

COUNTY OF ROCKLAND,  
NEW YORK

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

Fiscal Year Ended  
December 31, 1990

Prepared by

**DEPARTMENT OF FINANCE**

Harold J. Peterson, Commissioner  
18 New Hempstead Road  
New City, New York 10956

(914) 638-5131

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED DECEMBER 31, 1990

TABLE OF CONTENTS

---

Page

**INTRODUCTORY SECTION**

|  |       |
|--|-------|
| Principal Officials  | i     |
| Organization Chart   | ii    |
| Letter of Transmittal  | iii   |
| Certificate of Achievement for Excellence in Financial Reporting | xviii |

**FINANCIAL SECTION**

|   |    |
|---|----|
| Independent Auditors' Report  | 1  |
| General Purpose Financial Statements:   |    |
| Combined Balance Sheet - All Fund Types and Account Groups  | 2  |
| Combined Statement of Revenues, Expenditures, and Changes in<br>Fund Balances - All Governmental and Expendable Trust Funds                           | 6  |
| Combined Statement of Revenues, Expenditures and Changes in<br>Fund Balances - Budget and Actual - General, Special Revenue and<br>Debt Service Funds | 10 |
| Comparative Statement of Revenues, Expenses and Changes in Fund Balance -<br>Enterprise Fund  | 13 |
| Comparative Statement of Cash Flows - Enterprise Fund   | 14 |
| Statement of Changes in Fund Balances - Community College   | 15 |
| Statement of Current Fund Revenues, Expenditures and Other Changes -<br>Community College   | 16 |
| Notes to Financial Statements   | 17 |
| Financial Statements of Individual Funds:   |    |
| General Fund:   |    |
| Comparative Balance Sheet   | 40 |
| Comparative Statement of Revenues, Expenditures and Changes in<br>Fund Balances - Budget and Actual   | 42 |
| Statement of Revenues and Other Financing Sources Compared to Budget  | 46 |
| Statement of Expenditures and Other Financing Uses Compared to Budget   | 53 |
| Special Revenue Funds:  |    |
| Combining Balance Sheet   | 59 |
| Combining Statement of Revenues, Expenditures, and Changes in<br>Fund Balances  | 61 |
| County Road Fund:   |    |
| Comparative Balance Sheet   | 63 |
| Comparative Statement of Revenues, Expenditures and Changes in<br>Fund Balance - Budget and Actual  | 64 |
| Road Machinery Fund:  |    |
| Comparative Balance Sheet   | 66 |
| Comparative Statement of Revenues, Expenditures and Changes in<br>Fund Balance - Budget and Actual  | 67 |

COUNTY OF ROCKLAND, NEW YORK

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED DECEMBER 31, 1990

TABLE OF CONTENTS (Continued)

---

|  | <u>Page</u> |
|--|-------------|
| Community Development Fund:  |             |
| Comparative Balance Sheet  | 69          |
| Comparative Statement of Revenues, Expenditures and Changes in<br>Fund Balance - Budget and Actual | 70          |
| Sewer Fund:  |             |
| Comparative Balance Sheet  | 72          |
| Comparative Statement of Revenues, Expenditures and Changes in<br>Fund Balance - Budget and Actual | 73          |
| Risk Retention Fund:   |             |
| Combining Balance Sheet  | 75          |
| Combining Statement of Revenues, Expenditures and Changes in<br>Fund Balances                      | 76          |
| Worker's Compensation:   |             |
| Comparative Statement of Revenues, Expenditures and Changes in<br>Fund Balance - Budget and Actual | 77          |
| Claims and Judgments:  |             |
| Comparative Statement of Revenues, Expenditures and Changes in<br>Fund Balance - Budget and Actual | 79          |
| Capital Projects Fund:   |             |
| Comparative Balance Sheet  | 81          |
| Comparative Statement of Revenues, Expenditures and Changes in Fund Balance                        | 82          |
| Debt Service Fund:   |             |
| Comparative Balance Sheet  | 83          |
| Comparative Statement of Revenues, Expenditures and Changes in Fund Balance -<br>Budget and Actual | 84          |
| Enterprise Fund:   |             |
| Comparative Balance Sheet  | 86          |
| Trust and Agency Funds:  |             |
| Combining Balance Sheet  | 87          |
| Statement of Revenues, Expenditures and Changes in Fund Balance -<br>Expendable Trust Funds        | 88          |
| Statement of Changes in Assets and Liabilities - Agency Funds                                      | 89          |
| Community College Fund:  |             |
| Combining Balance Sheet  | 90          |

