

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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Rockland County, New York

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Prepared by :

## DEPARTMENT OF FINANCE

Harold J. Peterson, Commissioner  
18 New Hempstead Road  
New City, New York 10956  
(914) 638-5131

Year Ended: December 31, 1987

**County Executive**

**John T. Grant**

**County Legislature**

Ed Gorman, Chairman of the Legislature

Philip Bosco  
Edward Clark  
Harriett Cornell  
Stanley Dworkin  
Hezekiah Easter  
Frank Fornario  
Isaac Goodfriend  
Jean Grogan  
Alexander Gromack  
Kenneth Ingenito

Thomas Lawless  
Bruce Levine  
Thomas Morahan  
John Murphy  
Peter Ramundo  
Herbert Reisman  
Philip Rotella  
Sanford Rubenstein  
Joseph Savarese  
Kenneth Zebrowski

**Certified Public Accountants**

Bennett, Kielson & Company

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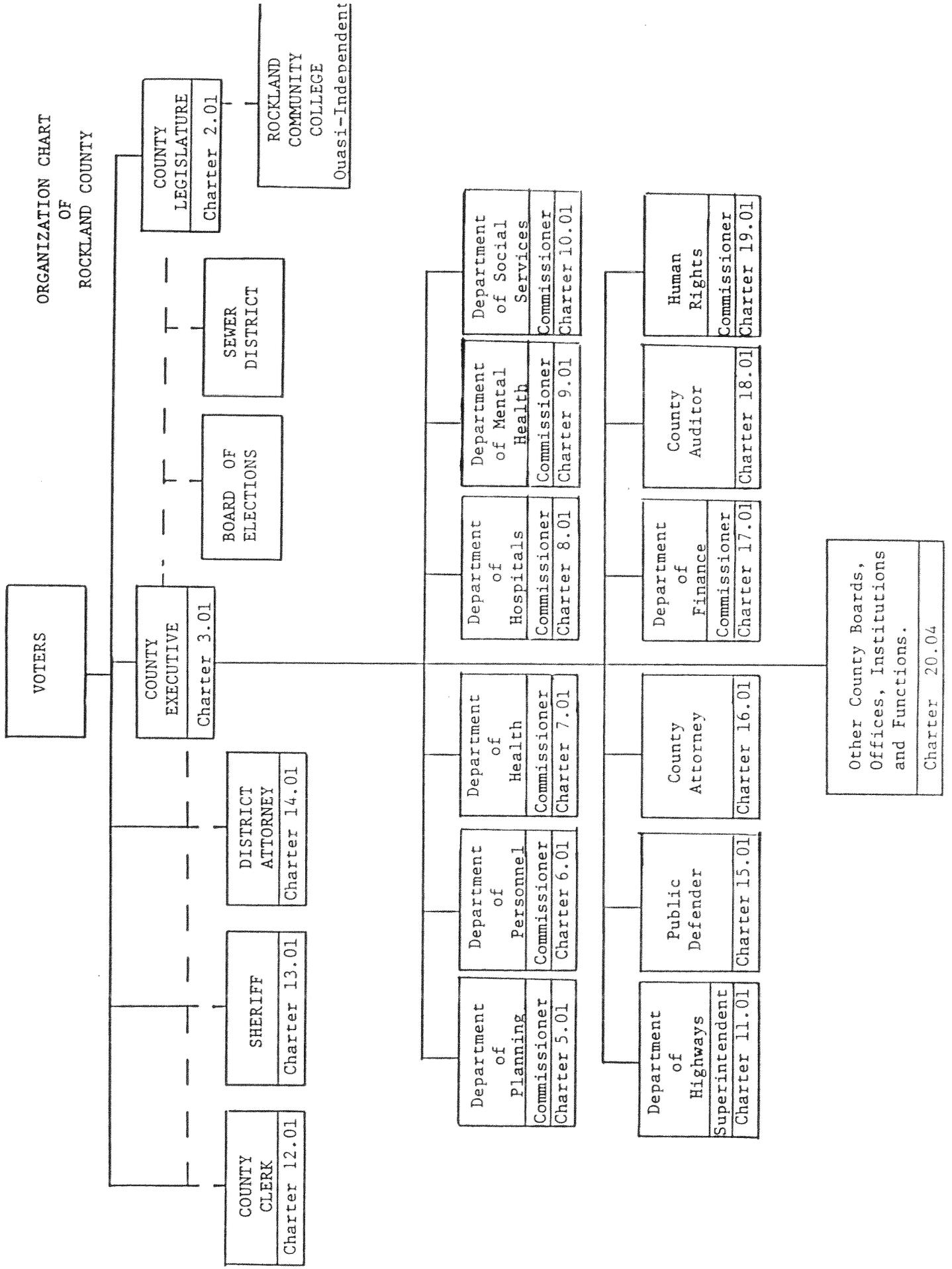
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ORGANIZATION CHART  
OF  
ROCKLAND COUNTY





COUNTY OF ROCKLAND  
DEPARTMENT OF FINANCE

18 New Hempstead Road  
New City, New York 10956  
(914) 638-5131

JOHN T. GRANT  
County Executive

HAROLD J. PETERSON  
Commissioner  
LEONARDO S. FORTE, CPA  
Deputy Commissioner

June 23, 1988

To the Honorable County Executive and  
the Legislative Board of the  
County of Rockland, New York:

The Comprehensive Annual Financial Report for the County of Rockland, New York, for the year ended December 31, 1987 is submitted in accordance with Section 17.02 of the County Charter.

This report has been prepared by the County's Department of Finance in accordance with generally accepted accounting principles (GAAP) as set forth in the pronouncements of the Government Accounting Standards Board (GASB), and the Financial Accounting Standards Board (FASB). Responsibility for both the accuracy of the data presented, including all disclosures, rests with the County. We believe the information as presented, is accurate in all material aspects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosure necessary to enable the reader to gain the maximum understanding of the County's financial activity has been included.

This Report has also been prepared and organized to meet the requirements of the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting Program. In accordance with the above mentioned guidelines the accompanying report is divided into three major sections:

- . Introductory Section - This section includes a brief explanation of the fund accounting concept used by the County, discussion of operating results by fund and a general government organization chart.
- . Financial Section - This section includes the independent auditor's report, combined statements, notes to financial statements, and more-detailed combining and individual statements and schedules.

- . Statistical Section - Although this section contains substantial financial information, these tables differ from financial statements in that they present some non-accounting data, cover multi-year comparative figures which are designed to reflect social and economic data, financial trends and the fiscal capacity of the County.

### THE REPORTING ENTITY AND ITS SERVICES

For financial reporting purposes, in conformance with the National Council on Government Accounting (NCGA) Statement 3, the financial statements of the County of Rockland include all funds, account groups, departments, agencies and other organizations over which the County Executive exercises oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

The County provides the following services to its residents: education, public safety, health, transportation, economic assistance, culture and recreation, home and community services, and general and administrative support.

### GOVERNMENT ORGANIZATION

Subject to the State Constitution, the County operates pursuant to its Charter, the County Law and the General Municipal Law, and other laws governing the County generally to the extent that such laws are applicable to a County operating under the charter form of government.

The County of Rockland has adopted Local Law No. 14 of 1984 (the "Local Law") providing for a charter form of government in accordance with the provisions of the Municipal Home Rule Law of the State of New York. A County Executive was elected in November, 1985 and took office on January 1, 1986. Effective January 1, 1986, the County began operating as a charter form of government as provided in the Local Law.

### ACCOUNTING SYSTEM AND BUDGETARY CONTROL

These financial statements and accompanying schedules and tables have been prepared on a fund basis using accounting policies that are in accordance with generally accepted accounting principles applicable to governmental units and higher education institutions as prescribed by the American Institute of Certified Public Accountants (AICPA) and the Governmental Accounting Standards Board (GASB).

The County's accounting records for general operations are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when the services and/or goods are received and the liabilities are incurred, except for unmatured interest on general long-term debt which is recognized when due.

Accounting records for the proprietary fund are maintained on the accrual basis. Under this method, all revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, without regard to receipt or payment of cash.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds, are recorded in order to reserve that portion of the appropriation, is employed in the governmental and proprietary funds. In the governmental funds, encumbrances are reported as a reservation of fund balance because they do not constitute expenditures or liabilities. In the proprietary fund, encumbrances are eliminated for financial statement presentation.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. In general, accounting controls are designed to provide reasonable, but not absolute assurance regarding: the safeguarding of assets against loss from unauthorized use or disposition; and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived; and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control and evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguards assets and provide reasonable assurance of proper recording of financial transactions.

Rockland County Government maintains an internal audit staff that reports to the County Executive. This internal audit staff performs periodic and regular financial and operational audits throughout the County's agencies and departments. The Legislators maintain an office responsible for "Legislative Oversight" activities. Both of these organizations enhance the internal control of Rockland County Government.

Budgetary control is maintained over appropriations by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Open encumbrances are reported as a reservation of fund balance at the end of the fiscal year.

#### SIGNIFICANT EVENTS AND ACCOMPLISHMENTS

The County of Rockland has accumulated a substantial fund balance created by the realization of Sales Tax revenues in excess of budgeted amounts and also from the formation of the County Executive form of Government effective January 1, 1986, which provided daily leadership and tighter controls over departmental expenditures. As a result of this substantial fund balance, the County Executive,



Of the total \$54,800,618 Fund Balance available at December 31, 1987, \$38,132,514 has been designated to balance the budget for the year ending December 31, 1988. After deducting reserves for encumbrances and the Driving While Intoxicated Program (DWI), the undesignated Fund Balance available to balance future budgets is \$14,877,272.

Revenues and Other Financing Sources

Revenues in the General Fund of \$180,537,114 fell short of the revised budget of \$183,223,398 by \$2,686,284, but the actual revenues and other sources increased by \$11,727,076 (6.95)% from 1986 to 1987. The revenues from the various sources and the changes from 1986 are shown in the following table:

	<u>1987</u>		<u>1986</u>		<u>Increase (Decrease)</u> <u>From 1986</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent</u>
<u>Revenues:</u>						
Real property taxes	\$37,821,851	20.95%	\$40,574,647	24.04%	\$(2,752,796)	(6.78)%
Non-property taxes	40,213,622	22.27%	37,421,874	22.17%	2,791,748	7.46 %
Other tax items	3,138,104	1.74%	3,329,297	1.97%	(191,193)	(5.74)%
Departmental income	31,643,185	17.53%	27,860,578	16.50%	3,782,607	13.58 %
Use of money and property	3,597,304	1.99%	2,968,772	1.76%	628,532	21.17 %
Licenses & permits	365,231	.20%	314,844	.19%	50,387	16.00 %
Fines & forfeitures	486,594	.27%	480,728	.28%	5,866	1.22 %
Sale of property and compensation for loss	122,332	.07%	96,358	.06%	25,974	26.96 %
Interfund revenues	9,617,096	5.33%	8,595,048	5.09%	1,022,048	11.89 %
State aid	32,168,295	17.82%	28,383,158	16.81%	3,785,137	13.34 %
Federal aid	17,245,500	9.55%	14,596,949	8.65%	2,648,551	18.14 %
Miscellaneous	1,701,342	.94%	1,970,241	1.17%	(268,899)	(13.65)%
Total Revenues	178,120,456	98.66%	166,592,494	98.69%	11,527,962	6.92 %
Other Financing Sources:						
Transfers in	2,416,658	1.34%	2,217,544	1.31%	199,114	8.98 %
Total Revenues and Other Sources	\$180,537,114	100.00%	\$168,810,038	100.00%	\$11,727,076	6.95 %

The increase of State Aid of \$3,785,137, or (13.34)%, was the result of the additional costs incurred in providing services to our Social Services recipients. The Departmental Increase of \$3,782,607, or (13.58)%, was due to the additional intradepartmental charges for fringe benefits.

Expenditures and Other Financing Uses

Actual expenditures and other financing uses in the General Fund for the year ended December 31, 1987, were \$167,118,605, or \$22,445,968 less than the revised budget of \$189,564,573. The actual expenses resulted in an increase of \$13,615,204, or (8.87)%, from 1986 to 1987. The actual expenditures and other financing uses for the year ended December 31, 1987 compared to the year ended December 31, 1986 for government functions are shown in the following table:

	<u>1987</u>		<u>1986</u>		<u>Increase (Decrease)</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>From 1986</u>	<u>Percent</u>
<u>EXPENDITURES:</u>						
Current:						
General government support	\$21,428,864	12.82%	\$19,650,579	12.80%	\$1,778,285	9.05%
Education	5,315,827	3.18%	4,887,346	3.18%	428,481	8.77%
Public safety	13,498,556	8.08%	12,018,468	7.83%	1,480,088	12.32%
Health	12,782,014	7.65%	11,031,095	7.19%	1,750,919	15.87%
Transportation	7,478,676	4.48%	5,954,228	3.88%	1,524,448	25.60%
Economic assistance and opportunity	58,247,006	34.85%	54,786,270	35.69%	3,460,736	6.32%
Culture and recreation	235,313	.14%	164,440	.11%	70,873	43.10%
Home and community services	1,443,763	.86%	1,296,807	.84%	146,956	11.33%
Employee benefits	19,679,012	11.78%	19,661,530	12.81%	17,482	.09%
Debt service	9,091,667	5.44%	8,600,004	5.60%	491,663	5.72%
Total Expenditures	149,200,698	89.28%	138,050,767	89.93%	11,149,931	8.08%
Other Financing Uses:						
Transfers out	17,917,907	10.72%	15,452,634	10.07%	2,465,273	15.95%
Total Expenditures and Other Financing Uses	\$167,118,605	100.00%	\$153,503,401	100.00%	\$13,615,204	8.87%

The increase in economic assistance and opportunity of \$3,460,736, or (6.32)% was due to the expansion of Federal and State mandated children services programs. The increase in transfers out of \$2,465,273, or (15.95)% represented an increase in the contribution to the Enterprise Fund (Hospital). This was necessitated by an increase in the cost of providing services to the patients over the past several years.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain defined purposes. The County of Rockland maintains the following special revenue funds: County Road, Road Machinery, Federal Revenue Sharing, Community Development, Sewer Fund and Risk Retention Funds. The Federal Revenue Sharing Program was suspended January 1, 1988.

The combined amounts of revenues and other financing sources for the year ended December 31, 1987, compared to the year ended December 31, 1986, are shown in the following table:

	<u>1987</u>		<u>1986</u>		<u>Increase (Decrease)</u> <u>From 1986</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent</u>
<u>REVENUES:</u>						
Real property tax	\$11,155,252	46.24%	\$7,170,008	39.58%	\$3,985,244	55.58 %
Departmental income	2,183,396	9.05%	962,197	5.31%	1,221,199	126.92 %
Use of money and property	673,904	2.79%	414,522	2.29%	259,382	62.57 %
Licenses & permits	16,425	.07%	26,725	.15%	(10,300)	(38.54)%
Fines & forfeitures	10,013	.04%	22,856	.13%	(12,843)	(56.19)%
Sale of property and compensation for loss	12,231	.05%	14,246	.08%	(2,015)	(14.14)%
State aid	1,268,119	5.26%	1,285,100	7.09%	(16,981)	(1.32)%
Federal aid	1,541,488	6.39%	2,367,323	13.07%	(825,835)	(34.88)%
Miscellaneous	120,096	.50%	201,778	1.11%	(81,682)	(40.48)%
<b>Total Revenues</b>	<b>16,980,924</b>	<b>70.39%</b>	<b>12,464,755</b>	<b>68.81%</b>	<b>4,516,169</b>	<b>36.23 %</b>
<b>Other Financing Sources:</b>						
Transfers in	7,144,740	29.61%	5,651,022	31.19%	1,493,718	26.43 %
<b>Total Revenues and Other Financing Sources</b>	<b>\$24,125,664</b>	<b>100.00%</b>	<b>\$18,115,777</b>	<b>100.00%</b>	<b>\$6,009,887</b>	<b>33.17 %</b>

The major portion of the total increase in revenues and other financing sources of \$6,009,887, or (33.17)%, was due to an increase in Real Property Tax. The Sewer Fund had an increase of \$3,985,244, or (55.58)%, which was due to the expansion of our sewer plant facilities and sewer lines. The increase in departmental income of \$1,221,199, or (126.92)%, represents an increase in participant fees for our Workmen's Compensation Self-Insurance Program.

The combined amounts of expenditures and other financing uses for the year ended December 31, 1987, compared to the year ended December 31, 1986, are shown in the following table:

	<u>1987</u>		<u>1986</u>		<u>Increase (Decrease)</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent</u>
<u>EXPENDITURES:</u>						
Current:						
General government support	\$ 607,468	2.79%	\$ 251,055	1.44%	\$ 356,413	141.97 %
Transportation	4,272,427	19.62%	4,506,061	25.83%	(233,634)	( 5.18)%
Home and community services	6,168,663	28.32%	5,327,134	30.53%	841,529	15.80 %
Employee benefits	2,724,794	12.51%	2,759,759	15.82%	(34,965)	( 1.27)%
Debt service	<u>6,812,752</u>	<u>31.28%</u>	<u>3,804,019</u>	<u>21.80%</u>	<u>3,008,733</u>	<u>79.09 %</u>
Total Expenditures	20,586,104	94.52	16,648,028	95.42%	3,938,076	23.65 %
Other Financing Uses:						
Transfers out	<u>1,193,658</u>	<u>5.48%</u>	<u>800,000</u>	<u>4.58%</u>	<u>393,658</u>	<u>49.21 %</u>
Total Expenditures and Other Financing Uses	<u>\$21,779,762</u>	<u>100.00%</u>	<u>\$17,448,028</u>	<u>100.00%</u>	<u>\$4,331,734</u>	<u>24.83 %</u>

The increase in debt service of \$3,008,733, or (79.09)%, and the increase in home and community services expenditures of \$841,529, or (15.80)% was also due to the expansion of our sewer plant facilities.

### CAPITAL PROJECTS FUND

The Capital Projects Fund includes all major capital improvement projects of the County. Total expenditures for capital improvements in 1987 were \$35,595,772. The expenditures by major functions are summarized below:

Sewer Projects	\$ 25,548,644
General Government Support	7,593,773
Drainage Projects	1,094,968
Education Projects	920,340
Highway Projects	241,404
Health Projects	138,821
Transportation Projects	22,277
Fire Protection Projects	20,816
Recreation & Culture Projects	8,599
Sanitation Equipment Projects	6,130
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Total Capital Expenditures	\$ 35,595,772
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### DEBT ADMINISTRATION

The County of Rockland, New York has received a bond rating from Moody's Investor's Service of Aa which reflects the County's sound financial management. Future debt anticipated within the next five years will be financed through a combination of bonds and notes as market conditions warrant.

The long-term bonded debt outstanding at December 31, 1987 totaled \$131,818,000. During the fiscal year the County amortized \$7,757,248 in principal and payments amounting to \$8,128,155 for interest were made.

Capital Notes in the amount of \$601,041 were outstanding at December 31, 1987. The total amount \$601,041 was redeemed from current appropriations March 11, 1988.

The ratio of net general bonded debt to full valuation and the amount of net general bonded debt per capita are useful to citizens of the County, investors and management as indicators of the County's debt position. At December 31, 1987 this data was as follows:

	<u>Amount</u>	<u>Ratio of Debt to Full Valuation</u>	<u>Debt Per Capita</u>
Net General Bonded Debt	\$ 67,908,000	.8858%	\$ 251.51

PROPRIETARY FUND

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The revenues and other financing sources, expenditures and other financing uses for the year ended December 31, 1987, compared to the year ended December 31, 1986, are shown in the following tables:

	<u>1987</u>		<u>1986</u>		<u>Increase (Decrease)</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>From 1986</u>	<u>Amount</u>
<b>REVENUES:</b>						
Patient revenues	\$42,069,281	99.08 %	\$38,674,065	101.37 %	\$3,395,216	8.78 %
Allowance for uncollectibles	(6,986,700)	(16.46)%	(5,752,383)	(15.08)%	(1,234,317)	21.46 %
Other revenue	267,243	.63 %	195,925	.51 %	71,318	36.40 %
<b>Total Revenue</b>	<b>35,349,824</b>	<b>83.25%</b>	<b>33,117,607</b>	<b>86.80 %</b>	<b>2,232,217</b>	<b>6.74 %</b>
<b>Non-Operating Revenue:</b>						
Contributions from County of Rockland	7,108,131	16.75%	5,035,496	13.20 %	2,072,635	41.16 %
<b>Total Revenues &amp; Non-Operating Revenue</b>	<b>\$42,457,955</b>	<b>100.00%</b>	<b>\$38,153,103</b>	<b>100.00 %</b>	<b>\$4,304,852</b>	<b>11.28 %</b>
<b>EXPENSES:</b>						
Salaries & wages	\$25,726,864	61.90%	\$25,359,800	61.33 %	\$ 367,064	1.45 %
Employee benefits	7,899,768	19.00%	8,291,750	20.05 %	(391,982)	( 4.73)%
Supplies and other expenses	8,618,321	20.74%	8,114,723	19.62 %	503,598	6.21 %
Depreciation	1,213,240	2.92%	1,219,403	2.95 %	(6,163)	( .51)%
Interest	596,999	1.44%	700,883	1.69 %	(103,884)	(14.82)%
Services provided to County of Rockland	(2,493,618)	(6.00)%	(2,523,895)	(6.10)%	30,277	1.2 %
<b>Total Expenses</b>	<b>41,561,574</b>	<b>100.00%</b>	<b>41,162,664</b>	<b>99.54 %</b>	<b>398,910</b>	<b>.97%</b>
<b>Non-Operating Expense:</b>						
Loss on defeasance of County bonds	-0-	-0-	190,050	.46 %	(190,050)	(100.00)%
<b>Total Expenses and Non-Operating Expense</b>	<b>\$41,561,574</b>	<b>100.00%</b>	<b>\$41,352,714</b>	<b>100.00 %</b>	<b>\$ 208,860</b>	<b>.51 %</b>

The increase in patient revenues of \$3,395,216, or (8.78)% is solely due to an increase in patient billing rates. The increase in non-operating revenue of \$2,072,635, or (41.16)% represents an increase in the County contribution. This increased contribution was required to cover the cost of providing services to patients over the past several years.

FIDUCIARY FUNDS

Fiduciary Funds are divided into those transactions which relate to cash and other assets received or accepted in escrow by the County, to be held in trust for subsequent distribution, transmittal or release to other governments, persons or funds.

