	\$ 5,648,891
Investments	7,700,000	-	-	-	7,700,000	7,200,000
Receivables:						
Accounts	113,156	-	1,858,269	15,035	1,986,460	634,398
Loans and tuition	391,027	-	-	-	391,027	1,371,089
State and Federal aid	602,699	-	160,724	-	763,423	4,265,424
Due from other governments	64,122	-	-	-	64,122	3,581
	1,171,004	-	2,018,993	15,035	3,205,032	6,274,492
Allowance for uncollectible amounts	-	-	(235,000)	-	(235,000)	(1,138,077)
	1,171,004	-	1,783,993	15,035	2,970,032	5,136,415
Restricted Assets	-	-	10,646,742	-	10,646,742	17,458,114
Prepaid Expenses	-	-	261,651	1,200	262,851	71,484
Fixed Assets:						
Land	-	-	1,423,312	-	1,423,312	1,423,312
Buildings	-	-	27,667,376	-	27,667,376	6,840,465
Equipment	-	-	8,041,340	-	8,041,340	4,034,913
Construction -in-progress	-	-	637,557	-	637,557	19,144,525
	-	-	37,769,585	-	37,769,585	31,443,215
Less - Accumulated depreciation	-	-	(1,631,997)	-	(1,631,997)	(274,919)
	-	-	36,137,588	-	36,137,588	31,168,296
Total Assets	\$ 10,814,969	\$ 10,652	\$ 52,168,366	\$ 261,616	\$ 63,255,603	\$ 66,683,200
LIABILITIES AND EQUITY						
Liabilities:						
Accounts payable and retained percentages	\$ 974,669	\$ -	\$ 3,188,054	\$ -	\$ 4,162,723	\$ 2,109,809
Accrued liabilities	4,039,620	1,000	107,093	7,172	4,154,885	3,930,104
Due to other governments	1,139,689	-	-	-	1,139,689	1,178,076
Due to primary government	-	-	-	-	-	440,000
Deferred revenues	3,869,839	-	-	500	3,870,339	4,069,923
Bond anticipation note payable	-	-	-	-	-	5,700,000
Bonds payable	-	-	31,435,813	-	31,435,813	32,747,332
Total Liabilities	10,023,817	1,000	34,730,960	7,672	44,763,449	50,175,244
Equity:						
Contributed capital	-	-	3,813,069	-	3,813,069	4,000,000
Retained earnings	-	-	13,624,337	253,944	13,878,281	11,487,261
Fund Balance:						
Reserved for student loans	137,161	-	-	-	137,161	137,103
Unreserved and undesignated	653,991	9,652	-	-	663,643	883,592
Total Equity	791,152	9,652	17,437,406	253,944	18,492,154	16,507,956
Total Liabilities and Equity	\$ 10,814,969	\$ 10,652	\$ 52,168,366	\$ 261,616	\$ 63,255,603	\$ 66,683,200

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

DISCRETELY PRESENTED COMPONENT UNITS
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEAR ENDED DECEMBER 31, 1999

	Solid Waste Management Authority	Industrial Development Agency	Totals	
			1999	1998
Operating Revenues - Charges for services	\$ 11,562,636	\$ 198,403	\$ 11,761,039	\$ 7,990,883
Operating Expenses:				
Salaries and wage expenses	353,727	17,083	370,810	246,196
Pension and employee benefits	59,867	4,003	63,870	33,343
Supplies and other expenses	7,264,425	69,605	7,334,030	4,089,139
Depreciation	1,357,078	-	1,357,078	274,919
Provision for bad debts	95,000	-	95,000	140,000
Total Operating Expenses	9,130,097	90,691	9,220,788	4,783,597
Income From Operations	2,432,539	107,712	2,540,251	3,207,286
Non-Operating Revenues (Expenses):				
State aid	189,879	-	189,879	130,025
Interest income	969,333	7,069	976,402	1,230,615
Interest on indebtedness	(1,502,443)	-	(1,502,443)	(325,588)
Total Non-Operating Revenues (Expenses)	(343,231)	7,069	(336,162)	1,035,052
Net Income	2,089,308	114,781	2,204,089	4,242,338
Add: Depreciation on Fixed Assets Acquired with Contributed Capital	186,931	-	186,931	-
Increase in Retained Earnings	2,276,239	114,781	2,391,020	4,242,338
Retained Earnings - Beginning of Year	11,348,098	139,163	11,487,261	7,244,923
Retained Earnings - End of Year	13,624,337	253,944	13,878,281	11,487,261
Contributed Capital - Beginning of Year	4,000,000	-	4,000,000	-
Add - Capital Contributed - Grant	-	-	-	4,000,000
Less - Depreciation	(186,931)	-	(186,931)	-
Contributed Capital - End of Year	3,813,069	-	3,813,069	4,000,000
Total Equity - End of Year	\$ 17,437,406	\$ 253,944	\$ 17,691,350	\$ 15,487,261

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

DISCRETELY PRESENTED COMPONENT UNITS
 COMBINING STATEMENT OF CASH FLOWS
 YEAR ENDED DECEMBER 31, 1999

	Solid Waste Management Authority	Industrial Development Agency	Totals	
			1999	1998
Cash Flows From Operating Activities:				
Income from operations	\$ 2,432,539	\$ 107,712	\$ 2,540,251	\$ 3,207,286
Adjustments to reconcile income from operations to net cash provided by operating activities:				
Depreciation	1,357,078	-	1,357,078	274,919
Provision for bad debts	95,000	-	95,000	140,000
Amortization of bond discount	25,995	-	25,995	-
Changes in operating assets and liabilities:				
Accounts receivable	(1,361,858)	(15,035)	(1,376,893)	(489,295)
State and Federal aid receivable	4,000,000	-	4,000,000	-
Prepaid expenses	7,285	(1,200)	6,085	(57,197)
Accounts payable and retained percentages	1,843,358	-	1,843,358	(1,304,218)
Accrued liabilities	62,402	7,172	69,574	(36,689)
Deferred revenues	-	(500)	(500)	1,000
Net Cash Provided by Operating Activities	8,461,799	98,149	8,559,948	1,735,806
Cash Flows From Investing Activities -				
Interest income	969,333	7,069	976,402	1,230,615
Cash Flows From Capital and Related Financing Activities:				
Grant received from other government	127,691	-	127,691	125,958
Issuance of debt	3,962,486	-	3,962,486	5,700,000
Retirement of long-term debt	(775,000)	-	(775,000)	(826,356)
Repayment of bond anticipation note	(5,700,000)	-	(5,700,000)	-
Defeasance of debt	(4,525,000)	-	(4,525,000)	-
Deferred bond costs	(197,452)	-	(197,452)	-
Proceeds from restricted assets	6,811,372	-	6,811,372	4,672,239
Interest on indebtedness	(1,502,443)	-	(1,502,443)	(325,588)
Acquisition and construction of capital assets	(6,265,197)	-	(6,265,197)	(10,887,262)
Capitalized interest	(61,173)	-	(61,173)	(996,501)
Repayment to primary government	(440,000)	-	(440,000)	(400,000)
Net Cash Used in Capital and Related Financing Activities	(8,564,716)	-	(8,564,716)	(2,937,510)
Net Increase in Cash and Equivalents	866,416	105,218	971,634	28,911
Cash and Equivalents - Beginning of Year	2,471,976	140,163	2,612,139	2,583,228
Cash and Equivalents - End of Year	\$ 3,338,392	\$ 245,381	\$ 3,583,773	\$ 2,612,139

The accompanying notes are an integral part of the financial statements.

Note 1 - Summary of Significant Accounting Policies

The County of Rockland, New York was established in 1798 and operates in accordance with its Charter, County Law and the various other applicable laws of the State of New York. The County functions under a County Executive/Legislature form of government. The County Legislature is the legislative body responsible for overall operation of the County. The County Executive serves as the chief executive officer and the Commissioner of Finance serves as the chief financial officer. The County provides the following services to its residents: education, public safety, health, transportation, economic opportunity and development, culture and recreation, home and community services and general and administrative support.

The accounting policies of the County of Rockland, New York conform to generally accepted accounting principles as applicable to governmental units and the Uniform System of Accounts as prescribed by the State of New York. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the County's more significant accounting policies:

A. Financial Reporting Entity

The financial reporting entity consists of a) the primary government which is the County of Rockland, b) organizations for which the County is financially accountable and c) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement No. 14.

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County's reporting entity was made by applying the criteria set forth in GASB Statement No. 14, including legal standing, fiscal dependency and financial accountability. Based upon the application of the above criteria, the following individual component units are included in the County's reporting entity because of their operational or financial relationship with the County.

The Rockland County Community College was established in 1959 with the County of Rockland as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a board of trustees consisting of nine voting members; five are appointed by the County Legislature and four by the Governor. The College budget is subject to the approval of the County Legislature. The County provides one-half of the capital costs and one-third of the operating costs for the College. Title to real property of the College vests with the County and bonds and notes for College capital costs are issued by the County and are County debt. A fiscal year ending August 31st is mandated by State Law for the College. The College is included in the County's reporting entity since the primary government is able to impose its will, as demonstrated through the ability to approve budgets. The College may also result in a financial burden to the primary government since the County is obligated for the debt of the College. Since services are not provided entirely or almost entirely to the County, the College has been reflected as a discretely presented component unit.

Note 1 - Summary of Significant Accounting Policies (Continued)

The Rockland County Industrial Development Agency is a public benefit corporation created by State legislation to promote the economic welfare, recreation opportunities and prosperity of the County's inhabitants. Members of the Agency are appointed by the County Legislature. Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The County is not liable for Agency bonds or notes. The governing board of the Agency serves at the pleasure of the County Legislature and therefore, the primary government is able to impose its will on the Agency. Since the Agency does not provide services entirely or almost entirely to the County of Rockland, the financial statements of the Agency have been reflected as a discretely presented component unit.

The Rockland County Soil and Water Conservation District was established pursuant to New York State Soil Conservation District Law and legislative resolution. The District provides for the conservation of soil and soil resources of the State and the County. The Board of Directors are appointed by the County Legislature. The Board of Directors serve at the pleasure of the County Legislature and therefore, the primary government is able to impose its will on the District. The District is also dependent on the financial support provided by the County. Since the District does not provide services entirely or almost entirely to the County, the financial statements of the District have been reflected as a discretely presented component unit.

The Rockland County Solid Waste Management Authority is a public benefit corporation created pursuant to the Rockland County Solid Waste Management Authority Act constituting Title 13-M of the New York State Public Authorities Law. The Authority provides solid waste management services to the residents of the County. The Authority is administered by seventeen members. Eight members are members of the County Legislature, five members are supervisors of towns within the County, two members are mayors of villages recommended by the Conference of Mayors and two members are appointed by the County Executive. Consequently, the County is considered able to impose its will on the Agency. Authority members have complete responsibility for management of the Authority and accountability for fiscal matters. The Authority has the power to issue debt and enter into loan agreements. The County is not liable for the Authority's debt. Since the Authority does not provide services entirely or almost entirely to the County, the financial statements of the Authority have been reflected as a discretely presented component unit.

Financial statements for the component units are included as part of the general purpose financial statements. Complete financial statements can be obtained from their respective administrative offices at the following addresses:

Rockland Community College
145 College Road
Suffern, New York 10901

Rockland County Industrial Development Agency
One Blue Hill Plaza
Pearl River, New York 10965

Rockland County Soil and Water Conservation District
23 New Hempstead Road
New City, New York 10956

Rockland County Solid Waste Management Authority
420 Torne Valley Road
Hillburn, New York 10931

Note 1 - Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts which comprise its assets, liabilities, fund balances/retained earnings, revenues and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The County maintains the minimum number of funds consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of governmental funds not recorded directly in those funds. The County's resources are reflected in the financial statements in eight generic fund types within three broad fund categories as well as two account groups, in accordance with generally accepted accounting principles as follows:

1. Fund Categories

- a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds.

General Fund - The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources (other than proprietary, expendable trusts or capital projects) that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund was established pursuant to New York State Highway Law and is used to account for the maintenance and repair of County roads and bridges and snow removal costs.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer District Fund - The Sewer District Fund is used to account for the operation and maintenance of the County's sewer facilities.

Note 1 - Summary of Significant Accounting Policies (Continued)

Debt Service Fund - The Debt Service Fund is provided to account for the accumulation of resources to be used for the redemption of principal and interest on general long-term debt.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

- b. Proprietary Funds - Proprietary funds include enterprise and internal service funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for those operations that provide services to the public. Internal service funds are used to account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The operations of the Summit Park Hospital/Rockland County Infirmary (Home and Infirmary) are recorded as an enterprise fund. The Home and Infirmary is a chronic care hospital and a skilled nursing facility established and operated under provisions of Article 6 of General Municipal Law. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefits and General Services funds as internal service funds. The County applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989 in accounting and reporting for its proprietary operations.
- c. Fiduciary Funds - Fiduciary Funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary funds include Expendable Trust and Agency funds. The Expendable Trust Fund accounts for assets held by the County in accordance with terms of a trust agreement. The Agency Fund accounts for assets held by the County on behalf of others.

2. Account Groups

Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt.

General Fixed Assets Account Group - This account group is established to account for all fixed assets not accounted for in proprietary fund types.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations that are not a specific liability of the proprietary fund types.

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Measurement Focus/Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types and expendable trust funds are presented using the flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheets. Operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. The reported unreserved fund balance is a measure of "available spendable resources".

Proprietary funds are accounted for on the flow of economic resources measurement focus. This measurement focus emphasizes the determination of net income. With this measurement focus, all assets and liabilities (whether current or non-current) associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. The reported fund equity (net total assets) may be segregated into contributed capital and fund balance/retained earnings components.

The Agency Fund is custodial in nature and does not measure results of operations or have a measurement focus.

The modified accrual basis of accounting is followed in the governmental fund types, expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded in the accounting period in which they are "measurable" and "available" to finance current operations. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. GASB has specified the principles to be used in the recognition of real property tax revenue. These principles provide that real property taxes be recognized as revenue only when received in cash during the current period, or soon enough thereafter to be "available" to meet the obligations of the current period. The term "available" has been limited to a period not to exceed sixty days subsequent to the end of the fiscal year unless unusual circumstances are present. A one year availability period is used for revenue recognition for all other governmental and expendable trust fund revenues. Revenues susceptible to accrual include real property taxes, services to other governments and intergovernmental revenues. Permits, fees and other similar revenues are not susceptible to accrual because generally they are not measurable until they are received in cash. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made.

Expenditures, under the modified accrual basis, are generally recognized when the related fund liability is incurred. Exceptions to this general rule are (1) unmatured principal and interest on general long-term debt which is recognized as an expenditure when due, (2) certain payments to employee retirement systems which are recorded in the General Long-Term Debt Account Group and recognized as an expenditure when paid and (3) interest on short-term debt which is recognized as an expenditure when due.

Note 1 - Summary of Significant Accounting Policies (Continued)

The accrual basis of accounting is followed in the proprietary funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred.

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payers and others for services rendered. Revenues received under cost reimbursement agreements and prospective contractual agreements represent a substantial portion of the Home and Infirmary's revenue and are subject to audit and possible adjustment by the third-party reimbursement agencies. Retroactively calculated third-party contractual adjustments are accrued on an estimated basis in the period the services are rendered and adjusted in future periods as required.

Component Units

Component units are presented on the basis of accounting that most accurately reflect their activities. The Soil and Water Conservation District is accounted for on the modified accrual basis. The College, the Industrial Development Agency and the Solid Waste Management Authority are accounted for on the accrual basis. The College, however, does not reflect property, plant and equipment as an asset of the fund and depreciation is not reflected. Property, plant and equipment of the College are owned by the County and such assets are reflected in the General Fixed Assets Account Group.

D. Budgetary Data

The County follows the procedures enumerated below in establishing the budgetary data reflected in the financial statements:

- a) On or before August 1st, the administrative head of each department is required to submit to the County Executive the expenditure requirements for the next fiscal year.
- b) The County Executive is required to file the tentative budget for the ensuing year with the Clerk of the Legislature on or before October 23rd.
- c) Subsequent to October 23rd, the Legislature conducts the necessary review of the tentative budget and proposes any changes thereto.
- d) Prior to November 20th, the Legislature shall hold a public hearing on the budget.
- e) After the public hearing, the Legislature may make changes to the budget. The budget shall be adopted no later than December 7th.
- f) Formal budgetary integration is employed during the year as a management control device for General, Special Revenue and Debt Service funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

- g) Budgets for General, Special Revenue and Debt Service funds are legally adopted annually on a basis consistent with generally accepted accounting principles. The Capital Projects Fund is budgeted on a project basis. Annual budgets are not adopted for the Proprietary or Fiduciary funds.
- h) The County Legislature has established legal responsibility for all budget amendments and transfers between functions of expenditure. The County Executive has authority for the transfer of appropriations within functions of expenditure.
- i) Appropriations in General, Special Revenue and Debt Service funds lapse at the end of the fiscal year, except that outstanding encumbrances are reappropriated in the succeeding year.

Budgeted amounts are as originally adopted or as amended by the County Legislature. Individual amendments for the current year were not material in relation to the original appropriations which were amended.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is generally employed as an extension of formal budgetary integration in the General, Special Revenue and Capital Projects funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

F. Assets, Liabilities and Fund Equity

Cash and Equivalents - Cash and equivalents consist of funds deposited in demand deposit accounts, time deposit accounts and certificates of deposit with original maturities of less than three months.

The County's investment policies are governed by State statutes. The County has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The County is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

Note 1 - Summary of Significant Accounting Policies (Continued)

Investments - All investments are stated at fair value, which is based on quoted market prices.

Taxes Receivable - Real property taxes are levied and attach as a lien against the property on January 1st. County taxes are billed with town taxes and initially collected by the towns on behalf of the County. Real property taxes may be paid between January 1st and January 31st without interest or penalty. Payments received after January 31st must include interest computed at 1% per month from February 1st. The towns retain the first amounts collected to satisfy the entire amount of their respective tax warrants. Amounts collected thereafter are remitted to the County. Tax rolls and a listing of the unpaid taxes are returned to the County in April. A 5% penalty is added to the unpaid tax which is collected by the County.

The County enforces delinquent real property taxes under the provisions of Article 11 (Article 11 applies to taxes levied after December 31, 1995 and provides for the foreclosure of tax sale liens by proceedings in rem) of the Real Property Tax Law. Enforcement procedures set forth in Article 11 provide that the enforcing officer shall file a petition of foreclosure twenty-one months after the lien date (the County may extend the filing date for residential and farm property by one or two years). Such petition is required to be filed with the County Clerk within two business days after the execution of the petition. After the petition has been filed with the County Clerk, a notice of foreclosure must be published in at least two newspapers designated by the enforcing officer. The published notice shall include the date of the last day on which delinquent taxes may be redeemed. The redemption date must be at least three months after the date the notice is first published. If the delinquent taxes, including all related charges, are not paid on the date specified in the notice of foreclosure, the Court generally makes a final judgment awarding the property to the County. Such judgment will contain an order that a deed conveying title to the County shall be prepared, executed and duly recorded. No proceeding to set aside the deed may be maintained unless proceedings are commenced within two years from the date of recording the deed. Properties acquired by the County through tax enforcement procedures must be sold at a public auction.

The County is also responsible for collecting and enforcing delinquent school district taxes. Such taxes are collected by the towns in the County between September 1st and October 31st, after which the school tax rolls and unpaid taxes are remitted to the County. A 5% penalty is added to the amount of the unpaid school tax. The County collects unpaid school taxes during the month of November. Any taxes remaining unpaid after this time are relieved, with a 7% penalty, as County taxes for the following year. The County must satisfy the full amount of the unpaid school districts taxes no later than April 1st of the year following the levy of such taxes.

Pursuant to Article 14 of the Real Property Tax Law, the County has agreements with various villages within the County to collect and enforce delinquent village taxes. County tax bills include amounts relieved, with a 7% penalty, for unpaid village taxes where appropriate. The County must satisfy the full amount of the unpaid village taxes no later than April 1st of the year following the levy of such taxes.

Other Receivables - Other receivables include amounts due from other governments and individuals for services provided by the County. Receivables are recorded and revenues recognized as earned or as specific program expenditures are incurred.

Note 1 - Summary of Significant Accounting Policies (Continued)

Due From/To Other Funds - During the course of its operations, the County has numerous transactions between funds to finance operations, provide services and construct assets. To the extent that certain transactions between funds had not been paid or received as of December 31, 1999, balances of interfund amounts receivable or payable have been recorded.

Restricted Assets - Restricted assets consist of bond proceeds held by a State agency. These funds are to be used for improvements to the County's sewer district and the Solid Waste Management Authority.

Prepaid Expenditures/Expenses - Prepaid expenditures/expenses consist of employee retirement and other costs which have been satisfied prior to the end of the fiscal year, but represent items which have been provided for in the subsequent year's budget and/or will benefit such periods. Reported amounts in governmental funds are equally offset by a reservation of fund balance which indicates that these amounts do not constitute "available spendable resources" even though they are a component of current assets.

Inventories - The inventories reflected in the Proprietary Funds are stated at the lower of average cost or market and consist of materials, supplies and drugs used at the Home and Infirmary and materials and supplies used by the General Services Fund. Purchases of inventoriable items at other locations are recorded as expenditures/expenses at the time of purchase and year-end balances at these locations are not material.

Fixed Assets - Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds and are valued at historical cost or estimated historical cost if actual cost is not available. Donated assets are recorded at their fair market value on the date donated. No provision for depreciation is made on general fixed assets. Interest incurred during construction is not capitalized on general fixed assets. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are excluded from general fixed assets since such items are immovable and are of value only to the County.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not included in the General Fixed Assets Account Group or capitalized in the proprietary funds.

Fixed assets in the proprietary funds and applicable component units are stated at cost. Donated assets are recorded at their fair market value on the date donated. Interest on applicable debt, net of interest earned on available funds, is capitalized during the period of construction. Major additions or renovations are depreciated from the date they are ready for use; other acquisitions are depreciated one-half year in the year of acquisition and one-half year in the year of disposition or retirement. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which are as follows:

<u>Asset</u>	<u>Service Lives</u>
Buildings	40 years
Improvements other than buildings	20 years
Equipment	4-20 years

Note 1 - Summary of Significant Accounting Policies (Continued)

Deferred Revenues - Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The County has reported deferred revenues for certain real property taxes, State aid, rehabilitation loans, tuition and other items in the respective funds. Such amounts have been deemed to be measurable but not "available" pursuant to generally accepted accounting principles.

Long-Term Obligations - The County records long-term debt of governmental funds at face value in the General Long-Term Debt Account Group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the General Long-Term Debt Account Group. Long-term debt and other liabilities financed by proprietary funds are reported as liabilities within those funds.

Compensated Absences - The liability for compensated absences has been recorded in the respective funds inasmuch as they will be funded from current resources. The expenditure/expense related to vested vacation and sick pay in the operating funds was accrued based upon pay rates currently in effect.

Retained Earnings - Retained earnings represent the equity generated from the operations of the proprietary funds.