|  |
|--|
| <b>STATISTICAL SECTION (UNAUDITED)</b> |
|--|

|  |    |
|--|----|
| General Governmental Expenditures and Other Uses by Function - Last Ten Fiscal Years | 91 |
| General Governmental Revenues and Other Sources by Source - Last Ten Fiscal Years    | 93 |
| Property Tax Levies and Collections - Last Ten Fiscal Years                          | 95 |
| Assessed and Full Valuation of Taxable Real Property - Last Ten Fiscal Years         | 97 |

COUNTY OF ROCKLAND, NEW YORK

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED DECEMBER 31, 1990

TABLE OF CONTENTS (Continued)

---

|  | <u>Page</u> |
|--|-------------|
| County Property Tax Rates by Town (Per \$1,000 of Assessed Valuation) -<br>Last Ten Fiscal Years                           | 98          |
| Ratio of Net General Bonded Debt to Assessed Valuation and Bonded Debt Per<br>Capita - Last Ten Fiscal Years               | 99          |
| Computation of Legal Debt Margin   | 100         |
| Computation of Underlying and Overlapping Debt   | 101         |
| Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total<br>General Expenditures - Last Ten Fiscal Years | 102         |
| Demographic Statistics - Last Ten Fiscal Years   | 103         |
| Construction Permit Data - Last Ten Fiscal Years   | 104         |
| Deposits in Local Banks by All Customers - Last Ten Fiscal Years   | 106         |
| Principal Taxpayers  | 107         |
| Miscellaneous Statistics   | 108         |