FIXED ASSETS

The General Fixed Assets of the County are those assets used in government and proprietary fund type operations. General fixed assets consist of land, buildings, improvements, and equipment which are valued at historical cost or estimated historical cost if actual cost is not available. No provision for depreciation is made on general fixed assets except for those recorded in the proprietary fund. The total fixed assets for the year ended December 31, 1987 are as follows:

	<u>General Government</u>	<u>Proprietary Fund</u>	<u>Total</u>
Land	\$ 7,669,662	\$ 360,000	\$ 8,029,662
Buildings	21,931,941	11,376,618	33,308,559
Improvements Other than Buildings	267,523,286	346,423	267,869,709
Equipment	12,503,414	15,801,871	28,305,285
Construction - in progress	261,845,679	1,079,606	262,925,285
	<hr/>	<hr/>	<hr/>
	571,473,982	28,964,518	600,438,500
Accumulated depreciation	-0-	(11,319,014)	(11,319,014)
	<hr/>	<hr/>	<hr/>
Total	<u>\$571,473,982</u>	<u>\$17,645,504</u>	<u>\$589,119,486</u>

CASH MANAGEMENT

The County of Rockland investment policies are governed by New York State statutes as more fully described in the notes to the financial statements. The County primarily invests its idle cash with local banks. These investments are placed using a competitive bid process which enables the County to obtain the best available rate.

A summary of the County's cash resources available at December 31, 1987, compared to December 31, 1986, are as follows:

	<u>1987</u>	<u>1986</u>
Cash:		
Checking Account - Interest Bearing	\$ 4,541,960	\$ 7,832,772
Time Deposits	11,243,358	7,888,940
Certificates of Deposit	99,837,874	88,907,575
Cash with Fiscal Agent	70,488	101,224
Petty Cash	400	600
	<hr/>	<hr/>
Total Cash	<u>\$115,694,080</u>	<u>\$104,731,111</u>

Interest earnings for all funds were \$6,961,852 for the year ended December 31, 1987, compared to \$6,531,759 for the year ended December 31, 1986.

INDEPENDENT AUDIT

The Legislative Board has followed a practice of having an independent audit by a certified public accounting firm even though not required by New York State Law. This practice has been complied with and the auditor's opinion is included in this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to any governmental unit that publishes an easily readable and efficiently organized Comprehensive Annual Report, whose contents conform to program standards and satisfies both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report conforms to the Certificate requirements and we are submitting it to GFOA to determine its eligibility.

## FUTURE DIRECTION

It is my pleasure to report that Rockland County continues to maintain a healthy financial position after the suspension of County Real Estate Tax for 1988 and prospects for the future remain strong.

The County has solved its major problem in the shortage of correctional facilities by construction of a new modern facility, costing \$20,000,000, which has doubled our capacity and can now house 168 inmates.

The County is currently experiencing a shortage of office space. We are investigating various alternatives to solve this problem, which includes either the purchase and/or construction of a new office complex.

Solid waste disposal is a problem confronting many municipalities, and Rockland County is no exception. In our attempt to resolve this dilemma, we have hired an engineering firm to evaluate this situation and recommend several potential sites for the construction of a resource recovery plant. In addition, we have investigated other facets of solid waste management; such as recycling programs and ash depositories. The County is presently reviewing the various options relative to the long-term solution of the solid waste situation.

## ACKNOWLEDGEMENTS

Preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all the members of the Department and to our outside independent auditors, Bennett, Kielson & Company, who assisted and contributed to its preparation. I would also like to thank the County Executive and the members of the Legislative Board for their interest and support in the financial operation of the County.

Respectfully submitted,



Harold J. Peterson  
Commissioner of Finance

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BENNETT, KIELSON & COMPANY

*Certified Public Accountants*

317 NORTH AVENUE, NEW ROCHELLE, N. Y. 10801

(914) 636-7979 · FAX (914) 636-4119

HARVEY BENNETT, CPA  
LES STORCH, CPA  
STUART S. STENGEL, CPA  
DAVID SHERWIN, CPA  
FRANK A. PELLEGRINO, CPA  
DAVID A. SHULMAN, CPA

To the Honorable Legislature of the  
County of Rockland, New York:

We have examined the general purpose financial statements of the County of Rockland, New York as of and for the year ended December 31, 1987, as listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Enterprise Revenue Fund for the year ended December 31, 1987, or the Community College Fund for the year ended August 31, 1987, which represents 4% of the combined assets and 23% of the combined revenues and other financing sources. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion expressed herein insofar as it relates to amounts included for such funds, is based solely upon the reports of the other independent auditors.

The opinion of the other accountants, referred to in the preceding paragraph, was unqualified except for the reasonableness of the costs incurred by the County and charged to the Enterprise Fund for services provided (see Note 2).

In our opinion, except for the effects, if any, on the financial statements of the matter disclosed in the preceding paragraph and based upon our examination and the aforementioned reports of the other auditors, the general purpose financial statements referred to above present fairly the financial position of the County of Rockland, New York at December 31, 1987, and the results of its operations and changes in financial position of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Rockland, New York. This information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Bennett, Nelson & Company*

April 14, 1988

**GENERAL PURPOSE FINANCIAL STATEMENTS**

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 DECEMBER 31, 1987  
 (With Comparative Totals for 1986)

ASSETS	Governmental Funds			
	General	Special Revenue	Capital Projects	Debt Service
Cash and equivalents	\$ 63,026,377	\$ 9,092,329	\$ 34,011,438	\$ -
Investments of employee's deferred compensation, at market value	-	-	-	-
Taxes receivable, net of allowance for uncollectible taxes of \$1,399,500 in 1987 and \$1,450,000 in 1986	17,223,838	-	-	-
Other Receivables:				
Accounts receivable	1,717,680	29,028	-	-
Accounts receivable - patient care	254,612	-	-	-
Loans receivable	-	622,515	-	-
State and federal aid	15,960,792	311,505	5,086,875	-
Due from other governments	185,888	-	-	-
Due from other funds	3,593,787	1,933,106	5,954,629	7,316,859
	21,712,759	2,896,154	11,041,504	7,316,859
Allowance for uncollectibles	(370,000)	-	-	-
	21,342,759	2,896,154	11,041,504	7,316,859
Inventories	-	-	-	-
Property, Plant and Equipment:				
Land	-	-	-	-
Buildings	-	-	-	-
Improvements other than buildings	-	-	-	-
Equipment	-	-	-	-
Construction-in-progress	-	-	-	-
Accumulated depreciation	-	-	-	-
Deferred state aid receivable	-	-	-	-
Securities deposited as collateral	-	-	-	-
Amount available in other funds for debt service	-	-	-	-
Amount to be provided for general long-term debt	-	-	-	-
Total Assets	\$ 101,592,974	\$ 11,988,483	\$ 45,052,942	\$ 7,316,859

Proprietary Fund	Fiduciary Fund	Account Groups			Totals (Memorandum Only)	
		General Fixed Assets	General Long-Term Debt	Rockland Community College	1987	1986
Enterprise	Trust and Agency					
\$ 1,237,846	\$ 4,536,944	\$ -	\$ -	\$ 3,789,146	\$115,694,080	\$104,731,111
-	6,354,624	-	-	-	6,354,624	3,518,779
-	-	-	-	-	17,223,838	18,787,919
41,377	-	-	-	797,583	2,585,668	3,200,568
8,148,847	-	-	-	-	8,403,459	8,608,011
-	-	-	-	266,774	889,289	619,950
115,318	-	-	-	-	21,474,490	30,922,596
346,857	-	-	-	3,589,023	4,121,768	3,108,248
-	199,686	-	-	-	18,998,067	4,967,699
8,652,399	199,686	-	-	4,653,380	56,472,741	51,427,072
(3,120,000)	-	-	-	205,921	(3,695,921)	(3,944,987)
5,532,399	199,686	-	-	4,447,459	52,776,820	47,482,085
430,848	-	-	-	-	430,848	306,927
360,000	-	7,669,662	-	-	8,029,662	7,835,867
11,376,618	-	21,931,941	-	-	33,308,559	33,308,559
346,423	-	267,523,286	-	-	267,869,709	267,819,020
15,801,871	-	12,503,414	-	-	28,305,285	27,674,597
1,079,606	-	261,845,679	-	-	262,925,285	226,464,829
28,964,518	-	571,473,982	-	-	600,438,500	563,102,872
(11,319,014)	-	-	-	-	(11,319,014)	(10,143,748)
17,645,504	-	571,473,982	-	-	589,119,486	552,959,124
260,143	-	-	-	-	260,143	220,729
-	2,090,393	-	-	-	2,090,393	2,162,000
-	-	-	7,316,859	-	7,316,859	6,053,739
-	-	-	114,310,830	-	114,310,830	87,332,859
\$ 25,106,740	\$ 13,181,647	\$ 571,473,982	\$ 121,627,689	\$ 8,236,605	\$905,577,921	\$823,555,272

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS (Continued)  
 DECEMBER 31, 1987  
 (With Comparative Totals for 1986)

	Governmental Funds			
	General	Special Revenue	Capital Projects	Debt Service
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts payable and retained percentages	\$ 2,265,340	\$ 344,149	\$ 5,462,613	\$ -
Accrued liabilities	20,810,865	1,714,808	213,682	-
Employee payroll deductions	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	80,072	13,877,964	-
Due to other governments	1,938,679	-	6,238	-
Due to school districts	12,835,296	-	-	-
Deferred revenue - taxes	8,316,768	-	-	-
Deferred revenue - other	554,920	627,486	-	-
Employee's deferred compensation payable	-	-	-	-
Bond interest and matured bonds payable	70,488	-	-	-
Capital notes payable	-	-	-	-
Bond anticipation notes payable	-	-	-	-
Bonds payable	-	-	-	-
<b>Total Liabilities</b>	<b>46,792,356</b>	<b>2,766,515</b>	<b>19,560,497</b>	<b>-</b>
Fund Equity:				
Investment in general fixed assets	-	-	-	-
Retained earnings	-	-	-	-
Fund balances:				
Reserved for grants	-	-	-	-
Reserved for student loans	-	-	-	-
Reserved for non-current receivables	-	-	-	-
Reserved for encumbrances	1,680,695	393,734	-	-
Reserved for STOP - DWI program	110,137	-	-	-
Reserved for insurance and claims	-	5,709,063	-	-
Reserved for court deposit	-	20,000	-	-
Reserved for social service programs	-	-	-	-
Reserved for debt service	-	-	-	7,316,859
Unreserved:				
Designated for subsequent year's expenditures	38,132,514	-	25,492,445	-
Undesignated	14,877,272	3,099,171	-	-
<b>Total Fund Equity</b>	<b>54,800,618</b>	<b>9,221,968</b>	<b>25,492,445</b>	<b>7,316,859</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$101,592,974</b>	<b>\$11,988,483</b>	<b>\$45,052,942</b>	<b>\$7,316,859</b>

The accompanying notes are an integral part of the financial statements.

Proprietary Fund	Fiduciary Fund	Account Groups			Rockland Community College	Totals (Memorandum Only)	
		General	General	1987		1986	
		Fixed Assets	Long-Term Debt				
Enterprise	Trust and Agency						
726,824	\$ -	\$ -	\$ -	\$ 1,336,681	\$ 10,135,607	\$ 13,646,444	
5,626,429	-	-	-	2,781,746	31,147,530	36,625,066	
-	1,057,085	-	-	-	1,057,085	176,428	
-	4,719,939	-	-	-	4,719,939	4,348,761	
5,040,031	-	-	-	-	18,998,067	4,967,699	
-	1,005,617	-	-	70,988	3,021,522	3,247,222	
-	-	-	-	-	12,835,296	9,719,507	
-	-	-	-	-	8,316,768	8,284,172	
-	-	-	-	1,264,616	2,447,022	2,948,645	
-	6,354,624	-	-	-	6,354,624	3,518,779	
-	-	-	-	-	70,488	101,224	
150,341	-	-	450,700	-	601,041	244,752	
-	-	-	-	-	-	26,000,000	
10,641,011	-	-	121,176,989	-	131,818,000	104,217,248	
22,184,636	13,137,265	-	121,627,689	5,454,031	231,522,989	218,045,947	
-	-	571,473,982	-	-	571,473,982	535,376,697	
2,806,786	-	-	-	-	2,806,786	1,910,405	
-	-	-	-	821,514	821,514	707,216	
-	-	-	-	283,292	283,292	331,284	
-	-	-	-	-	-	344,201	
-	-	-	-	-	2,074,429	802,632	
-	-	-	-	-	110,137	164,571	
-	-	-	-	-	5,709,063	4,067,500	
-	-	-	-	-	20,000	20,000	
-	44,382	-	-	-	44,382	43,955	
115,318	-	-	-	-	7,432,177	6,169,057	
-	-	-	-	-	63,624,959	15,053,378	
-	-	-	-	1,677,768	19,654,211	40,518,429	
2,922,104	44,382	571,473,982	-	2,782,574	674,054,932	605,509,325	
\$ 25,106,740	\$ 13,181,647	\$ 571,473,982	\$ 121,627,689	\$ 8,236,605	\$ 905,577,921	\$ 823,555,272	

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
 YEAR ENDED DECEMBER 31, 1987  
 (With Comparative Totals for 1986)

	Governmental Funds			
	General	Special Revenue	Capital Projects	Debt Service
<b>Revenues:</b>				
Real property taxes	\$ 37,821,851	\$ 11,155,252	\$ -	\$ -
Non-property taxes	40,213,622	-	-	-
Other tax items	3,138,104	-	-	-
Departmental income	31,643,185	2,183,396	-	-
Use of money and property	3,597,304	673,904	-	2,688,891
Licenses and permits	365,231	16,425	-	-
Fines and forfeitures	486,594	10,013	-	-
Sale of property and compensation for loss	122,332	12,231	-	-
Interfund revenues	9,617,096	-	-	-
State aid	32,168,295	1,268,119	2,092,511	909,087
Federal aid	17,245,500	1,541,488	11,312,609	60,050
Miscellaneous	1,701,342	120,096	252,398	328,092
<b>Total Revenues</b>	<b>178,120,456</b>	<b>16,980,924</b>	<b>13,657,518</b>	<b>3,986,120</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government support	21,428,864	607,468	-	-
Education	5,315,827	-	-	-
Public safety	13,498,556	-	-	-
Health	12,782,014	-	-	-
Transportation	7,478,676	4,272,427	-	-
Economic assistance and opportunity	58,247,006	-	-	-
Culture and recreation	235,313	-	-	-
Home and community services	1,443,763	6,168,663	-	-
Employee benefits	19,679,012	2,724,794	-	-
Debt service	9,091,667	6,812,752	-	-
Capital outlay	-	-	35,595,772	-
<b>Total Expenditures</b>	<b>149,200,698</b>	<b>20,586,104</b>	<b>35,595,772</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>28,919,758</b>	<b>(3,605,180)</b>	<b>(21,938,254)</b>	<b>3,986,120</b>

Fiduciary Fund	Rockland Community College	Totals (Memorandum Only)	
		1987	1986
\$ -	\$ -	\$ 48,977,103	\$ 47,744,655
-	-	40,213,622	37,421,874
-	-	3,138,104	3,329,297
3,658	10,716,713	44,546,952	39,376,718
1,753	-	6,961,852	6,545,125
-	6,551	388,207	341,569
-	-	496,607	503,584
-	-	134,563	110,604
-	-	9,617,096	8,595,048
-	13,587,911	50,025,923	43,783,446
-	4,928,204	35,087,851	52,233,409
-	1,372,828	3,774,756	3,377,687
<u>5,411</u>	<u>30,612,207</u>	<u>243,362,636</u>	<u>243,363,016</u>
-	-	22,036,332	19,901,634
-	30,370,171	35,685,998	33,193,374
-	-	13,498,556	12,018,468
-	-	12,782,014	11,031,095
-	-	11,751,103	10,460,289
4,984	-	58,251,990	54,793,681
-	-	235,313	164,440
-	-	7,612,426	6,623,941
-	4,292,535	26,696,341	26,650,475
-	-	15,904,419	12,404,023
-	-	35,595,772	62,176,515
<u>4,984</u>	<u>34,662,706</u>	<u>240,050,264</u>	<u>249,417,935</u>
<u>427</u>	<u>(4,050,499)</u>	<u>3,312,372</u>	<u>(6,054,919)</u>

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES (Continued)  
 YEAR ENDED DECEMBER 31, 1987  
 (With Comparative Totals for 1986)

	Governmental Funds			
	General	Special Revenue	Capital Projects	Debt Service
Other Financing Sources (Uses):				
Proceeds of serial bonds	\$ -	\$ -	\$ 34,597,000	\$ -
Proceeds of capital notes	-	-	450,700	-
Bond anticipation notes redeemed from appropriations	-	-	300,000	-
Operating transfers in	2,416,658	7,144,740	700,420	-
Operating transfers out	(17,917,907)	(1,193,658)	-	(2,723,000)
Total Other Financing Sources (Uses)	<u>(15,501,249)</u>	<u>5,951,082</u>	<u>36,048,120</u>	<u>(2,723,000)</u>
Cumulative Effect of Change In Accounting	-	-	-	-
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u>13,418,509</u>	<u>2,345,902</u>	<u>14,109,866</u>	<u>1,263,120</u>
Fund Balances - Beginning of Year, As Previously Reported	41,382,109	4,256,595	17,436,318	-
Restatement To Reflect Community College Fund	-	-	-	-
Fund Balances - Beginning of Year, As Restated	<u>41,382,109</u>	<u>4,256,595</u>	<u>17,436,318</u>	<u>-</u>
Residual Equity Transfer	-	2,619,471	(6,053,739)	6,053,739
Fund Balances - End of Year	<u>\$ 54,800,618</u>	<u>\$ 9,221,968</u>	<u>\$ 25,492,445</u>	<u>\$ 7,316,859</u>

The accompanying notes are an integral part of the financial statements.

Fiduciary Fund		Totals (Memorandum Only)	
Trust and Agency	Rockland Community College	1987	1986
\$ -	\$ -	\$ 34,597,000	\$ 31,638,000
-	-	450,700	230,000
-	-	300,000	1,802,375
-	4,464,616	14,726,434	13,821,995
-	-	(21,834,565)	(18,857,491)
-	4,464,616	28,239,569	28,634,879
-	-	-	(2,100,295)
427	414,117	31,551,941	20,479,665
2,663,426	2,368,457	68,106,905	45,912,004
-	-	-	1,715,236
2,663,426	2,368,457	68,106,905	47,627,240
(2,619,471)	-	-	-
<u>\$ 44,382</u>	<u>\$ 2,782,574</u>	<u>\$ 99,658,846</u>	<u>\$ 68,106,905</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS  
 YEAR ENDED DECEMBER 31, 1987

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Real property taxes	\$ 36,683,138	\$ 37,821,851	\$ 1,138,713
Non-property taxes	38,500,000	40,213,622	1,713,622
Other tax items	2,080,000	3,138,104	1,058,104
Departmental income	31,235,260	31,643,185	407,925
Use of money and property	2,427,113	3,597,304	1,170,191
Licenses and permits	316,500	365,231	48,731
Fines and forfeitures	502,064	486,594	(15,470)
Sale of property and compensation for loss	23,527	122,332	98,805
Interfund revenues	10,326,286	9,617,096	(709,190)
State aid	36,619,795	32,168,295	(4,451,500)
Federal aid	20,732,415	17,245,500	(3,486,915)
Miscellaneous	1,360,300	1,701,342	341,042
<b>Total Revenues</b>	<b>180,806,398</b>	<b>178,120,456</b>	<b>(2,685,942)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
General government support	25,130,943	21,428,864	3,702,079
Education	6,154,488	5,315,827	838,661
Public safety	14,080,794	13,498,556	582,238
Health	16,985,051	12,782,014	4,203,037
Transportation	7,942,334	7,478,676	463,658
Economic assistance and opportunity	67,714,623	58,247,006	9,467,617
Culture and recreation	308,626	235,313	73,313
Home and community services	1,861,724	1,443,763	417,961
Employee benefits	22,328,582	19,679,012	2,649,570
Debt service	9,139,501	9,091,667	47,834
<b>Total Expenditures</b>	<b>171,646,666</b>	<b>149,200,698</b>	<b>22,445,968</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>9,159,732</b>	<b>28,919,758</b>	<b>19,760,026</b>
<b>Other Financing Sources (Uses):</b>			
Operating transfers in	2,417,000	2,416,658	(342)
Operating transfers out	(17,917,907)	(17,917,907)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(15,500,907)</b>	<b>(15,501,249)</b>	<b>(342)</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>(6,341,175)</b>	<b>13,418,509</b>	<b>19,759,684</b>
Fund Balances - Beginning of Year	6,341,175	41,382,109	35,040,934
Residual Equity Transfer	-	-	-
<b>Fund Balances - End of Year</b>	<b>\$ -0-</b>	<b>\$ 54,800,618</b>	<b>\$ 54,800,618</b>

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 11,119,539	\$ 11,155,252	\$ 35,713	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
2,337,300	2,183,396	(153,904)	-	-	-
568,000	673,904	105,904	1,768,000	2,688,891	920,891
25,000	16,425	(8,575)	-	-	-
5,000	10,013	5,013	-	-	-
4,500	12,231	7,731	-	-	-
-	-	-	-	-	-
1,342,500	1,268,119	(74,381)	900,000	909,087	9,087
1,923,000	1,541,488	(381,512)	55,000	60,050	5,050
108,700	120,096	11,396	-	328,092	328,092
<u>17,433,539</u>	<u>16,980,924</u>	<u>(452,615)</u>	<u>2,723,000</u>	<u>3,986,120</u>	<u>1,263,120</u>
1,091,000	607,468	483,532	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,109,539	4,272,427	837,112	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,118,648	6,168,663	1,949,985	-	-	-
3,032,820	2,724,794	308,026	-	-	-
6,846,592	6,812,752	33,840	-	-	-
<u>24,198,599</u>	<u>20,586,104</u>	<u>3,612,495</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(6,765,060)</u>	<u>(3,605,180)</u>	<u>3,159,880</u>	<u>2,723,000</u>	<u>3,986,120</u>	<u>1,263,120</u>
7,144,740	7,144,740	-	-	-	-
(1,194,000)	(1,193,658)	342	(2,723,000)	(2,723,000)	-
<u>5,950,740</u>	<u>5,951,082</u>	<u>342</u>	<u>(2,723,000)</u>	<u>(2,723,000)</u>	<u>-</u>
(814,320)	2,345,902	3,160,222	-	1,263,120	1,263,120
814,320	4,256,595	3,442,275	-	-	-
-	2,619,471	2,619,471	-	6,053,739	6,053,739
<u>\$ -0-</u>	<u>\$ 9,221,968</u>	<u>\$ 9,221,968</u>	<u>\$ -0-</u>	<u>\$ 7,316,859</u>	<u>\$ 7,316,859</u>

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL (Continued)  
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS  
 YEAR ENDED DECEMBER 31, 1987