Fund Balance - Reserves and Designations - Portions of fund balance are segregated for future use and are therefore not available for future appropriation or expenditure. Amounts reserved represent portions of fund balance which are required to be segregated in accordance with State law or generally accepted accounting principles. Designation of unreserved fund balances in governmental funds indicates the utilization of these resources in the ensuring year's budget or tentative plans for future use. The undesignated fund balance indicates that portion of fund balance which is available for budgeting in future periods.

G. Interfund Transactions

Quasi-external transactions are accounted for as revenues or expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

H. Comparative Data

Comparative total data for the prior year have been presented in the accompanying combined financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain reclassifications of prior year financial data have been made to conform with the current year presentation.

Note 1 - Summary of Significant Accounting Policies (Continued)

I. Total Columns in General Purpose Financial Statements

Total columns in the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, Compliance and Accountability

Property Tax Limitation

The County is permitted by the State Constitution to levy for purposes other than debt service up to 1 1/2% of the five year average full valuation of taxable real estate located within the County. In accordance with this provision, the maximum amount of the levy for 1999 was \$291,561,996 which exceeded the actual levy by \$251,085,147.

Excess of Actual Expenditures Over Budget

The following functional expenditure categories exceeded their budgetary limits by the amounts indicated:

General Fund:

General Government Support:

Crime Victims Program	\$ 23,966
Public Defender	36,094
Major Offense Prosecution Program	105,823
Assigned Counsel	81,200
Department of Records	9,789
Unallocated General Services	103,973
Department of Insurance	37,303

Education:

Community College Tuition	52,601
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Note 2 - Stewardship, Compliance and Accountability (Continued)

Public Safety:

Sheriff's Patrol - Health Complex	\$ 8,682
Sheriff - Police Academy	4,157
Major Offense Police Program	13,996
Jail	2,282,680

Health:

Family Planning	100,901
Department of Mental Health	118,521
Open Arms	29,449

Economic Opportunity and Development:

Department of Social Services	490,918
Family Daycare Provider	814
Purchase of Services	759,470
Medical Assistance	1,571,428

Home and Community Services:

Commissioner of Labor	756
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Employee Benefits:

Social Security	84,350
Compensated Absences	261,038

Accounting Change

The County offers its employees an option to participate in a deferred compensation plan (Plan) created in accordance with Internal Revenue Code (IRC) Section 457. Previously, IRC Section 457 had required that all amounts deferred by the Plan's participants remain solely the property and rights of the sponsoring municipality, subject to the claims of the municipality's general creditors. As such, the assets of the Plan were previously reflected at market value within the Agency Fund.

IRC Section 457 was amended in 1996. The amendments require that in order to be considered an eligible plan, all assets and income of the Plan must be held in trust for the exclusive benefit of the participants and their beneficiaries. Existing plans are required to comply with this requirement by January 1, 1999. To comply with this requirement, the Plan entered into a trust and custody agreement with a third party to provide custodial services with respect to the assets of the Plan. Pursuant to GASB Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans, the assets of the Plan are no longer required to be reflected within the Agency Fund of the participating municipality. Accordingly, these assets are not reflected in the current year's financial statement.

Note 3 - Detailed Notes on All Funds and Account Groups

A. Assets

Deposits

The carrying amount of the primary government's deposits, inclusive of non-negotiable certificates of deposit of \$37,985,672 reflected as investments on the balance sheets, at December 31, 1999 was \$135,089,674. This amount is exclusive of petty and departmental cash of \$16,590. The bank balance was \$125,220,839. Of the bank balance, \$1,156,238 was covered by federal deposit insurance, \$6,522,897 was covered by collateral held by the County's agent, a third party financial institution, and \$117,541,704 was covered by collateral held in the trust department of the pledging financial institution in the County's name.

The carrying amount, including non-negotiable certificates of deposit of \$7,700,000 reflected as investments on the balance sheets at December 31, 1999, bank balances and collateral of the component units are detailed below. These amounts are exclusive of petty cash of \$200 in the Solid Waste Management Authority.

	<u>Community College</u>	<u>Soil and Water Conservation District</u>	<u>Solid Waste Management Authority</u>	<u>Industrial Development Authority</u>
Carrying amount	\$ 9,643,965	\$ 10,652	\$ 3,338,192	\$ 245,381
Bank balance	\$ 11,247,857	\$ 10,652	\$ 3,456,035	\$ 245,381
Collateral:				
Amounts insured by FDIC	\$ 550,574	\$ 10,652	\$ 200,053	\$ 245,381
Collateral held by the trust department of the pledging financial institution in the entity's name	10,697,283	-	-	-
Collateral held by the entity's agent, a third party financial institution, in the entity's name	-	-	3,255,982	-
	<u>\$ 11,247,857</u>	<u>\$ 10,652</u>	<u>\$ 3,456,035</u>	<u>\$ 245,381</u>

Investments

Investments of the primary government consist of a repurchase agreement in the amount of \$5,760,414, due January 3, 2000 with interest at 2.5%. The securities are insured or registered and are held by the County's agent, a third party financial institution, in the entity's name.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Taxes Receivable

Taxes receivable at December 31, 1999 consisted of the following:

Tax liens	\$ 28,390,364
Tax installments	3,595,885
Returned school district taxes	11,958,513
Returned village taxes	1,152,328
Property acquired for taxes	<u>123,468</u>
	45,220,558
Allowance for uncollectible taxes	<u>(3,000,000)</u>
	<u>\$ 42,220,558</u>

School districts and village taxes are offset by liabilities to the school districts and villages which will be paid no later than April 2000. Taxes receivable are also partially offset by deferred tax revenues of \$28,156,338 which represents an estimate of the receivable which will not be collected within the first sixty days of the subsequent year.

Due From/To Other Funds

The balances reflected as due from/to other funds at December 31, 1999 were as follows:

<u>Fund</u>	<u>Due From</u>	<u>Due To</u>
General Fund	\$ 14,733,089	\$ 29,283,258
County Road Fund	2,207,201	1,195,801
Road Machinery Fund	1,032,262	365,971
Community Development Fund	35,561	213,889
Sewer District Fund	2,302,547	3,010,566
Debt Service Fund	758,655	32,187
Capital Projects Fund	-	1,220,749
Home and Infirmary Fund	1,796,075	-
Workers' Compensation Benefits Fund	-	289,317
General Liability Claims Fund	2,456,694	352,069
Unemployment Benefits Fund	20,134	7,523
Health Benefits Fund	29,915,675	25,223,124
General Services Fund	15,538,414	12,188,562
Agency Fund	<u>7,314,061</u>	<u>4,727,352</u>
	<u>\$ 78,110,368</u>	<u>\$ 78,110,368</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

General Fixed Assets

Changes in general fixed assets during 1999 were as follows:

Category	Balance January 1, 1999	Additions	Deletions	Balance December 31, 1999
Land	\$ 8,470,501	\$ 102,021	\$ -	\$ 8,572,522
Buildings	40,518,492	-	-	40,518,492
Improvements other than buildings	354,152,610	35,560,010	-	389,712,620
Equipment	23,162,707	5,074,014	-	28,236,721
Construction-in-progress	<u>271,242,834</u>	<u>-</u>	<u>17,210,755</u>	<u>254,032,079</u>
	<u>\$ 697,547,144</u>	<u>\$ 40,736,045</u>	<u>\$ 17,210,755</u>	<u>\$ 721,072,434</u>

Fixed Assets - Enterprise Fund

Fixed assets of the Enterprise Fund at December 31, 1999 are comprised of the following:

Land	\$ 438,504
Buildings	16,221,905
Improvements other than buildings	345,975
Equipment	30,887,985
Construction-in-progress	<u>3,623,147</u>
	<u>\$ 51,517,516</u>

Fixed Assets - Internal Service Fund

Fixed assets of the Internal Service Fund at December 31, 1999 are comprised of the following:

Buildings	\$ 2,980
Equipment	<u>10,399,982</u>
	<u>\$ 10,402,962</u>

Fixed Assets - Component Unit

Fixed assets of the Solid Waste Management Authority at December 31, 1999 are comprised of the following:

Land	\$ 1,423,312
Building	27,667,376
Equipment	8,041,340
Construction-in-progress	<u>637,557</u>
	<u>\$ 37,769,585</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Restricted Assets

Primary Government

The restricted assets of the primary government consist of investments in U.S. Treasury Bills, the use of which is restricted to sewer improvements. These investments are held by a State agency and are not subject to collateralization requirements or risk categorization.

Component Unit

The restricted assets of the component unit consist of cash and equivalents, the use of which is restricted to construction of solid waste disposal projects. These amounts are not subject to collateralization requirements or risk categorization.

B. Liabilities

Unpaid Claim Liabilities

The Internal Service funds reflect workers' compensation benefit liabilities, general liability claims, unemployment benefit liabilities and health benefit liabilities which are based upon estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported, but not settled, and of claims that have been incurred but not reported (IBNR's). The length of time for which such costs must be estimated varies depending on the coverage involved. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount. Claim liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflects past inflation and other factors that are considered to be appropriate modifiers of past experience.

An analysis of the activity of unpaid claim liabilities is as follows:

<u>Fiscal 1999</u>	<u>Workers' Compensation Benefits</u>	<u>General Liability Claims</u>	<u>Unemployment Benefits</u>	<u>Health Benefits</u>
Balance - Beginning of Year	\$ 8,236,020	\$ 5,655,568	\$ 26,127	\$ 6,769,473
Provision for Claims and Claims Adjustment Expenses	1,730,158	1,549,815	84,689	31,164,691
Claims and Claims Adjustment Expenses Paid	<u>(1,618,538)</u>	<u>(912,274)</u>	<u>(88,455)</u>	<u>(33,827,842)</u>
Balance - End of Year	<u>\$ 8,347,640</u>	<u>\$ 6,293,109</u>	<u>\$ 22,361</u>	<u>\$ 4,106,322</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

<u>Fiscal 1998</u>	<u>Workers' Compensation Benefits</u>	<u>General Liability Claims</u>	<u>Unemployment Benefits</u>	<u>Health Benefits</u>
Balance - Beginning of Year	\$ 6,021,014	\$ 4,825,017	\$ 27,525	\$ 4,166,396
Provision for Claims and Claims Adjustment Expenses	5,017,205	1,986,800	77,655	27,395,729
Claims and Claims Adjustment Expenses Paid	<u>(2,802,199)</u>	<u>(1,156,249)</u>	<u>(79,053)</u>	<u>(24,792,652)</u>
Balance - End of Year	<u>\$ 8,236,020</u>	<u>\$ 5,655,568</u>	<u>\$ 26,127</u>	<u>\$ 6,769,473</u>

Indebtedness

Bond Anticipation Notes Payable

The County, in 1999, issued a \$6,000,000 bond anticipation note to finance various capital improvements. The note is due one year from the date of issuance, with interest at 3.25%. Liabilities for bond anticipation notes are generally accounted for in the Capital Projects Fund. Bond anticipation notes issued for judgments or settled claims are recorded in the fund paying the claim. Principal payments on bond anticipation notes must be made annually. State law requires that bond anticipation notes issued for capital purposes or judgments be converted to long-term obligations within generally five years after the original issue date. However, bond anticipation notes issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

Long-Term Indebtedness

The changes in the County's long-term indebtedness during the year ended December 31, 1999 are summarized as follows:

	<u>Balance January 1, 1999</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 1999</u>
Serial Bonds:				
Governmental Funds	\$ 132,142,092	\$ 25,217,000	\$ 13,387,160	\$ 143,971,932
Proprietary Funds:				
Enterprise Fund	11,281,639	1,300,000	1,487,039	11,094,600
Internal Service Funds	<u>7,679,769</u>	<u>-</u>	<u>499,301</u>	<u>7,180,468</u>
Total Serial Bonds	151,103,500	26,517,000	15,373,500	162,247,000
Due to Retirement System - Governmental Funds	<u>4,699,670</u>	<u>1,354,537</u>	<u>1,084,802</u>	<u>4,969,405</u>
Totals	<u>\$ 155,803,170</u>	<u>\$ 27,871,537</u>	<u>\$ 16,458,302</u>	<u>\$ 167,216,405</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Bonds Payable

Bonds payable at December 31, 1999 are comprised of the following individual issues:

<p>\$16,170,000 - 1973 bonds for sewer district improvements, due in annual installments of \$550,000 through April 2004 and \$415,000 in April 2005; interest at 5.50% for maturities through 2001 and 4.50% for maturities through 2005</p>	<p>\$ 3,165,000</p>
<p>\$13,225,000 - 1976 bonds for various purposes including improvements to the health complex, County office building, fire training center and County jail, due in June 2000; interest at 5.50%</p>	<p>50,000</p>
<p>\$11,160,000 - 1984 bonds for sewer district improvements, due in annual installments of \$450,000 through May 2008 and \$395,000 in May 2009; interest at 9.375% for maturities through 2002, 9.40% for maturities through 2005 and 9.50% for maturities through 2009</p>	<p>4,445,000</p>
<p>\$11,923,000 - 1985 bonds for public improvement purposes including improvements to the Sheriff's building, the County jail and the health complex, due in annual installments of \$700,000 in September 2000 and \$650,000 in September 2001; interest at 8.00%</p>	<p>1,350,000</p>
<p>\$9,520,000 - 1986 bonds for sewer purposes, due in annual installments of \$380,000 through June 2001, \$400,000 through June 2006, \$420,000 through June 2010 and \$425,000 in June 2011; interest at 7.40% and 7.50%, depending upon maturity</p>	<p>4,865,000</p>
<p>\$12,526,248 - 1986 bonds for public improvements including the health complex, due in annual installments of \$565,000 in April 2000 and \$575,000 through April 2002; interest at 7.00% and 7.10%, depending upon maturity</p>	<p>1,715,000</p>
<p>\$10,000,000 - 1986 bonds for sewer purposes, due in annual installments of \$400,000 through April 2001, \$425,000 through April 2004, \$450,000 through April 2008 and \$475,000 through April 2011; interest at 7.00% and 7.10%, depending upon maturity</p>	<p>5,300,000</p>
<p>\$9,658,000 - 1987 bonds for public improvements including the health complex, due in annual installments of \$450,000 through September 2001 and \$375,000 in September 2002; interest at 7.00%</p>	<p>1,275,000</p>
<p>\$10,546,000 - 1988 bonds for public improvements including the health complex, due in annual installments of \$625,000 through October 2002 and \$525,000 in October 2003; interest at 6.875% for maturities through 2001 and 6.90% for maturities through 2003</p>	<p>2,400,000</p>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

<p>\$11,785,000 - 1989 bonds for public improvements including the health complex, due in annual installments of \$475,000 through February 2001, \$450,000 through February 2004, \$250,000 in February 2005 and \$225,000 through February 2009; interest at 6.60%</p>	<p>\$ 3,450,000</p>
<p>\$20,284,115 - 1990 bonds for refunding of sewer improvement bonds, due in annual installments of \$1,005,000 in March 2000, \$1,026,000 in March 2001, \$1,047,000 in March 2002, \$1,069,000 in March 2003, \$1,090,000 in March 2004, \$1,111,000 in March 2005, \$1,134,000 in March 2006, \$1,155,000 in March 2007, \$1,174,000 in March 2008, \$1,196,000 in March 2009 and \$1,213,000 in March 2010; interest at rates ranging from 5.90% to 7.50%, depending on maturity</p>	<p>12,220,000</p>
<p>\$9,950,000 - 1992 bonds for various purposes, due in annual installments of \$685,000 through October 2002, \$450,000 in October 2003, \$435,000 in October 2004, \$430,000 in October 2005, \$425,000 through October 2007, \$135,000 in October 2008, \$110,000 in October 2009 and \$115,000 through October 2012; interest at rates ranging from 5.20% to 5.50%, depending on maturity</p>	<p>4,810,000</p>
<p>\$2,905,000 - 1992 bonds for sewer purposes, due in annual installments of \$135,000 in September 2000, \$140,000 in September 2001, \$145,000 through September 2003, \$150,000 in September 2004, \$155,000 through September 2006, \$160,000 through September 2008, \$165,000 in September 2009, \$170,000 through September 2011 and \$175,000 in September 2012; interest at 6.46%</p>	<p>2,025,000</p>
<p>\$8,125,000 - 1992 bonds to satisfy pension liability, due in annual installments of \$750,000 in December 2000 and \$775,000 through December 2005; interest at rates ranging from 7.20% to 7.25%, depending on maturity</p>	<p>4,625,000</p>
<p>\$5,855,000 - 1992 bonds for sewer purposes, due in annual installments of \$280,000 through September 2001, \$290,000 in September 2002, \$295,000 in September 2003, \$300,000 in September 2004, \$310,000 in September 2005, \$315,000 in September 2006, \$320,000 in September 2007, \$325,000 in September 2008, \$330,000 in September 2009, \$340,000 in September 2010, \$345,000 in September 2011 and \$350,000 in September 2012; interest at rates ranging from 3.00% to 6.65%, depending on maturity</p>	<p>4,080,000</p>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

<p>\$11,310,000 - 1993 bonds for refunding of sewer and various purpose bonds, due in annual installments of \$620,000 through March 2002, \$605,000 through March 2005, \$600,000 in March 2006, \$240,000 in March 2007, \$235,000 in March 2008 and \$240,000 through March 2017; interest at rates ranging from 3.00% to 5.375%, depending upon maturity</p>	<p>\$ 6,910,000</p>
<p>\$4,350,000 - 1993 bonds for sewer purposes, due in annual installments of \$200,000 in September 2000, \$205,000 in September 2001, \$210,000 in September 2002, \$215,000 in September 2003, \$220,000 in September 2004, \$225,000 in September 2005, \$230,000 in September 2006, \$235,000 in September 2007, \$240,000 in September 2008, \$245,000 through September 2010, \$250,000 in September 2011, \$255,000 in September 2012 and \$260,000 in September 2013; interest at rates ranging from 2.55% to 5.60%, depending upon maturity</p>	<p>3,235,000</p>
<p>\$2,675,000 - 1993 bonds for sewer purposes, due in annual installments of \$125,000 through November 2001, \$130,000 through November 2003, \$135,000 in November 2004, \$140,000 through November 2006, \$145,000 through November 2008, \$150,000 through November 2010, \$155,000 in November 2011 and \$160,000 through November 2013; interest at rates ranging from 2.65% to 5.20%, depending upon maturity</p>	<p>1,990,000</p>
<p>\$11,248,000 - 1994 bonds for public improvements including the health complex, due in annual installments of \$875,000 through April 2001, \$650,000 in April 2002, \$600,000 through April 2005, \$575,000 in April 2006, \$400,000 in April 2007, \$385,000 in April 2008, \$370,000 in April 2009, \$240,000 in April 2010 and \$235,000 in April 2011; interest at rates ranging from 5.20% to 5.80%, depending upon maturity</p>	<p>6,405,000</p>
<p>\$12,347,000 - 1994 bonds for public improvements including the health complex, due in annual installments of \$470,000 in November 2000, \$490,000 in November 2001, \$505,000 in November 2002, \$525,000 in November 2003, \$530,000 in November 2004, \$325,000 in November 2005, \$320,000 in November 2006, \$350,000 through November 2008, \$355,000 in November 2009 and \$140,000 through November 2014; interest at rates ranging from 5.90% to 6.00%, depending upon maturity</p>	<p>4,920,000</p>
<p>\$12,546,000 - 1995 bonds for various purposes, due in annual installments of \$1,155,000 in August 2000, \$1,210,000 in August 2001, \$1,275,000 in August 2002, \$1,335,000 in August 2003, \$1,405,000 in August 2004, \$1,475,000 in August 2005 and \$1,550,000 in August 2006; interest at rates ranging from 4.00% to 6.00%, depending upon maturity</p>	<p>9,405,000</p>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

\$6,365,000 - 1996 bonds for sewer purposes, due in annual installments of \$255,000 in December 2000, \$260,000 in December 2001, \$265,000 in December 2002, \$270,000 in December 2003, \$275,000 in December 2004, \$285,000 in December 2005, \$295,000 in December 2006, \$300,000 through December 2008, \$315,000 in December 2009, \$320,000 in December 2010, \$330,000 in December 2011, \$340,000 in December 2012, \$355,000 in December 2013, \$360,000 in December 2014, \$370,000 in December 2015, \$380,000 in December 2016 and \$360,000 in December 2017; interest at rates ranging from 4.625% to 5.20%, depending on maturity

\$ 5,635,000

\$19,806,000 - 1997 bonds for various purposes including the health complex, due in annual installments of \$1,385,000 in August 2000, \$1,450,000 in August 2001, \$1,520,000 in August 2002, \$1,590,000 in August 2003, \$1,670,000 in August 2004, \$1,750,000 in August 2005, \$1,835,000 in August 2006, \$1,925,000 in August 2007, \$2,020,000 in August 2008 and \$2,120,000 in August 2009; interest at rates ranging from 4.25% to 5.00%, depending on maturity

17,265,000

\$25,477,000 - 1998 bonds for various purposes including Courthouse construction, due in annual installments of \$1,330,000 in May 2000, \$1,380,000 in May 2001, \$1,430,000 in May 2002, \$1,480,000 in May 2003, \$1,540,000 in May 2004, \$1,600,000 in May 2005, \$1,665,000 in May 2006, \$1,730,000 in May 2007, \$1,800,000 in May 2008, \$1,875,000 in May 2009, \$1,955,000 in May 2010, \$2,040,000 in May 2011, \$2,135,000 in May 2012 and \$2,230,000 in May 2013; interest rates ranging from 4.00% to 4.40%, depending on maturity

24,190,000

\$26,517,000 - 1999 bonds for various purposes including the health complex, due in annual installments of \$1,052,000 in October 2000, \$1,090,000 in October 2001, \$1,140,000 in October 2002, \$1,190,000 in October 2003, \$1,240,000 in October 2004, \$1,300,000 in October 2005, \$1,360,000 in October 2006, \$1,425,000 in October 2007, \$1,500,000 in October 2008, \$1,575,000 in October 2009, \$1,655,000 in October 2010, \$1,740,000 in October 2011, \$1,835,000 in October 2012, \$1,935,000 in October 2013, \$2,040,000 in October 2014, \$2,160,000 in October 2015 and \$2,280,000 in October 2016; interest rates ranging from 5.125% to 5.60%, depending on maturity

26,517,000

\$ 162,247,000

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The annual requirements to amortize all bonded debt outstanding as of December 31, 1999 including interest payments of \$54,493,702 are as follows:

Year Ended	Governmental Funds	Proprietary Funds	Total
2000	\$ 20,277,778	\$ 2,879,529	\$ 23,157,307
2001	19,818,860	2,727,644	22,546,504
2002	18,569,299	2,533,124	21,102,423
2003	16,957,417	2,334,954	19,292,371
2004	16,073,625	2,291,415	18,365,040
2005-2009	64,364,458	8,127,523	72,491,981
2010-2014	30,544,566	2,470,794	33,015,360
2015-2018	<u>6,533,595</u>	<u>236,121</u>	<u>6,769,716</u>
	<u>\$ 193,139,598</u>	<u>\$ 23,601,104</u>	<u>\$ 216,740,702</u>

The above general obligation bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on all taxable real property within the County. The "Amount to be Provided for General Long-Term Debt" represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of long-term liabilities.

Prior Year Defeasance of Debt

In prior years, the County defeased certain sewer improvement and various purpose bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 1999, \$18,911,000 of bonds outstanding are considered defeased.