THIS PAGE INTENTIONALLY LEFT BLANK

**ROCKLAND COUNTY**  
**Principal Officials**

**COUNTY EXECUTIVE**

John T. Grant

**COUNTY LEGISLATURE**

Kenneth Zebrowski, Chairman of the Legislature

Edward Clark

Harriett Cornell

Stanley Dworkin

Frank Fornario

Isaac Goodfriend

George Darden

Theodore Dusanenko

Charles Holbrook

Patrick Moroney

Thomas Lawless

Bruce Levine

Thomas Morahan

John Murphy

James Schuler

Herbert Reisman

Philip Rotella

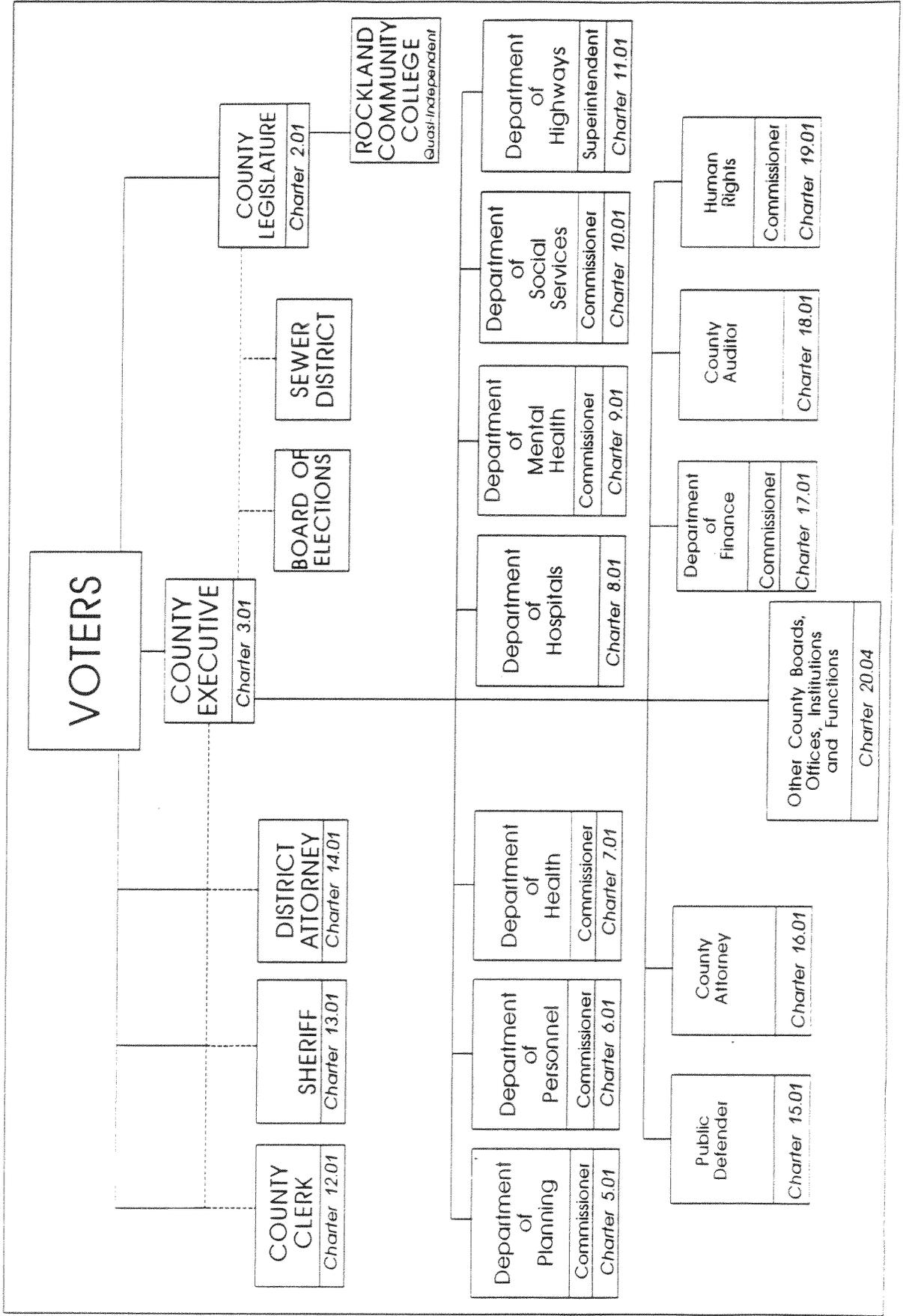
Sanford Rubenstein

Joseph Savarese

Patricia Halo

Kenneth Ingenito

# ORGANIZATION CHART OF ROCKLAND COUNTY, NEW YORK



**INTRODUCTORY SECTION**

THIS PAGE INTENTIONALLY LEFT BLANK



COUNTY OF ROCKLAND  
DEPARTMENT OF FINANCE

18 New Hempstead Road  
New City, New York 10956  
(914) 638-5131

JOHN T. GRANT  
County Executive

HAROLD J. PETERSON  
Commissioner  
LEONARDO S. FORTE, CPA  
Deputy Commissioner

June 19, 1991

To the Honorable County Executive and  
the Legislative Board of the  
County of Rockland, New York:

The Comprehensive Annual Financial Report for the County of Rockland, New York, for the year ended December 31, 1990 is submitted in accordance with Section 17.02 of the County Charter.

This report has been prepared by the County's Department of Finance in accordance with generally accepted accounting principles (GAAP) set forth in the pronouncements of the Government Accounting Standards Board (GASB). Responsibility for both the accuracy of the data presented, including all disclosures, rests with the County. We believe the information as presented, is accurate in all material aspects: that it is presented in a manner designed to set forth fairly the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial activity has been included.