	Totals (Memorandum Only)		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Real property taxes	\$ 47,802,677	\$ 48,977,103	\$ 1,174,426
Non-property taxes	38,500,000	40,213,622	1,713,622
Other tax items	2,080,000	3,138,104	1,058,104
Departmental income	33,572,560	33,826,581	254,021
Use of money and property	4,763,113	6,960,099	2,196,986
Licenses and permits	341,500	381,656	40,156
Fines and forfeitures	507,064	496,607	(10,457)
Sale of property and compensation for loss	28,027	134,563	106,536
Interfund revenues	10,326,286	9,617,096	(709,190)
State aid	38,862,295	34,345,501	(4,516,794)
Federal aid	22,710,415	18,847,038	(3,863,377)
Miscellaneous	1,469,000	2,149,530	680,530
<b>Total Revenues</b>	<u>200,962,937</u>	<u>199,087,500</u>	<u>(1,875,437)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government support	26,221,943	22,036,332	4,185,611
Education	6,154,488	5,315,827	838,661
Public safety	14,080,794	13,498,556	582,238
Health	16,985,051	12,782,014	4,203,037
Transportation	13,051,873	11,751,103	1,300,770
Economic assistance and opportunity	67,714,623	58,247,006	9,467,617
Culture and recreation	308,626	235,313	73,313
Home and community services	9,980,372	7,612,426	2,367,946
Employee benefits	25,361,402	22,403,806	2,957,596
Debt service	15,986,093	15,904,419	81,674
<b>Total Expenditures</b>	<u>195,845,265</u>	<u>169,786,802</u>	<u>26,058,463</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>5,117,672</u>	<u>29,300,698</u>	<u>24,183,026</u>
<b>Other Financing Sources (Uses):</b>			
Operating transfers in	9,561,740	9,561,398	(342)
Operating transfers out	(21,834,907)	(21,834,565)	342
<b>Total Other Financing Sources (Uses)</b>	<u>(12,273,167)</u>	<u>(12,273,167)</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>(7,155,495)</u>	<u>17,027,531</u>	<u>24,183,026</u>
Fund Balances - Beginning of Year	7,155,495	45,638,704	38,483,209
Residual Equity Transfer	-	8,673,210	8,673,210
<b>Fund Balances - End of Year</b>	<u>\$ -0-</u>	<u>\$ 71,339,445</u>	<u>\$ 71,339,445</u>

COUNTY OF ROCKLAND, NEW YORK

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
 ENTERPRISE FUND - SUMMIT PARK HOSPITAL AND ROCKLAND COUNTY INFIRMARY  
 YEARS ENDED DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
Operating Revenue:		
Gross patient revenue:		
Rehabilitation	\$ 4,948,500	\$ 4,742,410
Skilled nursing facility	19,562,940	16,858,160
Outpatient	448,304	509,021
Mental health	<u>17,109,537</u>	<u>16,564,474</u>
	42,069,281	38,674,065
Allowances and uncollectible accounts	<u>(6,986,700)</u>	<u>(5,752,383)</u>
Net Patient Revenue	<u>35,082,581</u>	<u>32,921,682</u>
Other operating revenue	<u>267,243</u>	<u>191,190</u>
Total Operating Revenue	<u>35,349,824</u>	<u>33,112,872</u>
Operating Expenses:		
Salaries and wages	25,726,864	25,359,800
Pension and other employee benefits	7,899,768	8,291,750
Supplies and other expenses	8,618,321	8,114,723
Depreciation	1,213,240	1,219,403
Interest	596,999	700,883
Services provided to the County of Rockland	<u>(2,493,618)</u>	<u>(2,523,895)</u>
Total Operating Expenses	<u>41,561,574</u>	<u>41,162,664</u>
Loss from Operations	<u>(6,211,750)</u>	<u>(8,049,792)</u>
Non-Operating Revenue (Expense):		
Contributions from County of Rockland	7,108,131	5,035,496
Other	-	4,735
Loss on defeasance of County bonds	<u>-</u>	<u>(190,050)</u>
Total Non-Operating Revenue	<u>7,108,131</u>	<u>4,850,181</u>
Excess (Deficiency) of Revenues Over Expenses	896,381	(3,199,611)
Retained Earnings - Beginning of Year	<u>2,025,723</u>	<u>5,225,334</u>
Retained Earnings - End of Year	<u>\$ 2,922,104</u>	<u>\$ 2,025,723</u>

The accompanying notes are an integral part of the financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION  
 ENTERPRISE FUND - SUMMIT PARK HOSPITAL AND ROCKLAND COUNTY INFIRMARY  
 YEARS ENDED DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
<b>FUNDS PROVIDED:</b>		
Excess of revenues over expenses	\$ 896,381	\$ -
Provision for depreciation included in operations not requiring current outlay of working capital	<u>1,213,240</u>	<u>-</u>
<b>TOTAL FUNDS PROVIDED FROM OPERATING AND NON-OPERATING REVENUES</b>	<b>2,109,621</b>	<b>-</b>
Increase in advances from the County of Rockland	761,000	2,706,704
Disposition of property, plant, and equipment (net)	26,711	56,092
Decrease in deferred portion of receivable from New York State by mental health units for outpatient subsidy	<u>-</u>	<u>51,271</u>
<b>TOTAL FUNDS PROVIDED</b>	<b><u>2,897,332</u></b>	<b><u>2,814,067</u></b>
<b>FUNDS APPLIED:</b>		
Excess of expenses over revenues	-	3,199,611
Provision for depreciation included in operations not requiring current outlay of working capital	<u>-</u>	<u>(1,219,403)</u>
<b>TOTAL FUNDS USED IN OPERATIONS AND NON-OPERATING REVENUES</b>	<b>-</b>	<b>1,980,208</b>
Payments and current maturities for advances from the County of Rockland	1,176,195	3,286,639
Additions to property, plant, and equipment	1,303,028	430,328
Increase in deferred portion of receivable from New York State by mental health units for outpatient subsidy	39,414	-
Decrease in long-term portion of accrued retirement expense	66,579	32,345
Decrease in deferred revenue	<u>-</u>	<u>2,000</u>
<b>TOTAL FUNDS APPLIED</b>	<b><u>2,585,216</u></b>	<b><u>5,731,520</u></b>
<b>INCREASE (DECREASE) IN WORKING CAPITAL</b>	<b><u>\$ 312,116</u></b>	<b><u>\$ (2,917,453)</u></b>
<b>Changes in Components of Working Capital:</b>		
<b>Increase (Decrease) in Current Assets:</b>		
Cash and temporary investments	\$ (94,840)	\$ 377,814
Accounts receivable	(367,796)	456,991
Due from other governments	52,586	46,271
Inventories	123,921	(30,600)
Due from other funds	<u>-</u>	<u>-</u>
	<u>(286,129)</u>	<u>850,476</u>
<b>Increase (Decrease) in Current Liabilities:</b>		
Accounts payable and retained percentages	562,412	(699,742)
Accrued liabilities	908,685	(785,438)
Current maturities of debt	(131,145)	89,896
Due to other funds	<u>(741,707)</u>	<u>(2,372,645)</u>
	<u>598,245</u>	<u>(3,767,929)</u>
<b>INCREASE (DECREASE) IN WORKING CAPITAL</b>	<b><u>\$ 312,116</u></b>	<b><u>\$ (2,917,453)</u></b>

The accompanying notes are an integral part of the financial statements.

Note 1 - Summary of Significant Accounting Policies

The County of Rockland was incorporated in 1798 and operates in accordance with its charter, effective in 1986, and the various other applicable laws of the State of New York. The County functions under a County Executive/County Legislature form of government. The County Legislature is the legislative body responsible for overall operation and the County Executive serves as the chief executive. The Commissioner of Finance serves as the chief financial officer. The County provides the following services to its residents: education, public safety, health, transportation, economic assistance, culture and recreation, home and community services and general and administrative support.

The accounting policies of the County conform to generally accepted accounting principles. The following is a summary of the County's more significant accounting policies:

A. Entity Definition Criteria for Financial Reporting Purposes

For financial reporting purposes, in conformance with National Council on Governmental Accounting (NCGA) Statement 3, the financial statements of the County of Rockland include all funds, account groups, departments, agencies and other organizations over which County officials exercise oversight responsibility.

Oversight responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

Based on the foregoing criteria and the significant factors presented below, the following organizations, functions or activities are included in the reporting entity:

The Rockland Community College was established in 1959 with the County of Rockland as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a board of trustees consisting of nine voting members; five are appointed by the County Legislature and four by the governor. The College budget is subject to the approval of the County Legislature. The County provides one-half of capital costs and one-third of operating costs for the College. Real property of the College vests with the County and bonds and notes for College capital costs are issued by the County and are County debt. The financial information of the Rockland Community College for the year ended August 31, 1986 was not available as of the date of the general purpose financial statements for the year ended December 31, 1986, and as a result, no financial data was reported at that time. For the County's financial statements for 1987, audited financial data was available for the College for the years ended August 31, 1987 and 1986. Accordingly, the financial statements for the County, for the year ended December 31, 1986 has been restated to include the operations of Rockland Community College.

Note 1 - Summary of Significant Accounting Policies (Continued)

The Summit Park Hospital and Rockland County Infirmary is a chronic care hospital and a skilled nursing facility established and operated under provisions of Article 6 of the General Municipal Law. The County of Rockland acquires real property used by the facility and approves all expenditures for new buildings and alterations. The County of Rockland retains responsibility for the Hospital and Infirmary. The facility is required to make a detailed annual report of its operations to the Legislature including any matters the Legislature may require.

Although the following organizations are related to the County of Rockland, they are not included in the County's reporting entity because of the reasons noted:

The Rockland County Industrial Development Agency is a Public Benefit Corporation created by state legislation to promote the economic welfare, recreation opportunities, and prosperity of the County's inhabitants. Members of the Agency are appointed by the municipal governing body but the County exercises no oversight responsibility. Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The municipality is not liable for Agency bonds or notes.

The various school districts which service the residents of the County were created by state legislation. This legislation specifies the Board of Education as the governing authority. School board members are elected by the qualified voters of the District. The Board designates management and exercises complete responsibility for all fiscal matters. The County Legislature exercises no oversight over school operations.

B. Basis of Presentation

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements into six generic fund types and three broad fund categories, in accordance with generally accepted accounting principles as follows:

1. Fund Categories

- a. Governmental Funds - are those through which most general government functions are financed:

General Fund - The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1987

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Note 1 - Summary of Significant Accounting Policies (Continued)

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund was established pursuant to New York State Highway Law and is used to account for the maintenance of roads and bridges and snow removal costs.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

Federal Revenue Sharing Fund - The Federal Revenue Sharing Fund is used to account for the proceeds of federal revenue sharing entitlements, the expenditure of which is restricted by federal statute.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer Fund - The Sewer Fund is used to account for the operation of the County's sewer district.

Risk Retention Fund - The Risk Retention Fund is provided to account for certain claims, judgments and losses in lieu of, or in addition to, purchasing insurance coverage and for unemployment benefit payments.

Capital Projects Funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Debt Service Fund - The Debt Service Fund is provided to account for the accumulation of resources to be used for the payment of principal and interest on general long-term debt.

- b. Proprietary Funds - are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the

Note 1 - Summary of Significant Accounting Policies (Continued)

County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The acquisition, maintenance and improvement of the physical plant facilities required to provide these goods and services are financed from the resources of the fund or through the issuance of debt, and such assets are recorded in the fund. The operations of the Summit Park Hospital and the Rockland County Infirmary are recorded as a proprietary fund.

- c. Fiduciary Funds - are used to account for assets held by the County in a trustee or custodial capacity.

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

2. Account Groups - are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups are not "funds". They are concerned only with the measurement of financial position, and not with results of operations.

General Fixed Assets Account Group - This group of accounts is established to account for all land, buildings, improvements, equipment and construction-in-progress utilized by the County for county purposes other than those used in the proprietary funds.

General Long-Term Debt Account Group - This group of accounts is established to account for all long-term debt of the County other than that issued for proprietary fund purposes.

3. Discrete Presentation - Rockland Community College - Resources received and used for community college purposes are accounted for through the community college fund. A fiscal year ending August 31st is mandated by State Law for the Community College. For this reason, and also because of differences between generally accepted accounting principles for colleges and local governments, the community college financial statements are presented in a separate column in the combined financial statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements, regardless of the measurement focus applied.

Modified Accrual Basis of Accounting

The modified accrual basis of accounting is followed in the governmental fund types and expendable trust funds.

Revenues are recorded in the accounting period in which they are measurable and available to finance current operations. Revenues susceptible to accrual include real property taxes, sales taxes, intergovernmental revenues and operating transfers. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are generally recognized under the modified accrual basis, that is when the related fund liability is incurred except for unmatured interest on general long-term debt which is recognized when due.

Accrual Basis of Accounting

The accrual basis of accounting is followed in the proprietary fund. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when incurred.

Patient revenues are recorded at established rates when patient services are performed. Reimbursement by third party payor programs under the provisions of cost reimbursement formulae in effect generally result in amounts received being less than the established billing rates. Adjustments for such differences are recorded as contractual allowances and are deducted directly from patient accounts receivable and operating revenue in the year incurred. Third party payors retain the right to review and propose adjustments to recorded amounts. It is management's opinion that adjustments, if any, will not materially affect amounts recorded in the accompanying financial statements.

Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. General fixed assets consisting of land, improvements other than buildings, buildings, equipment and construction-in-progress are valued at historical cost or estimated historical cost if actual cost is not available. Public domain ("infrastructure") general fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are excluded from general fixed assets since such items are immovable and are of value only to the County. Donated assets are recorded at their fair market value on the date donated. No provision for depreciation is made on general fixed assets.

The Proprietary Fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet. Its reported fund equity (net total assets) may be segregated into contributed capital and retained earnings components. The Proprietary Fund operating statements present increases (revenues) and decreases (expenses) in net total assets.

Land, buildings and equipment in the Proprietary Fund are stated at cost. Interest on applicable debt, net of interest earned on available funds, is capitalized during the period of construction. Maintenance and repairs are charged to expense and betterments are capitalized. Gains and losses from sales or retirements are recognized in the period of disposition. The carrying amounts of assets and related accumulated depreciation are removed from the accounts when such assets are disposed of or are fully depreciated. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which generally conform with guidelines established by the American Hospital Association.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than governmental funds. Long-term liabilities of the Proprietary Fund are accounted for within the fund.

D. Budgets and Budgetary Accounts

The County generally follows the procedures enumerated below in establishing the budgetary data reflected in the financial statements:

- a) On or before August 1st, the administrative head of each department is required to submit to the County Executive the expenditure requirements for the next fiscal year.

Note 1 - Summary of Significant Accounting Policies (Continued)

- b) The Budget Director reviews the appropriation requests and the applicable revenues.
- c) The County Executive is required to file the tentative budget for the ensuing year with the Clerk of the Legislature on or before November 1st.
- d) Subsequent to November 1st, the Legislature conducts the necessary review of the tentative budget and proposes any changes thereto.
- e) Prior to November 20th, the Legislature shall hold a public hearing on the budget.
- f) After the public hearing, the Legislature may make changes to the budget. The budget shall be adopted no later than December 1st.
- g) Formal budgetary integration is employed during the year as a management control device for governmental funds.
- h) Budgets for the General, Special Revenue and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles. Capital projects funds are budgeted on a project basis.
- i) The County Legislature maintains responsibility for all budget amendments and transfers between departments. The County Executive has authority for the transfer of appropriations within departments and functions.
- j) Appropriations in the governmental funds lapse at the end of the fiscal year except that outstanding encumbrances are reappropriated in the succeeding year.

Budgeted amounts are as originally adopted, or as amended by the County Legislature. Individual amendments for the current year were not material in relation to the original appropriations which were amended.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is employed as an extension of formal budgetary integration in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

F. Assets, Liabilities and Fund Equity

Property Taxes Receivable - Property taxes attach as an enforceable lien and are levied in January, payable without penalty to January 31st. The Towns are responsible for the billing of County taxes and are responsible for collection until May. The Town retains from their gross tax collection the full amount of their respective levies and return the balance of such collections, which includes the collections of relieved school taxes and village taxes where applicable, to the County.

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1987

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Note 1 - Summary of Significant Accounting Policies (Continued)

Other Receivables - Other receivables include amounts due from other governments, and individuals for services provided by the County. Receivables are recorded and revenues recognized as earned or as specific program expenditures are incurred.

Interfund Receivables - During the course of its operations, the County has numerous transactions between funds to finance operations, provide services, and construct assets. To the extent that certain transactions between funds had not been paid or received as of December 31, 1987, balances of interfund amounts receivable or payable have been recorded.

Inventories in the Proprietary Fund are stated at the lower of average cost or market. Purchases of inventoriable items at other locations are recorded as expenditures at the time of purchase, and year-end balances at these locations are not maintained.

Deferred Revenue - Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The County has reported as deferred revenues \$8,316,768 for real property taxes in the General Fund, \$1,182,406 for rehabilitation loans and other items in the General and Special Revenue Funds and \$1,264,616 for tuition paid in advance in the Rockland Community College Fund. Such amounts have been deemed to be measurable but not available pursuant to generally accepted accounting principles.

General Obligation Indebtedness - Long-Term Debt utilized to finance various capital projects, other than proprietary fund projects, is accounted for in the General Long-Term Debt Account Group.

Fund Equity - Reserves and Designations - Portions of fund equity are segregated for future use, and are therefore not available for future appropriation or expenditure. Amounts reserved represent portions of fund equity which are segregated in accordance with State law or generally accepted accounting principles. Designation of unreserved fund balances in governmental funds indicates the utilization of these resources in the ensuing year's budget or tentative plans for future use.

G. Revenues and Expenditures

Real Property Tax Recognition - The National Council on Governmental Accounting (NCGA) specified, in its Interpretation No. 3, the principles to be used in the recognition of real property tax revenue. This interpretation provides that real property taxes be recognized as revenue only when received in cash during the

Note 1 - Summary of Significant Accounting Policies (Continued)

current period, or soon enough thereafter to be available to meet the obligations of the current period. The interpretation further defined the term available to a period not to exceed sixty days subsequent to the end of the fiscal year unless unusual circumstances are present. The County has incorporated the provisions of the above interpretation in the preparation of these financial statements.

Compensated Absences - Compensated absences have been recorded in the respective operating funds inasmuch as they will be funded from current resources. The expenditure (expense) related to vested vacation and holiday pay in the operating funds were accrued based upon pay rates currently in effect.

Interfund Transactions - During the course of operations, the County has numerous transactions between funds, including expenditures and transfers of resources to provide services and construct assets. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also reflected as operating transfers.

H. Comparative Financial Data

Comparative financial data for the prior year have been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations.

I. Total Columns on Combined Statements

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data. The 1986 combined financial statements have been restated (see Note 1A).

Note 2 - Stewardship, Compliance and Accountability

Property Tax Limitations

The County is permitted by the State Constitution to levy for purposes other than debt service up to 1 1/2% of the five-year average full valuation of taxable real estate located within the County. In accordance with this provision, the maximum amount of tax levy for 1987 was \$96,029,453 which exceeded the actual levy by \$58,346,315.

Note 2 - Stewardship, Compliance and Accountability (Continued)

Residual Equity Transfer

The County has received directives from the State of New York concerning its self-insurance program and the use of a debt service fund. These directives require that the transactions of all self-insurance activities be accounted for in the Risk Retention Fund, a Special Revenue Fund. Prior to 1987, the County had maintained these funds as trust funds in the Trust and Agency Fund. The County has transferred the balance in these funds of \$2,619,471 at January 1, 1987 to the newly created Risk Retention Fund and has reflected such transfer as a residual equity transfer.

The directive also provides that since the interest earned on the investment of the proceeds of bonds, bond anticipation notes and capital notes is restricted to the redemption of indebtedness, a debt service fund should be established to record these transactions. The County, prior to 1987, accounted for these funds in the Capital Projects Fund. The County has transferred the balance of \$6,053,739 at January 1, 1987 to the newly created Debt Service Fund and has reflected such transfer as a residual transfer.

Reports of Other Auditors

The auditors of the Enterprise Fund have indicated that they have not satisfied themselves with respect to the reasonableness of certain costs relating to the operation of certain mental health units and certain services provided to Summit Park by the County of Rockland. The amounts transferred to Summit Park, as indicated in the auditors report, aggregated \$7 million and costs of certain mental health units approximated \$16 million. The adjustments, if any, that would be made on the individual fund financial statements would have no effect on the combined financial statements.

Note 3 - Detailed Notes on All Funds and Account Groups

A. Assets

Cash and Equivalents

The County's investment policies are governed by State statutes. County monies must be deposited in FDIC insured commercial banks or trust companies located within the State. The County is authorized to use demand accounts, savings accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its municipalities.

Collateral is required for demand, savings and certificates of deposit at 100% of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1987

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The schedule of cash and equivalents, by fund category, at December 31, 1987 is as follows:

	<u>Governmental Funds</u>	<u>Proprietary Fund</u>	<u>Fiduciary Funds</u>	<u>Total</u>
<b>Cash:</b>				
Checking accounts - interest bearing	\$ 152,452	\$ 1,237,846	\$ 3,148,101	\$ 4,538,399
Time deposits	9,774,515	-	1,388,843	11,163,358
Certificates of deposit	96,132,289	-	-	96,132,289
Cash with fiscal agent	70,488	-	-	70,488
Petty cash	400	-	-	400
	<u>\$ 106,130,144</u>	<u>\$ 1,237,846</u>	<u>\$ 4,536,944</u>	<u>\$ 111,904,934</u>
Rockland Community College				<u>3,789,146</u>
				<u>\$ 115,694,080</u>

The carrying amount of the County's deposits at year-end was \$115,694,080 and the bank balance was \$116,039,348. This latter amount was entirely covered by federal deposit insurance or by collateral held by the pledging financial institutions trust department in the entity's name.

Taxes Receivable

Taxes receivable at December 31, 1987 consisted of the following:

	<u>County Taxes</u>	<u>Village Taxes</u>	<u>School District Taxes</u>	<u>Total</u>
Current Year	\$ -	\$ 738,599	\$7,816,171	\$ 8,554,770
Tax sale certificates	9,945,348	-	-	9,945,348
Property acquired for taxes	123,220	-	-	123,220
	<u>\$10,068,568</u>	<u>\$ 738,599</u>	<u>\$7,816,171</u>	18,623,338
Allowance for uncollectibles				<u>1,399,500</u>
				<u>\$17,223,838</u>

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1987

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Interfund Receivable and Payable

Interfund receivable and payable balances at December 31, 1987 were as follows:

	<u>Amount Receivable</u>	<u>Amount Payable</u>
General Fund	\$ 3,593,787	\$ -
County Road Fund	1,177,718	-
Road Machinery Fund	428,993	-
Community Development Fund	-	74,991
Sewer Fund	151,395	-
Risk Retention Fund	175,000	5,081
Capital Projects Fund	5,954,629	13,877,964
Debt Service Fund	7,316,859	-
Enterprise Fund	-	5,040,031
Trust and Agency Fund	199,686	-
	<u>\$ 18,998,067</u>	<u>\$ 18,998,067</u>

Changes in Fixed Assets

A summary of net changes in general fixed assets is as follows:

<u>Category</u>	<u>Balance January 1, 1987</u>	<u>Net Additions</u>	<u>Balance December 31, 1987</u>
Land	\$ 7,475,867	\$ 193,795	\$ 7,669,662
Buildings	21,931,941	-	21,931,941
Improvements other than buildings	267,472,597	50,689	267,523,286
Equipment	12,109,401	394,013	12,503,414
Construction-in-progress	226,386,891	35,458,788	261,845,679
	<u>\$535,376,697</u>	<u>\$36,097,285</u>	<u>\$ 571,473,982</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

B. Liabilities

Pension Plans

The County of Rockland participates in the New York State and Local Employees' Retirement System ("ERS") and the New York State Teachers' Retirement System ("TRS") both of which are cost sharing, multiple public employer systems. Each System offers a wide range of plans and benefits which are related to years of service and final average salary, and provide for death and disability benefits and for optional methods of benefit payments. All benefits generally vest after ten years of credited service. Obligations of employers and employees to contribute, and benefits to employees are governed by the New York State Retirement and Social Security Law. The Law provides that all participating employers in each system are jointly and severally liable for any actuarially unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Systems. The Systems are noncontributory except for employees who joined after July 1976 who contribute 3% of their salary.