Component Unit

Solid Waste Management Authority

Bonds payable at December 31, 1999 consisted of the following individual issues:

\$22,936,600 - 1996 serial bonds, repaid partially during 1999 with State grant and other funds; due in annual principal installments of \$785,000 in 2000, \$800,000 in 2001, \$815,000 in 2002, \$835,000 in 2003, \$850,000 in 2004, \$870,000 in 2005, \$890,000 in 2006, \$915,000 in 2007, \$935,000 in 2008, \$965,000 in 2009, \$990,000 in 2010, \$1,015,000 in 2011, \$1,045,000 in 2012, \$1,075,000 in 2013, \$1,105,000 in 2014, \$1,140,000 in 2015 and \$3,170,000 in 2016; interest at stated rates between 3.35% and 5.20%, depending upon maturity

\$ 18,200,000

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

\$11,620,000 - 1996 serial bonds net of unamortized discount of \$152,660, repaid partially during 1999 with State grant and other funds; due in annual principal installments of \$345,000 in 2000, \$365,000 in 2001, \$380,000 in 2002, \$395,000 in 2003, \$410,000 in 2004, \$430,000 in 2005, \$455,000 in 2006, \$480,000 in 2007, \$505,000 in 2008, \$530,000 in 2009, \$560,000 in 2010, \$590,000 in 2011, \$630,000 in 2012, \$670,000 in 2013, \$700,000 in 2014, \$965,000 in 2015 and \$1,015,000 in 2016; interest at stated rates between 4.60% and 5.625%, depending upon maturity

\$ 9,272,340

\$4,000,000 - 1999 serial bonds net of unamortized discount of \$36,527, due in annual principal installments of \$135,000 in 2000, \$140,000 in 2001, \$145,000 in 2002, \$150,000 in 2003, \$155,000 in 2004, \$165,000 in 2005, \$170,000 in 2006, \$180,000 in 2007, \$190,000 in 2008, \$200,000 in 2009, \$210,000 in 2010, \$220,000 in 2011, \$235,000 in 2012, \$245,000 in 2013, \$260,000 in 2014, \$275,000 in 2015, \$290,000 in 2016, \$310,000 in 2017 and \$325,000 in 2018; interest at stated rates between 4.25% and 5.75%, depending on maturity

3,963,473

\$ 31,435,813

At the option of the Authority, the serial bonds included in the \$22,936,600 issue will be subject to redemption prior to maturity on or after June 15, 2006. These bonds may be redeemed either as a whole at any time, or in part, on any interest payment date on or after June 15, 2006 at the following redemption prices plus accrued interest, if any, to the date of redemption.

<u>Redemption Period</u> <u>(Dates Inclusive)</u>	<u>Redemption Price</u> <u>(as a % of Par)</u>
June 15, 2006 to June 14, 2007	102%
June 15, 2007 to June 14, 2008	101%
June 15, 2008 and thereafter	100%

At the option of the Authority, the serial bonds included in the \$11,620,000 issue will be subject to redemption prior to maturity on or after December 15, 2006. These bonds may be redeemed either as a whole, or in part, at any time at the following redemption prices plus accrued interest, if any, to the date of redemption.

<u>Redemption Period</u> <u>(Dates Inclusive)</u>	<u>Redemption Price</u> <u>(as a % of Par)</u>
December 15, 2006 to December 14, 2007	102%
December 15, 2007 to December 14, 2008	101%
December 15, 2008 and thereafter	100%

At the option of the Authority, the serial bonds included in the \$4,000,000 issue will be subject to redemption prior to maturity on or after December 15, 2009. These bonds may be redeemed either as a whole at any time, or in part, on any interest payment date at the following redemption prices plus accrued interest, if any, to the date of redemption.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Redemption Period (Dates Inclusive)	Redemption Price (as a % of Par)
December 15, 2009 to December 14, 2010	101%
December 15, 2010 to December 14, 2011	100.5%
December 15, 2011 and thereafter	100%

The annual requirements to amortize all long-term debt of the component unit, including interest of \$17,495,452 are as follows:

Year	Principal	Interest	Total
2000	\$ 1,265,000	\$ 1,590,658	\$ 2,855,658
2001	1,305,000	1,538,435	2,843,435
2002	1,340,000	1,483,330	2,823,330
2003	1,380,000	1,425,340	2,805,340
2004	1,415,000	1,364,114	2,779,114
2005 through 2009	7,880,000	5,770,244	13,650,244
2010 through 2014	9,550,000	3,590,761	13,140,761
2015 through 2018	<u>7,490,000</u>	<u>732,570</u>	<u>8,222,570</u>
	31,625,000	<u>\$ 17,495,452</u>	<u>\$ 49,120,452</u>
Less: Unamortized original issue discount	<u>(189,187)</u>		
	<u>\$ 31,435,813</u>		

Extinguishment of Debt

The Authority, on September 15, 1999, extinguished \$2,330,000 of its 1996A serial bonds and \$2,195,000 of its 1996B serial bonds using grants of \$4,000,000 from New York State and \$525,000 of funds released from restricted cash. This transaction was required as a condition of the grant. These funds were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for portions of future debt service on the 1996A and 1996B serial bonds. As a result, portions of these serial bonds are considered to be extinguished and the liability for those bonds of \$4,525,000 has been removed from bonds payable. Defeased bonds totaling \$4,440,000 were outstanding at December 31, 1999.

Pension Plans

The primary government and certain component units participate in the New York State and Local Employees' Retirement System (ERS). The system is a cost-sharing multiple-employer defined benefit pension plan. The System provides retirement, disability and death benefits to plan members. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the New York State and Local Retirement System, Governor Alfred E. Smith State Office Building, Albany, New York 12224.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Funding Policy - The System is non-contributory except for employees who joined after July 27, 1976, who contribute 3% of their salary. Contributions are certified by the State Comptroller and expressed as a percentage of members' salary. Contribution rates are actuarially determined and based upon membership tier and plan. Contributions consist of a life insurance portion (GTLI) and regular pension contributions. Contribution rates for the plan year ended March 31, 2000 are as follows:

Tier/Plan	GTLI	Regular
1 553	.1%	- %
1 75I	.1	-
1 89D	.1	-
2 553	.1	-
2 75I	.1	-
2 89D	.1	7.1
3 A14	.1	-
3 553	.1	-
4 A15	.1	-
4 553	.1	-
4 552	.1	-
4 603OR	.1	-
4 604PR	.1	-

Contributions made to the System for the current and two preceding years were as follows:

	Component Units			
	Primary Government	College	Industrial Development Agency	Solid Waste Management Authority
1999	\$ 261,635	\$ 16,120	\$ 1,500	\$ 3,737
1998	769,705	47,770	1,225	355
1997	1,584,159	100,852	1,100	86

These contributions were equal to 100% of the actuarially required contributions for each respective fiscal year.

The current ERS contribution for the primary government was charged to the funds identified below.

	Amount
Governmental Funds	\$ 160,355
Proprietary Funds	101,280
	<u>\$ 261,635</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Chapter 12 of the Laws of 1995 authorized local governments to offer employees a retirement incentive program. The aggregate cost for the program was \$2,691,335. The payment terms provide for repayment over a five year period plus interest. The remaining liability for this program is \$581,267. Of this amount, \$257,525 is applicable to the governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources. The balance of \$323,742 is applicable to the proprietary funds and the College and has been reflected as a liability in those funds.

The laws of 1996 authorized local governments to offer employees a retirement incentive program. The aggregate cost for the program was \$1,027,438. The payment terms provide for repayment over a five year period, with interest. The remaining liability for this program is \$425,605. Of this amount, \$224,660 is applicable to the governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources. The balance of \$200,945 is applicable to the proprietary funds and the College and has been reflected as a liability in those funds.

Chapter 41 of the Laws of 1997 authorized local governments to offer employees a retirement incentive program. This program provides that eligible employees would receive up to a maximum of three years service credit added to their pension benefit calculation. The aggregate cost of the program was \$1,348,715. The payment terms provide for repayment over a five year period, with interest. The remaining liability for this program is \$805,650. Of this amount, \$384,441 is applicable to the governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources. The balance of \$421,209 is applicable to the proprietary funds and the College and has been reflected as a liability in those funds.

Chapter 47 of the Laws of 1998 authorized local governments to offer employees a retirement incentive program. The aggregate cost of the program was \$1,694,334. The payment terms provide for repayment over a five year period, with interest. The remaining liability for this program is \$1,298,054. Of this amount, \$752,769 is applicable to the governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources. The balance of \$545,285 is applicable to the proprietary funds and the College and has been reflected as a liability in those funds.

The 1999 Statewide Incentive Program authorized local governments to offer employees a new retirement incentive program. The estimated cost of this program is \$2,214,950. The payment terms provide that the liability will be paid over a five year period, including interest, beginning in December 2000. The primary government's portion applicable to governmental funds of \$1,354,537 has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources. Of the balance, \$750,675 is applicable to Home and Infirmary and \$109,738 is applicable to the Internal Service funds. These amounts have been reflected as expenses in those funds.

The County, pursuant to Article 14-B of the Retirement and Social Security Law, elected to participate in a retirement option which provides for special retirement benefits for sheriffs and deputy sheriffs engaged in criminal law enforcement activities. The aggregate cost of the plan was \$2,519,140. The payment terms provide for repayment over a ten year period, with interest at 8.5%. The remaining liability for this program is \$1,995,473 and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The amount of the retirement incentive programs and the Article 14-B programs, inclusive of interest, charged to 1999 expenditures in the Governmental Funds is:

1995 Incentive	\$ 286,275
1996 Incentive	126,851
1997 Incentive	149,550
1998 Incentive	229,812
Article 14-B	<u>353,858</u>
	<u>\$ 1,146,346</u>

Chapter 437 of the Laws of 1993 added Article 18 to the New York State Retirement and Social Security Law. Article 18 authorizes the granting of retroactive transfer, retroactive membership and credit for previous service in certain situations. It contains three sections, each providing relief under different circumstances. Under Section 803, members may file application for retroactive membership before October 14, 1996, which may entitle members to an earlier date of membership. The primary government and its College component unit, during the 1999 fiscal year, were notified of and satisfied liabilities aggregating \$13,867 for Article 18 costs. This amount was charged as follows:

Primary Government - Governmental Funds	\$ 12,033
Component Unit - Community College	<u>1,834</u>
	<u>\$ 13,867</u>

The Soil Water Conservation District does not incur eligible salaries and therefore does not participate in a New York State pension program.

Community College Pension Program

The College participates in the New York State and Local Employees' Retirement System (ERS), the New York State Teachers' Retirement System (TRS) and the Teachers' Insurance and Annuity Association - College Retirement Equities Fund (TIAA-CREF). The ERS Plan is the same System which covers County employees. The elements of this System are described above. TRS is a cost-sharing multiple-employer defined benefit pension plan. TRS provides retirement, disability and death benefits to plan members. Obligations of employers and employees to contribute and benefits to employees are governed Education Law. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The TRS report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Funding Policy - TRS is non-contributory except for employees who joined the System after July 27, 1976, who contribute 3% of their salary. Pursuant to Article 11 of Education Law, contributions are established annually for TRS by the New York State Teachers' Retirement Board. Contribution rates are actuarially determined and based upon membership tier and plan. Contributions consist of a regular pension contribution. Contribution rates for the plan year ended June 30, 1999 are as follows:

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

<u>Tiers</u>	<u>Regular</u>
1-4	1.42%

Contributions made to the System for the current and two preceding years were as follows:

	<u>TRS</u>
1999	\$ 133,686
1998	85,425
1997	164,728

These contributions were equal to 100% of the actuarially required contributions for each respective fiscal year.

TIAA/CREF is an optional retirement program, designated by the trustees of the State University of New York, which has been made available by the College to eligible employees. This System is a privately operated defined contribution retirement plan. The College assumes no liability for the financial status of TIAA/CREF members' accounts other than payment of contributions. Participation eligibility as well as contributory and non-contributory requirements are established by the New York State Retirement and Social Security Law. Benefits are determined by the amount of individual accumulations and the retirement income option selected.

All benefits are fully vested after thirteen months of participation in TIAA/CREF. New York State Education Law establishes the contribution rate for each employee electing this optional retirement program. TIAA/CREF is non-contributory, except for employees who joined after July 1, 1976 who contribute 3% of their salary. TIAA/CREF allows members to make extra payments at any time. These extra payments are not matched by the College. It is the policy of the College to fund pension costs as incurred. For the plan year ended August 31, 1999, the College incurred \$1,329,419 in pension costs under this Plan.

Compensated Absences

Under the terms of existing collective bargaining agreements, certain employees of the primary government may accumulate sick leave. Upon separation of service, employees, depending on the criteria defined in the contract, are compensated for accumulated leave in excess of 165 days, up to a maximum of 35 days. The primary government is also obligated to pay employees accrued vacation pay up to a maximum of 77 days, depending upon the contract. The expenditure/expense related to such vested accumulated vacation leave was accrued in the operating funds based upon pay rates currently in effect. The vested accumulated sick leave was deemed immaterial.

Under the terms of existing collective bargaining agreements, College employees are granted vacation and sick leave and earn compensatory absences in varying amounts. Upon retirement or involuntary termination prior to normal retirement, employees are entitled to payment for accumulated vacation and sick leave and unused compensatory absences at various rates subject to certain maximum limitations. At August 31, 1999, the expense related to vested vacation pay for employees was accrued based upon pay rates currently in effect. Accrued vacation pay aggregated approximately \$1,350,490 and was included in accrued liabilities.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Unused vacation time of the Solid Waste Management Authority employees may be carried forward to subsequent years. Unused personal time is added to sick leave, which may be taken at any time. The Authority has determined that the potential liability for accumulated vacation and sick leave at December 31, 1999 was \$23,476. These amounts are included in accrued expenses of the Authority.

The employees of the Industrial Development Agency may accumulate vacation leave. Upon separation of service, these employees are compensated up to a maximum of 50 days. The liability for the Industrial Development Agency was deemed immaterial.

The Soil and Water Conservation District has no full-time employees and therefore does not require a compensated absence policy.

C. Revenues, Expenditures and Operating Transfers

Operating Transfers

Operating transfers in and out by fund for the primary government and component unit for the year ended December 31, 1999 were as follows:

Fund	Transfers In		Transfers Out	
	Primary Government	Component Unit	Primary Government	Component Unit
General Fund	\$ 6,344,237	\$ -	\$ 25,557,248	\$ 12,263,640
County Road Fund	6,514,172	-	44,904	-
Road Machinery Fund	1,201,115	-	4,214	-
Sewer District Fund	1,300,000	-	7,048,866	-
Debt Service Fund	20,184,588	-	6,583,656	-
Capital Projects Fund	1,621,750	-	1,848,368	-
Home and Infirmary Fund	3,921,394	-	-	-
Community College Fund	-	12,263,640	-	-
	<u>\$ 41,087,256</u>	<u>\$ 12,263,640</u>	<u>\$ 41,087,256</u>	<u>\$ 12,263,640</u>

Post-Employment Health Care Benefits

In addition to providing pension benefits, the primary government and its College component unit provides certain health care benefits for retired employees. The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. Contributions by the primary government and its College component unit may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as claims are paid. Expenditures/expenses for the primary government in 1999 aggregated \$9,848,042 and were paid on behalf of 1,425 retirees. Expenditures for the College aggregated approximately \$1,393,714 for 220 retirees for the year ended August 31, 1999. The Soil and Water Conservation District, Industrial Development Agency and the Solid Waste Management Authority did not incur expenditures/expenses for retiree health care benefits.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

D. Fund Balances

Reserved

Encumbrances outstanding have been reserved as it is the County's intention to honor the contracts in process at year-end. The subsequent year's appropriations will be amended to provide authority to complete the transactions.

The Reserve for Prepaid Expenditures has been established to account for retirement payments made in advance. The reserve indicates that these funds are not "available" for appropriation or expenditure even though they are a component of current assets.

The Reserve for Law Enforcement represents the unexpended balance of the forfeiture of seized crime properties. These amounts must be used in the subsequent fiscal year for law enforcement purposes as prescribed by the State of New York.

The Reserve for Stop - DWI Program represents State revenues that must be used in accordance with the parameters of the Driving While Intoxicated Program. The uses are prescribed by State Law.

The Reserve for E911 are funds provided pursuant to a State directive to be used for a County-wide Emergency 911 Telephone System.

The Reserve for Long-term Receivable represents funds set aside to indicate the long-term nature of State and Federal aid receivables. These funds are not "available" for appropriation or expenditure even though they are a component of current assets.

The Reserve for Social Service Programs are funds set aside in the Trust Fund for certain New York State operated social service programs.

The Reserve for Debt Service are funds that were derived from the investment of debt proceeds to be used specifically for debt redemption. The County's intended use of these funds, as well as State law, requires that these funds be used only for redemption of debt in future periods.

The Reserve for Student Loans are funds provided to account for resources available for loans to students.

The Reserve for Parklands has been established pursuant to New York State Law. These amounts represent funds received by the County to be used for parkland improvements.

Unreserved

Designations of funds balance are not legally required segregations but represent intended use for a specific purpose. The following reflect the County's designations at December 31, 1999.

Designated for Affordable Housing - This designation, established by the County Legislature, is used to segregate a portion of fund balance to be utilized for the purpose of creating an affordable housing program in the County.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Designation for Section 8 - This designation of fund balance represents surplus monies from the Section 8 program which is to be used to fund certain program costs.

Designated for Transportation Projects - This designation of fund balance represents surplus monies received for transportation projects which are to be used to fund transportation capital project costs.

Designated for Subsequent Year's Expenditures – General, Special Revenue and Debt Service Funds - At December 31, 1999, the County Legislature has designated that \$15,677,933 of the fund balance of the General Fund, \$612,738 of the fund balance of the County Road Fund, \$122,003 of the fund balance of the Road Machinery Fund, \$73,125 of the fund balance of the Sewer District Fund and \$8,034,173 of the fund balance of the Debt Service Fund be used in 2000.

Note 4 - Summary Disclosure of Significant Contingencies

Litigation

The County receives numerous notices of claims for damages occurring generally from alleged negligence and civil rights violations. The filing of such notice of claim commences a statutory period for initiating judicial action. The County Attorney has indicated that he is not aware of any such action which would have a significant adverse impact on the County's financial condition.

The County is defendant in numerous pending tax certiorari proceedings, the results of which cannot be determined at this time. Any future refunds resulting from adverse settlements will be funded in the year payments are made.

Risk Management

Liability Claims

The County is currently self-insured for general liability, property damage and medical malpractice claims. Conventional insurance is not purchased for catastrophic losses.

Workers' Compensation

The County, as the predominant entity, and certain towns and villages within the County are participants in a County-wide workers' compensation program. Premiums are assessed on each participant based upon a formula involving payroll and the actual historical claims experience of such participant. Costs relating to the litigation of claims are charged to expenditures as incurred. The County has secured conventional insurance coverage for individual losses in excess of \$500,000. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Health Benefits

The County is self-insured for health benefits for their employees. A plan administrator has been retained to review and approve all claims. The County has purchased a stop loss policy to limit the exposure to an annually agreed upon amount. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three years.

Note 4 - Summary Disclosure of Significant Contingencies (Continued)

Unemployment Benefits

The County is self-insured for claims arising from unemployment benefit cases.

Component Unit

Solid Waste Management Authority

The Authority purchases various conventional insurance policies to reduce its exposure to loss. The Authority maintains a general liability policy with coverage of up to \$6 million and property, automobile, and directors and officers liability policies with coverage up to \$2 million each. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years. The Authority purchases conventional insurance coverage for health, workers' compensation and unemployment benefits.

Contingencies

The primary government and the College participate in various Federal grant programs. These programs are subject to program compliance audits pursuant to the Single Audit Act of 1984. This audit is currently in process and the report will be issued under separate cover. Accordingly, the primary government and the College's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the entities anticipate such amounts, if any, to be immaterial.