This Report has also been prepared and organized to meet the requirements of the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting Program. In accordance with the above mentioned guidelines, the accompanying report is divided into three major sections:

- Introductory Section - This section includes a brief explanation of the fund accounting concept used by the County, discussion of operating results by fund and a general government organization chart.
- Financial Section - This section includes the independent auditor's report, combined statements, notes to financial statements, and more-detailed combining and individual statements and schedules.
- Statistical Section - Although this section contains substantial financial information, these tables differ from financial statements in that they present some non-accounting data, cover multi-year comparative figures which are designed to reflect social and economic data, financial trends and the fiscal capacity of the County.

#### THE REPORTING ENTITY AND ITS SERVICES

The financial statements of the County of Rockland include all funds, account groups, departments, agencies and other organizations over which the County Executive exercises oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of the governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

The County provides the following services to its residents: education, public safety, health, transportation, economic assistance, culture and recreation, home and community services, and general and administration support.

The various school districts and the Rockland County Industrial Development Agency have not met the established criteria for inclusion in the reporting entity and accordingly, are excluded from this report.

## GOVERNMENT ORGANIZATION

Subject to the State Constitution, the County operates pursuant to its Charter, the County Law and the General Municipal Law, and other laws governing the County generally to the extent that such laws are applicable to a County operating under the charter form of government.

The County of Rockland has adopted Local Law No. 14 of 1984 (the "Local Law") providing for a charter form of government in accordance with the provisions of the Municipal Home Rule Law of the State of New York. A County Executive was elected in November, 1985 and took office on January 1, 1986. Effective January 1, 1986, the County began operating as a charter form of government as provided in the Local Law.

## ECONOMIC CONDITION AND OUTLOOK

The County of Rockland ended 1990 with a positive fund balance. The County has experienced shortfalls in its projected revenue caused by the present economic recession. The State has experienced a \$6 billion deficit and has announced that it will cut aid to localities. The anticipated reduction in State aid to Rockland County has been estimated to be around \$4 million. We have recently adopted a plan to address the financial imbalance anticipated by State aid cuts. Under the plan, the County will continue the cost containment program implemented in 1990 and has recently instructed all department heads to reduce their 1991 budgets by a minimum of 8%. In addition, the County Executive has proposed staff reductions as a further measure to balance the County's finances for 1991.

The County has initiated a hardship program to assist delinquent taxpayers who are having a difficult time paying their property tax. This program allows a delinquent taxpayer to sign an agreement with the County which basically requires a down payment of 25% of the taxes due and the balance payable over a three year period.

Rockland is located in the Metropolitan Transportation District. The MTA provides rail service to the County residents. The County considered withdrawing from the MTA, but after further consideration, a settlement was reached whereby the County will receive annual funding of \$5 million not to withdraw. With this additional revenue, the County was able to provide additional bus services. A number of our residents work in neighboring counties. The County has increased its bus service to these counties, resulting in a ridership increase of about 27%.

New York's Solid Waste Management Act of 1988 requires all municipalities to develop solid waste management plans in order to bring about ten-year plans for disposal and to maximize recycling efforts at the local level. Rockland is currently in the final stages of the plan development process and expects final approval from the Department of Environmental Conservation this summer.

The plan calls for the development of a permanent Household Hazardous Waste Receiving Station to be open in June, 1992. The plan also calls for a three-part recycling complex called the Rockland Recycling Composting Center, or R2C2. One recycling facility would accept glass bottles, metal cans, plastic containers, newspapers, cardboard, junk mail, and other paper products to prepare them for sale to the secondary markets. The second facility would produce compost from commercial food waste, sewage sludge, yard waste, and low-grade paper. The third facility would accept construction and demolition debris (rubble and wood waste) and mixed bulky waste (appliances, tires, large metal objects, furniture, etc.) to prepare these items for the secondary markets.

The plan also calls for disposing of medical waste by upgrading one of the seven existing incineration units to accept such waste from all medical waste generators in the county (doctors, dentists, nursing homes, etc.), and closing the other existing incineration units.