The total payroll for all employees for fiscal year 1987 was \$83,040,329 of which \$67,225,717 was for employees covered by the State and Local Employees' Retirement System and \$1,453,856 by the Teachers' Retirement System.

The aggregate amount charged to operations for these retirement systems contributions during the year ended December 31, 1987 was \$6,801,805 which represented 10.12% of the covered payroll for that period. Contributions are made in accordance with funding requirements determined by the Actuary of the Systems. In addition, certain employees participate in a defined contribution private plan (Teachers' Insurance Annuity Association) to which the County makes monthly contributions. Contributions charged to operations for the year ended December 31, 1987 were \$868,359.

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employees service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among public employee's retirement systems and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The pension benefit obligation at March 31, 1987 for the Employee's Retirement System, determined through an actuarial valuation performed as of that date, was \$25.8 billion. The System's net assets available for benefits on that date were \$32.4 billion. The employers contribution requirements for the amounts billed by the System in May, 1987 was less than 1% of total contributions required of all employees participating in the System. The pension benefit obligation at June 30, 1987 for the New York State Teachers' Retirement System determined through an actuarial valuation performed as of that date, was \$20.1 billion. The net assets available to pay benefits at that date was \$19.1 billion. The County's employer contribution amounts billed by the System in September, 1987 was less than 1% of the total contributions required of all participants.

Historical trend information showing the progress in accumulating sufficient assets to pay benefits when due is presented in the annual financial report of the respective Systems. Additional detailed information concerning the System may also be found in those report.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1987

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Indebtedness

The changes in the County's indebtedness during the year ended December 31, 1987 are summarized as follows:

	Balance January 1, 1987	Additions	Deletions	Balance December 31, 1987
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Serial Bonds:				
General Fund	\$ 53,341,598	\$ 8,897,000	\$ 4,971,609	\$ 57,266,989
Sewer Fund	39,815,000	25,700,000	1,605,000	63,910,000
Enterprise Fund	<u>11,060,650</u>	<u>761,000</u>	<u>1,180,639</u>	<u>10,641,011</u>
Total Serial Bonds	<u>104,217,248</u>	<u>35,358,000</u>	<u>7,757,248</u>	<u>131,818,000</u>
Bond Anticipation Notes:				
Sewer Fund	<u>26,000,000</u>	<u>-</u>	<u>26,000,000</u>	<u>-</u>
Capital Notes:				
General Fund	230,000	450,700	230,000	450,700
Enterprise Fund	<u>14,752</u>	<u>150,341</u>	<u>14,752</u>	<u>150,341</u>
Total Capital Notes	<u>244,752</u>	<u>601,041</u>	<u>244,752</u>	<u>601,041</u>
Totals	<u>\$130,462,000</u>	<u>\$35,959,041</u>	<u>\$34,002,000</u>	<u>\$132,419,041</u>

Bonds Payable

Bonds payable at December 31, 1987 are comprised of the following individual issues:

\$1,710,000 - 1959 bonds for County office building, due in annual installments of \$55,000 through April, 1989; interest at 3.40% \$ 110,000

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1987Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

\$5,690,000 - 1972 bonds for various purposes including improvements at the community college and health complex, due in annual installments of \$275,000 in February 1988, \$215,000 in February 1989 and \$175,000 in February 1990; interest at 4.60%	\$ 665,000
\$16,170,000 - 1973 bonds for sewer district improvements, due in annual installments of \$515,000 through April 1991, \$525,000 through April 1994, \$535,000 in April 1995, \$540,000 through April 1999, \$550,000 through April 2004, and \$415,000 in April 2005; interest at 6.00% through 1989, 5.50% through 2001 and 4.50% thereafter to maturity	9,495,000
\$2,254,550 - 1974 bonds for land acquisition and improvements at Rockland Community College, due in annual installments of \$100,000 through August 1996; interest at 5.85%	900,000
\$7,220,000 - 1975 bonds for Rockland Community College, due in annual installments of \$275,000 in April 1988, \$300,000 in April 1989 and 1990, and \$375,000 through April 1998; interest at 5.90%	3,875,000
\$11,971,500 - 1976 bonds for various purposes including improvements to the welfare complex, bridges and County jail, due in annual installments of \$575,000 through March 1992, and \$350,000 through March 1994; interest at 7.50%	3,575,000
\$13,225,000 - 1976 bonds for various purposes including improvements to the health complex, County office building, fire training center and County jail, due in annual installments of \$700,000 through June 1992, \$625,000 in June 1993 and 1994, \$550,000 in June 1995, \$575,000 through June 1998, and \$50,000 in June 1999 and 2000; interest at 5.50%	7,125,000
\$9,356,000 - 1984 bonds for various purposes including improvements to health complex, bridges, drainage and Rockland Community College, due in annual installments of \$640,000 through May 1995, and \$575,000 through May 1998; interest at 7.60%	6,845,000

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1987Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

\$11,160,000 - 1984 bonds for sewer district improvements, due in annual installments of \$450,000 through May 2008 and \$395,000 in May 2009; interest at 9.375% through 2002, 9.40% through 2005 and 9.50% thereafter to maturity	\$ 9,845,000
\$5,109,150 - 1984 bonds for various purposes including improvements to the community college health complex, various buildings and highways and drainage projects, due in annual installments of \$400,000 through May 1992, \$275,000 through May 1998 and \$250,000 in May 1999; interest at 8.50% through 1996 and 8.75% thereafter to maturity	3,900,000
\$11,923,000 - 1985 bonds for public improvement purposes including improvements to the Sheriff's building, the County jail and the health complex, due in annual installments of \$800,000 through September 1989, \$750,000 through September 1997, \$700,000 through September 2000 and \$650,000 in September 2001; interest at 7.75% through 1996, 7.875% through 1998 and 8.00% thereafter to maturity	10,350,000
\$9,520,000 - 1986 bonds for sewer purposes, due in annual installments of \$330,000 through June 1989, \$350,000 through June 1992, \$370,000 through June 1996, \$380,000 through June 2001, \$400,000 through June 2006, \$420,000 through June 2010 and \$425,000 in June 2011; interest at 7.40% and 7.50% depending upon maturity.	9,195,000
\$12,526,248 - 1986 bonds for public improvements including health facility due in annual installments of \$995,000 in April 1988, \$945,000 through April 1990, \$865,000 in April 1991, \$870,000 in April 1992, \$875,000 through April 1994, \$710,000 in April 1995, \$670,000 in April 1996, \$555,000 through April 1998, \$565,000 through April 2000 and \$575,000 through April 2002; interest at 7.00% and 7.10% depending upon maturity.	11,140,000
\$10,000,000 - 1986 bonds for sewer purposes due in annual installments of \$325,000 through April 1989, \$350,000 through April 1993, \$375,000 through April 1996, \$400,000 through April 2001, \$425,000 through April 2004, \$450,000 through April 2008 and \$475,000 through April 2011; interest at 7.00% and 7.10% depending upon maturity.	9,675,000

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1987

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

\$10,641,000 - 1986 bonds for refunding \$9,750,000 of the 1980 various purposes bond issued, due in annual installments of \$650,000 in March 1988, \$850,000 in March 1989, \$835,000 in March 1990, \$820,000 in March 1991, \$810,000 in March 1992, \$770,000 in March 1993, \$760,000 in March 1994, \$625,000 in March 1995, \$620,000 in March 1996, \$610,000 in March 1997, \$525,000 in March 1998, \$245,000 through March 2000, \$240,000 through March 2002, \$235,000 in March 2003, \$230,000 through March 2005 and \$225,000 in March 2006; interest at 4.20% to 7.30% depending upon maturity. \$ 9,765,000

\$9,658,000 - 1987 bonds for public improvements including \$761,000 for Enterprise Fund purposes due in annual installments of \$743,000 in September 1988, \$745,000 through September 1990, \$750,000 through September 1997, \$450,000 through September 2001 and \$375,000 in September 2002; interest at 6.75% through 1997, 6.90% in 1998 and 7.00% thereafter to maturity. 9,658,000

\$25,700,000 - 1987 bonds for sewer purposes due in annual installments of \$675,000 through June 1997, \$880,000 through June 1999, \$890,000 in June 2000, \$900,000 through June 2007 and \$1,000,000 through June 2017; interest at 7.40% through 2006 and 7.70% thereafter to maturity. 25,700,000

\$131,818,000

The annual requirements to amortize all bonded debt outstanding as of December 31, 1987 including interest payments of \$94,219,303 are as follows:

<u>Year-Ended</u>	<u>Governmental Funds</u>	<u>Proprietary Fund</u>	<u>Total</u>
1988	\$ 16,827,795	\$ 1,833,032	\$ 18,660,827
1989	15,442,889	1,779,835	17,222,724
1990	14,819,182	1,695,952	16,515,134
1991	14,197,915	1,542,144	15,740,059
1992	13,695,641	1,466,855	15,162,496
1993-1997	58,479,775	4,552,346	63,032,121
1998-2002	38,248,315	1,271,160	39,519,475
2003-2007	21,102,360	227,444	21,329,804
2008-2012	12,892,163	-	12,892,163
2013-2017	5,962,500	-	5,962,500
	<u>\$211,668,535</u>	<u>\$ 14,368,768</u>	<u>\$226,037,303</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The above general obligation bonds are direct obligations of the County for which its full faith and credit are pledged, and are payable from taxes levied on all taxable real property within the County.

Capital Notes Payable

The County, in 1987, issued a capital note to finance various projects in the Capital Projects and Proprietary Funds. The note in the amount of \$601,041 is due in March 1988 with interest at the rate of 5.07%.

Compensated Absences

Under the terms of existing collective bargaining agreements, the County is not obligated to pay accumulated sick leave to employees upon separation of service. The County may be obligated to pay employees accrued vacation pay up to a maximum of fifty days plus the current year's accumulated vacation days. As a result, unpaid vacation days may range from zero to seventy-seven days per employee. At December 31, 1987, the expense related to vested vacation and holiday pay for employees was accrued based upon pay rates currently in effect.

C. Fund Balances

Reserved

Reserved for Grants - used to segregate a portion of fund balance restricted to grants to be made to students.

Reserved for Student Loans - used to account for resources available for loans to students.

Reserved for Encumbrances - used to segregate a portion of fund balance as it is the County's intention to honor the contracts in process at year-end. The subsequent year's appropriation will be amended to provide authority to complete the transactions.

Reserved for Stop - DWI Program - used to segregate a portion of fund balance for the New York State program which attempts to stop persons from driving while intoxicated.

Reserved for Insurance and Claims - estimates provided by management for future payments for items of self-insurance. This reserve includes self-insurance items described in contingencies (see Note 4 below).

Reserved for Court Deposit - used to segregate a portion of the Special Revenue Funds for a court ordered deposit.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Reserved for Social Services Programs - used to segregate a portion of the Trust and Agency Fund for certain New York State operated social services programs.

Reserved for Debt Service - used to segregate a portion of fund balance restricted to the payment of debt maturing in future years.

Unreserved - Designated for Subsequent Year's Expenditures

General Fund - Designations of fund balance are not legally required segregations but represent intended use for a specific purpose. At December 31, 1987, the County Legislature has designated \$38,132,514 of the General Fund to be used in 1988.

Capital Projects Fund - These balances represent unexpended funds which will be expended in the ensuing year or years until the completion of the particular project.

Note 4 - Summary Disclosure of Significant Contingencies

Litigation

The County receives numerous notices of claims for damages occurring generally from false arrest, negligence, bodily injury, breach of contract, defamation of character and invasion of privacy. The filing of such claims commences a statutory period for initiating judicial action. The County Attorney has indicated that he is not aware of any such action which would have a significant adverse impact on the County's financial condition.

Self-Insurance Activities

Contingencies relative to self-insurance include the following:

Liability Claims

The County, prior to 1987, purchased insurance to reduce its exposure to loss. For 1987, the County was self-insured for general liability, medical malpractice and professional liability. The County's risk management consultant has indicated that the fund balance of the Risk Retention Fund is sufficient to satisfy all potential losses.

Workers' Compensation

The County had established a self-insurance reserve in the Trust and Agency Fund to provide for the County's liability for claims arising under the provisions of the workers' compensation law up to a maximum of \$300,000 per occurrence. This plan was

Note 4 - Summary Disclosure of Significant Contingencies (Continued)

terminated on December 31, 1980. In the opinion of management, the amount set aside in this fund of approximately \$461,000 will be sufficient to satisfy all claims arising from actions prior to January 1, 1981.

The County and certain towns and villages within the County are participants in a County-wide worker's compensation program. Premiums are assessed on each participant based upon the actual claim experience. The County has been advised by its independent claims adjustor that, although the ultimate amount of the losses incurred through December 31, 1987 is dependent on future events, a revision in the method of valuation of all reserves was performed during 1987. The effect of the revision was to increase the estimate future cost of claims outstanding to a level which is excess of the fund balance by approximately \$3 million for all participants. The portion of the deficiency applicable to the County has not been determined. The County's share, if any, will be recorded in the General Long-Term Debt Account Group, when ascertained, and charged to future budgets.

Other Contingencies

The County participates in various state and federal grant programs, principal of which are the programs of the Department of Health, Education and Welfare. These programs are subject to program compliance audits pursuant to the Single Audit Act of 1984. This examination is currently in process and the report will be issued under separate cover. Accordingly, the County's compliance with applicable grant requirements will be established at a future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County anticipates such amounts, if any, to be immaterial.

Note 5 - Subsequent Events

The County, in 1988, adopted a General Fund budget which provides for no levy of real property taxes. The County has elected to provide the necessary funding for 1988 from the appropriation of \$38,132,514 of fund balance.

The County's 1988 budget also provides for the elimination of the County Road and Road Machinery Funds. The budget of the Highway department, within the General Fund, has incorporated the services provided by these funds.

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## **GENERAL FUND**

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
BALANCE SHEET  
DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 66,369	\$ 3,050
Time deposits	1,875,580	2,668,193
Certificates of deposit	61,000,000	45,000,000
Cash with fiscal agent	70,488	101,224
Departmental cash	<u>13,940</u>	<u>22,490</u>
	<u>63,026,377</u>	<u>47,794,957</u>
Taxes Receivable:		
Tax sale certificates	9,945,348	10,335,312
Returned school and village taxes receivable	8,554,770	9,779,386
Property acquired for taxes	<u>123,220</u>	<u>123,221</u>
	18,623,338	20,237,919
Allowance for uncollectible taxes	<u>(1,399,500)</u>	<u>(1,450,000)</u>
	<u>17,223,838</u>	<u>18,787,919</u>
Other Receivables:		
Accounts receivable	1,717,680	1,182,549
Accounts receivable - patient care	254,612	257,308
State and federal aid	15,960,792	17,911,103
Due from other governments	185,888	369,802
Due from other funds	<u>3,593,787</u>	<u>2,579,398</u>
	21,712,759	22,300,160
Allowance for uncollectible receivables	<u>(370,000)</u>	<u>(370,000)</u>
	<u>21,342,759</u>	<u>21,930,160</u>
 Total Assets	 <u>\$101,592,974</u>	 <u>\$ 88,513,036</u>

The accompanying notes are an integral part of the financial statements.

	<u>1987</u>	<u>1986</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 2,265,340	\$ 2,489,324
Accrued liabilities	20,810,865	25,358,386
Due to other governments	1,938,679	880,858
Due to school districts	12,835,296	9,719,507
Deferred revenue - taxes	8,316,768	8,284,172
Deferred revenue - other	554,920	297,456
Bond interest and matured bonds payable	<u>70,488</u>	<u>101,224</u>
Total Liabilities	<u>46,792,356</u>	<u>47,130,927</u>
Fund Balance:		
Reserved for encumbrances	1,680,695	662,313
Reserved for STOP - DWI program	110,137	164,571
Unreserved:		
Designated for subsequent year's expenditures	38,132,514	2,700,000
Undesignated	<u>14,877,272</u>	<u>37,855,225</u>
Total Fund Balance	<u>54,800,618</u>	<u>41,382,109</u>
Total Liabilities and Fund Balance	<u>\$101,592,974</u>	<u>\$ 88,513,036</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEARS ENDED DECEMBER 31, 1987 AND 1986

	1987			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
<b>Revenues:</b>				
Real property taxes	\$ 36,683,138	\$ 36,683,138	\$ 37,821,851	\$ 1,138,713
Non-property taxes	38,500,000	38,500,000	40,213,622	1,713,622
Other tax items	2,080,000	2,080,000	3,138,104	1,058,104
Departmental income	39,392,956	31,235,260	31,643,185	407,925
Use of money and property	2,419,000	2,427,113	3,597,304	1,170,191
Licenses and permits	316,500	316,500	365,231	48,731
Fines and forfeitures	497,564	502,064	486,594	(15,470)
Sale of property and compensation for loss	6,000	23,527	122,332	98,805
Interfund revenues	10,155,586	10,326,286	9,617,096	(709,190)
State aid	40,225,575	36,619,795	32,168,295	(4,451,500)
Federal aid	20,211,843	20,732,415	17,245,500	(3,486,915)
Miscellaneous	1,360,000	1,360,300	1,701,342	341,042
<b>Total Revenues</b>	<b>191,848,162</b>	<b>180,806,398</b>	<b>178,120,456</b>	<b>(2,685,942)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government support	25,352,776	25,130,943	21,428,864	3,702,079
Education	6,115,488	6,154,488	5,315,827	838,661
Public safety	11,381,223	14,080,794	13,498,556	582,238
Health	31,514,599	16,985,051	12,782,014	4,203,037
Transportation	8,008,218	7,942,334	7,478,676	463,658
Economic assistance and opportunity	66,043,218	67,714,623	58,247,006	9,467,617
Culture and recreation	232,702	308,626	235,313	73,313
Home and community services	1,641,462	1,861,724	1,443,763	417,961
Employee benefits	21,777,382	22,328,582	19,679,012	2,649,570
Debt Service	9,564,789	9,139,501	9,091,667	47,834
<b>Total Expenditures</b>	<b>181,631,857</b>	<b>171,646,666</b>	<b>149,200,698</b>	<b>22,445,968</b>
Excess (Deficiency) of Revenues Over Expenditures	10,216,305	9,159,732	28,919,758	19,760,026
<b>Other Financing Sources (Uses):</b>				
Operating transfers in	1,923,000	2,417,000	2,416,658	(342)
Operating transfers out	(14,839,305)	(17,917,907)	(17,917,907)	-
<b>Total Other Financing Uses</b>	<b>(12,916,305)</b>	<b>(15,500,907)</b>	<b>(15,501,249)</b>	<b>(342)</b>
<b>Cumulative Effect of Change in Accounting</b>				
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(2,700,000)	(6,341,175)	13,418,509	19,759,684
Fund Balance - Beginning of Year	2,700,000	6,341,175	41,382,109	35,040,934
Fund Balance - End of Year	\$ -0-	\$ -0-	\$ 54,800,618	\$ 54,800,618

The accompanying notes are an integral part of the financial statements.