**COMBINING AND INDIVIDUAL
FUND FINANCIAL STATEMENTS
AND SCHEDULES**

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**GENERAL
FUND**

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

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COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash and Equivalents:		
Demand deposits	\$ 1,812,619	\$ 3,619,872
Certificates of deposit	14,300,000	28,034,000
Petty cash	200	-
Departmental cash	15,790	15,790
	<u>16,128,609</u>	<u>31,669,662</u>
Investments	<u>5,760,414</u>	<u>16,018,295</u>
Taxes Receivable:		
Tax liens	28,390,364	15,090,185
Tax installments	3,595,885	3,555,756
Returned school and village taxes	13,110,841	23,221,361
Property acquired for taxes	123,468	123,468
	<u>45,220,558</u>	<u>41,990,770</u>
Allowance for uncollectible taxes	<u>(3,000,000)</u>	<u>(2,450,000)</u>
	<u>42,220,558</u>	<u>39,540,770</u>
Other Receivables:		
Accounts	14,615,705	13,759,885
State and Federal aid	58,479,569	49,105,125
Due from other governments	785,510	3,624,754
Due from other funds	14,733,089	-
	<u>88,613,873</u>	<u>66,489,764</u>
Allowance for uncollectible amounts	<u>(381,300)</u>	<u>(442,196)</u>
	<u>88,232,573</u>	<u>66,047,568</u>
Prepaid Expenditures	<u>16,681</u>	<u>85,806</u>
Total Assets	<u>\$ 152,358,835</u>	<u>\$ 153,362,101</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Accounts payable	\$ 13,174,616	\$ 15,914,815
Accrued liabilities	20,343,626	18,262,405
Due to other governments	1,142,791	1,595,540
Due to school districts	27,937,518	37,444,749
Due to other funds	29,283,258	11,223,577
Deferred revenues - Taxes	28,156,338	15,032,408
Deferred revenues - Other	1,583,344	358,120
Revenue anticipation note payable	-	10,000,000
	<u>121,621,491</u>	<u>109,831,614</u>
Total Liabilities	<u>121,621,491</u>	<u>109,831,614</u>
Fund Balance:		
Reserved for encumbrances	2,752,909	2,107,936
Reserved for prepaid expenditures	16,681	85,806
Reserved for law enforcement	67,375	170,302
Reserved for Stop - DWI Program	12,100	12,236
Reserved for E911	131,490	136,425
Unreserved:		
Designated for Section 8	122,803	104,074
Designated for subsequent year's expenditures	15,677,933	15,199,123
Undesignated	11,956,053	25,714,585
	<u>30,737,344</u>	<u>43,530,487</u>
Total Fund Balance	<u>30,737,344</u>	<u>43,530,487</u>
Total Liabilities and Fund Balance	<u>\$ 152,358,835</u>	<u>\$ 153,362,101</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Real property taxes	\$ 40,476,849	\$ 40,476,849	\$ 28,110,390	\$ (12,366,459)
Other tax items	5,400,000	5,400,000	6,322,957	922,957
Non-property taxes	96,800,000	96,800,000	98,961,356	2,161,356
Departmental income	23,576,862	23,871,888	22,695,026	(1,176,862)
Use of money and property	1,600,000	1,600,000	1,521,061	(78,939)
Licenses and permits	935,000	935,000	923,536	(11,464)
Fines and forfeitures	584,552	594,552	712,134	117,582
Sale of property and compensation for loss	17,500	17,500	21,391	3,891
Interfund revenues	4,154,648	4,154,648	3,383,579	(771,069)
State aid	66,560,803	72,035,115	68,374,942	(3,660,173)
Federal aid	33,535,437	35,612,546	35,571,150	(41,396)
Miscellaneous	1,917,080	1,720,685	4,622,044	2,901,359
Total Revenues	275,558,731	283,218,783	271,219,566	(11,999,217)
Expenditures:				
Current:				
General government support	39,799,700	39,991,188	33,321,844	6,669,344
Education	22,249,800	22,258,158	18,308,853	3,949,305
Public safety	34,541,752	39,462,777	39,497,205	(34,428)
Health	24,461,421	27,015,761	25,975,744	1,040,017
Transportation	15,312,244	17,916,678	16,150,924	1,765,754
Economic opportunity and development	114,612,478	117,253,686	112,217,547	5,036,139
Culture and recreation	1,401,770	1,442,770	1,236,264	206,506
Home and community services	4,631,815	5,031,700	4,752,289	279,411
Employee benefits	400,000	400,000	745,388	(345,388)
Debt Service - Interest	330,000	330,000	330,000	-
Total Expenditures	257,740,980	271,102,718	252,536,058	18,566,660
Excess of Revenues Over Expenditures	17,817,751	12,116,065	18,683,508	6,567,443
Other Financing Sources (Uses):				
Operating transfers in	5,463,656	5,688,656	6,344,237	655,581
Operating transfers out	(26,216,890)	(26,393,740)	(25,557,248)	836,492
Operating transfers out - Component unit	(12,263,640)	(12,263,640)	(12,263,640)	-
Total Other Financing Uses	(33,016,874)	(32,968,724)	(31,476,651)	1,492,073
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(15,199,123)	(20,852,659)	(12,793,143)	8,059,516
Fund Balance - Beginning of Year	15,199,123	20,852,659	43,530,487	22,677,828
Fund Balance - End of Year	\$ -	\$ -	\$ 30,737,344	\$ 30,737,344

1998

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 45,170,502	\$ 45,170,502	\$ 46,068,644	\$ 898,142
5,410,000	5,410,000	5,512,354	102,354
86,691,389	86,691,389	90,389,817	3,698,428
23,244,360	23,456,321	22,868,739	(587,582)
1,505,000	1,505,000	2,153,389	648,389
830,000	830,000	861,817	31,817
557,528	557,528	646,104	88,576
16,500	36,791	113,479	76,688
3,669,840	3,669,840	3,416,098	(253,742)
63,429,242	68,983,351	66,255,350	(2,728,001)
31,903,563	33,010,669	31,270,268	(1,740,401)
1,505,000	1,540,200	2,820,286	1,280,086
<u>263,932,924</u>	<u>270,861,591</u>	<u>272,376,345</u>	<u>1,514,754</u>
31,426,188	31,682,193	29,165,713	2,516,480
21,060,200	21,147,554	18,963,895	2,183,659
31,904,136	33,398,725	32,791,199	607,526
24,076,513	25,639,448	23,642,299	1,997,149
13,977,193	16,098,475	15,653,611	444,864
109,513,832	111,267,511	105,602,073	5,665,438
720,707	996,707	999,630	(2,923)
3,919,593	4,129,064	3,925,785	203,279
380,000	380,000	683,565	(303,565)
572,000	572,000	571,979	21
<u>237,550,362</u>	<u>245,311,677</u>	<u>231,999,749</u>	<u>13,311,928</u>
<u>26,382,562</u>	<u>25,549,914</u>	<u>40,376,596</u>	<u>14,826,682</u>
4,628,682	4,682,766	4,628,453	(54,313)
(24,777,807)	(24,812,807)	(23,895,320)	917,487
<u>(11,733,437)</u>	<u>(11,744,001)</u>	<u>(11,744,001)</u>	<u>-</u>
<u>(31,882,562)</u>	<u>(31,874,042)</u>	<u>(31,010,868)</u>	<u>863,174</u>
(5,500,000)	(6,324,128)	9,365,728	15,689,856
5,500,000	6,324,128	34,164,759	27,840,631
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,530,487</u>	<u>\$ 43,530,487</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Actuals for 1998)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
REAL PROPERTY TAXES	\$ 40,476,849	\$ 40,476,849	\$ 28,110,390	\$ (12,366,459)	\$ 46,068,644
OTHER TAX ITEMS					
Interest and penalties on real property taxes	5,190,000	5,190,000	6,051,851	861,851	4,590,291
Gain on sale of tax acquired property	30,000	30,000	191,030	161,030	821,613
Payments in lieu of taxes	180,000	180,000	80,076	(99,924)	100,450
Total Other Tax Items	5,400,000	5,400,000	6,322,957	922,957	5,512,354
NON-PROPERTY TAXES					
Sales and use tax	96,200,000	96,200,000	98,341,111	2,141,111	89,793,121
E-911 surcharge	600,000	600,000	620,245	20,245	596,696
Total Non-Property Taxes	96,800,000	96,800,000	98,961,356	2,161,356	90,389,817
DEPARTMENTAL INCOME					
General:					
Medical examiner	-	-	1,060	1,060	700
Department of Finance	35,000	35,000	36,429	1,429	26,726
Redemption advertising	25,000	25,000	16,698	(8,302)	18,640
Drug abuse prevention grant	8,000	8,000	-	(8,000)	-
County Clerk	1,810,400	1,810,400	2,249,117	438,717	2,244,559
Sheriff patrol	1,061,229	1,061,229	1,051,548	(9,681)	943,313
Title search and auction fees	235,000	235,000	112,773	(122,227)	77,659
Psychological evaluations	-	-	600	600	2,400
Reimbursement - County Youth program	-	200	17,141	16,941	13,016
Reimbursement - Solid Waste Authority	585,224	585,224	89,973	(495,251)	102,300
Reimbursement - Single audit	9,000	9,000	9,000	-	9,000
Jail School Lunch Program	49,368	49,368	31,302	(18,066)	60,711
Reimbursement - Records	-	-	1,933	1,933	5,132
Shared services	4,976,160	4,976,160	3,969,793	(1,006,367)	4,198,261
Tuition chargeback	44,200	44,200	18,028	(26,172)	24,090
Other	596,481	596,481	660,931	64,450	579,971
Total General	9,435,062	9,435,262	8,266,326	(1,168,936)	8,306,478

Sheriff	815,752	816,752	823,886	7,134	702,505
DWI Program	75,000	75,000	75,000	-	75,000
Courts and bails	156,000	156,000	4,407	(151,593)	17,750
Dog license fees	-	-	6,238	6,238	6,471
Other	297,572	297,572	214,527	(83,045)	218,366
Total Public Safety	1,344,324	1,345,324	1,124,058	(221,266)	1,020,092
Health:					
Environmental health	2,974,400	3,076,200	2,806,411	(269,789)	2,842,534
Clinic and miscellaneous health fees	92,000	92,000	198,199	106,199	250,552
Prenatal care	90,000	90,000	130,680	40,680	151,557
HIV clinic	-	166,619	137,388	(29,231)	142,044
Assisted living program	26,000	26,000	5,525	(20,475)	27,183
Prenatal inspection	45,000	45,000	23,450	(21,550)	30,050
Third party reimbursement	138,600	138,600	270,457	131,857	269,928
Physically handicapped adults	-	25,407	25,406	(1)	21,316
Total Health	3,366,000	3,659,826	3,597,516	(62,310)	3,735,164
Transportation:					
Bus operations	2,294,174	2,294,174	2,459,484	165,310	2,226,895
MTA - Deficit funding	3,000,000	3,000,000	3,000,000	-	3,000,000
Total Transportation	5,294,174	5,294,174	5,459,484	165,310	5,226,895
Economic Assistance and Opportunity:					
Medical assistance	1,387,568	1,387,568	1,282,605	(104,963)	1,920,588
Administration	147,850	147,850	93,598	(54,252)	142,651
Emergency shelter	315,000	315,000	468,269	153,269	276,563
Adult home fees	175,000	175,000	136,042	(38,958)	166,719
Children's services	225,000	225,000	132,937	(92,063)	150,953
Aid to dependent children	1,278,334	1,278,334	1,349,436	71,102	1,175,379
Title IV-D incentive	208,550	208,550	208,998	448	208,548
Juvenile delinquents	100,000	100,000	101,039	1,039	90,687
Home relief	300,000	300,000	474,718	174,718	448,022
Total Economic Assistance and Opportunity	4,137,302	4,137,302	4,247,642	110,340	4,580,110
Total Departmental Income	23,576,862	23,871,888	22,695,026	(1,176,862)	22,868,739

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Actuals for 1998)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
USE OF MONEY AND PROPERTY					
Earnings on investments	\$ 1,600,000	\$ 1,600,000	\$ 1,520,686	\$ (79,314)	\$ 2,134,671
Rental of real property	-	-	375	375	5,000
Commissions	-	-	-	-	13,718
Total Use of Money and Property	1,600,000	1,600,000	1,521,061	(78,939)	2,153,389
LICENSES AND PERMITS					
Licenses	540,000	540,000	472,900	(67,100)	440,909
Alarm charges	395,000	395,000	450,636	55,636	420,908
Total Licenses and Permits	935,000	935,000	923,536	(11,464)	861,817
FINES AND FORFEITURES					
Fines	544,552	554,552	613,312	58,760	496,088
Forfeitures	40,000	40,000	98,822	58,822	150,016
Total Fines and Forfeitures	584,552	594,552	712,134	117,582	646,104
SALE OF PROPERTY AND COMPENSATION FOR LOSS					
Sale of scrap	1,000	1,000	-	(1,000)	-
Other sales	11,500	11,500	20,626	9,126	76,722
Insurance recoveries	5,000	5,000	765	(4,235)	15,677
Other compensation for loss	-	-	-	-	21,080
Total Sale of Property and Compensation for Loss	17,500	17,500	21,391	3,891	113,479
INTERFUND REVENUES					
Classified ad chargebacks	10,000	10,000	12,835	2,835	16,687
Chargeback - Liability and health insurance	413,919	413,919	391,030	(22,889)	249,673
Interfund revenues	3,532,934	3,532,934	2,714,991	(817,943)	2,867,607
Community College Fund	197,795	197,795	264,723	66,928	282,131
Total Interfund Revenues	4,154,648	4,154,648	3,383,579	(771,069)	3,416,098

General:								
"I Love NY" grant	60,698	60,698	60,325	(373)	60,698			
Planning grants	14,755	14,755	-	(14,755)	-			
MTA special allocation	2,830,694	2,830,694	2,000,000	(830,694)	2,185,598			
Tappan Zee special allocation	33,865	1,952,685	1,924,329	(28,356)	1,915,108			
Fashion Institute of Technology	-	-	324,736	324,736	269,198			
Other	425,536	504,516	538,689	34,173	262,076			
Total General	3,365,548	5,363,348	4,848,079	(515,269)	4,692,678			
Public Safety:								
Public Safety	1,539,513	2,057,336	2,107,785	50,449	1,878,773			
Probation services - Intensive supervision	-	90,500	80,238	(10,262)	104,159			
Alternatives to incarceration	98,000	98,000	69,140	(28,860)	10,464			
Occupant restraint project	105,000	105,000	92,534	(12,466)	104,120			
Jail	6,000	6,000	7,095	1,095	5,244			
Emergency Preparedness Program	-	323,722	323,719	(3)	268,580			
Domestic Violence Against Women	73,000	135,000	88,176	(46,824)	126,887			
Other	81,776	118,100	113,078	(5,022)	183,984			
Total Public Safety	1,903,289	2,933,658	2,881,765	(51,893)	2,682,211			
Health:								
Health Department	6,514,636	7,467,042	7,493,324	26,282	8,692,890			
Medical Examiner	-	15,301	10,453	(4,848)	96,764			
Medicaid reimbursement	2,548,550	2,573,957	2,941,894	367,937	2,865,377			
Physically handicapped children	10,663,077	10,663,077	8,581,417	(2,081,660)	9,124,221			
Family Planning Grant	225,371	238,692	217,015	(21,677)	281,365			
Mental health programs	4,361,587	4,712,136	4,142,801	(569,335)	1,661,169			
Other	174,301	200,044	187,252	(12,792)	123,134			
Total Health	24,487,522	25,870,249	23,574,156	(2,296,093)	22,844,920			
Transportation -								
Buses and other mass transit	6,109,304	6,109,304	6,267,011	157,707	6,295,043			

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Actuals for 1998)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Social Services:					
Aid to dependent children	\$ 3,862,004	\$ 3,862,004	\$ 2,810,277	\$ (1,051,727)	\$ 4,040,336
MD/LTHC reimbursement	7,038,293	7,038,293	8,544,039	1,505,746	8,681,754
Medical assistance and managed care program	-	6,660	40,008	33,348	130,055
Children's services	3,000,000	3,000,000	5,502,020	2,502,020	4,381,316
Tuition reimbursement	18,750	18,750	-	(18,750)	-
Family daycare provider	40,000	124,267	260,631	136,364	233,162
Special needs	2,000	2,000	53,605	51,605	1,370
Social services administration	10,373,140	10,483,696	8,012,787	(2,470,909)	7,345,575
Juvenile delinquent care	700,000	700,000	841,760	141,760	1,029,071
Home relief	1,475,000	1,475,000	1,404,135	(70,865)	1,274,737
Services for recipients	2,175,000	2,215,000	1,278,864	(936,136)	656,953
Burials	-	-	-	-	21,145
Emergency relief to adults	200,000	200,000	43,012	(156,988)	51,517
Food stamp cash out	200,000	200,000	131,924	(68,076)	57,684
Displaced Homemaker Program	-	295,010	273,729	(21,281)	155,699
Child Assistance Program	83,434	83,434	13,475	(69,959)	117,700
Legal services for disabled	47,500	72,148	9,303	(62,845)	97,568
Other	250,000	724,121	362,663	(361,458)	221,281
Total Social Services	29,465,121	30,500,383	29,582,232	(918,151)	28,496,923
Economic Opportunity and Development	18,000	18,000	16,680	(1,320)	18,067
Culture and Recreation:					
Programs for aging	215,575	238,075	237,463	(612)	197,354
Supplemental Nutrition Assistance Program	151,581	151,581	144,625	(6,956)	164,866
Youth programs	439,126	442,564	431,256	(11,308)	457,046
EICEP Grant	295,289	295,289	281,851	(13,438)	292,817
Other	110,448	112,664	109,824	(2,840)	113,425
Total Culture and Recreation	1,212,019	1,240,173	1,205,019	(35,154)	1,225,508
Total State Aid	66,560,803	72,035,115	68,374,942	(3,660,173)	66,255,350
FEDERAL AID					
Public Safety:					
Civil defense	40,000	40,000	42,808	2,808	31,047
COPS Grant	602,352	1,177,127	659,000	(518,127)	403,000
Crime proceeds	-	2,576	2,576	-	11,211
Total Public Safety	642,352	1,219,703	704,384	(515,319)	445,258

Community Partnership Program	100,000	100,000	111,762	11,762	305,869
W.I.C. Program	975,639	1,186,882	1,047,370	(139,512)	970,820
Total Health	1,075,639	1,286,882	1,159,132	(127,750)	1,276,689
Transportation - UMTA	856,391	856,391	181,834	(674,557)	501,865
Social Services:					
Services for recipients	2,000,000	2,920,000	5,665,134	2,745,134	3,287,931
Aid to dependent children	7,302,528	7,302,528	6,166,899	(1,135,629)	7,096,933
Social services administration	16,959,874	17,291,680	15,591,284	(1,700,396)	14,316,651
Children's services	2,285,000	2,285,000	2,375,745	90,745	2,191,814
Energy Assistance Program	900,000	900,000	657,918	(242,082)	778,713
Refugee Program	58,000	58,000	318,351	260,351	108,916
Food stamp child assistance program	100,000	100,000	12,088	(87,912)	57,690
Tuition reimbursement	37,500	37,500	-	(37,500)	-
Other	-	-	335,316	335,316	-
Total Social Services	29,642,902	30,894,708	31,122,735	228,027	27,838,648
Economic Opportunity and Development:					
Section 8 program	220,000	245,115	313,756	68,641	233,030
Emergency management	-	-	1,045,008	1,045,008	-
Other	78,900	80,364	90,446	10,082	81,364
Total Economic Opportunity and Development	298,900	325,479	1,449,210	1,123,731	314,394
Culture and Recreation:					
USDA	190,000	190,000	161,415	(28,585)	75,738
Programs for the aging	829,253	839,383	792,440	(46,943)	817,676
Total Culture and Recreation	1,019,253	1,029,383	953,855	(75,528)	893,414
Total Federal Aid	33,535,437	35,612,546	35,571,150	(41,396)	31,270,268
MISCELLANEOUS					
Refund of prior year's expenditures	50,000	50,000	93,545	43,545	239,850
OTB distributed earnings	1,600,000	1,600,000	2,669,285	1,069,285	2,522,568
Tobacco revenue settlement	-	-	1,764,676	1,764,676	-
Gifts and donations	15,000	43,605	27,678	(15,927)	24,900
Other	252,080	27,080	66,860	39,780	32,968
Total Miscellaneous	1,917,080	1,720,685	4,622,044	2,901,359	2,820,286
TOTAL REVENUES	275,558,731	283,218,783	271,219,566	(11,999,217)	272,376,345

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GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Concluded)
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Actuals for 1998)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
OTHER FINANCING SOURCES					
Operating transfers in:					
Community Development Fund	\$ -	\$ 225,000	\$ -	\$ (225,000)	\$ 240,880
Debt Service Fund	5,283,656	5,283,656	5,283,656	-	3,900,000
Capital Projects Fund	180,000	180,000	1,060,581	880,581	487,573
TOTAL OTHER FINANCING SOURCES	5,463,656	5,688,656	6,344,237	655,581	4,628,453
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 281,022,387	\$ 288,907,439	\$ 277,563,803	\$ (11,343,636)	\$ 277,004,798

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Actuals for 1998)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
GENERAL GOVERNMENT SUPPORT					
Legislative Branch	\$ 2,435,456	\$ 2,470,548	\$ 2,289,752	\$ 180,796	\$ 2,178,617
County Executive	1,221,158	1,253,851	1,190,161	63,690	1,062,388
Drug Court	-	89,848	78,582	11,266	-
Crime Victims Program	-	37,900	61,866	(23,966)	54,485
Community Partnership Program	376,336	227,159	222,126	5,033	306,894
Youth Bureau	1,260,332	1,446,752	1,298,365	148,387	1,221,421
Community Development Program	616,877	619,543	581,918	37,625	509,886
DWJ Program	406,552	423,290	359,627	63,663	379,488
District Attorney	5,089,897	5,102,658	4,481,290	621,368	4,730,782
Public Defender	1,678,448	1,683,480	1,719,574	(36,094)	1,600,336
Major Offense Prosecution Program	177,436	210,851	316,674	(105,823)	304,748
Justice of Peace - Police Court	55,000	55,000	46,339	8,661	47,199
Legal Aid Society	110,000	110,000	110,000	-	90,000
Assigned Counsel	500,445	500,445	581,645	(81,200)	511,559
Medical Examiner	1,141,562	1,170,787	1,094,107	76,680	993,400
Department of Audit	197,986	203,986	202,724	1,262	195,595
Department of Budget and Management	779,888	779,888	671,662	108,226	659,436
Department of Finance	2,549,481	2,556,910	2,224,355	332,555	2,121,205
Department of Records	2,145,891	2,150,471	2,160,260	(9,789)	2,029,531
Department of Law	1,526,250	1,575,768	1,492,752	83,016	1,474,290
Department of Personnel	3,662,869	3,934,484	2,909,390	1,025,094	2,497,763
County Archivist	305,389	346,305	307,459	38,846	315,499
Board of Elections	1,385,860	1,572,261	1,192,768	379,493	959,681
Rockland County Board of Ethics	1,090	1,090	96	994	107
Rockland Economic Development Corporation	365,000	365,000	365,000	-	430,000
International Business Network	10,000	10,000	10,000	-	5,000
Unallocated general services	998,412	1,040,192	1,144,165	(103,973)	900,455
Department of Insurance	790,280	794,680	831,983	(37,303)	548,808
Municipal dues	37,000	37,000	36,763	237	36,635
Refunds of real property taxes	770,000	770,000	222,332	547,668	1,370,388
Municipal assistance	4,400,000	4,400,000	4,400,000	-	1,000,000
Department of Tourism	472,897	478,597	464,967	13,630	396,111
Office of Affirmative Action	253,901	253,901	253,142	759	234,006
Contingent fund	4,078,007	3,318,543	-	3,318,543	-
Total General Government Support	39,799,700	39,991,188	33,321,844	6,669,344	29,165,713
EDUCATION					
Community college tuition	600,000	600,000	652,601	(52,601)	722,762
Education of handicapped children	21,649,800	21,658,158	17,656,252	4,001,906	18,241,133
Total Education	22,249,800	22,258,158	18,308,853	3,949,305	18,963,895

Sheriff	2,292,899	2,307,328	2,271,921	35,407	1,911,858
Bureau of Criminal Identification	1,974,090	2,113,205	1,997,744	115,461	1,999,072
Sheriff's patrol	5,290,817	5,908,517	5,394,349	514,168	4,674,234
Sheriff's patrol - Health complex	1,030,493	1,030,622	1,039,304	(8,682)	943,424
Sheriff - Communications	1,046,191	1,062,522	1,001,138	61,384	933,248
Sheriff - Police Academy	467,917	469,729	473,886	(4,157)	479,766
Narcotics task force	1,447,557	1,669,006	1,418,324	250,682	1,198,953
Major Offense Police Program	252,970	574,882	588,878	(13,996)	544,687
Probation Department	4,000,247	4,367,742	4,331,577	36,165	3,986,344
Jail	13,866,718	14,113,146	16,395,826	(2,282,680)	13,339,803
Rockland County Highway Safety Committee	169,172	171,274	164,978	6,296	146,688
Department of Fire and Emergency Services	1,667,483	4,196,173	3,202,819	993,354	1,623,069
Fire Advisory Board	4,315	4,315	1,787	2,528	7,147
Animal shelter	40,000	40,000	40,000	-	42,500
RCSPCA	35,000	35,000	35,000	-	30,000
H.E.L.P.	20,000	20,000	20,000	-	56,775
Clarkstown Police Department	150,000	150,000	150,000	-	-
Ramapo Police Department	-	-	-	-	5,000
Village of Haverstraw Police Department	-	-	-	-	5,000
Emergency Assistance Team of Rockland	-	-	-	-	5,000
Emergency Preparedness Program	79,133	331,722	331,719	3	298,871
Hazardous materials	706,750	79,133	76,991	2,142	77,077
E-911 telephone system	-	818,461	560,964	257,497	482,683
Total Public Safety	34,541,752	39,462,777	39,497,205	(34,428)	32,791,199