The plan also calls for making a decision in late 1993 on the technology to be used for the remainder of the garbage that can not be reduced or recycled. Options include landfilling, mass

composting, and incineration. Discussions with regional neighbors will be held until such time to try to find a commonality of economic and environmental interests.

#### FUTURE DIRECTIONS

Although we are presently experiencing some financial difficulties, the County has taken steps to solving this problem. We feel confident that improvements to our financial condition will occur without major reduction of services to our residents. The County Executive has taken the initiatives and responsibility for implementing numerous cost reduction programs and because of his foresight and ability to make the difficult decisions, we believe that once the recession is over the County will return to a healthy financial position.

#### FINANCIAL INFORMATION

These financial statements and accompanying schedules and tables have been prepared on a fund basis using accounting policies that are in accordance with generally accepted accounting principles applicable to governmental units and higher education institutions as prescribed by the American Institute of Certified Public Accountants (AICPA) and the Governmental Accounting Standards Board (GASB).

The County's accounting records for general operations are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when the services and/or goods are received and the liabilities are incurred, except for unmatured interest on general long-term debt which is recognized when due.

Accounting records for the proprietary fund are maintained on the accrual basis. Under this method, all revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, without regard to receipt or payment of cash.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds, are recorded in order to reserve that portion of the appropriation, is employed in the governmental and proprietary funds. In the governmental funds, encumbrances are reported as a reservation of fund balance because they do not constitute expenditures or liabilities. In the proprietary fund, encumbrances are eliminated for financial statement presentation.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. In general, accounting controls are designed to provide reasonable, but not absolute assurance regarding: the safeguarding of assets against loss from unauthorized use or disposition; and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived; and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control and evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguards assets and provide reasonable assurance of proper recording of financial transactions.

Rockland County Government maintains an internal audit staff that reports to the County Executive. This internal audit staff performs periodic and regular financial and operational audits throughout the County's agencies and departments. The Legislators maintain an office responsible for "Legislative Oversight" activities. Both of these organizations enhance the internal control of Rockland County Government.

The activities of the General Fund, Special Revenue Funds and Debt Service Fund, are included in the annual appropriated budget. The Capital Projects Fund is budgeted on a project basis. The budgetary controls (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level.

Budgetary control is maintained over appropriations by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Open encumbrances are reported as a reservation of fund balance at the end of the fiscal year.

GENERAL FUND

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds. The General Fund of the County of Rockland for the year ended December 31, 1990, had actual expenditures and other financing uses exceeding actual revenues and other financing sources by \$14,813,670. As a result of the above, the Fund Balance decreased from \$25,576,305 at December 31, 1989 to \$10,762,635 at December 31, 1990.

These results are summarized as follows:

|  | <u>1990<br/>Budget as<br/>Revised</u> | <u>1990<br/>Actual</u> | <u>1989<br/>Actual</u> |
|--|---------------------------------------|------------------------|------------------------|
| Revenues and Other Sources   | \$ 221,552,831                        | \$ 217,659,859         | \$ 206,031,340         |
| Expenditures and Other Uses  | <u>239,316,449</u>                    | <u>232,473,529</u>     | <u>206,815,986</u>     |
| Designation of Fund Balance at<br>Balance Budget   | (17,763,618)                          |                        |                        |
| Excess (Deficiency) of Revenues and<br>Other Sources Over Expenditures<br>and Other Uses |                                       | (14,813,670)           | (784,646)              |
| Fund Balance - Beginning of Year   | <u>17,763,618</u>                     | <u>25,576,305</u>      | <u>26,360,951</u>      |
| End of Year  | <u>\$ -0-</u>                         | <u>\$ 10,762,635</u>   | <u>\$ 25,576,305</u>   |

Of the total \$10,762,635 Fund Balance available at December 31, 1990, \$5,000,000 has been designated to balance the budget for the year ending December 31, 1991. After deducting reserves for encumbrances, parklands and the Driving While Intoxicated Program (DWI), the undesignated Fund Balance available to balance future budgets is \$3,548,663.