1986

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
37,301,172	\$ 38,301,172	\$ 40,574,647	\$ 2,273,475
28,300,000	28,300,000	37,421,874	9,121,874
1,890,000	1,890,000	3,329,297	1,439,297
35,138,905	27,026,875	27,860,578	833,703
2,519,000	2,519,000	2,968,772	449,772
287,500	287,500	314,844	27,344
478,987	499,314	480,728	(18,586)
5,000	42,930	96,358	53,428
7,786,805	8,251,405	8,595,048	343,643
39,096,740	34,885,068	28,383,158	6,501,910
19,340,016	19,853,589	14,596,949	(5,256,640)
1,355,000	1,459,000	1,970,241	511,241
<u>173,499,125</u>	<u>163,315,853</u>	<u>166,592,494</u>	<u>3,276,641</u>
22,692,501	21,896,105	19,650,579	2,245,526
5,616,974	5,616,974	4,887,346	729,628
10,190,872	12,398,763	12,018,468	380,295
30,703,479	16,313,093	11,031,095	5,281,998
7,001,079	7,030,601	5,954,228	1,076,373
63,821,259	64,862,640	54,786,270	10,076,370
208,594	212,053	164,440	47,613
1,328,237	1,516,371	1,296,807	219,564
17,937,350	21,904,850	19,661,530	2,243,320
8,522,786	8,601,197	8,600,004	1,193
<u>168,023,131</u>	<u>160,352,647</u>	<u>138,050,767</u>	<u>22,301,880</u>
<u>5,475,994</u>	<u>2,963,206</u>	<u>28,541,727</u>	<u>25,578,521</u>
2,101,666	2,181,445	2,217,544	36,099
(12,227,660)	(15,452,634)	(15,452,634)	-
(10,125,994)	(13,271,189)	(13,235,090)	36,099
-	-	(1,850,831)	(1,850,831)
(4,650,000)	(10,307,983)	13,455,806	23,763,789
<u>4,650,000</u>	<u>10,307,983</u>	<u>27,926,303</u>	<u>17,618,320</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 41,382,109</u>	<u>\$ 41,382,109</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND

STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET

YEAR ENDED DECEMBER 31, 1987

(With Comparative Actuals for 1986)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1986 Actual
REAL PROPERTY TAXES	\$ 36,683,138	\$ 36,683,138	\$ 37,821,851	\$ 1,138,713	\$ 40,574,647
NON-PROPERTY TAXES	38,500,000	38,500,000	40,213,622	1,713,622	37,421,874
Sales Taxes					
OTHER TAX ITEMS					
Interest and penalties on real property taxes	2,000,000	2,000,000	2,744,384	744,384	2,888,264
Gain on sale of tax acquired property	-	-	170,206	170,206	242,510
Payments in lieu of taxes	80,000	80,000	223,514	143,514	198,523
	2,080,000	2,080,000	3,138,104	1,058,104	3,329,297
DEPARTMENTAL INCOME					
General Government Support:					
Medical examiner	-	-	225	225	175
County treasurer	25,000	25,000	15,559	(9,441)	32,104
Mail and printing - courts	1,500	1,500	-	(1,500)	195
Redemption advertising	20,000	20,000	18,705	(1,295)	33,649
Tax sale advertising	35,000	35,000	29,260	(5,740)	30,765
Youth bureau agency	-	-	2,595	2,595	-
Title IVA reimbursement	40,000	40,000	83,155	43,155	-
County Clerk	1,065,000	1,099,000	1,290,441	191,441	1,623,429
Data processing - County departments	880,300	880,300	847,271	(33,029)	758,309
Data processing - other charges	10,500	10,500	15,518	5,018	12,356
Sheriff patrol	633,016	634,816	599,311	(35,505)	582,226
Reimbursement - Community Development	2,000	2,000	-	(2,000)	3,204
Reimbursement - Rockland Community College	-	-	-	-	5,249
Reimbursement - Auction Services	15,000	15,000	25,938	10,938	-
Reimbursement - Purchase Department	146,200	224,487	123,214	(101,273)	-
Reimbursement - Count Executive	7,045	7,045	7,045	-	-
Reimbursement - Single Audit	-	-	5,500	5,500	-

Motor vehicle fees and taxes	-	-	28,212	28,212	-
Communications	110,000	110,000	(7,345)	102,655	112,832
Mail room and printing	7,500	7,500	(5,076)	2,424	4,388
Family planning fees	70,000	70,000	(8,678)	61,322	71,505
Shared services	21,249,416	21,229,372	(1,704,792)	19,524,580	17,665,141
Tuition chargeback	-	25,000	(17,527)	7,473	-
	<u>24,317,477</u>	<u>24,436,520</u>	<u>(1,646,117)</u>	<u>22,790,403</u>	<u>20,935,527</u>
Public Safety:					
Emergency preparedness contribution	16,000	26,000	-	26,000	23,500
Sheriff	130,000	130,000	(9,628)	120,372	129,105
BCI fees	5,000	5,000	4,415	9,415	5,720
DWI Program	120,000	120,000	(5,815)	114,185	27,000
Dog license fees	12,000	12,000	(249)	11,751	13,802
Public safety income	25,000	25,000	(10,430)	14,570	29,316
Copier fees	4,000	4,000	1,084	5,084	2,768
Other	116,500	116,500	25,000	141,500	65,121
	<u>428,500</u>	<u>438,500</u>	<u>4,377</u>	<u>442,877</u>	<u>296,332</u>
Health:					
Environmental health	253,300	253,300	33,432	286,732	210,596
Clinic fees	237,000	237,000	11,588	248,588	282,713
Care of physically handicapped	197,915	197,915	54,568	252,483	9,948
Home nursing services	1,418,400	435,196	816,460	1,251,656	1,303,735
Mental health fees	5,057,366	-	254,829	254,829	56,153
Mental health - contributions from private agency	340,909	410,440	(90,781)	319,659	393,368
Hospital income	2,315,700	-	-	-	-
Casa Program	96,500	96,500	(1,097)	95,403	108,074
Lung Association grant	6,800	6,800	(6,800)	-	2,690
Stephen Leeman Foundation	-	-	-	-	7,694
Miscellaneous health fees	8,900	8,900	(2,773)	6,127	-
	<u>9,932,790</u>	<u>1,646,051</u>	<u>1,069,426</u>	<u>2,715,477</u>	<u>2,374,971</u>
Transportation:					
Bus operations	2,333,439	2,333,439	(281,576)	2,051,872	1,465,805

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1987  
 (With Comparative Actuals for 1986)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1986 Actual
Economic Assistance and Opportunity:					
Medical assistance	\$ 420,000	\$ 420,000	\$ 1,008,505	\$ 588,505	\$ 531,929
Administration	316,750	316,750	400,123	83,373	333,395
Children's services	160,000	160,000	163,675	3,675	161,218
Aid to dependent children	960,000	960,000	1,362,775	402,775	1,202,816
Title IVD incentive	160,000	160,000	179,813	19,813	171,750
Juvenile delinquency	40,000	40,000	18,760	(21,240)	30,951
Home relief	320,000	320,000	504,654	184,654	347,248
Burials	4,000	4,000	4,251	251	8,636
	<u>2,380,750</u>	<u>2,380,750</u>	<u>3,642,556</u>	<u>1,261,806</u>	<u>2,787,943</u>
	<u>39,392,956</u>	<u>31,235,260</u>	<u>31,643,185</u>	<u>407,925</u>	<u>27,860,578</u>
USE OF MONEY AND PROPERTY					
Earnings on investments	2,400,000	2,400,000	3,546,397	1,146,397	2,948,721
Rental of real property	16,200	24,313	37,500	13,187	16,150
Reimbursement - West Haverstraw lease	1,800	1,800	2,403	603	3,159
Commissions	1,000	1,000	11,004	10,004	742
	<u>2,419,000</u>	<u>2,427,113</u>	<u>3,597,304</u>	<u>1,170,191</u>	<u>2,968,772</u>

Licenses	311,500	311,500	365,231	53,731	310,311
Permits	<u>5,000</u>	<u>5,000</u>	-	<u>(5,000)</u>	<u>4,533</u>
	<u>316,500</u>	<u>316,500</u>	<u>365,231</u>	<u>48,731</u>	<u>314,844</u>

FINES AND FORFEITURES

Fines	496,564	501,064	474,348	(26,716)	457,804
Forfeitures	<u>1,000</u>	<u>1,000</u>	<u>12,246</u>	<u>11,246</u>	<u>22,924</u>
	<u>497,564</u>	<u>502,064</u>	<u>486,594</u>	<u>(15,470)</u>	<u>480,728</u>

SALE OF PROPERTY AND COMPENSATION FOR LOSS

Sales of scrap	1,000	1,000	129	(871)	74
Sales of voter lists	5,000	5,000	3,110	(1,890)	1,432
Sales of equipment	-	-	19,157	19,157	30,500
Insurance recoveries	-	17,527	99,936	82,409	64,352
	<u>6,000</u>	<u>23,527</u>	<u>122,332</u>	<u>98,805</u>	<u>96,358</u>

INTERFUND REVENUES

Charge Back Liability Insurance	142,826	142,826	152,750	9,924	-
County Road and Road Machinery Fund	1,021,902	1,025,502	814,244	(211,258)	840,617
Sewer Fund	696,860	699,760	694,273	(5,487)	660,828
Enterprise Fund	5,142,632	5,175,332	4,928,881	(246,451)	4,360,088
Community College	2,680,403	2,702,203	2,513,606	9188,597)	2,565,400
Community Development Fund	94,355	199,055	75,016	(124,039)	168,115
Appraisal and Easement Revenue	25,000	25,000	16,603	(8,397)	-
Reimbursement from Bond sale	351,608	356,608	400,021	43,413	-
Capital Projects Fund	-	-	21,702	21,702	-
	<u>10,155,586</u>	<u>10,326,286</u>	<u>9,617,096</u>	<u>(709,190)</u>	<u>8,595,048</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND

STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)

YEAR ENDED DECEMBER 31, 1987

(With Comparative Actuals for 1986)

	Original Budget		Revised Budget		Actual		Variance Favorable (Unfavorable)		1986 Actual	
	\$		\$		\$		\$		\$	
STATE AID										
State revenue sharing	849,139		849,139		849,785		646		849,809	
District Attorney	15,500		15,500		22,269		6,769		11,375	
Planning grants	65,212		65,212		37,533		(27,679)		39,641	
Buses and other mass transportation	3,730,715		3,730,715		3,535,445		(195,270)		2,671,041	
Rideshareing grant	18,593		27,043		32,184		5,141		-	
Alternative incarceration	23,059		47,271		24,498		(22,773)		84,925	
Probation services	574,098		620,898		569,795		(51,103)		602,121	
Probation - intensive supervision	-		84,327		71,917		(12,410)		70,423	
Court security service	517,695		517,695		440,460		(77,235)		517,512	
River Patrol Program	118,166		150,001		141,356		(8,645)		(3,578)	
District Attorney - Major Offense Program	-		235,059		277,732		42,673		389,293	
Occupant restraint project	-		66,223		88,856		22,633		31,647	
Anti-arson program	-		-		-		-		16,034	
Jail	201,000		201,000		394,376		193,376		363,679	
Public defender - major offense program	-		409,840		352,068		(57,772)		425,473	
Health Department	1,217,038		1,460,751		1,530,840		70,089		1,132,427	
Medical Examiner	186,722		195,222		244,640		49,418		134,401	
Laboratories - water inspection	18,000		18,000		9,845		(8,155)		(2,355)	
Environmental management council	14,657		15,257		11,768		(3,489)		14,175	
Family planning grant	103,000		103,000		102,422		(578)		173,580	
Family health and planning services	33,742		26,942		506		(26,436)		157	
Physically handicapped children	6,206,280		6,429,645		5,074,803		(1,354,842)		3,955,875	
Adult poliomyelitis	1,250		1,250		-		(1,250)		(9,606)	
ADC Energy Assistance	150,000		150,000		115,523		(34,477)		129,427	
Drug abuse control	221,341		780,527		734,37		(46,150)		344,355	
Mental health services	5,530,700		2,357,805		1,575,000		(782,805)		46,625	
Project Rainbow	120,612		120,612		-		(120,612)		164,470	
Tuition reimbursement	18,750		18,750		6,965		(11,785)		2,495	
Chapter 620 program	2,486,000		424,799		-		(424,799)		1,180,539	
Community support systems	2,142,300		333,106		-		(333,106)		215,843	
Methadone maintenance program	23,112		-		-		-		49,496	
Emergency preparations	-		202,551		173,930		(28,621)		-	

Medical assistance	195,000	195,000	(394,366)	(589,366)	63,211
MD/LTHC Reimbursement	1,400,000	1,400,000	1,459,991	59,991	1,452,123
Aid to dependent children	2,900,000	2,834,000	2,177,857	(656,143)	2,327,446
Special needs	4,000	4,000	135	(3,865)	-
Social services administration	3,963,585	4,146,125	4,708,029	561,704	3,859,626
Women's Guidance Center	13,722	14,222	(989)	(15,211)	86,082
Children's services	2,678,000	2,678,000	3,030,831	352,831	2,464,019
Juvenile delinquent care	690,000	690,000	728,464	38,464	381,644
Home relief	2,770,000	2,770,000	2,141,964	(628,036)	2,550,461
Emergency relief to adults	15,000	15,000	(670)	(15,670)	7,795
Burials	6,000	6,000	13,592	7,592	8,657
Services for recipients	167,100	167,10	259,101	92,001	106,975
Veterans' service agency	8,000	8,000	10,000	2,000	10,000
Recreation for the elderly	10,827	10,827	10,827	-	10,827
Youth recreation	37,299	55,949	23,793	(32,156)	50,337
Youth Bureau	100,000	100,000	-	(100,000)	-
Youth Bureau program	513,986	679,757	520,440	(159,317)	481,958
Community services for the elderly	153,575	161,004	153,575	(7,429)	252,906
Division for Youth Grant	12,800	12,800	-	(12,800)	9,566
Displaced Homemaker Program	-	(34,190)	136,222	170,412	147,842
Private Industry Council	-	24,048	20,160	(3,888)	16,200
DWI Program	-	375,000	299,781	(75,219)	351,380
Sweep Grants	-	62,965	38,489	(24,476)	-
Computer Equipment	-	39,996	42,377	2,381	-
Crime Victims Program	-	37,847	62,512	24,665	-
Grants - Other	-	55,744	89,230	33,486	-
TASA Program	-	249,654	72,699	(176,955)	-
PINS Grant	-	175	3,000	2,825	-
SNAP	-	94,332	131,358	37,026	-
In-Home Services Grant	-	1,573	-	(1,573)	-
Adult Day Care	-	6,390	-	(6,390)	-
EPIC	-	695	-	(695)	-
MKL	-	1,000	1,000	-	-
Tourism Promotion	-	10,000	10,000	-	-
DSAS	-	47,500	-	(47,500)	-
DMH - ADM Block Grant	-	41,142	-	(41,142)	-
	<u>40,225,575</u>	<u>36,619,795</u>	<u>32,168,295</u>	<u>(4,451,500)</u>	<u>28,383,158</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1987  
 (With Comparative Actuals for 1986)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1986 Actual
<b>FEDERAL AID</b>					
Civil defense	\$ 35,000	\$ 44,010	\$ (11,002)	\$ (55,012)	\$ 72,158
WIC Program	155,925	195,698	182,357	(13,341)	200,031
UMTA - Sec. 9 Grant	819,726	819,726	800,356	(19,370)	720,714
Medical assistance	390,000	390,000	691,000	301,000	297,017
Aid to dependent children	5,835,000	5,703,650	4,292,693	(1,410,957)	4,514,564
Welfare administration	8,448,690	8,832,890	6,818,533	(2,014,357)	5,212,648
Rockland County Guidance Center	82,334	85,534	(5,933)	(91,467)	3,984
Children's Care	1,081,500	1,081,500	1,228,680	147,180	1,098,770
Services for recipients	496,000	496,000	550,869	54,869	420,087
Energy assistance program	1,375,000	1,375,000	985,089	(389,911)	660,992
Indo-China Refugee Program	600,000	600,000	792,407	192,407	493,341
Tuition reimbursement	112,500	112,500	-	(112,500)	-
HEAP	-	26,532	28,153	1,621	27,202
Manpower Title VIII	63,548	103,824	56,366	(47,458)	43,752
USDA	125,000	137,099	136,234	(865)	137,405
Programs for the aging	591,620	728,452	699,698	(28,754)	694,284
	<u>20,211,843</u>	<u>20,732,415</u>	<u>17,245,500</u>	<u>(3,486,915)</u>	<u>14,596,949</u>
<b>MISCELLANEOUS</b>					
Refunds of prior year's expenditures	100,000	100,000	181,430	81,430	212,148
Offtrack betting	1,240,000	1,240,000	1,451,232	211,232	1,686,651
Other	20,000	20,000	17,380	2,620	71,442
Gifts and donations	-	300	51,300	51,000	-
	<u>1,360,000</u>	<u>1,360,300</u>	<u>1,701,342</u>	<u>341,042</u>	<u>1,970,241</u>
<b>TOTAL REVENUES</b>	<u>191,848,162</u>	<u>180,806,398</u>	<u>178,120,456</u>	<u>(2,685,942)</u>	<u>166,592,494</u>

Operating Transfers In:

Federal Revenue Sharing Fund	700,000	1,194,000	1,193,658	(342)	800,000
Debt Service Fund	<u>1,223,000</u>	<u>1,223,000</u>	<u>1,223,000</u>	-	<u>1,417,540</u>
TOTAL OTHER FINANCING SOURCES	<u>1,923,000</u>	<u>2,417,000</u>	<u>2,416,658</u>	<u>(342)</u>	<u>2,217,540</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$193,771,162</u>	<u>\$183,223,398</u>	<u>\$180,537,114</u>	<u>\$ (2,686,284)</u>	<u>\$ 168,810,030</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF EXPENDITURES AND OTHER FINANCING USES  
 COMPARED TO BUDGET  
 YEAR ENDED DECEMBER 31, 1987  
 (With Comparative Actuals for 1986)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1986 Actual
GENERAL GOVERNMENT SUPPORT					
Legislative Branch	\$ 3,472,324	\$ 3,718,597	\$ 3,335,261	\$ 383,336	\$ 2,712,882
Youth Services Bureau	774,689	954,826	649,493	305,333	607,680
Community Development Program	147,903	317,954	251,785	66,169	215,233
District Attorney	2,302,465	2,698,829	2,540,477	158,352	2,332,243
Public Defender	739,416	757,416	708,881	48,535	659,448
Major Offense Prosecution Program	-	467,985	467,772	213	97,610
Justice of Peace - Police Court	8,500	11,500	11,500	-	6,228
Legal Aid Society	44,000	44,000	44,000	-	40,000
Assigned Council Plan	153,767	179,951	179,951	-	144,884
Assigned Council Plan - Family Court	75,000	111,914	111,914	-	79,609
Medical Examiner	608,925	634,278	593,726	40,552	579,314
Department of Audit	185,078	329,286	327,921	1,365	264,194
Budget	427,089	438,089	396,163	41,926	317,641
Department of Finance	1,078,515	1,074,871	982,138	92,733	924,423
Purchasing Department	408,382	426,787	396,642	30,145	379,767
Purchasing - stationery and supplies	484,871	501,474	439,615	61,859	401,924
Tax advertising and expenses	70,000	70,000	32,924	37,076	27,195
Department of Records	960,673	1,062,542	951,093	111,449	888,512
County Clerk - Motor Vehicle Bureau	-	-	(532)	532	904,593
Department of Law	960,585	1,253,056	1,212,516	40,540	875,450
Personnel Department	1,446,589	1,485,639	1,336,665	148,974	1,236,380
Board of Elections	646,467	647,067	609,892	37,175	514,850
Rockland County Board of Ethics	8,340	8,540	745	7,795	5,823

Building Department	1,867,217	1,955,263	1,826,589	128,674	1,670,241
Mailroom and printing	308,452	320,852	300,565	20,287	267,744
Data processing	2,331,770	2,477,769	2,108,988	368,781	1,815,899
Communications	586,902	601,443	532,236	69,207	528,463
Insurance	1,027,357	1,116,399	749,043	367,356	997,984
Municipal dues	17,500	17,500	16,962	538	11,982
Taxes on County property	90,000	90,000	74,848	15,152	48,318
Refunds of real property taxes	500,000	500,000	239,091	260,909	94,065
Contingent fund	3,620,000	857,116	-	857,116	-
	<u>25,352,776</u>	<u>25,130,943</u>	<u>21,428,864</u>	<u>3,702,079</u>	<u>19,650,579</u>

EDUCATION

Community College - out-of-county tuition	912,488	951,488	911,643	39,845	732,329
Education of handicapped children	5,203,000	5,203,000	4,404,184	798,816	4,155,017
	<u>6,115,488</u>	<u>6,154,488</u>	<u>5,315,827</u>	<u>838,661</u>	<u>4,887,346</u>

PUBLIC SAFETY

Sheriff	907,880	1,060,488	1,023,679	36,809	783,478
Bureau of Criminal Identification	1,192,788	1,267,135	1,228,254	38,881	1,151,369
Sheriff's patrol	1,516,176	1,787,882	1,668,222	119,660	1,497,146
Sheriff's patrol - health complex	573,016	627,816	540,406	87,410	549,079
Sheriff Department - Sweep Program	-	62,965	62,964	1	52,333
Narcotics Task Force	141,884	148,429	133,134	15,295	134,500
Major offense police program	-	409,840	409,724	116	368,895
Court security unit	599,725	686,325	681,511	4,814	600,877
Probation Department	1,920,720	2,208,691	2,109,144	99,547	1,901,497
Jail	3,677,894	4,450,439	4,398,563	51,876	3,452,563
Child Restraint Program	-	74,324	72,246	2,078	44,924
Fire Training Center	441,219	481,167	401,378	79,789	418,809
Fire Bureau - Fire Advisory Board	4,002	4,302	3,024	1,278	3,346
Animal shelter	28,000	28,000	28,000	-	26,000
RCSPCA	28,000	28,000	28,000	-	26,000
Board of Electrical Examiners	30,283	37,137	35,197	1,940	21,995
Board of Plumbing Examiners	33,773	37,680	35,179	2,501	25,874
H.E.L.P.	26,000	36,000	36,000	-	194,000
Office of Emergency Services	239,863	249,174	229,716	19,458	398,965
Emergency Medical Council	20,000	20,000	20,000	-	2,000
DWI program	-	375,000	354,215	20,785	364,818
	<u>11,381,223</u>	<u>14,080,794</u>	<u>13,498,556</u>	<u>582,238</u>	<u>12,018,468</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1987  
 (With Comparative Actuals for 1986)

	Original Budget	Revised Budget	Actual	Variance	
				Favorable (Unfavorable)	1986 Actual
<b>HEALTH</b>					
Health Department	\$ 6,526,006	\$ 6,742,562	\$ 6,299,648	\$ 442,914	\$ 6,095,964
Family planning	257,354	240,891	178,822	62,069	185,358
Physically handicapped children	300,000	300,000	242,105	57,895	-
Adult polio	2,500	2,500	-	2,500	-
Visually Impaired program	146,560	146,560	146,560	-	122,560
Milk and water inspection	45,000	45,000	309	44,691	33,585
WIC program	155,925	195,698	184,392	11,306	183,877
Drug Abuse Control Committee	221,341	872,392	734,377	138,015	417,657
Methadone maintenance treatment programs	60,112	269,073	-	269,073	-
Mental Health Board	20,536,405	4,616,686	1,729,148	2,887,538	92,932
Alcoholic addiction control	-	-	-	-	725
Contracted mental health services	2,748,493	3,035,597	2,759,288	276,309	2,051,891
Chapter 620 programs	-	-	-	-	1,180,539
Community support systems	-	-	-	-	215,843
Environmental Management Council	64,829	67,826	60,071	7,755	65,691
Project Rainbow	236,917	236,917	236,917	-	208,823
Rockland Council on Alcoholism	145,700	145,700	145,700	-	126,760
Mid Hudson Society for Epilepsy	26,915	26,915	24,135	2,780	19,767
New York Association for Learning Disabled	40,542	40,734	40,542	192	29,123
<b>TRANSPORTATION</b>	31,514,599	16,985,051	12,782,014	4,203,037	11,031,095
Transportation coordinator	8,008,218	7,942,334	7,478,676	463,658	5,954,228
<b>ECONOMIC ASSISTANCE AND OPPORTUNITY</b>					
Social services administration	17,035,851	17,764,213	16,934,831	829,382	14,866,118
Rockland County Guidance Center	109,779	114,179	108,302	5,877	102,686
Rockland County, Guidance Center, PIC Grant	-	-	-	-	20,650
Displaced homemakers	-	-	-	-	132,296

Purchase of services	750,000	883,482	883,481	1	661,414
Medical assistance	16,000,000	16,000,000	13,120,715	2,879,285	13,151,948
Aid to dependent children	13,000,000	12,714,000	9,773,318	2,940,682	9,998,952
TASA Program	-	42,043	39,081	2,962	69,684
Children services	7,050,000	7,555,656	7,428,283	127,373	6,302,227
Juvenile delinquency care	2,300,000	2,300,000	1,967,741	332,259	1,594,179
Home relief	6,000,000	6,000,000	4,268,920	1,731,080	4,583,514
State Fuel Crisis Assistance	1,235,000	1,235,000	890,968	344,032	660,991
Emergency assistance to adults	30,000	30,000	11,746	18,254	15,378
Burials	50,000	50,000	38,229	11,771	33,190
Private Industry Council	-	158,990	156,215	2,775	75,000
R.O.C.A.C.	159,000	159,000	159,000	-	151,250
Veterans' Service Agency	122,499	135,206	130,110	5,096	113,157
Veterans' burials	250,758	250,858	98,194	152,664	202,233
Department of Weights and Measures	557,965	587,994	567,778	20,216	509,172
Office for the Aging	1,263,366	1,601,002	1,537,094	63,908	1,464,932
Rockland Community Development Council	89,000	89,000	89,000	-	77,299
Bikur Cholim	20,000	20,000	20,000	-	-
MLK Multi-Purpose Center	20,000	20,000	20,000	-	-
Rockland Haitian Association, Inc.	-	4,000	4,000	-	-
	<u>66,043,218</u>	<u>67,714,623</u>	<u>58,247,006</u>	<u>9,467,617</u>	<u>54,786,270</u>