HEALTH					
Department of Health	13,503,987	15,062,578	14,781,795	280,783	13,494,184
Family planning	515,366	528,687	629,588	(100,901)	507,324
Physically handicapped children	301,000	344,268	235,598	108,670	1,710,321
Immunization action program	-	121,140	94,197	26,943	93,909
Emergency medical services	282,314	308,381	237,568	70,813	181,189
Association for the Visually Impaired	272,000	272,000	272,000	-	255,000
WIC program	981,243	981,243	893,341	87,902	815,522
Rockland Family Shelter	25,000	65,000	65,000	-	77,000
Drug Abuse Control Committee	1,318,102	1,357,132	1,255,090	102,042	1,198,553
Department of Mental Health	250,000	290,000	408,521	(118,521)	185,142
Contracted mental health services	747,884	908,309	902,818	5,491	1,316,366
Camp Venture	-	-	-	-	594,724
Good Samaritan Hospital	44,495	44,495	44,495	-	22,274
Mental Health Association	-	-	-	-	568,225
Mental health programs	5,562,831	6,026,407	5,456,260	570,147	1,701,223
Project Rainbow	-	-	-	-	264,144
Rockland Council on Alcoholism	149,427	149,427	149,427	-	149,427
Mid-Hudson Society for Epilepsy	248,328	284,425	248,328	36,097	248,328
New York Association for Learning Disabled	102,883	115,708	115,708	-	102,883
St. Agatha Respite Program	18,000	18,000	18,000	-	18,000
Open Arms	138,561	138,561	168,010	(29,449)	138,561
Total Health	24,461,421	27,015,761	25,975,744	1,040,017	23,642,299

TRANSPORTATION					
Public transportation	15,312,244	17,916,678	16,150,924	1,765,754	15,653,611

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Actuals for 1998)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
ECONOMIC OPPORTUNITY AND DEVELOPMENT					
Department of Social Services	\$ 33,497,615	\$ 34,673,257	\$ 35,164,175	\$ (490,918)	\$ 33,206,472
Displaced homemaker	-	254,912	230,112	24,800	209,326
Family daycare provider	-	84,267	85,081	(814)	116,704
Purchase of services	4,544,000	5,519,000	6,278,470	(759,470)	3,687,222
Medical assistance	38,729,112	38,748,912	40,320,340	(1,571,428)	36,905,530
Aid to dependent children	16,225,000	16,225,000	11,281,340	4,943,660	13,976,204
Children services	8,250,000	8,250,000	7,424,524	825,476	7,024,423
Juvenile delinquent care	1,500,000	1,500,000	1,001,712	498,288	757,957
Home relief	3,050,000	3,050,000	2,555,676	494,324	2,485,199
State fuel crisis assistance	990,000	990,000	949,831	40,169	743,522
Emergency relief to adults	625,000	625,000	307,278	317,722	324,637
Food Assistance Program	-	200,000	9,154	190,846	-
Burials	-	-	-	-	58,637
Child Assistance Program Food Stamps	400,000	200,000	156,772	43,228	132,583
Veterans' Service Agency	467,223	469,196	427,664	41,532	378,257
Department of Weights and Measures	1,058,353	1,058,697	984,358	74,339	940,497
Office of the Aging	3,488,675	3,632,945	3,281,060	351,885	3,282,543
Rockland Community Development Council	70,000	70,000	70,000	-	55,360
St. Mary Assumption	-	-	-	-	2,500
Congregation Sons of Jacob	110,000	110,000	110,000	-	2,500
MLK multi-purpose center	-	-	-	-	100,000
Haverstraw USA Lions Club	-	-	-	-	2,500
Hasco, Inc.	50,000	50,000	50,000	-	70,000
Hogar, Inc.	125,000	125,000	125,000	-	115,000
Konbit Neg Lakay, Inc.	80,000	80,000	80,000	-	25,000
Economic Opportunity Commission	-	-	-	-	200,000
Pearl River Senior Citizens Outreach	15,000	15,000	15,000	-	25,000
Mid-Hudson Community Council	40,000	40,000	40,000	-	25,000
NAACP	10,000	10,000	10,000	-	10,000
Community Action Program of Rockland	180,000	180,000	180,000	-	-
Blueberry Hill Community Alliance	-	-	-	-	4,000
Help from People to People	30,000	30,000	30,000	-	-
Community Improvement Council	210,000	210,000	210,000	-	185,000
Haverstraw Ecumenical Project	40,000	40,000	40,000	-	-
Community Services of Rockland	175,000	175,000	175,000	-	150,000
Headstart of Rockland, Inc.	180,000	180,000	180,000	-	180,000
Nyack Center	65,000	65,000	65,000	-	50,000
Central Presbyterian Church	-	-	-	-	2,500
Christ Episcopal Church	100,000	100,000	100,000	-	4,000
Community Outreach Center	25,000	25,000	25,000	-	65,000
Adult Shelter on the Hill	5,000	5,000	5,000	5,000	25,000
Orangetown Jewish Center	-	-	-	-	5,000
Hands for Children Inc.	-	-	-	-	5,000
Stop F.E.A.R. Coalition	5,000	5,000	5,000	-	-
UJA Federation of Rockland County	25,000	25,000	25,000	-	25,000
MIA Veterans' Shelter	25,000	25,000	25,000	-	25,000
Rudolf Steiner Foundation	-	-	-	-	5,000
St. Paul's Amez Outreach Program	120,000	120,000	120,000	-	2,500

Ineosoras Bank	5,000	-	-	-
Ramapo Ecumenical Foodbank	5,000	5,000	-	-
Meals on Wheel - Ramapo	70,000	5,000	-	-
Senior Nutrition Assistance Program	15,000	70,000	-	-
Salvation Army Outreach - Suffern	-	-	-	2,500
Haverstraw Chamber of Commerce	-	-	-	2,000
Suffern Chamber of Commerce	-	-	-	2,000
	114,612,478	117,253,686	112,217,547	105,602,073
		5,036,139		

Total Economic Opportunity and Development

	114,612,478	117,253,686	112,217,547	5,036,139	105,602,073
CULTURE AND RECREATION					
Youth recreation	-	-	-	-	-
Rockland Pirates F. Eller Post	-	-	-	-	3,000
Babe Ruth League	5,000	5,000	5,000	-	4,000
Pearl River Little League	5,000	5,000	5,000	5,000	20,000
Babe Ruth League - Clarkstown	-	-	-	5,000	10,000
Clarkstown Soccer	5,000	5,000	5,000	-	5,000
Gaelic Athletic Association	5,000	5,000	5,000	-	5,000
Village of Haverstraw Youth Board	7,500	7,500	7,500	-	10,000
Blauvelt Lions Charities Inc.	15,000	15,000	15,000	-	15,000
North Rockland Soccer Association	20,000	20,000	20,000	15,000	12,500
Haverstraw Little League	5,000	5,000	5,000	-	9,000
Library Board	25,000	25,000	25,000	-	10,000
County historian	6,220	6,220	5,714	506	5,543
Camp Shanks Museum	5,000	5,000	5,000	-	-
L'Auberge Museum - Piermont	7,500	7,500	7,500	-	-
Haverstraw Brick Museum	50,000	50,000	50,000	-	15,000
Orangetown Patriots	5,000	5,000	5,000	-	5,000
Hudson Valley Children's Museum	32,500	32,500	32,500	-	25,000
Friends of the Nyacks	5,000	5,000	-	5,000	-
Chinese American Cultural Association	2,500	2,500	2,500	-	2,250
Rockland Historical Society	35,000	35,000	35,000	-	32,400
Center for Holocaust Studies	7,500	7,500	7,500	-	7,500
Pearl River Elks Lodge	2,000	2,000	2,000	-	7,000
India Cultural Society of Rockland	15,000	15,000	15,000	-	-
Ancient Order of Hibernians in America	25,000	25,000	25,000	-	-
Haverstraw Kings Daughters P.L.	2,000	2,000	2,000	-	5,000
West Nyack Free Library	2,000	2,000	2,000	-	-
Nanuet Library	2,000	2,000	2,000	-	-
Suffern Library	2,000	2,000	2,000	-	-
Finkelstein Library	7,500	7,500	7,500	-	-
Sloatsburg Library	2,000	2,000	2,000	-	-
Pearl River Library	7,500	7,500	7,500	-	-
Blauvelt Library	2,000	2,000	2,000	-	-
Lower Hudson Valley Challenger Center	100,000	100,000	100,000	-	100,000
Ancient Order of Hibernians Division I	10,000	10,000	10,000	-	-
YMHA	35,000	35,000	35,000	-	18,000
Ancient Order of Hibernians	60,000	60,000	60,000	-	75,000
Ancient Order of Hibernians Division IV	5,000	5,000	-	5,000	-
Knights of Columbus - Haverstraw	5,000	5,000	-	5,000	-
Rockland Symphony Association	4,000	4,000	4,000	-	4,000
Rockland Conservatory of Music	30,000	30,000	30,000	-	25,000
Debra Weiss Dance Company	2,500	2,500	2,500	-	2,250
Dance Visions Center for Integrated Arts, Inc.	10,000	10,000	10,000	-	-
Antrim Players	10,000	10,000	10,000	-	6,739
Elmwood Community Playhouse	10,000	10,000	10,000	-	7,000
County Choral	4,000	4,000	-	4,000	4,000

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Actuals for 1998)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Rockland Opera Society	7,500	7,500	7,500	-	6,739
Helen Hayes Theater	60,000	60,000	60,000	-	50,000
Arts Council of Rockland	64,300	64,300	64,300	-	90,300
Rockland Center for the Arts	27,500	53,500	53,500	-	25,000
Arts Alliance of Haverstraw	32,000	32,000	32,000	-	16,000
Penguin Repertory Theater	10,000	10,000	10,000	-	10,000
Irish Arts Forum	6,000	6,000	6,000	-	8,890
Irish Cultural Center	9,000	9,000	9,000	-	9,000
Hudson Vagabond Puppets	7,500	7,500	7,500	-	9,000
North Rockland Basketball Association	5,000	5,000	-	5,000	2,500
Congers Little League	5,000	5,000	-	5,000	-
South Orangetown Little League	5,000	5,000	5,000	-	-
North Rockland Parents Hockey	7,500	7,500	7,500	-	-
Thorpe Senior Center	10,000	10,000	10,000	-	10,000
Rockland Camerata	3,000	3,000	3,000	-	3,000
Rockland County Pipe Band	5,000	5,000	5,000	-	5,000
Music Amici	3,000	3,000	3,000	-	3,000
Morning Music Group	2,250	2,250	2,250	-	2,250
Summer Theater Festival - Clarkstown	-	-	-	-	1,000
Rockland Youth Dance Ensemble	4,000	4,000	4,000	-	4,000
YMCA - Nyack Branch	25,000	25,000	25,000	-	20,000
Hudson Arts	-	-	-	-	2,250
Other culture and recreation grants	500,000	515,000	363,000	152,000	281,519
Total Culture and Recreation	1,401,770	1,442,770	1,236,264	206,506	999,630
HOME AND COMMUNITY SERVICES					
Department of Planning	\$ 1,700,377	\$ 1,761,974	\$ 1,591,339	\$ 170,635	\$ 1,319,102
Employee commute options	-	-	-	-	181,566
Department of Environmental Resources	819,562	835,389	763,773	71,616	707,926
Rockland Housing Coalition	65,000	65,000	65,000	-	65,000
Venture Foundation, LTD.	50,000	50,000	50,000	-	-
Commission of Human Rights	291,625	333,196	309,163	24,033	288,519
Commissioner of Labor	13,800	13,800	14,556	(756)	12,532
Disability Advisory Council	1,950	2,840	1,195	1,645	1,060
Cooperative extension	496,830	496,830	496,830	-	494,330
Jewish Family Services	20,000	20,000	20,000	-	15,000
Literacy Volunteers of Rockland County	5,000	5,000	5,000	-	1,000
Volunteer counseling services	220,000	260,000	260,000	-	200,000
Big brother/sister	100,000	100,000	100,000	-	75,000
CASA	16,000	76,000	76,000	-	16,000
Police Athletic League	10,000	10,000	10,000	-	-
Office for the disabled	148,171	148,171	135,933	12,238	127,116
Student Advocacy, Inc.	5,000	5,000	5,000	-	5,000
T.O.U.C.H. of Rockland County	10,000	10,000	10,000	-	22,000
Tops for Tots	100,000	100,000	100,000	-	3,500
Project Find, Inc.	-	-	-	-	5,000
Candle, Inc.	30,000	30,000	30,000	-	2,500
Rockland County Concerned Citizens Organization of Spring Valley	-	-	-	-	5,000
Haverstraw Counseling Center Outreach	30,000	30,000	30,000	-	5,000

Mothers Center of Rockland	-	-	-	-	4,634
Dowling Housing Corp.	-	-	-	-	3,000
Family support services	398,500	578,500	578,500	-	271,500
Total Home and Community Services	4,631,815	5,031,700	4,752,289	279,411	3,925,785
EMPLOYEE BENEFITS					
Employees' retirement system	-	-	-	-	16,000
Social security	-	-	84,350	(84,350)	-
Compensated absences	400,000	400,000	661,038	(261,038)	667,565
Total Employee Benefits	400,000	400,000	745,388	(345,388)	683,565
DEBT SERVICE					
Interest -					
Revenue anticipation notes	330,000	330,000	330,000	-	571,979
TOTAL EXPENDITURES	257,740,980	271,102,718	252,536,058	18,566,660	231,999,749
OTHER FINANCING USES					
Operating transfers out - Primary government:					
County Road Fund	6,514,172	6,514,172	6,514,172	-	6,684,974
Road Machinery Fund	1,201,115	1,201,115	1,201,115	-	1,306,113
Debt Service Fund	13,535,309	13,535,309	12,698,817	836,492	12,311,542
Capital Projects Fund	1,446,000	1,446,000	1,446,000	-	460,000
Home and Infirmity Fund	3,520,294	3,697,144	3,697,144	-	3,132,691
Total Operating Transfers Out - Primary Government	26,216,890	26,393,740	25,557,248	836,492	23,895,320
Operating transfers out - Component unit - Community College Fund	12,263,640	12,263,640	12,263,640	-	11,744,001
TOTAL OTHER FINANCING USES	38,480,530	38,657,380	37,820,888	836,492	35,639,321
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 296,221,510	\$ 309,760,098	\$ 290,356,946	\$ 19,403,152	\$ 267,639,070

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than proprietary, expendable trusts or capital projects) that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund was established pursuant to New York State Highway Law and is used to account for the maintenance and repair of County roads and bridges and snow removal costs.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer District Fund - The Sewer District Fund is used to account for the operation and maintenance of the County's sewer facilities.

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1999
 (With Comparative Totals for 1998)

<u>ASSETS</u>	County Road Fund	Road Machinery Fund	Community Development Fund
Cash:			
Demand deposits	\$ 1,037	\$ 178	\$ 9,103
Certificates of deposit	-	-	-
Departmental cash	100	-	-
	<u>1,137</u>	<u>178</u>	<u>9,103</u>
Investments	-	-	-
Receivables:			
Accounts	10,415	-	-
Loans	-	-	537,452
State and Federal aid	873,939	-	184,328
Due from other funds	2,207,201	1,032,262	35,561
	<u>3,091,555</u>	<u>1,032,262</u>	<u>757,341</u>
Allowance for uncollectible amounts	(24,828)	-	-
	<u>3,066,727</u>	<u>1,032,262</u>	<u>757,341</u>
Prepaid Expenditures	946	105	-
Total Assets	<u>\$ 3,068,810</u>	<u>\$ 1,032,545</u>	<u>\$ 766,444</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 347,186	\$ 24,082	\$ 6,000
Accrued liabilities	718,151	39,997	-
Due to other funds	1,195,801	365,971	213,889
Deferred revenues	-	-	321,555
Total Liabilities	<u>2,261,138</u>	<u>430,050</u>	<u>541,444</u>
Fund Balances:			
Reserved for encumbrances	41,282	392,248	-
Reserved for prepaid expenditures	946	105	-
Reserved for long-term receivable	-	-	-
Unreserved:			
Designated for affordable housing	-	-	225,000
Designated for subsequent year's expenditures	612,738	122,003	-
Undesignated	152,706	88,139	-
Total Fund Balances	<u>807,672</u>	<u>602,495</u>	<u>225,000</u>
Total Liabilities and Fund Balances	<u>\$ 3,068,810</u>	<u>\$ 1,032,545</u>	<u>\$ 766,444</u>

Sewer District Fund	Totals	
	1999	1998
\$ 18,051	\$ 28,369	\$ 45,783
6,851,000	6,851,000	79,000
300	400	400
<u>6,869,351</u>	<u>6,879,769</u>	<u>125,183</u>
<u>6,843,000</u>	<u>6,843,000</u>	<u>12,879,000</u>
23,865	34,280	63,812
-	537,452	728,959
1,130,313	2,188,580	1,096,513
2,302,547	5,577,571	1,960,516
<u>3,456,725</u>	<u>8,337,883</u>	<u>3,849,800</u>
-	(24,828)	(24,828)
<u>3,456,725</u>	<u>8,313,055</u>	<u>3,824,972</u>
<u>1,028</u>	<u>2,079</u>	<u>12,175</u>
<u>\$ 17,170,104</u>	<u>\$ 22,037,903</u>	<u>\$ 16,841,330</u>
\$ 908,879	\$ 1,286,147	\$ 1,226,466
949,552	1,707,700	1,403,043
3,010,566	4,786,227	294,929
37,389	358,944	765,445
<u>4,906,386</u>	<u>8,139,018</u>	<u>3,689,883</u>
767,138	1,200,668	1,118,300
1,028	2,079	12,175
213,717	213,717	133,686
-	225,000	225,000
73,125	807,866	1,537,193
11,208,710	11,449,555	10,125,093
<u>12,263,718</u>	<u>13,898,885</u>	<u>13,151,447</u>
<u>\$ 17,170,104</u>	<u>\$ 22,037,903</u>	<u>\$ 16,841,330</u>

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	County Road Fund	Road Machinery Fund	Community Development Fund
Revenues:			
Real property taxes	\$ -	\$ -	\$ -
Departmental income	-	-	22,475
Use of money and property	-	-	11,314
Licenses and permits	16,989	-	-
Fines and forfeitures	4,465	-	-
Sale of property and compensation for loss	-	-	-
Interfund revenues	27,374	-	-
State aid	1,092,711	-	-
Federal aid	121,358	-	5,539,605
Miscellaneous	16,726	-	-
Total Revenues	1,279,623	-	5,573,394
Expenditures:			
Current:			
Transportation	7,699,315	1,239,296	-
Economic opportunity and development	-	-	5,573,394
Home and community services	-	-	-
Employee benefits	-	-	-
Debt Service - Interest	-	-	-
Total Expenditures	7,699,315	1,239,296	5,573,394
Excess (Deficiency) of Revenues Over Expenditures	(6,419,692)	(1,239,296)	-
Other Financing Sources (Uses):			
Operating transfers in	6,514,172	1,201,115	-
Operating transfers out	(44,904)	(4,214)	-
Total Other Financing Sources (Uses)	6,469,268	1,196,901	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	49,576	(42,395)	-
Fund Balances - Beginning of Year	758,096	644,890	225,000
Fund Balances - End of Year	<u>\$ 807,672</u>	<u>\$ 602,495</u>	<u>\$ 225,000</u>

Sewer District Fund	Totals	
	1999	1998
\$ 15,018,964	\$ 15,018,964	\$ 15,333,150
133,531	156,006	194,576
922,174	933,488	1,123,788
-	16,989	14,828
615	5,080	6,461
128,144	128,144	10,008
-	27,374	103,531
43,138	1,135,849	684,681
856,426	6,517,389	4,549,145
271,341	288,067	470,728
<u>17,374,333</u>	<u>24,227,350</u>	<u>22,490,896</u>
-	8,938,611	7,818,132
-	5,573,394	4,129,189
9,541,473	9,541,473	8,325,835
1,088,448	1,088,448	1,283,592
255,289	255,289	272,000
<u>10,885,210</u>	<u>25,397,215</u>	<u>21,828,748</u>
6,489,123	(1,169,865)	662,148
1,300,000	9,015,287	9,291,087
(7,048,866)	(7,097,984)	(7,503,356)
<u>(5,748,866)</u>	<u>1,917,303</u>	<u>1,787,731</u>
740,257	747,438	2,449,879
<u>11,523,461</u>	<u>13,151,447</u>	<u>10,701,568</u>
<u>\$ 12,263,718</u>	<u>\$ 13,898,885</u>	<u>\$ 13,151,447</u>

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COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash:		
Demand deposits	\$ 1,037	\$ 178
Departmental cash	100	100
	<u>1,137</u>	<u>278</u>
Receivables:		
Accounts	10,415	8,510
State and Federal aid	873,939	571,048
Due from other funds	2,207,201	1,244,921
	<u>3,091,555</u>	<u>1,824,479</u>
Allowance for uncollectible amounts	(24,828)	(24,828)
	<u>3,066,727</u>	<u>1,799,651</u>
Prepaid Expenditures	946	5,285
Total Assets	<u>\$ 3,068,810</u>	<u>\$ 1,805,214</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Accounts payable	\$ 347,186	\$ 451,949
Accrued liabilities	718,151	559,564
Due to other funds	1,195,801	-
Deferred revenues	-	35,605
Total Liabilities	<u>2,261,138</u>	<u>1,047,118</u>
Fund Balance:		
Reserved for encumbrances	41,282	76,073
Reserved for prepaid expenditures	946	5,285
Unreserved:		
Designated for subsequent year's expenditures	612,738	64,000
Undesignated	152,706	612,738
Total Fund Balance	<u>807,672</u>	<u>758,096</u>
Total Liabilities and Fund Balance	<u>\$ 3,068,810</u>	<u>\$ 1,805,214</u>

COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Licenses and permits	\$ 8,000	\$ 8,000	\$ 16,989	\$ 8,989
Fines and forfeitures	12,000	12,000	4,465	(7,535)
Interfund revenues	125,000	125,000	27,374	(97,626)
State aid	860,637	860,637	1,092,711	232,074
Federal aid	250,000	250,000	121,358	(128,642)
Miscellaneous	44,904	44,904	16,726	(28,178)
Total Revenues	1,300,541	1,300,541	1,279,623	(20,918)
Expenditures - Current - Transportation	7,833,809	7,919,824	7,699,315	220,509
Deficiency of Revenues Over Expenditures	(6,533,268)	(6,619,283)	(6,419,692)	199,591
Other Financing Sources (Uses):				
Operating transfers in	6,514,172	6,514,172	6,514,172	-
Operating transfers out	(44,904)	(44,904)	(44,904)	-
Total Other Financing Sources	6,469,268	6,469,268	6,469,268	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(64,000)	(150,015)	49,576	199,591
Fund Balance - Beginning of Year	64,000	150,015	758,096	608,081
Fund Balance - End of Year	\$ -	\$ -	\$ 807,672	\$ 807,672

1998			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 7,000	\$ 7,000	\$ 14,828	\$ 7,828
20,000	20,000	4,796	(15,204)
156,600	156,600	103,531	(53,069)
867,250	867,250	665,699	(201,551)
210,000	210,000	170,545	(39,455)
41,600	41,600	17,556	(24,044)
1,302,450	1,302,450	976,955	(325,495)
7,945,824	7,966,694	6,958,619	1,008,075
(6,643,374)	(6,664,244)	(5,981,664)	682,580
6,684,974	6,684,974	6,684,974	-
(41,600)	(41,600)	(41,600)	-
6,643,374	6,643,374	6,643,374	-
-	(20,870)	661,710	682,580
-	20,870	96,386	75,516
\$ -	\$ -	\$ 758,096	\$ 758,096

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COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash - Demand deposits	\$ 178	\$ 121
Due from Other Funds	1,032,262	696,026
Prepaid Expenditures	<u>105</u>	<u>576</u>
Total Assets	<u>\$ 1,032,545</u>	<u>\$ 696,723</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Accounts payable	\$ 24,082	\$ 19,515
Accrued liabilities	39,997	32,318
Due to other funds	<u>365,971</u>	<u>-</u>
Total Liabilities	<u>430,050</u>	<u>51,833</u>
Fund Balance:		
Reserved for encumbrances	392,248	332,311
Reserved for prepaid expenditures	105	576
Unreserved:		
Designated for subsequent year's expenditures	122,003	190,000
Undesignated	<u>88,139</u>	<u>122,003</u>
Total Fund Balance	<u>602,495</u>	<u>644,890</u>
Total Liabilities and Fund Balance	<u>\$ 1,032,545</u>	<u>\$ 696,723</u>

COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues - Miscellaneous	\$ -	\$ 4,214	\$ -	\$ (4,214)
Expenditures - Current - Transportation	1,386,901	1,719,216	1,239,296	479,920
Deficiency of Revenues Over Expenditures	(1,386,901)	(1,715,002)	(1,239,296)	(475,706)
Other Financing Sources (Uses):				
Operating transfers in	1,201,115	1,201,115	1,201,115	-
Operating transfers out	(4,214)	(4,214)	(4,214)	-
Total Other Financing Sources	1,196,901	1,196,901	1,196,901	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(190,000)	(518,101)	(42,395)	475,706
Fund Balance - Beginning of Year	190,000	518,101	644,890	126,789
Fund Balance - End of Year	\$ -	\$ -	\$ 602,495	\$ 602,495

1998

<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 3,904	\$ 3,904	\$ 962	\$ (2,942)
<u>1,306,113</u>	<u>1,316,042</u>	<u>859,513</u>	<u>456,529</u>
<u>(1,302,209)</u>	<u>(1,312,138)</u>	<u>(858,551)</u>	<u>453,587</u>
<u>1,306,113</u>	<u>1,306,113</u>	<u>1,306,113</u>	<u>-</u>
<u>(3,904)</u>	<u>(3,904)</u>	<u>(3,904)</u>	<u>-</u>
<u>1,302,209</u>	<u>1,302,209</u>	<u>1,302,209</u>	<u>-</u>
<u>-</u>	<u>(9,929)</u>	<u>443,658</u>	<u>453,587</u>
<u>-</u>	<u>9,929</u>	<u>201,232</u>	<u>191,303</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 644,890</u>	<u>\$ 644,890</u>

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COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash - Demand deposits	\$ 9,103	\$ 3,941
Receivables:		
Loans	537,452	728,959
State and Federal aid	184,328	250,862
Due from other funds	35,561	19,569
	<u>757,341</u>	<u>999,390</u>
 Total Assets	 <u>\$ 766,444</u>	 <u>\$ 1,003,331</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 6,000	\$ 100,986
Due to other funds	213,889	-
Deferred revenues	321,555	677,345
	<u>541,444</u>	<u>778,331</u>
 Fund Balance - Unreserved - Designated for affordable housing	 <u>225,000</u>	 <u>225,000</u>
 Total Liabilities and Fund Balance	 <u>\$ 766,444</u>	 <u>\$ 1,003,331</u>

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Departmental income	\$ -	\$ -	\$ 22,475	\$ 22,475
Use of money and property	-	-	11,314	11,314
Federal aid	-	13,211,194	5,539,605	(7,671,589)
Total Revenues	-	13,211,194	5,573,394	(7,637,800)
Expenditures - Current -				
Economic opportunity and development	-	13,211,194	5,573,394	7,637,800
Excess of Revenues Over Expenditures	-	-	-	-
Other Financing Uses -				
Operating transfers out	-	-	-	-
Excess of Revenues Over Expenditures and Other Uses	-	-	-	-
Fund Balance - Beginning of Year	-	-	225,000	225,000
Fund Balance - End of Year	\$ -	\$ -	\$ 225,000	\$ 225,000

1998

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ 49,062	\$ 49,062
-	-	11,847	11,847
-	4,585,084	4,309,160	(275,924)
-	4,585,084	4,370,069	(215,015)
-	4,250,000	4,129,189	120,811
-	335,084	240,880	(94,204)
-	(335,084)	(240,880)	94,204
-	-	-	-
-	-	225,000	225,000
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,000</u>	<u>\$ 225,000</u>

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COUNTY OF ROCKLAND, NEW YORK

SEWER DISTRICT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash:		
Demand deposits	\$ 18,051	\$ 41,543
Certificates of deposit	6,851,000	79,000
Petty cash	300	300
	<u>6,869,351</u>	<u>120,843</u>
Investments	<u>6,843,000</u>	<u>12,879,000</u>
Receivables:		
Accounts	23,865	55,302
State and Federal aid	1,130,313	274,603
Due from other funds	2,302,547	-
	<u>3,456,725</u>	<u>329,905</u>
Prepaid Expenditures	<u>1,028</u>	<u>6,314</u>
Total Assets	<u>\$ 17,170,104</u>	<u>\$ 13,336,062</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts payable	\$ 908,879	\$ 654,016
Accrued liabilities	949,552	811,161
Due to other funds	3,010,566	294,929
Deferred revenues	37,389	52,495
	<u>4,906,386</u>	<u>1,812,601</u>
Fund Balance:		
Reserved for encumbrances	767,138	709,916
Reserved for prepaid expenditures	1,028	6,314
Reserved for long-term receivable	213,717	133,686
Unreserved:		
Designated for subsequent year's expenditures	73,125	1,283,193
Undesignated	11,208,710	9,390,352
	<u>12,263,718</u>	<u>11,523,461</u>
Total Fund Balance	<u>12,263,718</u>	<u>11,523,461</u>
Total Liabilities and Fund Balance	<u>\$ 17,170,104</u>	<u>\$ 13,336,062</u>

COUNTY OF ROCKLAND, NEW YORK

SEWER DISTRICT FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Real property taxes -				
sewer benefit tax	\$ 14,885,164	\$ 14,885,164	\$ 15,018,964	\$ 133,800
Departmental income	60,000	60,000	133,531	73,531
Use of money and property	893,256	893,256	922,174	28,918
Fines and forfeitures	-	-	615	615
Sale of property and compensation for loss	-	-	128,144	128,144
State aid	-	32,464	43,138	10,674
Federal aid	-	17,647	856,426	838,779
Miscellaneous	307,464	275,000	271,341	(3,659)
Total Revenues	16,145,884	16,163,531	17,374,333	1,210,802
Expenditures:				
Current:				
General government support	300,000	281,960	-	281,960
Home and community services	9,794,257	11,453,658	9,541,473	1,912,185
Employee benefits	1,187,976	1,187,976	1,088,448	99,528
Debt Service - Interest	255,300	255,300	255,289	11
Total Expenditures	11,537,533	13,178,894	10,885,210	2,293,684
Excess of Revenues Over Expenditures	4,608,351	2,984,637	6,489,123	3,504,486
Other Financing Sources (Uses):				
Operating transfers in	1,300,000	1,300,000	1,300,000	-
Operating transfers out	(7,191,544)	(7,191,544)	(7,048,866)	142,678
Total Other Financing Uses	(5,891,544)	(5,891,544)	(5,748,866)	142,678
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(1,283,193)	(2,906,907)	740,257	3,647,164
Fund Balance - Beginning of Year	1,283,193	2,906,907	11,523,461	8,616,554
Fund Balance - End of Year	\$ -	\$ -	\$ 12,263,718	\$ 12,263,718

1998

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 15,100,857	\$ 15,100,857	\$ 15,333,150	\$ 232,293
35,000	35,000	145,514	110,514
847,805	847,805	1,111,941	264,136
-	-	1,665	1,665
-	-	10,008	10,008
-	64,594	18,982	(45,612)
-	8,822	69,440	60,618
230,075	272,875	452,210	179,335
<u>16,213,737</u>	<u>16,329,953</u>	<u>17,142,910</u>	<u>812,957</u>
300,000	300,000	-	300,000
9,611,604	10,322,828	8,325,835	1,996,993
1,310,600	1,310,600	1,283,592	27,008
272,000	272,000	272,000	-
<u>11,494,204</u>	<u>12,205,428</u>	<u>9,881,427</u>	<u>2,324,001</u>
<u>4,719,533</u>	<u>4,124,525</u>	<u>7,261,483</u>	<u>3,136,958</u>
1,300,000	1,300,000	1,300,000	-
(7,349,104)	(7,349,104)	(7,216,972)	132,132
<u>(6,049,104)</u>	<u>(6,049,104)</u>	<u>(5,916,972)</u>	<u>132,132</u>
(1,329,571)	(1,924,579)	1,344,511	3,269,090
<u>1,329,571</u>	<u>1,924,579</u>	<u>10,178,950</u>	<u>8,254,371</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,523,461</u>	<u>\$ 11,523,461</u>

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**DEBT SERVICE
FUND**

The Debt Service Fund is provided to account for the accumulation of resources to be used for the redemption of principal and interest on general long-term debt.

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COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 68,152	\$ 128,204
Certificates of deposit	1,450,000	2,140,000
Cash with fiscal agent	311,203	397,128
	<u>1,829,355</u>	<u>2,665,332</u>
Investments	<u>15,507,056</u>	<u>12,130,712</u>
Receivables:		
Accounts	205,338	228,361
State and Federal aid	1,140,426	751,440
Due from component unit	-	440,000
Due from other funds	758,655	1,430,701
	<u>2,104,419</u>	<u>2,850,502</u>
 Total Assets	 <u>\$ 19,440,830</u>	 <u>\$ 17,646,546</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Due to other funds	\$ 32,187	\$ -
Bond interest and matured bonds payable	311,203	397,128
	<u>343,390</u>	<u>397,128</u>
Fund Balance:		
Reserved for long-term receivable	126,725	631,495
Reserved for debt service	10,936,542	10,034,267
Unreserved -		
Designated for subsequent year's expenditures	8,034,173	6,583,656
	<u>19,097,440</u>	<u>17,249,418</u>
 Total Fund Balance	 <u>19,097,440</u>	 <u>17,249,418</u>
 Total Liabilities and Fund Balance	 <u>\$ 19,440,830</u>	 <u>\$ 17,646,546</u>

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Use of money and property	\$ -	\$ -	\$ 3,237,499	\$ 3,237,499
State aid	-	-	3,477,278	3,477,278
Federal aid	-	-	1,301,488	1,301,488
Miscellaneous	-	-	133,378	133,378
Total Revenues	-	-	8,149,643	8,149,643
Expenditures:				
Debt Service:				
Serial bonds:				
Principal	13,566,279	13,566,279	13,387,160	179,119
Interest	6,809,692	6,809,692	6,515,393	294,299
Total Expenditures	20,375,971	20,375,971	19,902,553	473,418
Deficiency of Revenues Over Expenditures	(20,375,971)	(20,375,971)	(11,752,910)	8,623,061
Other Financing Sources (Uses):				
Operating transfers in	20,375,971	20,375,971	20,184,588	(191,383)
Operating transfers out	(6,583,656)	(6,583,656)	(6,583,656)	-
Total Other Financing Sources	13,792,315	13,792,315	13,600,932	(191,383)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(6,583,656)	(6,583,656)	1,848,022	8,431,678
Fund Balance - Beginning of Year	6,583,656	6,583,656	17,249,418	10,665,762
Fund Balance - End of Year	\$ -	\$ -	\$ 19,097,440	\$ 19,097,440

1998			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ 2,736,273	\$ 2,736,273
-	-	1,779,375	1,779,375
-	-	426,765	426,765
-	-	102,553	102,553
-	-	5,044,966	5,044,966
13,488,087	13,488,087	13,241,129	246,958
6,735,550	6,735,550	6,419,313	316,237
20,223,637	20,223,637	19,660,442	563,195
(20,223,637)	(20,223,637)	(14,615,476)	5,608,161
20,223,637	20,223,637	20,502,392	278,755
(5,200,000)	(5,200,000)	(5,200,000)	-
15,023,637	15,023,637	15,302,392	278,755
(5,200,000)	(5,200,000)	686,916	5,886,916
5,200,000	5,200,000	16,562,502	11,362,502
\$ -	\$ -	\$ 17,249,418	\$ 17,249,418

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**CAPITAL PROJECTS
FUND**

The Capital Projects Fund is utilized to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash:		
Demand deposits	\$ 749,786	\$ 1,406,828
Certificates of deposit	56,115,164	31,433,500
	<u>56,864,950</u>	<u>32,840,328</u>
Investments	4,190,665	23,468,000
State and Federal Aid Receivable	4,107,483	4,049,759
Restricted Assets	<u>1,362,318</u>	<u>1,815,251</u>
Total Assets	<u>\$ 66,525,416</u>	<u>\$ 62,173,338</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Accounts payable and retained percentages	\$ 4,227,206	\$ 2,916,372
Due to other governments	691,240	449,378
Due to other funds	1,220,749	4,076,465
Bond anticipation note payable	<u>6,000,000</u>	<u>6,400,000</u>
Total Liabilities	<u>12,139,195</u>	<u>13,842,215</u>
Fund Balance:		
Reserved for encumbrances	29,790,805	235,990
Reserved for parklands	194,000	194,000
Unreserved:		
Designated for transportation projects	3,941,408	3,941,408
Undesignated	<u>20,460,008</u>	<u>43,959,725</u>
Total Fund Balance	<u>54,386,221</u>	<u>48,331,123</u>
Total Liabilities and Fund Balance	<u>\$ 66,525,416</u>	<u>\$ 62,173,338</u>

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Revenues:		
State aid	\$ 3,088,057	\$ 2,701,782
Federal aid	590,244	8,593,884
Miscellaneous	514,500	458,500
Total Revenues	<u>4,192,801</u>	<u>11,754,166</u>
Expenditures - Capital outlay	<u>23,128,085</u>	<u>21,107,440</u>
Deficiency of Revenues Over Expenditures	<u>(18,935,284)</u>	<u>(9,353,274)</u>
Other Financing Sources (Uses):		
Proceeds from serial bonds	25,217,000	20,970,000
Operating transfers in	1,621,750	860,000
Operating transfers out	<u>(1,848,368)</u>	<u>(1,815,947)</u>
Total Other Financing Sources	<u>24,990,382</u>	<u>20,014,053</u>
Excess of Revenues and Other Sources Over Expenditures	6,055,098	10,660,779
Fund Balance - Beginning of Year	<u>48,331,123</u>	<u>37,670,344</u>
Fund Balance - End of Year	<u>\$ 54,386,221</u>	<u>\$ 48,331,123</u>

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ENTERPRISE FUND

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for those operations that provide services to the public. The operations of the Summit Park Hospital/Rockland County Infirmary are recorded as an enterprise fund.

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Current Assets:		
Cash and Equivalents	\$ 4,681,970	\$ 4,367,596
Receivables:		
Accounts	355,187	571,379
Accounts - Patient care	13,452,027	12,910,834
Due from other funds	1,796,075	5,906,367
	<u>15,603,289</u>	<u>19,388,580</u>
Allowance for uncollectible amounts	(1,978,128)	(2,081,875)
	<u>13,625,161</u>	<u>17,306,705</u>
Prepaid Expenses	8,715	223,019
Inventories	354,950	298,653
Total Current Assets	<u>18,670,796</u>	<u>22,195,973</u>
Fixed Assets:		
Land	438,504	438,504
Buildings	16,221,905	16,221,905
Improvements other than buildings	345,975	345,975
Equipment	30,887,985	29,363,065
Construction-in-progress	3,623,147	3,531,589
	<u>51,517,516</u>	<u>49,901,038</u>
Less - Accumulated depreciation	(29,939,535)	(28,213,834)
	<u>21,577,981</u>	<u>21,687,204</u>
Total Assets	<u>\$ 40,248,777</u>	<u>\$ 43,883,177</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Current Liabilities:		
Accounts payable	\$ 2,333,419	\$ 2,368,643
Accrued liabilities	15,663,201	15,115,149
Current maturities of bonds payable	1,447,137	1,515,119
Current portion of due to retirement system	869,301	581,336
Due to other governments	1,406,331	648,713
Total Current Liabilities	<u>21,719,389</u>	<u>20,228,960</u>
Bonds Payable, less current maturities	9,647,463	9,766,520
Due to Retirement System, less current portion	1,226,246	1,327,930
Total Liabilities	<u>32,593,098</u>	<u>31,323,410</u>
Fund Balance	<u>7,655,679</u>	<u>12,559,767</u>
Total Liabilities and Fund Balance	<u>\$ 40,248,777</u>	<u>\$ 43,883,177</u>

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999	1998
Operating Revenues:		
Charges for Services:		
Net patient service revenues:		
Rehabilitation and skilled nursing facility	\$ 39,647,151	\$ 35,407,910
Mental health	24,559,476	24,936,624
Services provided by Rockland County	2,394,869	2,249,245
Total Patient Revenues	66,601,496	62,593,779
Miscellaneous	494,882	3,510,288
Total Operating Revenues	67,096,378	66,104,067
Operating Expenses:		
Administrative and general expenses	11,607,800	10,660,190
Salaries and wage expenses	39,600,762	36,437,626
Pension and employee benefits	13,120,710	12,119,033
Supplies and other expenses	7,234,467	7,087,203
Depreciation	1,725,701	1,630,632
Provision for bad debts	2,261,429	2,430,508
Total Operating Expenses	75,550,869	70,365,192
Loss From Operations	(8,454,491)	(4,261,125)
Non-Operating Expenses -		
Interest on indebtedness	370,991	367,777
Net Loss Before Operating Transfers	(8,825,482)	(4,628,902)
Operating Transfers In	3,921,394	3,132,691
Net Loss	(4,904,088)	(1,496,211)
Fund Balance - Beginning of Year	12,559,767	14,055,978
Fund Balance - End of Year	\$ 7,655,679	\$ 12,559,767

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Cash Flows From Operating Activities:		
Loss from operations	\$ (8,454,491)	\$ (4,261,125)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:		
Depreciation	1,725,701	1,630,632
Provision for bad debts	2,261,429	2,430,508
Changes in operating assets and liabilities:		
Accounts receivable	(216,192)	(1,996)
Accounts receivable - Patient care	(2,005,871)	(2,092,121)
Prepaid expenses	214,304	229,400
Inventories	(56,297)	8,453
Accounts payable	(35,224)	599,951
Accrued liabilities	553,346	2,551,567
Due to retirement system	186,281	177,664
Due to other governments	757,618	(447,725)
Net Cash Provided by (Used in) Operating Activities	<u>(5,069,396)</u>	<u>825,208</u>
Cash Flows From Capital and Related Financing Activities:		
Issuance of long-term debt	1,300,000	985,000
Retirement of long-term debt	(1,248,065)	(1,689,906)
Interest on indebtedness	(482,698)	(527,549)
Acquisition and construction of capital assets	(1,850,535)	(1,935,955)
Net Cash Used in Capital and Related Financing Activities	<u>(2,281,298)</u>	<u>(3,168,410)</u>
Cash Flows From Non-Capital Financing Activities:		
Due from other funds	4,110,292	(782,842)
Operating transfers in	3,921,394	3,132,691
Retirement of long-term debt	(238,974)	(198,024)
Interest on indebtedness	(127,644)	(141,901)
Net Cash Provided by Non-Capital Financing Activities	<u>7,665,068</u>	<u>2,009,924</u>
Net Increase (Decrease) in Cash and Equivalents	314,374	(333,278)
Cash and Equivalents - Beginning of Year	<u>4,367,596</u>	<u>4,700,874</u>
Cash and Equivalents - End of Year	<u>\$ 4,681,970</u>	<u>\$ 4,367,596</u>

INTERNAL SERVICE FUNDS

Internal Service Funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefits and General Services funds as Internal Service funds.