CULTURE AND RECREATION

Park Commission	85,795	124,420	115,419	9,001	65,635
Youth recreation	74,598	111,897	47,586	64,311	41,806
Library Board	4,500	4,500	4,500	-	4,000
County Historian	3,434	3,434	3,433	1	3,472
Rockland Historical Society	3,250	3,250	3,250	-	3,250
Suburban Symphony	1,875	1,875	1,875	-	1,875
Antrim Players	1,875	1,875	1,875	-	1,875
Elmwood Community Playhouse	1,875	1,875	1,875	-	1,875
County Chorale	1,875	1,875	1,875	-	1,875
American Bach Society	1,500	1,500	1,500	-	527
Rockland Council on Arts	27,000	27,000	27,000	-	18,500
Rockland Center for Arts	11,500	11,500	11,500	-	6,500
Thorpe Intermedia Gallery	-	-	-	-	3,500
Encore Showtime Ltd.	1,875	1,875	1,875	-	1,875
Penguin Repertory Theater	7,500	7,500	7,500	-	1,875
Children's Theater - Showtime	1,875	1,875	1,875	-	5,500
Irish arts	500	500	500	-	1,875
Hudson Vagabond Puppets	1,875	1,875	1,875	-	500
	<u>232,702</u>	<u>308,626</u>	<u>235,313</u>	<u>73,313</u>	<u>164,440</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1987  
 (With Comparative Actuals for 1986)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1986 Actual
<b>HOME AND COMMUNITY SERVICES</b>					
Planning Board	\$ 572,934	\$ 642,934	\$ 516,923	\$ 126,011	\$ 502,981
Human Rights Commission	119,952	141,301	132,100	9,201	107,811
Drainage Agency	290,317	439,230	184,246	254,984	217,401
Disability Advisory Council	1,000	1,400	489	911	541
Fish and game	1,500	1,500	1,499	1	1,491
Rockland County Soil Conservation	37,489	37,489	37,489	-	17,061
Cooperative Extension Service	418,000	418,000	418,000	-	350,000
Volunteer Counseling Services	110,000	110,000	110,000	-	99,501
Big Brother	9,000	9,000	9,000	-	-
Office of Physically Handicapped	81,270	60,870	34,017	26,853	-
	<u>1,641,462</u>	<u>1,861,724</u>	<u>1,443,763</u>	<u>417,961</u>	<u>1,296,801</u>
<b>EMPLOYEE BENEFITS</b>					
State retirement	5,265,600	5,265,600	3,822,520	1,443,080	4,759,491
Social security	4,481,840	4,481,840	4,305,347	176,493	4,025,321
Workers' compensation	937,942	937,942	912,942	25,000	26,591
Medical and health insurance	10,905,600	10,928,600	9,963,860	964,740	10,154,501
Dental plan	176,400	319,400	281,225	38,175	149,741
Unemployment benefits	10,000	10,000	7,918	2,082	6,001
Compensated absences	-	385,200	385,200	-	539,861
	<u>21,777,382</u>	<u>22,328,582</u>	<u>19,679,012</u>	<u>2,649,570</u>	<u>19,661,531</u>
<b>DEBT SERVICE</b>					
Principal:					
Serial bonds	4,971,609	4,971,609	4,971,609	-	3,397,711
Capital notes	243,750	243,750	230,000	13,750	92,751
Bond anticipation notes	421,250	-	-	-	1,402,371
	<u>5,636,609</u>	<u>5,215,359</u>	<u>5,201,609</u>	<u>13,750</u>	<u>4,892,831</u>

interest:						
Serial bonds	3,880,930	3,880,930	3,880,928	2	3,182,355	
Capital notes	9,975	9,975	9,130	845	4,303	
Bond anticipation notes	37,275	33,237	-	33,237	520,508	
	<u>3,928,180</u>	<u>3,924,142</u>	<u>3,890,058</u>	<u>34,084</u>	<u>3,707,166</u>	
Total Debt Service	9,564,789	9,139,501	9,091,667	47,834	8,600,004	
TOTAL EXPENDITURES	<u>181,631,857</u>	<u>171,646,666</u>	<u>149,200,698</u>	<u>22,445,968</u>	<u>138,050,767</u>	
OTHER FINANCING USES						
Operating Transfers Out:						
County Road Fund	3,510,620	3,596,420	3,596,420	-	3,103,186	
Road Machinery Fund	673,020	673,320	673,320	-	929,948	
Risk Retention Fund	1,375,000	1,375,000	1,375,000	-	617,888	
Capital Projects Fund	306,780	700,420	700,420	-	676,500	
Enterprise Fund	4,509,269	7,108,131	7,108,131	-	5,035,496	
Trust and Agency Fund	-	-	-	-	625,000	
Community College Fund	4,464,616	4,464,616	4,464,616	-	4,464,616	
	<u>14,839,305</u>	<u>17,917,907</u>	<u>17,917,907</u>	<u>-</u>	<u>15,452,634</u>	
TOTAL OTHER FINANCING USES						
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$196,471,162</u>	<u>\$189,564,523</u>	<u>\$167,118,605</u>	<u>\$ 22,445,968</u>	<u>\$153,503,401</u>	

The accompanying notes are an integral part of the financial statements.

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## **SPECIAL REVENUE FUNDS**

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund is used to account for the maintenance and repair of County roads and bridges and snow removal costs as defined by New York State Highway Law.

Road Machinery Fund - The Road Machinery Fund is to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the construction, purchase and maintenance of buildings for the storage and repair of highway machinery and equipment.

Federal Revenue Sharing Fund - The Federal Revenue Sharing Fund is used to account for the proceeds of federal revenue sharing monies, the expenditure of which is restricted by federal statute. The fund was discontinued in 1987.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the Department of Housing and Urban Development.

Sewer Fund - The Sewer Fund is used to account the operation and maintenance of County sewer facilities.

Risk Retention Fund - The Risk Retention Fund, which was established in 1986, is provided to account for certain claims, judgments and losses in lieu of, or in addition to, purchasing insurance coverage.

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1987  
 (With Comparative Totals for 1986)

	<u>County Road Fund</u>	<u>Road Machinery Fund</u>	<u>Federal Revenue Sharing Fund</u>
<u>ASSETS</u>			
Cash:			
Demand deposits	\$ 251	\$ 161	\$ -
Time deposits	-	-	-
Certificates of deposit	-	-	-
Petty cash	100	-	-
	<u>351</u>	<u>161</u>	<u>-</u>
Receivables:			
Accounts receivable	1,837	-	-
Loan receivable	-	-	-
State and federal aid	241,905	-	-
Due from other funds	1,177,718	428,993	-
	<u>1,421,460</u>	<u>428,993</u>	<u>-</u>
Total Assets	<u>\$1,421,811</u>	<u>\$ 429,154</u>	<u>-0-</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 92,130	\$ 55,957	\$ -
Accrued liabilities	727,315	121,033	-
Due to other funds	-	-	-
Deferred revenue	-	-	-
	<u>819,445</u>	<u>176,990</u>	<u>-</u>
Fund Balances:			
Reserved for worker's compensation	-	-	-
Reserved for unemployment benefits	-	-	-
Reserved for insurance and claims	-	-	-
Reserved for encumbrances	52,146	211,416	-
Reserved for court deposit	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated	550,220	40,748	-
	<u>602,366</u>	<u>252,164</u>	<u>-</u>
Total Fund Balances	<u>602,366</u>	<u>252,164</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$1,421,811</u>	<u>\$ 429,154</u>	<u>\$ -0-</u>

The accompanying notes are an integral part of the financial statements.

Community Development Fund	Sewer Fund	Risk Retention Fund	Totals	
			1987	1986
\$ 5,391	\$ 31	\$ -	\$ 5,235	\$ 26,106
-	1,524,053	942,042	2,466,694	1,369,473
-	1,900,000	4,700,000	6,600,000	3,500,000
-	300	20,000	20,400	300
<u>5,391</u>	<u>3,424,384</u>	<u>5,662,042</u>	<u>9,092,329</u>	<u>4,895,879</u>
4,971	22,220	-	29,028	49,930
622,515	-	-	622,515	619,950
69,600	-	-	311,505	67,209
-	151,395	175,000	1,933,106	1,691,586
<u>697,086</u>	<u>173,615</u>	<u>175,000</u>	<u>2,896,154</u>	<u>2,428,675</u>
<u>\$ 702,477</u>	<u>\$3,597,999</u>	<u>\$ 5,837,042</u>	<u>\$11,988,483</u>	<u>\$ 7,324,554</u>
\$ -	\$ 196,062	\$ -	\$ 344,149	\$ 741,973
-	743,562	122,898	1,714,808	1,693,114
74,991	-	5,081	80,072	12,270
627,486	-	-	627,486	620,602
<u>702,477</u>	<u>939,624</u>	<u>127,979</u>	<u>2,766,515</u>	<u>3,067,959</u>
-	-	1,947,754	1,947,754	1,448,029
-	-	738,774	738,774	-
-	-	3,022,535	3,022,535	-
-	130,172	-	393,734	140,319
-	20,000	-	20,000	20,000
-	-	-	-	1,315,000
-	2,508,203	-	3,099,171	1,333,247
<u>-</u>	<u>2,658,375</u>	<u>5,709,063</u>	<u>9,221,968</u>	<u>4,256,595</u>
<u>\$ 702,477</u>	<u>\$3,597,999</u>	<u>\$ 5,837,042</u>	<u>\$11,988,483</u>	<u>\$ 7,324,554</u>

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED DECEMBER 31, 1987

(With Comparative Totals for 1986)

	County Road Fund	Road Machinery Fund	Federal Revenue Sharing Fund
<b>Revenues:</b>			
Real property taxes	\$ -	\$ -	\$ -
Departmental income	174,086	197,910	-
Use of money and property	3,949	-	54,895
Licenses and permits	16,425	-	-
Fines and forfeitures	8,588	-	-
Sale of property and compensation for loss	1,506	361	-
State aid	982,858	-	-
Federal aid	97,341	-	21,264
Miscellaneous	-	-	-
<b>Total Revenues</b>	<u>1,284,753</u>	<u>198,271</u>	<u>76,159</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	-	-	-
Transportation	3,549,085	723,342	-
Home and community services	-	-	-
Employee benefits	767,268	70,091	-
<b>Debt Service:</b>			
Principal	-	-	-
Interest	-	-	-
<b>Total Expenditures</b>	<u>4,316,353</u>	<u>793,433</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(3,031,600)</u>	<u>(595,162)</u>	<u>76,159</u>
<b>Other Financing Sources (Uses):</b>			
Operating transfers in	3,596,420	673,320	-
Operating transfers out	-	-	(1,193,658)
<b>Total Other Financing Sources (Uses)</b>	<u>3,596,420</u>	<u>673,320</u>	<u>(1,193,658)</u>
<b>Cumulative Effect of Change in Accounting</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	564,820	78,158	(1,117,499)
<b>Fund Balances - Beginning of Year</b>	37,546	174,006	1,117,499
<b>Residual Equity Transfer</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances - End of Year</b>	<u>\$ 602,366</u>	<u>\$ 252,164</u>	<u>\$ -0-</u>

The accompanying notes are an integral part of the financial statements.

Community Development Fund	Sewer Fund	Risk Retention Fund	Totals	
			1987	1986
\$ -	\$11,155,252	\$ -	\$11,155,252	\$ 7,170,008
-	-	1,811,400	2,183,396	962,197
-	267,127	347,933	673,904	414,522
-	-	-	16,425	26,725
-	1,425	-	10,013	22,856
-	10,364	-	12,231	14,246
-	285,261	-	1,268,119	1,285,100
1,422,883	-	-	1,541,488	2,367,323
-	120,096	-	120,096	201,778
<u>1,422,883</u>	<u>11,839,525</u>	<u>2,159,333</u>	<u>16,980,924</u>	<u>12,464,755</u>
-	-	607,468	607,468	251,055
-	-	-	4,272,427	4,506,061
1,422,883	4,745,780	-	6,168,663	5,327,134
-	602,133	1,285,302	2,724,794	2,759,759
-	4,907,752	-	4,907,752	1,355,000
-	1,905,000	-	1,905,000	2,449,019
<u>1,422,883</u>	<u>12,160,665</u>	<u>1,892,770</u>	<u>20,586,104</u>	<u>16,648,028</u>
-	(321,140)	266,563	(3,605,180)	(4,183,273)
-	1,500,000	1,375,000	7,144,740	5,651,022
-	-	-	(1,193,658)	(800,000)
-	1,500,000	1,375,000	5,951,082	4,851,022
-	-	-	-	(249,464)
-	1,178,860	1,641,563	2,345,902	418,285
-	1,479,515	1,448,029	4,256,595	-
-	-	2,619,471	2,619,471	3,838,310
<u>\$ -0-</u>	<u>\$2,658,375</u>	<u>\$ 5,709,063</u>	<u>\$ 9,221,968</u>	<u>\$ 4,256,595</u>

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COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND  
 BALANCE SHEET  
 DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 251	\$ 1,241
Petty cash	100	100
	<u>351</u>	<u>1,341</u>
Receivables:		
Accounts receivable	1,837	25,764
Federal and state aid	241,905	67,209
Due from other funds	1,177,718	958,423
	<u>1,421,460</u>	<u>1,051,396</u>
Total Assets	<u>\$1,421,811</u>	<u>\$ 1,052,737</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 92,130	\$ 83,117
Accrued liabilities	727,315	932,074
Total Liabilities	<u>819,445</u>	<u>1,015,191</u>
Fund Balance:		
Reserved for encumbrances	52,146	19,964
Unreserved:		
Designated for subsequent year's expenditures	-	77,000
Undesignated	550,220	(59,418)
Total Fund Balance	<u>602,366</u>	<u>37,546</u>
Total Liabilities and Fund Balance	<u>\$1,421,811</u>	<u>\$ 1,052,737</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1987 AND 1986

	1987			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
<b>Revenues:</b>				
Departmental income	\$ 250,800	\$ 250,800	\$ 174,086	\$ (76,714)
Use of money and property	3,000	3,000	3,949	949
Licenses and permits	25,000	25,000	16,425	(8,575)
Fines and forfeitures	5,000	5,000	8,588	3,588
Sale of property and compensation for loss	1,500	1,500	1,506	6
State aid	920,000	920,000	982,858	62,858
Federal aid	200,000	200,000	97,341	(102,659)
<b>Total Revenues</b>	<u>1,405,300</u>	<u>1,405,300</u>	<u>1,284,753</u>	<u>(120,547)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Transportation	4,000,100	4,105,864	3,549,085	556,779
Employee benefits	992,820	992,820	767,268	225,552
<b>Total Expenditures</b>	<u>4,992,920</u>	<u>5,098,684</u>	<u>4,316,353</u>	<u>782,331</u>
Deficiency of Revenues Over Expenditures	(3,587,620)	(3,693,384)	(3,031,600)	661,784
Other Financing Sources - Operating transfers in	3,510,620	3,596,420	3,596,420	-
Cumulative Effect of Change in Accounting	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(77,000)	(96,964)	564,820	661,784
Fund Balance - Beginning of Year	<u>77,000</u>	<u>96,964</u>	<u>37,546</u>	<u>(59,418)</u>
Fund Balance - End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 602,366</u>	<u>\$ 602,366</u>

The accompanying notes are an integral part of the financial statements.

1986

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 249,800	\$ 249,800	\$ 244,224	\$ (5,576)
3,000	3,000	3,685	685
25,000	25,000	26,725	1,725
2,500	2,500	21,836	19,336
2,500	2,500	3,973	1,473
900,000	900,000	903,332	3,332
200,000	200,000	13,870	(186,130)
<u>1,382,800</u>	<u>1,382,800</u>	<u>1,217,645</u>	<u>(165,155)</u>
3,703,286	3,825,252	3,602,297	222,955
<u>883,200</u>	<u>1,004,900</u>	<u>871,531</u>	<u>133,369</u>
<u>4,586,486</u>	<u>4,830,152</u>	<u>4,473,828</u>	<u>356,324</u>
(3,203,686)	(3,447,352)	(3,256,183)	191,169
3,010,686	3,103,186	3,103,186	-
<u>-</u>	<u>-</u>	<u>(109,275)</u>	<u>(109,275)</u>
(193,000)	(344,166)	(262,272)	81,894
<u>193,000</u>	<u>344,166</u>	<u>299,818</u>	<u>(44,348)</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 37,546</u>	<u>\$ 37,546</u>

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COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND

BALANCE SHEET

DECEMBER 31, 1987 AND 1986

<u>ASSETS</u>	<u>1987</u>	<u>1986</u>
Cash - Demand deposits	\$ 161	\$ 21
Due from other funds	<u>428,993</u>	<u>385,890</u>
Total Assets	<u>\$ 429,154</u>	<u>\$ 385,911</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 55,957	\$ 72,332
Accrued liabilities	<u>121,033</u>	<u>139,573</u>
Total Liabilities	<u>176,990</u>	<u>211,905</u>
Fund Balance:		
Reserved for encumbrances	211,416	98,695
Unreserved:		
Designated for subsequent year's expenditures	-	50,000
Undesignated	<u>40,748</u>	<u>25,311</u>
Total Fund Balance	<u>252,164</u>	<u>174,006</u>
Total Liabilities and Fund Balance	<u>\$ 429,154</u>	<u>\$ 385,911</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1987 AND 1986

	1987			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
<b>Revenues:</b>				
Departmental income	\$ 275,000	\$ 275,000	\$ 197,910	\$ (77,090)
Sale of property and compensation for loss	<u>3,000</u>	<u>3,000</u>	<u>361</u>	<u>(2,639)</u>
<b>Total Revenues</b>	<u>278,000</u>	<u>278,000</u>	<u>198,271</u>	<u>(79,729)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Transportation	904,980	1,003,675	723,342	280,333
Employee benefits	<u>96,040</u>	<u>96,340</u>	<u>70,091</u>	<u>26,249</u>
<b>Total Expenditures</b>	<u>1,001,020</u>	<u>1,100,015</u>	<u>793,433</u>	<u>306,582</u>
Deficiency of Revenues Over Expenditures	(723,020)	(822,015)	(595,162)	226,853
Other Financing Sources - Operating transfers in	673,020	673,320	673,320	-
Cumulative Effect of Change in Accounting	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(50,000)	(148,695)	78,158	226,853
Fund Balance - Beginning of Year	<u>50,000</u>	<u>148,695</u>	<u>174,006</u>	<u>25,311</u>
<b>Fund Balance - End of Year</b>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 252,164</u>	<u>\$ 252,164</u>

The accompanying notes are an integral part of the financial statements.

1986

<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 250,000	\$ 250,000	\$ 199,586	\$ (50,414)
<u>3,000</u>	<u>3,000</u>	<u>67</u>	<u>(2,933)</u>
<u>253,000</u>	<u>253,000</u>	<u>199,653</u>	<u>(53,347)</u>
1,064,271	1,120,654	903,764	216,890
<u>131,677</u>	<u>137,077</u>	<u>132,221</u>	<u>4,856</u>
<u>1,195,948</u>	<u>1,257,731</u>	<u>1,035,985</u>	<u>221,746</u>
(942,948)	(1,004,731)	(836,332)	168,399
959,948	929,948	929,948	-
<u>-</u>	<u>-</u>	<u>(4,848)</u>	<u>(4,848)</u>
17,000	(74,783)	88,768	163,551
<u>(17,000)</u>	<u>74,783</u>	<u>85,238</u>	<u>10,455</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 174,006</u>	<u>\$ 174,006</u>

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COUNTY OF ROCKLAND, NEW YORK

FEDERAL REVENUE SHARING FUND

BALANCE SHEET

DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
<u>ASSETS</u>		
Cash:		
Time deposits	\$ -	\$ 17,499
Certificates of deposit	-	<u>1,100,000</u>
Total Assets	<u>\$ -0-</u>	<u>\$1,117,499</u>
<u>FUND BALANCE</u>		
Fund Balance:		
Unreserved:		
Designated for subsequent year's expenditures	\$ -	\$ 700,000
Undesignated	-	<u>417,499</u>
Total Fund Balance	<u>\$ -0-</u>	<u>\$1,117,499</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

FEDERAL REVENUE SHARING FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1987 AND 1986

	1987			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Use of money and property	\$ -	\$ -	\$ 54,895	\$ 54,895
Federal aid	-	-	21,264	21,264
Total Revenues	-	-	76,159	76,159
Other Financing Uses - Operating transfers out	(700,000)	(1,194,000)	(1,193,658)	342
Excess (Deficiency) of Revenues Over Other Uses	(700,000)	(1,194,000)	(1,117,499)	76,501
Fund Balance - Beginning of Year	700,000	1,194,000	1,117,499	(76,501)
Fund Balance - End of Year	\$ -0-	\$ -0-	\$ -0-	\$ -0-

The accompanying notes are an integral part of the financial statements.

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1986

<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ 63,918	\$ 63,918
<u>800,000</u>	<u>800,000</u>	<u>821,208</u>	<u>21,208</u>
800,000	800,000	885,126	85,126
<u>(800,000)</u>	<u>(800,000)</u>	<u>(800,000)</u>	<u>-</u>
-	-	85,126	85,126
-	-	<u>1,032,373</u>	<u>1,032,373</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 1,117,499</u>	<u>\$ 1,117,499</u>

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COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND  
BALANCE SHEET  
DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 5,391	\$ 652
Receivables:		
Accounts receivable	4,971	-
Loan receivable	622,515	619,950
Federal and State aid receivable	<u>69,600</u>	<u>-</u>
Total Assets	<u>\$ 702,477</u>	<u>\$ 620,602</u>
<u>LIABILITIES</u>		
Liabilities:		
Due to other funds	\$ 74,991	\$ -
Deferred revenue	<u>627,486</u>	<u>620,602</u>
Total Liabilities	<u>\$ 702,477</u>	<u>\$ 620,602</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1987 AND 1986

	1987			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues - Federal aid	\$ -	\$ 1,723,000	\$ 1,422,883	\$ 300,117
Expenditures - Current:				
Home and community services	-	1,723,000	1,422,883	300,117
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

The accompanying notes are an integral part of the financial statements.