COUNTY OF ROCKLAND, NEW YORK

INTERNAL SERVICE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemployment Benefits Fund
<u>ASSETS</u>			
Cash:			
Demand deposits	\$ 105,793	\$ 33,465	\$ 118,780
Certificates of deposit	-	5,966,730	-
Petty cash	-	-	-
	<u>105,793</u>	<u>6,000,195</u>	<u>118,780</u>
Investments	<u>9,206,000</u>	<u>2,151,270</u>	<u>-</u>
Receivables:			
Accounts	32,514	-	4,060
State and Federal aid	-	-	-
Due from other governments	-	-	-
Due from other funds	-	2,456,694	20,134
	<u>32,514</u>	<u>2,456,694</u>	<u>24,194</u>
Prepaid Expenses	<u>12</u>	<u>-</u>	<u>-</u>
Inventories	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Assets	<u>9,344,319</u>	<u>10,608,159</u>	<u>142,974</u>
Fixed Assets	-	-	-
Accumulated Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 9,344,319</u>	<u>\$ 10,608,159</u>	<u>\$ 142,974</u>
<u>LIABILITIES AND EQUITY</u>			
Liabilities:			
Accounts payable	\$ 312,913	\$ -	\$ -
Accrued liabilities	8,347,640	6,293,109	22,361
Due to retirement system	-	-	-
Due to other funds	289,317	352,069	7,523
Deferred revenues	-	-	-
Current maturities of bonds payable	455	-	-
Total Current Liabilities	<u>8,950,325</u>	<u>6,645,178</u>	<u>29,884</u>
Bonds Payable, less current maturities	<u>2,350</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>8,952,675</u>	<u>6,645,178</u>	<u>29,884</u>
Equity:			
Contributed capital	-	-	-
Retained earnings	391,644	3,962,981	113,090
Total Equity	<u>391,644</u>	<u>3,962,981</u>	<u>113,090</u>
Total Liabilities and Equity	<u>\$ 9,344,319</u>	<u>\$ 10,608,159</u>	<u>\$ 142,974</u>

Health Benefits Fund	General Services Fund	Totals	
		1999	1998
\$ 1,595	\$ 112	\$ 259,745	\$ 713,848
59,440	-	6,026,170	7,290,000
-	200	200	200
61,035	312	6,286,115	8,004,048
21,431	-	11,378,701	16,147,200
704,407	534,039	1,275,020	525,072
-	26,676	26,676	25,765
19,630	-	19,630	12,218
29,915,675	15,538,414	47,930,917	6,668,201
30,639,712	16,099,129	49,252,243	7,231,256
-	2,069	2,081	11,528
-	115,166	115,166	113,857
30,722,178	16,216,676	67,034,306	31,507,889
-	10,402,962	10,402,962	9,055,764
-	(3,006,959)	(3,006,959)	(2,799,574)
-	7,396,003	7,396,003	6,256,190
<u>\$ 30,722,178</u>	<u>\$ 23,612,679</u>	<u>\$ 74,430,309</u>	<u>\$ 37,764,079</u>
\$ 1,310,362	\$ 710,381	\$ 2,333,656	\$ 1,954,512
4,106,322	2,691,963	21,461,395	23,454,365
-	542,181	542,181	534,305
25,223,124	12,188,562	38,060,595	433,470
82,370	-	82,370	33,342
-	519,807	520,262	499,298
30,722,178	16,652,894	63,000,459	26,909,292
-	6,657,856	6,660,206	7,180,471
30,722,178	23,310,750	69,660,665	34,089,763
-	131,341	131,341	131,341
-	170,588	4,638,303	3,542,975
-	301,929	4,769,644	3,674,316
<u>\$ 30,722,178</u>	<u>\$ 23,612,679</u>	<u>\$ 74,430,309</u>	<u>\$ 37,764,079</u>

COUNTY OF ROCKLAND, NEW YORK

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemploy- ment Benefits Fund
Operating Revenues:			
Charges for services	\$ 2,284,917	\$ 1,593,000	\$ 84,677
Miscellaneous	-	-	-
Total Operating Revenues	2,284,917	1,593,000	84,677
Operating Expenses:			
Administrative and general expenses	382,399	-	-
Facilities administration	-	-	-
Salaries and wages expenses	81,818	-	-
Judgments and claims	-	1,549,815	-
Employee benefits	1,730,158	-	84,689
Depreciation	-	-	-
Purchases and stores	-	-	-
Data processing	-	-	-
Mail	-	-	-
Communications	-	-	-
Reproduction	-	-	-
Housekeeping	-	-	-
Health complex materials	-	-	-
Security	-	-	-
Utility plant	-	-	-
Grounds	-	-	-
Automotive	-	-	-
Maintenance	-	-	-
Total Operating Expenses	2,194,375	1,549,815	84,689
Income (Loss) From Operations	90,542	43,185	(12)
Non-Operating Revenues (Expenses):			
Interest income	473,743	480,962	2,893
Interest on indebtedness	(235)	-	-
Total Non-Operating Revenues (Expenses)	473,508	480,962	2,893
Net Income (Loss)	564,050	524,147	2,881
Retained Earnings (Deficit) - Beginning of Year	(172,406)	3,438,834	110,209
Retained Earnings - End of Year	\$ 391,644	\$ 3,962,981	\$ 113,090

Health Benefits Fund	General Services Fund	Totals	
		1999	1998
\$ 30,973,197	\$ 22,555,446	\$ 57,491,237	\$ 52,181,012
63,798	-	63,798	90,330
<u>31,036,995</u>	<u>22,555,446</u>	<u>57,555,035</u>	<u>52,271,342</u>
-	1,168,819	1,551,218	1,542,515
-	1,905,074	1,905,074	1,501,535
-	-	81,818	74,700
-	-	1,549,815	1,986,800
31,164,691	3,223,587	36,203,125	35,254,334
-	207,386	207,386	181,092
-	1,070,996	1,070,996	1,089,930
-	2,337,697	2,337,697	1,935,214
-	583,232	583,232	528,912
-	1,700,393	1,700,393	1,395,761
-	309,987	309,987	377,094
-	1,840,328	1,840,328	1,862,601
-	240,273	240,273	236,564
-	1,986,630	1,986,630	1,864,696
-	2,303,061	2,303,061	2,015,263
-	425,093	425,093	419,576
-	523,326	523,326	420,579
-	2,424,671	2,424,671	2,182,025
<u>31,164,691</u>	<u>22,250,553</u>	<u>57,244,123</u>	<u>54,869,191</u>
(127,696)	304,893	310,912	(2,597,849)
131,946	-	1,089,544	1,428,030
-	(304,893)	(305,128)	(184,105)
<u>131,946</u>	<u>(304,893)</u>	<u>784,416</u>	<u>1,243,925</u>
4,250	-	1,095,328	(1,353,924)
(4,250)	170,588	3,542,975	4,896,899
<u>\$ -</u>	<u>\$ 170,588</u>	<u>\$ 4,638,303</u>	<u>\$ 3,542,975</u>

COUNTY OF ROCKLAND, NEW YORK

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF CASH FLOWS
 YEAR ENDED DECEMBER 31, 1999
 (With Comparative Totals for 1998)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemployment Benefits Fund
Cash Flows From Operating Activities:			
Income (loss) from operations	\$ 90,542	\$ 43,185	\$ (12)
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:			
Depreciation	-	-	-
Changes in operating assets and liabilities:			
Accounts receivable	9,892	-	515
State and Federal aid receivable	-	-	-
Due from other governments	-	-	-
Prepaid expenses	54	-	-
Inventories	-	-	-
Accounts payable	(178,228)	-	-
Accrued liabilities	111,620	637,541	(3,766)
Due to retirement system	-	-	-
Deferred revenues	-	-	-
Net Cash Provided by Operating Activities	33,880	680,726	(3,263)
Cash Flows From Investing Activities:			
Interest income	473,743	480,962	2,893
Proceeds from sale of investments	1,454,000	8,200,000	-
Purchase of investments	(9,206,000)	(2,151,270)	-
Net Cash Provided by (Used in) Investing Activities	(7,278,257)	6,529,692	2,893
Cash Flows From Capital and Related Financing Activities:			
Proceeds from indebtedness	-	-	-
Acquisition and construction of capital assets	-	-	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	-	-	-
Cash Flows From Non-Capital Financing Activities:			
Due to other funds	(144,153)	(1,566,379)	(3,248)
Due from other funds	-	352,069	7,523
Retirement of long-term debt	(440)	-	-
Interest on indebtedness	(235)	-	-
Net Cash Provided by (Used in) Non-Capital Financing Activities	(144,828)	(1,214,310)	4,275
Net Increase (Decrease) in Cash and Equivalents	(7,389,205)	5,996,108	3,905
Cash and Equivalents - Beginning of Year	7,494,998	4,087	114,875
Cash and Equivalents - End of Year	\$ 105,793	\$ 6,000,195	\$ 118,780

Health Benefits Fund	General Services Fund	Totals	
		1999	1998
\$ (127,696)	\$ 304,893	\$ 310,912	\$ (2,597,849)
-	207,386	207,386	181,092
(374,390)	(385,965)	(749,948)	(32,042)
-	(911)	(911)	22,187
(7,412)	-	(7,412)	84,928
-	9,393	9,447	4,128
-	(1,309)	(1,309)	(12,950)
435,409	121,963	379,144	(515,426)
(2,663,151)	(93,900)	(2,011,656)	5,355,758
-	7,876	7,876	(7,315)
49,028	-	49,028	17,851
(2,688,212)	169,426	(1,807,443)	2,500,362
131,946	-	1,089,544	1,428,030
6,493,200	-	16,147,200	11,655,000
(21,431)	-	(11,378,701)	(7,947,200)
6,603,715	-	5,858,043	5,135,830
-	-	-	3,522,000
-	(1,347,198)	(1,347,198)	(2,691,477)
-	(1,347,198)	(1,347,198)	830,523
(29,467,370)	12,188,562	(18,992,588)	(4,253,548)
25,223,124	(10,225,719)	15,356,997	377,609
-	(498,861)	(499,301)	(291,941)
-	(286,208)	(286,443)	(120,646)
(4,244,246)	1,177,774	(4,421,335)	(4,288,526)
(328,743)	2	(1,717,933)	4,178,189
389,778	310	8,004,048	3,825,859
\$ 61,035	\$ 312	\$ 6,286,115	\$ 8,004,048

COUNTY OF ROCKLAND, NEW YORK

WORKERS' COMPENSATION BENEFITS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash:		
Demand deposits	\$ 105,793	\$ 204,998
Certificates of deposit	-	7,290,000
	<u>105,793</u>	<u>7,494,998</u>
Investments	9,206,000	1,454,000
Accounts Receivable	32,514	42,406
Prepaid Expenses	<u>12</u>	<u>66</u>
Total Assets	<u>\$ 9,344,319</u>	<u>\$ 8,991,470</u>
 <u>LIABILITIES AND RETAINED EARNINGS (DEFICIT)</u> 		
Liabilities:		
Accounts payable	\$ 312,913	\$ 491,141
Accrued liabilities	8,347,640	8,236,020
Due to other funds	289,317	433,470
Current maturities of bonds payable	<u>455</u>	<u>440</u>
Total Current Liabilities	8,950,325	9,161,071
Bonds Payable, less current maturities	<u>2,350</u>	<u>2,805</u>
Total Liabilities	8,952,675	9,163,876
Retained Earnings (Deficit)	<u>391,644</u>	<u>(172,406)</u>
Total Liabilities and Retained Earnings (Deficit)	<u>\$ 9,344,319</u>	<u>\$ 8,991,470</u>

COUNTY OF ROCKLAND, NEW YORK

WORKERS' COMPENSATION BENEFITS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Operating Revenues - Charges for services	\$ 2,284,917	\$ 3,602,471
Operating Expenses:		
Administrative and general expenses	382,399	296,494
Salaries and wage expenses	81,818	74,700
Employee benefits	<u>1,730,158</u>	<u>5,017,205</u>
Total Operating Expenses	<u>2,194,375</u>	<u>5,388,399</u>
Income (Loss) From Operations	<u>90,542</u>	<u>(1,785,928)</u>
Non-Operating Revenues (Expenses):		
Interest income	473,743	518,131
Interest on indebtedness	<u>(235)</u>	<u>(261)</u>
Total Non-Operating Revenues	<u>473,508</u>	<u>517,870</u>
Net Income (Loss)	564,050	(1,268,058)
Retained Earnings (Deficit) - Beginning of Year	<u>(172,406)</u>	<u>1,095,652</u>
Retained Earnings (Deficit) - End of Year	<u>\$ 391,644</u>	<u>\$ (172,406)</u>

COUNTY OF ROCKLAND, NEW YORK

WORKERS' COMPENSATION BENEFITS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999	1998
Cash Flows From Operating Activities:		
Income (loss) from operations	\$ 90,542	\$ (1,785,928)
Adjustments to reconcile income (loss) from operations to net cash provided by operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	9,892	(1,726)
Prepaid expenses	54	49
Accounts payable	(178,228)	311,870
Accrued liabilities	111,620	2,215,006
Net Cash Provided by Operating Activities	33,880	739,271
Cash Flows From Investing Activities:		
Interest income	473,743	518,131
Proceeds from sale of investments	1,454,000	7,214,000
Purchase of investments	(9,206,000)	(1,454,000)
Net Cash Provided by (Used in) Investing Activities	(7,278,257)	6,278,131
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	(144,153)	377,609
Retirement of long-term debt	(440)	(364)
Interest on indebtedness	(235)	(261)
Net Cash Provided by (Used in) Non-Capital Financing Activities	(144,828)	376,984
Net Increase (Decrease) in Cash and Equivalents	(7,389,205)	7,394,386
Cash and Equivalents - Beginning of Year	7,494,998	100,612
Cash and Equivalents - End of Year	\$ 105,793	\$ 7,494,998

COUNTY OF ROCKLAND, NEW YORK

GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash:		
Demand deposits	\$ 33,465	\$ 4,087
Certificate of deposits	5,966,730	-
	<u>6,000,195</u>	<u>4,087</u>
Investments	2,151,270	8,200,000
Due from Other Funds	<u>2,456,694</u>	<u>890,315</u>
Total Assets	<u>\$ 10,608,159</u>	<u>\$ 9,094,402</u>
 <u>LIABILITIES AND RETAINED EARNINGS</u> 		
Liabilities:		
Accrued liabilities	\$ 6,293,109	\$ 5,655,568
Due to other funds	352,069	-
Total Liabilities	<u>6,645,178</u>	<u>5,655,568</u>
Retained Earnings	<u>3,962,981</u>	<u>3,438,834</u>
Total Liabilities and Retained Earnings	<u>\$ 10,608,159</u>	<u>\$ 9,094,402</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Operating Revenues - Charges for services	\$ 1,593,000	\$ 1,351,404
Operating Expenses - Judgments and claims	<u>1,549,815</u>	<u>1,986,800</u>
Income (Loss) From Operations	43,185	(635,396)
Non-Operating Revenues - Interest income	<u>480,962</u>	<u>509,033</u>
Net Income (Loss)	524,147	(126,363)
Retained Earnings - Beginning of Year	<u>3,438,834</u>	<u>3,565,197</u>
Retained Earnings - End of Year	<u>\$ 3,962,981</u>	<u>\$ 3,438,834</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	1999	1998
Cash Flows From Operating Activities:		
Income(loss) from operations	\$ 43,185	\$ (635,396)
Adjustments to reconcile income (loss) from operations to net cash provided by operating activities:		
Changes in operating assets and liabilities -		
Accrued liabilities	637,541	830,551
Net Cash Provided by Operating Activities	680,726	195,155
Cash Flows From Investing Activities:		
Interest income	480,962	509,033
Proceeds from sale of investments	8,200,000	-
Purchase of investments	(2,151,270)	-
Net Cash Provided by Investing Activities	6,529,692	509,033
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	(1,566,379)	(706,208)
Due from other funds	352,069	-
Net Cash Used in Non-Capital Financing Activities	(1,214,310)	(706,208)
Net Increase (Decrease) in Cash and Equivalents	5,996,108	(2,020)
Cash and Equivalents - Beginning of Year	4,087	6,107
Cash and Equivalents - End of Year	<u>\$ 6,000,195</u>	<u>\$ 4,087</u>

COUNTY OF ROCKLAND, NEW YORK

UNEMPLOYMENT BENEFITS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1999 AND 1998

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash - Demand deposits	\$ 118,780	\$ 114,875
Receivables:		
Accounts	4,060	4,575
Due from other funds	20,134	16,886
	<u>24,194</u>	<u>21,461</u>
Total Assets	<u>\$ 142,974</u>	<u>\$ 136,336</u>
 <u>LIABILITIES AND RETAINED EARNINGS</u> 		
Liabilities:		
Accrued liabilities	\$ 22,361	\$ 26,127
Due to other funds	7,523	-
Total Liabilities	<u>29,884</u>	<u>26,127</u>
Retained Earnings	<u>113,090</u>	<u>110,209</u>
Total Liabilities and Retained Earnings	<u>\$ 142,974</u>	<u>\$ 136,336</u>

COUNTY OF ROCKLAND, NEW YORK

UNEMPLOYMENT BENEFITS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Operating Revenues - Charges for services	\$ 84,677	\$ 77,573
Operating Expenses - Employee benefits	<u>84,689</u>	<u>77,655</u>
Loss From Operations	(12)	(82)
Non-Operating Revenues - Interest income	<u>2,893</u>	<u>3,496</u>
Net Income	2,881	3,414
Retained Earnings - Beginning of Year	<u>110,209</u>	<u>106,795</u>
Retained Earnings - End of Year	<u>\$ 113,090</u>	<u>\$ 110,209</u>

COUNTY OF ROCKLAND, NEW YORK

UNEMPLOYMENT BENEFITS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Cash Flows From Operating Activities:		
Loss from operations	\$ (12)	\$ (82)
Adjustments to reconcile loss from operations to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	515	614
Accrued liabilities	<u>(3,766)</u>	<u>(1,398)</u>
Net Cash Used in Operating Activities	<u>(3,263)</u>	<u>(866)</u>
Cash Flows From Investing Activities -		
Interest income	<u>2,893</u>	<u>3,496</u>
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	(3,248)	(25,465)
Due from other funds	<u>7,523</u>	<u>-</u>
Net Cash Provided by (Used in) Non-Capital Financing Activities	<u>4,275</u>	<u>(25,465)</u>
Net Increase (Decrease) in Cash and Equivalents	3,905	(22,835)
Cash and Equivalents - Beginning of Year	<u>114,875</u>	<u>137,710</u>
Cash and Equivalents - End of Year	<u>\$ 118,780</u>	<u>\$ 114,875</u>

COUNTY OF ROCKLAND, NEW YORK

HEALTH BENEFITS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 1,595	\$ 389,778
Certificate of deposits	59,440	-
	<u>61,035</u>	<u>389,778</u>
Investments	<u>21,431</u>	<u>6,493,200</u>
Receivables:		
Accounts	704,407	330,017
Due from other governments	19,630	12,218
Due from other funds	29,915,675	448,305
	<u>30,639,712</u>	<u>790,540</u>
Total Assets	<u>\$ 30,722,178</u>	<u>\$ 7,673,518</u>
<u>LIABILITIES AND RETAINED EARNINGS (DEFICIT)</u>		
Liabilities:		
Accounts payable	\$ 1,310,362	\$ 874,953
Accrued liabilities	4,106,322	6,769,473
Due to other funds	25,223,124	-
Deferred revenues	82,370	33,342
Total Liabilities	30,722,178	7,677,768
Retained Earnings (Deficit)	-	(4,250)
Total Liabilities and Retained Earnings (Deficit)	<u>\$ 30,722,178</u>	<u>\$ 7,673,518</u>

COUNTY OF ROCKLAND, NEW YORK

HEALTH BENEFITS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Operating Revenues:		
Charges for services	\$ 30,973,197	\$ 26,903,779
Miscellaneous	63,798	90,330
	<u>31,036,995</u>	<u>26,994,109</u>
Operating Expenses -		
Employee benefits	<u>31,164,691</u>	<u>27,395,729</u>
Loss From Operations	(127,696)	(401,620)
Non-Operating Revenues -		
Interest income	<u>131,946</u>	<u>397,370</u>
Net Income (Loss)	4,250	(4,250)
Retained Earnings (Deficit) - Beginning of Year	<u>(4,250)</u>	<u>-</u>
Retained Earnings (Deficit) - End of Year	<u>\$ -</u>	<u>\$ (4,250)</u>

COUNTY OF ROCKLAND, NEW YORK

HEALTH BENEFITS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Cash Flows From Operating Activities:		
Loss from operations	\$ (127,696)	\$ (401,620)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	(374,390)	(242,607)
Due from other governments	(7,412)	84,928
Accounts payable	435,409	(301,723)
Accrued liabilities	(2,663,151)	2,603,077
Deferred revenues	49,028	17,851
Net Cash Provided by (Used in) Operating Activities	<u>(2,688,212)</u>	<u>1,759,906</u>
Cash Flows From Investing Activities:		
Interest income	131,946	397,370
Sale of investments	6,493,200	4,441,000
Purchase of investments	(21,431)	(6,493,200)
Net Cash Provided by (Used in) Investing Activities	<u>6,603,715</u>	<u>(1,654,830)</u>
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	(29,467,370)	(2,430,134)
Due from other funds	25,223,124	-
Net Cash Used in Non-Capital Financing Activities	<u>25,223,124</u>	<u>(2,430,134)</u>
Net Decrease in Cash and Equivalents	29,138,627	(2,325,058)
Cash and Equivalents - Beginning of Year	<u>389,778</u>	<u>2,714,836</u>
Cash and Equivalents - End of Year	<u>\$ 29,528,405</u>	<u>\$ 389,778</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL SERVICES FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1999 AND 1998

	1999	1998
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 112	\$ 110
Petty cash	200	200
	<u>312</u>	<u>310</u>
Receivables:		
Accounts	534,039	148,074
State and Federal aid	26,676	25,765
Due from other funds	15,538,414	5,312,695
	<u>16,099,129</u>	<u>5,486,534</u>
Prepaid Expenses	<u>2,069</u>	<u>11,462</u>
Inventories	<u>115,166</u>	<u>113,857</u>
Total Current Assets	<u>16,216,676</u>	<u>5,612,163</u>
Fixed Assets:		
Buildings	2,980	2,980
Equipment	10,399,982	9,052,784
	<u>10,402,962</u>	<u>9,055,764</u>
Less - Accumulated depreciation	<u>(3,006,959)</u>	<u>(2,799,574)</u>
	<u>7,396,003</u>	<u>6,256,190</u>
Total Assets	<u>\$ 23,612,679</u>	<u>\$ 11,868,353</u>
<u>LIABILITIES AND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 710,381	\$ 588,418
Accrued liabilities	2,691,963	2,767,177
Due to retirement system	542,181	534,305
Due to other funds	12,188,562	-
Current maturities of bonds payable	519,807	498,858
Total Current Liabilities	<u>16,652,894</u>	<u>4,388,758</u>
Bonds Payable, less current maturities	<u>6,657,856</u>	<u>7,177,666</u>
Total Liabilities	<u>23,310,750</u>	<u>11,566,424</u>
Equity:		
Contributed capital	131,341	131,341
Retained earnings	170,588	170,588
Total Equity	<u>301,929</u>	<u>301,929</u>
Total Liabilities and Equity	<u>\$ 23,612,679</u>	<u>\$ 11,868,353</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL SERVICES FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Operating Revenues - Charges for services	\$ 22,555,446	\$ 20,245,785
Operating Expenses:		
Administration and general expenses	1,168,819	1,246,021
Facilities administration	1,905,074	1,501,535
Employee benefits	3,223,587	2,763,745
Depreciation	207,386	181,092
Purchases and stores	1,070,996	1,089,930
Data processing	2,337,697	1,935,214
Mail	583,232	528,912
Communications	1,700,393	1,395,761
Reproduction	309,987	377,094
Housekeeping	1,840,328	1,862,601
Health complex materials	240,273	236,564
Security	1,986,630	1,864,696
Utility plant	2,303,061	2,015,263
Grounds	425,093	419,576
Automotive	523,326	420,579
Maintenance	<u>2,424,671</u>	<u>2,182,025</u>
Total Operating Expenses	<u>22,250,553</u>	<u>20,020,608</u>
Income From Operations	304,893	225,177
Non-Operating Expenses - Interest on indebtedness	<u>(304,893)</u>	<u>(183,844)</u>
Net Income	-	41,333
Retained Earnings - Beginning of Year	<u>170,588</u>	<u>129,255</u>
Retained Earnings - End of Year	<u>\$ 170,588</u>	<u>\$ 170,588</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL SERVICES FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Cash Flows From Operating Activities:		
Income from operations	\$ 304,893	\$ 225,177
Adjustments to reconcile income from operations to net cash provided by (used in) operating activities:		
Depreciation	207,386	181,092
Changes in operating assets and liabilities:		
Accounts receivable	(385,965)	211,677
State and Federal aid receivable	(911)	22,187
Prepaid expenses	9,393	4,079
Inventories	(1,309)	(12,950)
Accounts payable	121,963	(525,573)
Accrued liabilities	(93,900)	(291,478)
Due to retirement system	7,876	(7,315)
Net Cash Provided by (Used in) Operating Activities	<u>169,426</u>	<u>(193,104)</u>
Cash Flows From Capital and Related Financing Activities:		
Proceeds from indebtedness	-	3,522,000
Acquisition and construction of capital assets	<u>(1,347,198)</u>	<u>(2,691,477)</u>
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(1,347,198)</u>	<u>830,523</u>
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	12,188,562	-
Due from other funds	(10,225,719)	(1,091,741)
Retirement of long-term debt	(498,861)	(291,577)
Interest on indebtedness	<u>(286,208)</u>	<u>(120,385)</u>
Net Cash Provided by (Used in) Non-Capital Financing Activities	<u>1,177,774</u>	<u>(1,503,703)</u>
Net Increase (Decrease) in Cash and Equivalents	2	(866,284)
Cash and Equivalents - Beginning of Year	<u>310</u>	<u>866,594</u>
Cash and Equivalents - End of Year	<u>\$ 312</u>	<u>\$ 310</u>

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary Funds include Expendable Trust and Agency Funds. The Expendable Trust Fund accounts for assets held by the County in accordance with terms of a trust agreement. The Agency Fund accounts for assets held by the County on behalf of others.