---

1986

<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ 1,535,000	\$ 1,532,245	\$ (2,755)
<u>-</u>	<u>1,535,000</u>	<u>1,532,245</u>	<u>2,755</u>
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

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COUNTY OF ROCKLAND, NEW YORK

SEWER FUND  
BALANCE SHEET  
DECEMBER 31, 1987 AND 1986

<u>ASSETS</u>	<u>1987</u>	<u>1986</u>
Cash:		
Demand deposits	\$ 31	\$ 56
Time deposits	1,524,053	1,174,443
Certificates of deposit	1,900,000	1,000,000
Petty cash	300	200
	<u>3,424,384</u>	<u>2,174,699</u>
Receivables:		
Accounts receivable	22,220	24,166
Due from other funds	151,395	347,273
	<u>173,615</u>	<u>371,439</u>
Total Assets	<u>\$3,597,999</u>	<u>\$2,546,138</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 196,062	\$ 458,117
Accrued liabilities	743,562	608,506
Total Liabilities	<u>939,624</u>	<u>1,066,623</u>
Fund Balance:		
Reserved for encumbrances	130,172	21,660
Reserved for court deposit	20,000	20,000
Unreserved:		
Designated for subsequent year's expenditures	-	488,000
Undesignated	2,508,203	949,855
Total Fund Balance	<u>2,658,375</u>	<u>1,479,515</u>
Total Liabilities and Fund Balance	<u>\$3,597,999</u>	<u>\$2,546,138</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

SEWER FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL  
YEARS ENDED DECEMBER 31, 1987 AND 1986

	1987			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
<b>Revenues:</b>				
Real property taxes	\$ 11,119,539	\$ 11,119,539	\$ 11,155,252	\$ 35,713
Departmental revenue	500	500	-	(500)
Use of money and property	225,000	225,000	267,127	42,127
Fines and forfeitures	-	-	1,425	1,425
Sale of property and compensation for loss	-	-	10,364	10,364
State aid	422,500	422,500	285,261	(137,239)
Miscellaneous	108,700	108,700	120,096	11,396
<b>Total Revenues</b>	<u>11,876,239</u>	<u>11,876,239</u>	<u>11,839,525</u>	<u>(36,714)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government support	-	-	-	-
Home and community services	6,373,987	6,395,648	4,745,780	1,649,868
Employee benefits	643,660	643,660	602,133	41,527
<b>Debt Service:</b>				
Principal	4,941,592	4,941,592	4,907,752	33,840
Interest	1,905,000	1,905,000	1,905,000	-
<b>Total Expenditures</b>	<u>13,864,239</u>	<u>13,885,900</u>	<u>12,160,665</u>	<u>1,725,235</u>
Deficiency of Revenues Over Expenditures	(1,988,000)	(2,009,661)	(321,140)	1,688,521
Other Financing Sources - Operating transfers in	1,500,000	1,500,000	1,500,000	-
Cumulative Effect of Change in Accounting	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(488,000)	(509,661)	1,178,860	1,688,521
Fund Balance - Beginning of Year	488,000	509,661	1,479,515	969,854
Fund Balance - End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 2,658,375</u>	<u>\$ 2,658,375</u>

The accompanying notes are an integral part of the financial statements.

1986

<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 7,158,949	\$ 7,158,949	\$ 7,170,008	\$ 11,059
500	500	56,275	55,775
225,000	225,000	207,060	(17,940)
-	-	1,020	1,020
-	-	10,206	10,206
295,000	295,000	381,768	86,768
137,500	137,500	201,778	64,278
<u>7,816,949</u>	<u>7,816,949</u>	<u>8,028,115</u>	<u>211,166</u>
265,000	50,300	-	50,300
4,209,005	4,454,617	3,794,889	659,728
536,200	689,000	556,526	132,474
1,355,000	1,355,000	1,355,000	-
2,451,744	2,451,744	2,449,019	2,725
<u>8,816,949</u>	<u>9,000,661</u>	<u>8,155,434</u>	<u>845,227</u>
(1,000,000)	(1,183,712)	(127,319)	1,056,393
1,000,000	1,000,000	1,000,000	-
<u>-</u>	<u>-</u>	<u>(132,441)</u>	<u>(132,441)</u>
-	(183,712)	740,240	923,952
-	183,712	739,275	555,563
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 1,479,515</u>	<u>\$ 1,479,515</u>

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COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND  
 COMBINING BALANCE SHEET  
 YEAR ENDED DECEMBER 31, 1987

	<u>Worker's Compensa- tion</u>	<u>Claims And Judgments</u>	<u>Total</u>
<u>ASSETS</u>			
Cash:			
Time deposits	75,733	866,309	942,042
Certificates of deposit	2,000,000	2,700,000	4,700,000
Petty cash	-	20,000	20,000
	<u>2,075,733</u>	<u>3,586,309</u>	<u>5,662,042</u>
Due from other funds	-	175,000	175,000
	<u>-</u>	<u>175,000</u>	<u>175,000</u>
Total Assets	<u>\$2,075,733</u>	<u>\$3,761,309</u>	<u>\$5,837,042</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accrued liabilities	\$ 122,898	\$ -	\$ 122,898
Due to other funds	5,081	-	5,081
	<u>127,979</u>	<u>-</u>	<u>127,979</u>
Total Liabilities	<u>127,979</u>	<u>-</u>	<u>127,979</u>
Fund Balances:			
Reserved for worker's compensation	1,947,754	-	1,947,754
Reserved for unemployment benefits	-	738,774	738,774
Reserved for insurance and claims	-	3,022,535	3,022,535
	<u>1,947,754</u>	<u>3,761,309</u>	<u>5,709,063</u>
Total Fund Balances	<u>1,947,754</u>	<u>3,761,309</u>	<u>5,709,063</u>
Total Liabilities and Fund Balances	<u>\$2,075,733</u>	<u>\$3,761,309</u>	<u>\$5,837,042</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 DECEMBER 31, 1987

	<u>Worker's Compensa- tion</u>	<u>Claims And Judgments</u>	<u>Total</u>
<b>Revenues:</b>			
Departmental income - participants assessments	\$1,811,400	\$ -	\$1,811,400
Use of money and property	<u>139,476</u>	<u>208,457</u>	<u>347,933</u>
Total Revenues	<u>1,950,876</u>	<u>208,457</u>	<u>2,159,333</u>
<b>Expenditures:</b>			
Current:			
General government support	265,803	341,665	607,468
Employee benefits	<u>1,185,348</u>	<u>99,954</u>	<u>1,285,302</u>
Total Expenditures	<u>1,451,151</u>	<u>441,619</u>	<u>1,892,770</u>
Excess (Deficiency) of Revenues Over Expenditures	499,725	(233,162)	266,563
Other Financing Sources - Operating transfers in	<u>-</u>	<u>1,375,000</u>	<u>1,375,000</u>
Excess of Revenues and Other Sources Over Expenditures	499,725	1,141,838	1,641,563
Fund Balances - Beginning of Year	1,448,029	-	1,448,029
Residual Equity Transfer	<u>-</u>	<u>2,619,471</u>	<u>2,619,471</u>
Fund Balances - End of Year	<u>\$1,947,754</u>	<u>\$3,761,309</u>	<u>\$5,709,063</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

ISK RETENTION FUND - WORKER'S COMPENSATION  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED DECEMBER 31, 1987

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>				
Departmental income - participant assessments	\$ 1,811,000	\$ 1,811,000	\$ 1,811,400	\$ 400
Use of money and property	<u>130,000</u>	<u>130,000</u>	<u>139,476</u>	<u>9,476</u>
Total Revenues	<u>1,941,000</u>	<u>1,941,000</u>	<u>1,950,876</u>	<u>9,876</u>
<b>Expenditures:</b>				
Current:				
General government support	741,000	741,000	265,803	475,197
Employee benefits	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,185,348</u>	<u>14,652</u>
Total Expenditures	<u>1,941,000</u>	<u>1,941,000</u>	<u>1,451,151</u>	<u>489,849</u>
Excess of Revenues Over Expenditures	-	-	499,725	499,725
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>1,448,029</u>	<u>1,448,029</u>
Fund Balance - End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 1,947,754</u>	<u>\$ 1,947,754</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND - CLAIMS AND JUDGMENTS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED DECEMBER 31, 1987

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues - Use of money and property	\$ 210,000	\$ 210,000	\$ 208,457	\$ (1,543)
Expenditures:				
Current:				
General government support	350,000	350,000	341,665	8,335
Employee benefits	100,000	100,000	99,954	46
Total Expenditures	450,000	450,000	441,619	8,381
Deficiency of Revenues Over Expenditures	(240,000)	(240,000)	(233,162)	6,838
Other Financing Sources -				
Operating transfers in	1,375,000	1,375,000	1,375,000	-
Excess of Revenues and Other Sources Over Expenditures	1,135,000	1,135,000	1,141,838	6,838
Fund Balance - Beginning of Year	(1,135,000)	(1,135,000)	-	1,135,000
Residual Equity Transfer	-	-	2,619,471	2,619,471
Fund Balance - End of Year	\$ -0-	\$ -0-	\$ 3,761,309	\$ 3,761,309

The accompanying notes are an integral part of the financial statements.

### CAPITAL PROJECTS FUND

Capital Projects Funds - These Funds are utilized to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1987  
 (With Comparative Totals for 1986)

<u>ASSETS</u>	<u>Sewer Construction</u>	<u>Rockland Community College Construction</u>	<u>General Construction</u>
<b>Cash:</b>			
Demand deposits	\$ 371	\$ -	\$ 46,537
Time deposits	4,780,824	-	651,417
Certificates of deposit	4,132,289	-	24,400,000
	<u>8,913,484</u>	<u>-</u>	<u>25,097,954</u>
<b>Receivables:</b>			
Accounts receivable	-	-	-
Federal and state aid	5,023,357	63,518	-
Due from other funds	-	5,954,629	-
	<u>5,023,357</u>	<u>6,018,147</u>	<u>-</u>
Total Assets	<u>\$ 13,936,841</u>	<u>\$ 6,018,147</u>	<u>\$25,097,954</u>
 <u>LIABILITIES AND FUND BALANCES</u> 			
<b>Liabilities:</b>			
Accounts payable and retained percentages payable	\$ 3,831,681	\$ 234,853	\$ 1,396,079
Accrued liabilities	22,306	7,648	183,728
Due to other funds	3,439,633	-	10,438,331
Due to other governments	-	-	6,238
Bond anticipation notes payable	-	-	-
	<u>7,293,620</u>	<u>242,501</u>	<u>12,024,376</u>
<b>Fund Balances:</b>			
Reserved for non-current receivables	-	-	-
Reserved for debt service	-	-	-
Unreserved - designated for subsequent year's expenditures	6,643,221	5,775,646	13,073,578
	<u>6,643,221</u>	<u>5,775,646</u>	<u>13,073,578</u>
Total Fund Balances	<u>6,643,221</u>	<u>5,775,646</u>	<u>13,073,578</u>
Total Liabilities and Fund Balances	<u>\$ 13,936,841</u>	<u>\$ 6,018,147</u>	<u>\$25,097,954</u>

The accompanying notes are an integral part of the financial statements.

Totals	
1987	1986
\$ 46,908	\$ 4,157,144
5,432,241	-
<u>28,532,289</u>	<u>35,018,634</u>
<u>34,011,438</u>	<u>39,175,778</u>
-	344,201
5,086,875	12,828,966
<u>5,954,629</u>	<u>-</u>
<u>11,041,504</u>	<u>13,173,167</u>
<u>\$ 45,052,942</u>	<u>\$ 52,348,945</u>

\$ 5,462,613	\$ 8,255,522
213,682	-
13,877,964	657,105
6,238	-
<u>-</u>	<u>26,000,000</u>
<u>19,560,497</u>	<u>34,912,627</u>
-	344,201
-	6,053,739
<u>25,492,445</u>	<u>11,038,378</u>
<u>25,492,445</u>	<u>17,436,318</u>
<u>\$ 45,052,942</u>	<u>\$ 52,348,945</u>

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES  
 YEAR ENDED DECEMBER 31, 1987  
 (With Comparative Totals for 1986)

	<u>Sewer Construction</u>	<u>Rockland Community College Construction</u>	<u>General Construction</u>
Revenues:			
Use of money and property	\$ -	\$ -	\$ -
State aid	1,728,411	272,227	91,873
Federal aid	11,210,944	7,499	94,166
Miscellaneous	<u>-</u>	<u>252,398</u>	<u>-</u>
Total Revenues	12,939,355	532,124	186,039
Expenditures - Capital outlay	<u>25,548,644</u>	<u>920,340</u>	<u>9,126,788</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(12,609,289)</u>	<u>(388,216)</u>	<u>(8,940,749)</u>
Other Financing Sources (Uses):			
Proceeds of serial bonds	25,700,000	5,092,000	3,805,000
Proceeds of capital notes	-	265,000	185,700
Bond anticipation notes redeemed from appropriations	300,000	-	-
Operating transfers in	-	-	700,420
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>26,000,000</u>	<u>5,357,000</u>	<u>4,691,120</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	13,390,711	4,968,784	(4,249,629)
Fund Balances (Deficits) - Beginning of Year	(6,747,490)	806,862	17,323,207
Residual Equity Transfer	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ 6,643,221</u>	<u>\$ 5,775,646</u>	<u>\$13,073,578</u>

The accompanying notes are an integral part of the financial statements.

Reserved for Debt Service	Totals	
	1987	1986
\$ -	\$ -	\$ 2,873,415
-	2,092,511	2,950,407
-	11,312,609	29,742,000
-	252,398	15,700
-	13,657,518	35,581,522
-	35,595,772	62,176,515
-	(21,938,254)	(26,594,993)
-	34,597,000	31,638,000
-	450,700	230,000
-	300,000	1,802,375
-	700,420	863,813
-	-	(2,604,857)
-	36,048,120	31,929,331
-	14,109,866	5,334,338
6,053,739	17,436,318	12,101,980
(6,053,739)	(6,053,739)	-
<u>\$ -0-</u>	<u>\$ 25,492,445</u>	<u>\$ 17,436,318</u>

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUNDS  
 PROJECT-LENGTH SCHEDULE  
 INCEPTION OF PROJECT THROUGH DECEMBER 31, 1987

<u>PROJECT</u>	<u>Authorization</u>	<u>Expenditures and Transfers</u>		<u>Unexpended Balance</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Sewer Construction	\$215,111,164	\$158,077,743	\$25,548,644	\$ 31,484,777
Rockland Community College Construction	33,776,311	32,731,529	920,340	124,442
General Construction	<u>60,552,146</u>	<u>43,228,939</u>	<u>9,126,788</u>	<u>8,196,419</u>
	<u>\$309,439,621</u>	<u>\$234,038,211</u>	<u>\$35,595,772</u>	<u>\$ 39,805,638</u>

Methods of Financing

<u>Interfund Transfers</u>	<u>Proceeds of Obligations</u>	<u>Miscellaneous</u>	<u>State Aid</u>	<u>Federal Aid</u>	<u>Total</u>
\$ 555,000	\$ 77,760,000	\$ 253,341	\$21,552,224	\$90,149,043	\$190,269,608
650,920	22,198,312	362,598	12,910,639	3,305,046	39,427,515
<u>3,567,487</u>	<u>59,015,817</u>	<u>30,380</u>	<u>660,285</u>	<u>2,155,336</u>	<u>65,429,305</u>
<u>\$4,773,407</u>	<u>\$158,974,129</u>	<u>\$ 646,319</u>	<u>\$35,123,148</u>	<u>\$95,609,425</u>	<u>\$295,126,428</u>

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### **DEBT SERVICE FUND**

Debt Service Fund - This fund is provided to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND  
BALANCE SHEET  
DECEMBER 31, 1987

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ASSETS

Due from other funds \$ 7,316,859

FUND BALANCE

Reserved for debt service \$ 7,316,859

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 YEAR ENDED DECEMBER 31, 1987

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>				
Use of money and property	\$1,768,000	\$1,768,000	\$2,688,891	\$ 920,891
State aid	900,000	900,000	909,087	9,087
Federal aid	55,000	55,000	60,050	5,050
Miscellaneous	-	-	328,092	328,092
<b>Total Revenues</b>	<b>2,723,000</b>	<b>2,723,000</b>	<b>3,986,120</b>	<b>1,263,120</b>
Other Financing Uses - Operating transfers out	<u>2,723,000</u>	<u>2,723,000</u>	<u>2,723,000</u>	<u>-</u>
Excess of Revenues Over Other Uses	-	-	1,263,120	1,263,120
Fund Balance - Beginning of Year	-	-	-	-
Residual Equity Transfer	<u>-</u>	<u>-</u>	<u>6,053,739</u>	<u>6,053,739</u>
Fund Balance - End of Year	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$7,316,859</u>	<u>\$ 7,316,859</u>

The accompanying notes are an integral part of the financial statements.

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**ENTERPRISE FUND**

Sumit Park Hospital and Rockland County Infirmary - The proprietary fund is used to account for the operations and maintenance of the institutions.

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND  
BALANCE SHEET  
DECEMBER 31, 1987 AND 1986

<u>ASSETS</u>	<u>1987</u>	<u>1986</u>
Current Assets:		
Cash	\$ 1,237,846	\$ 1,332,686
Receivables:		
Accounts receivable	41,377	427,317
Accounts receivable - patient care	8,148,847	8,350,703
State and federal aid	115,318	115,318
Due from other governments	346,857	294,271
	<u>8,652,399</u>	<u>9,187,609</u>
Allowance for uncollectibles	(3,120,000)	(3,340,000)
	<u>5,532,399</u>	<u>5,847,609</u>
Inventories	430,848	306,927
Total Current Assets	<u>5,963,247</u>	<u>7,487,222</u>
Deferred State Aid - Outpatient	<u>260,143</u>	<u>220,729</u>
Property, Plant and Equipment:		
Land	360,000	360,000
Buildings	11,376,618	11,376,618
Improvement other than buildings	346,423	346,423
Equipment	15,801,871	15,565,196
Construction-in-progress	1,079,606	77,938
	<u>28,964,518</u>	<u>27,726,175</u>
Accumulated depreciation	(11,319,014)	(10,143,748)
	<u>17,645,504</u>	<u>17,582,427</u>
Total Assets	<u>\$ 25,106,740</u>	<u>\$ 25,290,378</u>
<u>LIABILITIES AND FUND EQUITY</u>		
Current Liabilities:		
Accounts payable	\$ 726,824	\$ 925,755
Accrued liabilities	3,098,516	4,281,911
Due to other funds	5,040,031	4,298,324
Current portion of accrued retirement expense	1,444,522	1,533,293
Current maturities of bonds and notes payable	1,326,536	1,195,391
	<u>11,636,429</u>	<u>12,234,674</u>
Total Current Liabilities		
Long-Term Liabilities:		
Retirement	1,083,391	1,149,970
Bonds payable	9,464,816	9,880,011
	<u>10,548,207</u>	<u>11,029,981</u>
Fund Equity:		
Reserved for debt service	115,318	115,318
Retained earnings	2,806,786	1,910,405
	<u>2,922,104</u>	<u>2,025,723</u>
Total Fund Equity		
Total Liabilities and Fund Equity	<u>\$ 25,106,740</u>	<u>\$ 25,290,378</u>

The accompanying notes are an integral part of the financial statements.

### **TRUST AND AGENCY FUNDS**

Trust and Agency Funds - are used to account for assets held by the County for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The Expendable Trust Funds consist of various funds held in trust, by the County for use in certain social service programs.

The Agency Funds consists of various employee payroll deduction accounts and miscellaneous deposits from third-parties.

COUNTY OF ROCKLAND, NEW YORK

TRUST AND AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1987

(With Comparative Totals for 1986)

	Agency Funds	Expendable Trust Funds	Totals	
			1987	1986
<u>ASSETS</u>				
Cash:				
Demand deposits	\$ 3,103,719	\$ 44,382	\$ 3,148,101	\$ 2,314,086
Time deposits	1,388,843	-	1,388,843	3,351,274
Certificates of deposit	-	-	-	450,000
	<u>4,492,562</u>	<u>44,382</u>	<u>4,536,944</u>	<u>6,115,360</u>
Investments of employees deferred compensation, at market value	6,354,624	-	6,354,624	3,518,779
Due from other funds	199,686	-	199,686	696,715
Securities deposited as collateral	2,090,393	-	2,090,393	2,162,000
	<u>2,290,079</u>	<u>-</u>	<u>2,290,079</u>	<u>2,858,715</u>
Total Assets	<u>\$ 13,137,265</u>	<u>\$ 44,382</u>	<u>\$ 13,181,647</u>	<u>\$ 12,492,854</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Employee payroll deductions	\$ 1,057,085	\$ -	\$ 1,057,085	\$ 176,428
Deposits payable	4,207,341	-	4,207,341	4,075,914
Custodial accounts payable	512,598	-	512,598	272,847
Due to other governments	1,005,617	-	1,005,617	1,785,460
Employees deferred compensation payable	6,354,624	-	6,354,624	3,518,779
Total Liabilities	<u>13,137,265</u>	<u>-</u>	<u>13,137,265</u>	<u>9,829,428</u>
Fund Balance:				
Reserved for insurance	-	-	-	2,619,471
Reserved for social services programs	-	44,382	44,382	43,955
Total Fund Balance	<u>-</u>	<u>44,382</u>	<u>44,382</u>	<u>2,663,426</u>
Total Liabilities and Fund Balance	<u>\$ 13,137,265</u>	<u>\$ 44,382</u>	<u>\$ 13,181,647</u>	<u>\$ 12,492,854</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

TRUST AND AGENCY FUNDS - EXPENDABLE TRUST FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 YEARS ENDED DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
Revenues:		
Departmental income	\$ 3,658	\$ 7,516
Interest income	<u>1,753</u>	<u>275,050</u>
Total Revenues	<u>5,411</u>	<u>282,566</u>
Expenditures:		
Current:		
Economic assistance and opportunity	4,984	7,411
Employee benefits	<u>-</u>	<u>282,140</u>
Total Expenditures	<u>4,984</u>	<u>289,551</u>
Excess (Deficiency) of Revenues Over Expenditures	427	(6,985)
Other Financing Sources - Operating transfers in	<u>-</u>	<u>625,000</u>
Excess of Revenues and Other Sources Over Expenditures	427	618,015
Fund Balances - Beginning of Year	2,663,426	2,045,411
Residual Equity Transfer	<u>(2,619,471)</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ 44,382</u>	<u>\$2,663,426</u>

The accompanying notes are an integral part of the financial statements.

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COUNTY OF ROCKLAND, NEW YORK  
 GENERAL GOVERNMENTAL EXPENDITURES  
 AND OTHER USES BY FUNCTION  
 LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>GENERAL GOVERNMENT SUPPORT</u>	<u>PUBLIC EDUCATION</u>	<u>SAFETY</u>	<u>HEALTH</u>	<u>TRANS- PORTATION</u>	<u>ECONOMIC ASSISTANCE &amp; OPPORTUNITY</u>
1978	\$20,612,866	\$4,646,236	\$3,574,010	\$25,903,376	\$4,257,435	\$57,852,354
1979	9,164,369 <sup>1</sup>	4,778,582	3,527,788	13,049,925	4,858,541	64,113,811
1980	9,853,378	5,160,318	3,961,157	15,771,695	5,622,084	72,702,004
1981	9,446,288	6,321,031	4,790,081	16,541,119	6,267,273	55,587,074
1982	11,165,745	6,598,220	6,670,657	10,631,445	8,169,364	52,354,540
1983	14,036,411	6,925,428	6,326,045	8,783,905	9,263,211	56,185,937
1984	13,788,073	7,842,035	6,820,750	9,171,417	8,807,857	56,825,216
1985	18,117,315	9,105,727	10,575,435	12,165,343	11,027,378	59,181,906
1986	19,901,634	9,351,962	12,018,468	11,031,095	10,460,289	54,786,270
1987	22,036,322	5,315,827	13,498,556	12,782,014	11,751,103	58,247,006

NOTES:

\* This table includes General Funds and Special Revenue Funds.

(1) A change in the method of accounting for returned school taxes occurred in 1979.

Prior to 1979 the payments to the school districts were recorded as expenditures.

The accounting change effective in 1979 recorded the unpaid school taxes as a liability, thus reducing the General Governmental Expenditures.

<u>CULTURE AND RECREATION</u>	<u>HOME AND COMMUNITY SERVICE</u>	<u>EMPLOYEE BENEFITS</u>	<u>DEBT SERVICE</u>	<u>OPERATING TRANSFERS OUT</u>	<u>TOTAL</u>
\$ 834,741	\$3,925,239	\$8,594,860	\$1,004,022	\$ 8,899,086	\$140,104,225
130,303	2,840,559	9,526,492	266,558	10,551,988	122,808,916
92,057	4,724,857	8,155,749	190,341	12,938,580	139,172,220
81,229	4,989,466	11,949,127	337,409	14,380,788	130,690,885
143,840	6,292,456	12,189,861	371,193	15,336,429	129,923,750
154,090	6,121,421	15,169,449	9,084,014	10,222,606	142,272,517
222,945	6,491,748	16,882,341	7,883,474	8,792,905	143,528,761
174,713	6,562,658	18,441,746	12,236,686	11,831,857	169,420,764
164,440	6,623,941	22,421,289	12,404,023	11,788,018	170,951,429
235,313	7,612,426	22,403,806	15,904,419	19,111,565	188,898,357

COUNTY OF ROCKLAND, NEW YORK  
 GENERAL GOVERNMENTAL REVENUES  
 AND OTHER SOURCES BY SOURCE  
 LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>REAL PROPERTY TAXES</u>	<u>SALES AND USE TAX</u>	<u>OTHER TAX ITEMS</u>	<u>DEPART- MENTAL INCOME</u>	<u>USE OF MONEY AND PROPERTY</u>	<u>LICENSES AND PERMITS</u>	<u>FINES &amp; FORFEI- TURES</u>
1978	\$39,258,119	\$ -0-	\$11,275,296	\$ 24,130,438	\$1,117,360	\$ 94,614	\$473,358
1979	37,567,380	-0-	5,361,707	14,374,411 <sup>1</sup>	2,230,273	68,326	34,034
1980	40,578,806	-0-	2,419,667	17,185,625	3,195,136	93,175	35,041
1981	42,471,054	221,869 <sup>2</sup>	2,257,240	18,418,717	4,895,243	148,284	78,393
1982	44,831,383	223,030	2,508,442	13,110,585	3,777,563	148,328	177,914
1983	51,570,632	317,821	2,195,093	16,172,943	2,812,428	207,772	276,338
1984	52,901,339	21,179,530	2,450,278	16,229,334	4,072,235	242,930	305,141
1985	45,830,556	31,612,576	3,055,774	26,873,984	3,365,866	320,426	540,462
1986	47,744,655	37,421,874	3,329,297	28,822,775	3,383,294	341,569	503,584
1987	48,977,103	40,213,622	3,138,104	33,826,581	4,271,208	381,656	496,607

NOTES:

\* This table includes General and Special Revenue Funds.

(1) A change in the method of accounting for returned school taxes occurred in 1979. Prior to 1979 relieved school taxes were recorded as revenue. After this accounting change relieved school taxes were recorded as a liability.

(2) Hotel and Motel Tax imposed March 1, 1981, and eliminated when the Sales Tax was instituted March 1, 1984.

<u>SALE OF PROPERTY &amp; COMPEN- SATION FOR LOSS</u>	<u>INTERFUND REVENUES</u>	<u>STATE AID</u>	<u>FEDERAL AID</u>	<u>MIS- CELLANEOUS</u>	<u>OPERATING TRANSFERS IN</u>	<u>TOTAL</u>
\$121,967	\$ 965,574	\$24,085,506	\$36,274,290	\$1,251,130	\$2,554,641	\$141,602,293
248,134	1,484,763	25,058,385	36,548,537	2,203,870	4,555,172	129,734,992
284,707	1,620,791	30,156,655	42,747,490	1,788,706	4,251,170	144,356,969
199,689	1,649,919	28,648,953	25,696,116	1,861,486	4,817,749	131,364,712
79,086	3,733,406	23,450,887	23,321,473	1,594,236	5,131,466	122,087,799
53,140	5,383,684	30,666,313	21,955,766	2,074,836	5,687,973	139,374,739
89,346	4,983,681	27,926,097	22,100,167	1,647,930	5,204,776	159,332,784
92,043	6,753,295	31,861,667	21,672,928	1,710,727	7,391,488	181,081,792
110,604	8,595,048	29,668,258	16,964,272	2,172,019	7,868,566	186,925,815
134,563	9,617,096	33,436,414	18,786,988	1,821,438	9,561,398	204,662,778

COUNTY OF ROCKLAND, NEW YORK  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

	<u>TOTAL TAX LEVY (2)</u>	<u>CURRENT TAX COLLECTION</u>	<u>PERCENT OF LEVY COLLECTED</u>	<u>DELINQUENT TAX COLLECTION</u>	<u>TOTAL TAX COLLECTIONS</u>
1978	\$180,709,989	\$172,329,409	95.36%	\$6,154,273	\$178,483,682
1979	192,825,550	187,831,647	97.41%	7,160,852	194,992,499
1980	200,860,431	196,017,117	97.59%	4,597,488	200,614,605
1981	208,970,040	204,807,816	98.01%	7,558,443	212,366,259
1982	232,370,470	227,847,955	98.05%	4,975,132	232,823,087
1983	255,218,485	250,487,872	98.15%	3,237,089	253,724,961
1984	275,683,691	271,260,354	98.40%	4,857,299	276,117,653
1985	290,747,005	285,514,743	98.20%	4,416,496	289,931,239
1986	308,460,289	304,425,073	98.69%	6,306,207	310,731,280
1987	333,256,770	329,638,793	98.91%	4,131,165	333,769,958

NOTES:

- (1) Includes taxes receivable on State lands of \$2,237,419.
- (2) Includes County, Town, Village & School relevy as the County is the levying body.

<u>PERCENT OF TOTAL TAX COLLECTIONS TO TAX LEVY</u>	<u>OUTSTANDING DELINQUENT TAXES</u>	<u>PERCENT OF DELINQUENT TAXES TO TAX LEVY</u>
98.77%	\$16,624,155 <sup>1</sup>	9.20%
101.12%	14,457,206	7.50%
99.88%	14,703,032	7.32%
101.63%	11,306,813	5.41%
100.19%	10,854,196	4.67%
99.41%	12,347,720	4.84%
100.16%	11,913,758	4.32%
99.72%	12,729,524	4.38%
100.74%	10,458,533	3.39%
100.15%	9,945,345	2.98%

COUNTY OF ROCKLAND, NEW YORK  
 ASSESSED AND FULL VALUATION OF TAXABLE REAL PROPERTY  
 LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>ASSESSED VALUATION</u>	<u>AVERAGE EQUALIZATION RATE</u>	<u>FULL VALUATION</u>
1978	\$2,881,650,546	66.96%	\$4,303,821,147
1979	2,941,404,876	65.26%	4,507,361,069
1980	3,046,781,361	65.04%	4,684,143,862
1981	3,094,829,617	64.71%	4,782,595,193
1982	3,185,189,512	63.60%	5,008,515,787
1983	3,250,480,688	61.57%	5,279,325,464
1984	3,885,757,558	68.56%	5,667,674,384
1985	4,223,827,444	69.11%	6,111,745,687
1986	7,064,117,090	106.06%	6,660,491,316
1987	7,222,272,303	94.21%	7,666,141,920

NOTES:

(1) The substantial increase in 1986 assessed valuation is due to a re-evaluation of assessed values in the Towns of Clarkstown and Orangetown.

\* Source: State Board of Equalization and Assessment.

COUNTY OF ROCKLAND, NEW YORK  
COUNTY PROPERTY TAX RATES BY TOWN  
(PER \$1,000 OF ASSESSED VALUATION)  
LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>CLARKSTOWN</u>	<u>HAVERSTRAW</u>	<u>ORANGETOWN</u>		<u>STONY POINT</u>		<u>RAMAPO</u>
			<u>HOMESTEAD</u>	<u>NON- HOMESTEAD</u>	<u>HOMESTEAD</u>	<u>NON- HOMESTEAD</u>	
1979	\$9.399000	\$29.67	\$49.750	N/A	\$112.6400	N/A	\$8.092
1980	9.442000	29.67	49.330	N/A	116.7210	N/A	8.130
1981	9.318000	31.13	48.740	N/A	118.1400	N/A	8.060
1982	9.775800	32.14	52.463	N/A	130.5200	N/A	7.962
1983	11.021530	35.83	59.258	N/A	143.7420	N/A	9.058
1984	10.715960	35.12	10.316	\$16.601	139.8510	N/A	8.905
1985	8.852730	28.543	8.397	14.402	6.0183 <sup>1</sup>	\$2.2178	7.380
1986	3.625155	26.834	5.069	N/A	8.9610	N/A	7.210
1987	3.546985	24.372	4.926	N/A	8.6423	N/A	7.101
1988		*****	COUNTY TAX SUSPENDED FOR 1988				*****

NOTES:

- (1) Change in Rate is due to a re-evaluation of assessed value for the Town of Stony Point.

COUNTY OF ROCKLAND, NEW YORK  
 RATIO OF NET GENERAL BONDED DEBT TO  
 ASSESSED VALUATION AND NET BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>POPULATION (1)</u>	<u>ASSESSED VALUATION (2)</u>	<u>GROSS GENERAL BONDED DEBT</u>	<u>EXCLUSIONS</u>	<u>NET GENERAL BONDED DEBT</u>
1978	255,500	\$2,881,650,546	\$71,526,875	\$22,305,000	\$49,221,875
1979	257,500	2,941,404,876	74,303,025	23,605,000	50,698,025
1980	259,530	3,016,781,361	76,869,150	23,890,000	52,979,150
1981	261,400	3,094,829,617	77,029,250	25,095,000	51,934,250
1982	264,000	3,185,189,512	78,574,085	24,260,000	54,314,085
1983	265,600	3,250,480,688	78,440,057	25,335,000	53,105,057
1984	265,300	3,885,757,558	102,411,750	35,520,000	66,891,750
1985	266,000	4,223,827,444	104,640,375	39,770,000	64,870,375
1986	268,000	7,064,117,090	130,217,248	65,815,000	64,402,248
1987	270,000	7,222,272,303	131,818,000	63,910,000	67,908,000

NOTES:

- (1) The population figures are all based on estimates made by the Rockland County Planning Board, except for 1980, which is based on the U.S. Census for that year.
- (2) There was a substantial increase in 1986 due to re-valuation of assessed values in the towns of Clarkstown and Orangetown.

<u>NET GENERAL BONDED DEBT TO ASSESSED VALUATION</u>	<u>NET GENERAL BONDED DEBT PER CAPITA</u>
1.7081%	\$192.65
1.7235%	196.89
1.7561%	204.13
1.6781%	198.68
1.7052%	205.74
1.6338%	199.94
1.7215%	252.14
1.5358%	243.87
.9117%	240.31
.9403%	251.51

COUNTY OF ROCKLAND, NEW YORK  
 COMPUTATION OF LEGAL DEBT MARGIN  
 DECEMBER 31, 1987

Total - Five Year Full Valuation		\$ 31,385,378,771
Average - Full Valuation		6,277,075,754
Debt Limit - 7% of Average Full Valuation		439,395,302
Inclusions:		
Serial Bonds:		
General Purpose	\$ 67,908,000	
Sewer District Facilities	<u>63,910,000</u>	
Sub-Total - Serial Bonds		\$ 131,818,000
Capital Notes		<u>601,041</u>
Total - Inclusions		132,419,041
Exclusions:		
Sewer District Facilities:		
Serial Bonds	63,910,000	
Unexpended Appropriation for Debt Service:		
Serial Bonds	6,208,000	
Capital Notes	<u>601,041</u>	
Total Exclusions		<u>70,719,041</u>
Total Net Indebtedness		61,700,000
Constitutional Debt Margin		<u><u>\$ 377,695,302</u></u>
Percentage of Debt Contracting Power Exhausted as of December 31, 1987		<u><u>14.04%</u></u>

COUNTY OF ROCKLAND, NEW YORK  
 COMPUTATION OF UNDERLYING AND OVERLAPPING DEBT  
 DECEMBER 31, 1987

<u>GOVERNMENTAL UNITS</u>	<u>TOTAL INDEBTEDNESS</u>	<u>LESS: EXCLUSIONS<sup>(1)</sup></u>	<u>NET INDEBTEDNESS</u>
County of Rockland	\$132,419,041	\$ 70,719,041	\$ 61,700,000
Towns	77,941,000	45,433,000	32,508,000
Villages	14,136,000	3,370,000	10,766,000
School Districts	72,324,000	25,410,000	46,914,000
Fire District	247,000	-0-	247,000
	<hr/>	<hr/>	<hr/>
Totals	<u>\$297,067,041</u>	<u>\$144,932,041</u>	<u>\$152,135,000</u>

NOTES:

(1) Major exclusions include sewer debt and state school building aid.

COUNTY OF ROCKLAND, NEW YORK  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
 FOR BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
 LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>DEBT SERVICE EXPENDITURES PROVIDED BY BY ENTER- PRISE FUNDS</u>	<u>TOTAL DEBT SERVICE EXPENDITURES</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE EXPEN- DITURES TO TOTAL GENERAL EXPENDITURES</u>
1978	\$3,417,500	\$3,794,143	\$ -0-	\$7,211,643	\$140,104,225	5.15%
1979	3,689,250	3,837,323	(1,873,210)	5,653,363	122,808,916	4.60%
1980	2,948,294	3,461,405	(2,086,377)	4,323,322	139,172,220	3.11%
1981	3,612,641	3,744,419	(1,952,808)	5,404,252	130,690,885	4.14%
1982	4,168,120	4,503,833	(2,328,138)	6,343,815	129,923,750	4.88%
1983	5,066,718	6,062,366	(2,045,070)	9,084,014	142,272,517	6.38%
1984	5,403,935	4,879,690	(2,400,151)	7,883,474	143,528,761	5.49%
1985	7,309,000	6,928,856	(2,001,170)	12,236,686	169,420,764	7.22%
1986	7,405,125	6,918,865	(1,919,967)	12,404,023	170,951,429	7.26%
1987	8,302,000	9,484,996	(1,882,578)	15,904,418	188,898,357	8.42%

NOTE:

\* This table includes General Funds and Special Revenue Funds.

COUNTY OF ROCKLAND, NEW YORK  
 DEMOGRAPHIC STATISTICS  
 LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>POPULATION</u> (1)	<u>INCOME</u> (2)	<u>PER CAPITA UNEMPLOYMENT</u> (3)
1978	255,500	\$ 9,011	6.4%
1979	257,500	10,432	5.7%
1980	259,530	11,819	5.85
1981	261,400	13,604	6.0%
1982	264,000	14,717	6.0%
1983	265,600	15,487	6.1%
1984	265,300	17,102	5.0%
1985	266,000	18,431	4.3%
1986	268,000	19,949	4.1%
1987	270,000	N/A	4.4%

NOTES:

- (1) The population figures are based on estimates made by the Rockland County Planning Board except for 1980 which is based on the U.S. Census for that year.
- (2) U.S. Department of Commerce, Bureau of Economics Analysis, New York State Department of Labor, Division of Research and Statistics.
- (3) New York State Department of Labor, Division of Research and Statistics. (Note: Figures not seasonally adjusted.)

COUNTY OF ROCKLAND  
 ESTIMATED VALUE OF BUILDING PERMITS ISSUED  
 LAST TEN FISCAL YEARS

	<u>NEW NON-RESIDENTIAL</u>			<u>NEW RESIDENTIAL</u>		
	<u>NO. OF PERMITS</u>	<u>SQ. FT.</u>	<u>ESTIMATED VALUE</u>	<u>NO. OF PERMITS</u>	<u>SQ. FT.</u>	<u>ESTIMATED VALUE</u>
1978	200	785,000	\$16,441,000	1,100	1,223	\$27,179,000
1979	320	1,500,000	25,699,000	1,050	1,146	32,063,000
1980	150	450,000	12,389,000	805	816	25,380,000
1981	120	300,000	9,730,000	730	756	30,391,000
1982	760	2,350,000	60,892,000	800	977	40,526,000
1983	120	675,000	12,132,000	910	1,130	54,086,000
1984	350	1,775,000	34,873,000	675	896	51,627,000
1985	300	1,225,000	29,697,000	800	1,063	62,994,000
1986	965	3,500,000	96,553,000	610	755	69,263,000
1987	280	975,000	28,275,000	815	956	77,276,000

Source: N.Y.S. Division of Housing & Community Renewal

MISCELLANEOUS - ALTERATIONS, EQUIPMENT

<u>NO. OF PERMITS</u>	<u>ESTIMATED VALUE</u>	<u>TOTAL ESTIMATED VALUE</u>
240	\$7,309,000	\$50,929,000
310	9,429,000	67,191,000
370	11,076,000	48,845,000
550	16,481,000	56,602,000
480	14,456,000	115,874,000
560	19,679,000	85,897,000
685	23,976,000	110,476,000
790	27,724,000	120,415,000
790	27,741,000	193,557,000
920	32,256,000	137,807,000

COUNTY OF ROCKLAND  
DEPOSITS IN LOCAL BANKS BY ALL CUSTOMERS  
LAST TEN FISCAL YEARS

YEAR ENDING 12/31	COMMERCIAL BANKS (1 & 3)			FISCAL ENDING 6/30	SAVINGS/SAVINGS & LOAN (2)		
	NO. OF BRANCHES	NO. OF BRANCHES	YEAR TOTAL DEPOSITS		NO. OF BRANCHES	NO. OF BRANCHES	TOTAL DEPOSITS
1978	12	66	\$ 632,925,000	78	17	29	\$ 679,423,000
1979	12	65	698,752,000	79	5	16	428,396,000 5
1980	12	67	759,855,000	80	6	19	539,095,000 6
1981	11	68	882,305,000	81	6	20	567,160,000 6
1982	11	67	961,753,000	82	14	32	997,807,000
1983	11	67	1,216,818,000	83	14	31	1,012,352,000
1984	11	67	1,436,985,000	84	14	32	1,252,572,000
1985	11	66	1,632,654,000	85	14	32	1,343,651,000
1986	10	66	1,785,594,000	86 4	14	32	1,319,166,000
1987	10	64	2,070,146,000	87	14	31	1,676,905,000

- Sources:
- (1) N.Y.S. Banking Office
  - (2) Federal Home Loan Banking - Research Department
  - (3) FDIC - Research Department
  - (4) Crossland Savings Bank Information - Not Available
  - (5) Information Only Available for the following Savings/Savings & Loan Banks: Eastchester, First Chartered, Provident, Savings Bank of Rockland County and Spring Valley.
  - (6) Information Only Available for the following Savings/Savings & Loan Banks: Eastchester, First Chartered, Provident, Savings Bank of Rockland County and Spring Valley, New York Bank for Savings.

COUNTY OF ROCKLAND, NEW YORK  
 PRINCIPAL TAXPAYERS  
 DECEMBER 31, 1987

<u>TAXPAYER</u>	<u>TYPE</u>	<u>FULL VALUE</u>	<u>PERCENT OF TOTAL FULL VALUE</u>
Orange & Rockland Utilities, Inc.	Public Utility	\$485,135,636	6.717%
Orange & Rockland Utilities, Inc. & Con. Edison Co.	Public Utility	390,320,485	5.404%
New York Telephone Company	Public Utility	158,908,103	2.200%
Palisades Interstate Park	State Lands	149,733,392	2.073%
Consolidated Edison	Public Utility	122,422,549	1.695%
Spring Valley Water	Public Utility	117,146,096	1.622%
American Cyanamid Co. - Lederle	Industrial	46,252,735	.640%
Blue Hill Plaza, Inc.	Commercial	41,075,806	.569%
Nanuet Mall (Corporate Properties)	Retail Shopping	35,398,907	.490%
Algonquin Gas Trans. Co.	Public Utility	24,373,550	.337%
Ciba-Geigy Corp.	Industrial	21,921,408	.304%
		<hr/>	<hr/>
	TOTAL	\$1,592,688,667	22.051%
		<hr/> <hr/>	<hr/> <hr/>

COUNTY OF ROCKLAND  
 MISCELLANEOUS STATISTICS

DECEMBER 31, 1987

Date of Incorporation 1798

Form of Government County Executive/County Legislature

Location and Area  
 The County is located in Southeastern New York State, on the west bank of the Hudson River. The geographical center of the County is situated about 33 miles north of the Manhattan business district in New York City. The County has a land area of 176 square miles, about 30% of which is devoted to parkland and recreational purposes.

Employees:

(Authorized Positions)

General Government	492
Transportation	150
Public Safety	320
Social Services	1,994
Environment & Housing	104
Other	150
	<hr/>
	3,210
	<hr/> <hr/>

Fire Protection:

Number of Stations	43
Municipal Fire Departments	26
Number of Volunteer Fire Fighters	3,000

Police Protection:

Number of Stations	12
Number of Police Officers (Authorized Positions)	600

Ambulance:

Number of Emergency Services	15
	(2 Fire Company Based)
Number of Vehicles	33
	(2 Paramedic)

COUNTY OF ROCKLAND  
 MISCELLANEOUS STATISTICS (CONTINUED)

DECEMBER 31, 1987

Water Operations:

Number of Metered Accounts	57,500
Average Daily Consumption	26,500,000
Miles of Water Mains	893
Supply	Several underground stream sources, springs, ponds and wells; also two reservoirs.

Natural Gas, Electricity and Telephone Services:

Furnished by private corporations.

Public Works:

Number of Street Lights	16,032
Miles of Paved Streets	863
Miles of Sanitary Sewers	1,090

Public Education

(Independent School District)  
 Elementary Schools  
 Intermediate Schools  
 Middle Schools  
 High Schools  
 Total Enrollment

38
4
7
10
39,500

Recreation and Culture:

Total Acres	34,168
Number of Parks and Recreational Facilities	12
Number of Libraries	19
Number of Volumes	880,928

Population (United States Census):

1940	74,261
1950	89,276
1960	136,803
1970	229,903
1980	259,530
1987 (Estimate)(A)	270,000

Retail Trade:

Number of Shopping Centers	23
Floor Area	100,000 sq. feet

(A) Rockland County Planning Board