COUNTY OF ROCKLAND, NEW YORK

FIDUCIARY FUNDS - TRUST AND AGENCY FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1999
 (With Comparative Totals for 1998)

ASSETS	Expendable	Agency	Totals	
	Trust		Fund	1999
	Fund	Fund		
Cash:				
Demand deposits	\$ -	\$ 304,578	\$ 304,578	\$ 1,434,227
Time deposits	99,854	3,861,642	3,961,496	3,450,407
Certificates of deposit	-	183,750	183,750	-
	<u>99,854</u>	<u>4,349,970</u>	<u>4,449,824</u>	<u>4,884,634</u>
Investments	-	66,250	66,250	250,000
Investment of Employees' Deferred Compensation, at fair value	-	-	-	76,300,494
Receivables:				
Accounts	-	-	-	517,625
Due from other funds	-	7,314,061	7,314,061	62,656
	<u>-</u>	<u>7,314,061</u>	<u>7,314,061</u>	<u>580,281</u>
Total Assets	\$ 99,854	\$ 11,730,281	\$ 11,830,135	\$ 82,015,409
LIABILITIES AND FUND BALANCE				
Liabilities:				
Employee payroll deductions	\$ -	\$ 2,230,415	\$ 2,230,415	\$ 582,236
Deposits	-	3,098,327	3,098,327	3,715,075
Due to other governments	-	1,674,187	1,674,187	1,317,518
Due to other funds	-	4,727,352	4,727,352	-
Deferred compensation payable to employees	-	-	-	76,300,494
	<u>-</u>	<u>11,730,281</u>	<u>11,730,281</u>	<u>81,915,323</u>
Fund Balance - Reserved for social service programs	99,854	-	99,854	100,086
Total Liabilities and Fund Balance	\$ 99,854	\$ 11,730,281	\$ 11,830,135	\$ 82,015,409

COUNTY OF ROCKLAND, NEW YORK

FIDUCIARY FUNDS - EXPENDABLE TRUST FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
Revenues:		
Departmental income	\$ 3,628	\$ 846
Use of money and property	<u>2,240</u>	<u>2,340</u>
Total Revenues	5,868	3,186
Expenditures - Current -		
Economic opportunity and development	<u>6,100</u>	<u>2,252</u>
Excess (Deficiency) of Revenues Over Expenditures	(232)	934
Fund Balance - Beginning of Year	<u>100,086</u>	<u>99,152</u>
Fund Balance - End of Year	<u>\$ 99,854</u>	<u>\$ 100,086</u>

COUNTY OF ROCKLAND, NEW YORK

FIDUCIARY FUNDS - AGENCY FUND
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 YEAR ENDED DECEMBER 31, 1999

	Balance January 1, 1999	Increases	Decreases	Balance December 31, 1999
<u>ASSETS</u>				
Cash:				
Demand deposits	\$ 1,434,227	\$ 199,426,073	\$ 200,555,722	\$ 304,578
Time deposits	3,350,321	15,827,074	15,315,753	3,861,642
Certificates of deposit	-	183,750	-	183,750
	<u>4,784,548</u>	<u>215,436,897</u>	<u>215,871,475</u>	<u>4,349,970</u>
Investments	250,000	-	183,750	66,250
Investment of Employees' Deferred Compensation, at fair value	76,300,494	-	76,300,494	-
Receivables:				
Accounts	517,625	61,149,907	61,667,532	-
Due from other funds	62,656	156,664,510	149,413,105	7,314,061
	<u>580,281</u>	<u>217,814,417</u>	<u>211,080,637</u>	<u>7,314,061</u>
Total Assets	<u>\$ 81,915,323</u>	<u>\$ 433,251,314</u>	<u>\$ 503,436,356</u>	<u>\$ 11,730,281</u>
<u>LIABILITIES</u>				
Employee Payroll Deductions	\$ 582,236	\$ 31,877,966	\$ 30,229,787	\$ 2,230,415
Deposits	3,715,075	4,290,335	4,907,083	3,098,327
Due to Other Governments	1,317,518	9,306,892	8,950,223	1,674,187
Due to Other Funds	-	20,664,008	15,936,656	4,727,352
Deferred Compensation Payable to Employees	76,300,494	-	76,300,494	-
Total Liabilities	<u>\$ 81,915,323</u>	<u>\$ 66,139,201</u>	<u>\$ 136,324,243</u>	<u>\$ 11,730,281</u>

**STATISTICAL
SECTION**

(unaudited)

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL EXPENDITURES AND OTHER USES BY FUNCTION
LAST TEN FISCAL YEARS

Year	General Government Support	Education	Public Safety	Health	Trans- portation	Economic Opportunity and Development
1990	\$ 30,685,755	\$ 11,541,197	\$ 21,982,110	\$ 16,449,262	\$ 18,837,996	\$ 78,925,789
1991	30,404,654	9,691,948	22,804,413	17,346,088	17,474,874	88,127,072
1992	27,796,672	12,452,826	23,122,479	17,596,762	17,999,395	87,877,436
1993	32,997,465	14,220,285	24,744,881	18,700,722	19,610,997	93,538,114
1994	33,124,434	15,349,657	26,727,082	20,355,900	20,573,652	102,978,654
1995	32,866,153	17,045,488	29,408,241	22,399,878	21,133,640	107,189,665
1996	26,086,819	17,761,342	28,503,784	22,848,339	21,928,753	103,421,593
1997	26,351,172	17,669,155	29,035,303	22,765,864	21,933,974	106,484,669
1998	29,165,713	18,963,895	32,791,199	23,642,299	23,471,743	109,731,262
1999	33,321,844	18,308,853	39,497,205	25,975,744	25,089,535	117,790,941

Note: Includes General and Special Revenue funds.

Culture and Recreation	Home and Community Services	Employee Benefits	Debt Service	Other Financing Uses	Total
\$ 608,428	\$ 10,926,882	\$ 32,987,944	\$ 1,075,000	\$ 56,438,068	\$ 280,458,431
601,799	12,915,803	30,214,052	1,312,812	41,206,371	272,099,886
528,622	12,747,796	32,739,812	2,408,358	41,205,570	276,475,728
413,322	11,635,615	35,830,543	1,949,697	43,148,294	296,789,935
547,141	10,873,338	38,056,371	1,097,841	44,033,496	313,717,566
824,572	11,447,765	1,532,165	776,667	45,178,302	289,802,536
905,101	11,725,224	1,686,581	1,663,367	43,449,961	279,980,864
503,036	12,530,954	1,849,750	1,126,708	42,719,721	282,970,306
999,630	12,251,620	1,967,157	843,979	43,142,677	296,971,174
1,236,264	14,293,762	1,833,836	585,289	44,918,872	322,852,145

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL REVENUES AND OTHER SOURCES BY SOURCE
 LAST TEN FISCAL YEARS

Year	Real Property Taxes	Other Tax Items	Non Property Taxes	Departmental Income	Use of Money and Property	Licenses and Permits
1990	\$ 53,821,663	\$ 3,591,713	\$ 43,505,833	\$ 41,259,217	\$ 3,382,308	\$ 536,905
1991	52,844,448	4,692,996	56,245,486	31,397,243	3,055,891	914,347
1992	56,276,149	5,681,682	66,418,765	32,446,835	2,285,834	853,603
1993	64,946,568	6,086,083	66,759,684	30,843,511	1,667,228	838,573
1994	66,221,367	5,867,112	70,632,560	34,290,569	1,695,380	747,928
1995	66,102,391	6,729,483	71,285,314	28,308,565	2,287,729	824,666
1996	71,514,319	6,357,491	75,554,316	21,346,455	2,558,952	791,048
1997	69,082,413	6,519,996	82,200,190	22,157,045	3,069,193	796,684
1998	61,401,794	5,512,354	90,389,817	23,063,315	3,277,177	876,645
1999	43,129,354	6,322,957	98,961,356	22,851,032	2,454,549	940,525

Note: Includes General and Special Revenue funds.

Fines and Forfeitures	Sale of Property and Compensation for Loss	Interfund Revenues	State Aid	Federal Aid	Miscellaneous	Other Financing Sources	Total
\$ 495,381	\$ 296,579	\$ 16,924,793	\$ 45,175,057	\$ 23,012,177	\$ 2,674,056	\$ 29,997,411	\$ 264,673,093
408,964	349,423	27,335,915	49,251,183	24,519,253	1,445,482	7,922,003	260,382,634
593,551	294,780	27,905,623	47,908,755	29,011,012	1,715,853	13,210,554	284,602,996
444,235	292,081	33,386,384	53,875,893	25,863,119	1,354,877	10,406,139	296,764,375
791,243	118,370	32,787,426	56,604,573	29,869,759	2,014,760	9,892,007	311,533,054
587,980	399,619	4,037,370	60,510,005	33,347,644	2,363,856	11,745,366	288,529,988
492,366	30,777	3,647,471	60,879,379	31,840,907	2,141,255	12,372,562	289,527,298
627,795	57,079	4,003,463	61,105,011	33,427,046	2,452,479	13,559,299	299,057,693
652,565	123,487	3,519,629	66,940,031	35,819,413	3,291,014	13,919,540	308,786,781
717,214	149,535	3,410,953	69,510,791	42,088,539	4,910,111	15,359,524	310,806,440

COUNTY OF ROCKLAND, NEW YORK

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections
1990	\$ 417,244,391	\$ 410,065,580	98.28 %	\$ 4,886,241	\$ 414,951,821
1991	446,763,820	435,078,813	97.38	5,138,298	440,217,111
1992	478,775,851	464,214,767	96.96	5,583,038	469,797,805
1993	488,800,192	474,631,672	97.10	11,655,224	486,286,896
1994	509,605,577	496,583,504	97.44	13,052,061	509,635,565
1995	534,011,807	520,133,056	97.40	11,233,342	531,366,398
1996	551,457,259	543,530,258	98.56	13,145,029	556,675,287
1997	572,674,963	561,187,252	97.99	13,572,108	574,759,360
1998	585,327,997	574,856,512	98.21	12,860,870	587,717,382
1999	607,008,983	578,540,733	95.31	11,939,136	590,479,869

(1) Includes County, Town, Village and School relevy as the County is the levying body.

Percent of Total Tax Collection To Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
99.45 %	\$ 13,005,899	3.12 %
98.53	19,552,608	4.38
98.12	28,530,654	5.96
99.49	31,043,950	6.35
100.01	31,013,962	6.09
99.50	33,659,371	6.30
100.95	28,441,343	5.16
100.36	21,072,381	3.68
100.41	15,682,996	2.68
97.28	32,212,110	5.31

COUNTY OF ROCKLAND, NEW YORK

ASSESSED VALUATION OF TAXABLE REAL PROPERTY, AVERAGE
 EQUALIZATION RATE AND FULL VALUATION
 LAST TEN FISCAL YEARS

Year	Assessed Valuation	Average Equalization Rate (1)	Full Valuation
1990	\$ 9,120,603,214	68.04 %	\$ 13,403,482,251
1991	9,356,831,060	54.97	17,023,230,915
1992	9,478,360,470	50.60	18,731,250,513
1993	9,436,121,381	51.71	18,247,596,664
1994	9,435,211,487	53.67	17,581,112,520
1995	9,882,162,386	53.84	18,353,200,207
1996	9,503,468,123	53.24	17,787,386,306
1997	9,544,444,519	50.78	18,795,889,785
1998	10,448,220,457	53.82	19,411,552,626
1999	10,440,633,136	53.92	19,363,192,018

(1) The equalization rate is the weighted average of the State equalization rate established for each Town within the County. The Town's equalization rates are established by the New York State Board of Equalization and Assessment.

COUNTY OF ROCKLAND, NEW YORK

COUNTY PROPERTY TAX RATES BY TOWN
 PER \$1,000 OF ASSESSED VALUATION
 LAST TEN FISCAL YEARS

Year	Clarkstown	Haverstraw	Orangetown	Stony Point	Ramapo
1990	\$ 3.683839	\$ 21.640	\$ 2.275	\$ 8.1562	\$ 7.000
1991	4.095601	22.880	2.402	8.7665	7.370
1992	4.769062	23.840	2.738	10.0498	8.390
1993	4.836896	24.470	2.953	9.7775	9.180
1994	4.866005	24.590	2.808	9.5846	9.410
1995	4.456823	24.880	2.908*/2.948**	9.2872	9.510
1996	4.382969	24.610	2.8669	8.9738	9.370
1997	4.385030	24.450	3.0580	9.0848	9.135
1998	4.054420	21.990	3.3068	8.5864	8.985
1999	3.636083	18.770	2.5316	7.8604	7.320

* Town Wide tax rate

** Town Outside Villages tax rate

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COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1999

Five Year Full Valuation of Taxable Real Property (1994 - 1998)		<u>\$ 91,379,277,938</u>
Five Year Average Full Valuation		<u>\$ 18,275,855,588</u>
Debt Limit - 7% of Five Year Average Full Valuation		\$ 1,279,309,891
Indebtedness:		
Serial Bonds:		
General Purpose	\$ 110,741,950	
Sewer District Facilities	<u>51,505,050</u>	
		\$ 162,247,000
Bond Anticipation Notes - Sewer District Facilities		<u>6,000,000</u>
Total Indebtedness		168,247,000
Less Exclusions:		
Sewer District Facilities:		
Serial Bonds	51,505,050	
Bond Anticipation Notes	<u>6,000,000</u>	
	57,505,050	
2000 Budget Appropriations for Non-Exempt Debt	<u>10,932,000</u>	
Total Exclusions		<u>68,437,050</u>
Total Net Indebtedness		<u>99,809,950</u>
Net Debt Contracting Margin		<u>\$ 1,179,499,941</u>
Percentage of Debt Contracting Power Exhausted as of December 31, 1999		7.80 %

COUNTY OF ROCKLAND, NEW YORK

RATIO OF NET GENERAL LONG-TERM DEBT TO ASSESSED VALUATION
AND NET GENERAL LONG-TERM DEBT PER CAPITA
LAST TEN FISCAL YEARS

Year	Population (1)	Assessed Valuation	Gross General Long-Term Debt (2)	Less Debt Service Funds Available	Net General Long-Term Debt
1990	265,475	\$ 9,120,603,214	\$ 116,286,447	\$ 4,246,287	\$ 112,040,160
1991	267,922	9,356,831,060	107,722,733	5,564,885	102,157,848
1992	269,925	9,478,360,470	120,606,063	7,502,120	113,103,943
1993	272,700	9,436,121,381	119,388,820	8,177,863	111,210,957
1994	274,834	9,435,211,487	129,813,665	9,076,375	120,737,290
1995	276,898	9,882,162,386	128,712,882	18,287,756	110,425,126
1996	278,000	9,503,468,123	123,225,445	15,662,759	107,562,686
1997	279,860	9,544,444,519	124,413,221	15,931,007	108,482,214
1998	281,838	10,448,220,457	132,142,092	16,617,923	115,524,169
1999	284,022	10,440,633,136	143,971,932	18,970,715	125,001,217

(1) The population figures are based on the 1990 U.S. Census and estimates by the U.S. Census Bureau in cooperation with the N.Y.S. Department of Economic Development for 1991-1999.

(2) Represents bonds and capital notes recorded in the General Long-Term Debt Account Group.

Net General Long-Term Debt to Assessed Valuation	Net General Long-Term Debt Per Capita
1.23 % \$	422.04
1.09	381.30
1.19	419.02
1.18	407.81
1.28	439.31
1.12	398.79
1.13	386.92
1.14	387.63
1.11	409.90
1.20	440.11

COUNTY OF ROCKLAND, NEW YORK

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
 LONG-TERM DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
 LAST TEN FISCAL YEARS

Year	Principal (1)	Interest (1)	Annual Debt Service Expenditures (1)	Total General Governmental Expenditures (2)	Ratio of Debt Service to Total General Governmental Expenditures
1990	\$ 8,156,258	\$ 7,895,937	\$ 16,052,195	\$ 280,458,431	5.72 %
1991	9,000,214	7,691,085	16,691,299	272,099,886	6.13
1992	9,239,420	6,978,997	16,218,417	276,475,728	5.87
1993	9,479,269	7,167,903	16,647,172	296,789,935	5.61
1994	10,546,725	6,802,730	17,349,455	313,717,566	5.53
1995	11,221,783	7,514,672	18,736,455	289,802,536	6.47
1996	11,605,840	7,273,529	18,879,369	279,980,864	6.74
1997	12,708,224	6,672,877	19,381,101	282,970,306	6.85
1998	13,241,129	6,419,313	19,660,442	296,971,174	6.62
1999	13,387,160	6,515,393	19,902,553	322,852,145	6.16

(1) Reflects debt service expenditures recorded in the Debt Service Fund for bonds and capital notes recorded in the General Long-Term Debt Account Group.

(2) Includes expenditures and other financing uses for General and Special Revenue funds.

COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF DIRECT AND UNDERLYING DEBT
DECEMBER 31, 1999

Governmental Unit	Gross General Long-Term Debt (1)	Less Exclusions (2)	Amount Applicable to County
Towns	\$ 137,565,000	\$ 7,182,500	\$ 130,382,500
Villages	26,557,000	1,499,000	25,058,000
School Districts	108,136,000	42,607,000	<u>65,529,000</u>
Net Underlying Debt			220,969,500
Net Direct Debt			<u>125,001,217</u>
Net Underlying and Direct Debt			<u>\$ 345,970,717</u>

(1) Excludes enterprise fund bonds.

(2) Exclusions include certain water and sewer bonds and the amount available for repayment in the Debt Service Fund. For the school districts, the State school building aid is excluded.

COUNTY OF ROCKLAND, NEW YORK

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population (1)	Per Capita Income (2)	Unemployment Rate (3)
1990	265,475	\$ 25,156	3.20 %
1991	267,922	25,371	5.30
1992	269,925	26,227	6.00
1993	272,700	26,870	6.00
1994	274,834	N/A	5.40
1995	276,898	N/A	4.90
1996	278,000	N/A	4.30
1997	279,860	N/A	4.10
1998	281,838	N/A	3.30
1999	284,022	N/A	3.50

- Sources:
- (1) The population figures are based on the 1990 U.S. Census and estimates by the U.S. Census Bureau in cooperation with the N.Y.S. Department of Economic Development for 1991-1999.
 - (2) U.S. Department of Commerce, Bureau of Economics Analysis, New York State Department of Labor, Division of Research and Statistics.
 - (3) New York State Department of Labor, Division of Research and Statistics.
(Note: Figures not seasonally adjusted).

N/A Figures are not available for inclusion in this table.

COUNTY OF ROCKLAND, NEW YORK

CONSTRUCTION PERMIT DATA
LAST TEN FISCAL YEARS

Year	New Non-Residential (1)		New Residential	
	No. of Permits	Estimated Value	No. of Permits	Estimated Value
1990	322	\$ 32,716,876	691	\$ 59,106,695
1991	260	12,380,737	626	60,919,650
1992	254	10,188,622	678	68,987,410
1993	261	21,224,513	699	60,512,664
1994	239	33,476,440	542	53,230,810
1995	201	10,082,102	539	51,790,432
1996	N/A	N/A	1,049	74,889,738
1997	N/A	N/A	765	75,275,224
1998	N/A	N/A	570	71,158,820
1999	N/A	N/A	835	113,438,782

Sources: N.Y.S. Division of Housing and Community Renewal
U.S. Census Building Permit Survey

(1) This category has been eliminated as of 1996.

N/A Figures are not available for inclusion in this table.

COUNTY OF ROCKLAND, NEW YORK

DEPOSITS IN LOCAL BANKS BY ALL CUSTOMERS
LAST TEN FISCAL YEARS

Year	Commercial Banks		Total Deposits (1)	Fiscal Ending 6/30	Savings/Savings and Loan		Total Deposits
	No.	No. of Branches			No.	No. of Branches (2)	
1990	10	67	\$ 2,412,498,000	90	14	32	\$ 1,884,132,000
1991	11	72	2,797,782,000	91	9	27	1,112,776,000
1992	10	71	2,732,282,000	92	9	27	1,438,011,000
1993	10	73	2,811,179,000	93	8	22	1,302,500,000
1994	11	78	2,982,574,000	94	7	18	1,183,665,000
1995	11	76	3,013,084,000	95	8	20	1,310,838,000
1996	11	73	3,099,631,000	96	8	22	1,437,989,000
1997	9	71	3,323,803,000	97	5	21	1,100,644,000
1998	9	70	3,406,488,000	98	6	25	1,138,123,000
1999	11	76	4,305,233,000	99	5	19	951,411,000

Sources: (1) N.Y.S. Banking Office and FDIC Research Department

(2) Federal Home Loan Banking - Research Department

COUNTY OF ROCKLAND, NEW YORK

PRINCIPAL TAXPAYERS
DECEMBER 31, 1999

Taxpayer	Type of Business	Full Valuation	Percent of Total Full Valuation
Southern Energy	Public Utility	\$ 1,016,682,008	5.3 %
Palisades Interstate Park	State Lands	481,926,233	2.5
Orange and Rockland Utilities	Public Utility	404,519,772	2.1
American Home Products	Industrial	403,993,640	2.1
EKLECCO	Retail Shopping	349,681,450	1.8
United Water	Water Supply	217,544,013	1.1
Consolidated Edison	Public Utility	140,145,920	0.7
Glorious Sun Roberts - FKA Blue Hill Community	Retirement Community	99,685,205	0.5
The Retail Property Trust	Retail	98,929,627	0.5
Bell Atlantic	Public Utility	<u>91,994,147</u>	<u>0.5</u>
Total		<u>\$ 3,305,102,015</u>	<u>17.1 %</u>

Note: Total taxable full values on the 1999 tax roll are \$19,363,192,018.

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS
DECEMBER 31, 1999

Date of Incorporation: 1798
Form of Government: County Executive/County Legislature

Location and Area: The County is located in Southeast New York State, on the west bank of the Hudson River. The geographical center of the County is situated about 33 miles north of the Manhattan business district in New York City. The County has a land area of 176 square miles, about 30% of which is devoted to parkland and recreational purposes.

Employees:
(Authorized Positions)

General Government	352
Transportation	112
Public Safety	391
Social Services	1,832
Environment and Housing	118
Other	98
	<hr/>
	2,903

Fire Protection:

Number of Stations	49
Municipal Fire Departments	26
Number of Volunteer Fire Firefighters	3,000

Police Protection:

Number of Stations	12
Number of Police Officers (Authorized Positions)	545

Ambulance:

Number of Emergency Services	15
	(2 Fire Company Based)
Number of Vehicles	37
	(3 Paramedic)

Water Operations:

Number of Metered Accounts	57,110
Average Daily Consumption	29,500,000 (Gallons)
Miles of Water Supply	905
Supply	Several underground stream sources, springs, ponds and wells; also two reservoirs.

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS (Concluded)

DECEMBER 31, 1999

Natural Gas, Electricity and
Telephone Services:

Furnished by private corporations.

Public Works:

Number of Street Lights	16,032
Miles of Paved Streets	863
Miles of Sanitary Sewers	1,090

Public Education:

(Independent School District)

Elementary Schools	42
Intermediate Schools	4
Middle Schools	12
High Schools	12
Total Enrollment	52,416

Recreation and Culture:

Total Acres	36,349
Number of Parks and Recreational Facilities	15
Number of Libraries	19
Number of Volumes	880,928

Population (United States Census):

1940	74,261
1950	89,276
1960	136,803
1970	229,903
1980	259,530
1990	265,475

Retail Trade:

Number of Shopping Centers	24
Floor Area	3,340,000 sq. ft.