## Revenues and Other Financing Sources

Revenues in the General Fund of \$217,659,859 fell short of the revised budget of \$221,552,831 by \$3,892,972; also the actual revenues and other sources increased by \$11,628,522 (5.64%) from 1989 to 1990. The Revenues from the various sources and the changes from 1989 are shown in the following table:

| <u>Revenues</u>                                  | <u>1990</u>           |                             | <u>Increase (Decrease)<br/>From 1989</u> |                |
|--|-----------------------|-----------------------------|--|----------------|
|  | <u>Amount</u>         | <u>Percent of<br/>Total</u> | <u>Amount</u>                            | <u>Percent</u> |
| Real property taxes                              | \$ 37,674,501         | 17.31%                      | \$ (649,718)                             | (1.70)%        |
| Non-property taxes                               | 43,505,833            | 19.99                       | 282,010                                  | .65            |
| Other tax items                                  | 3,591,713             | 1.65                        | 441,988                                  | 14.03          |
| Departmental income                              | 39,664,171            | 18.22                       | (2,224,381)                              | (5.31)         |
| Use of money and property                        | 1,739,419             | .80                         | (1,189,646)                              | (40.62)        |
| Licenses and permits                             | 533,730               | .25                         | 16,295                                   | 3.15           |
| Fines and forfeitures                            | 495,381               | .23                         | 36,346                                   | 7.92           |
| Sale of property and<br>compensation for loss    | 186,240               | .09                         | (27,301)                                 | (12.78)        |
| Interfund revenues                               | 16,924,793            | 7.78                        | 5,168,288                                | 43.96          |
| State aid  | 43,845,779            | 20.14                       | 3,764,072                                | 9.39           |
| Federal aid                                      | 21,920,794            | 10.07                       | 2,693,846                                | 14.01          |
| Miscellaneous                                    | <u>2,533,236</u>      | <u>1.16</u>                 | <u>(62,134)</u>                          | <u>(2.39)</u>  |
| Total Revenues                                   | 212,615,590           | 97.69                       | 8,249,665                                | 4.04           |
| Other Financing Sources:                         |                       |                             |  |                |
| Retirement credits                               | 958,185               | .43                         | 958,185                                  | -              |
| Transfers in                                     | <u>4,086,084</u>      | <u>1.88</u>                 | <u>2,420,669</u>                         | 145.35         |
|  | <u>5,044,269</u>      | <u>2.31</u>                 | <u>3,378,854</u>                         |                |
| Total Revenues and<br>Other Financing<br>Sources | <u>\$ 217,659,859</u> | <u>100.00%</u>              | <u>\$11,628,519</u>                      |                |

The decrease in use of money and property of \$1,189,646 (40.62%) was the result of falling interest rates during the year. The increase in interfund revenues of \$5,168,288 or 43.96% was the result of increased contributions to the Enterprise Fund and Risk Retention Fund.

## Expenditures and Other Financing Uses

Actual expenditures and other financing uses in the General Fund for the year ended December 31 1990, were \$232,473,529, or \$6,842,920 less than the revised budget of \$239,316,449. The actual expenses resulted in an increase of \$25,657,543, or 12.41%, from 1989 to 1990. The actual expenditures and other financing uses for the year ended December 31, 1990 compared to the year ended December 31, 1989 for government functions are shown in the following table:

| <u>Expenditures</u>                            | <u>1990</u>           |                             | <u>Increase (Decrease)<br/>From 1989</u> |                |
|--|-----------------------|-----------------------------|--|----------------|
|  | <u>Amount</u>         | <u>Percent of<br/>Total</u> | <u>Amount</u>                            | <u>Percent</u> |
| Current:                                       |                       |                             |  |                |
| General government support                     | \$ 30,557,505         | 13.14%                      | \$ 1,888,242                             | 6.59%          |
| Education                                      | 11,541,197            | 4.96                        | 6,493,540                                | 128.64         |
| Public safety                                  | 21,982,110            | 9.46                        | 2,491,730                                | 12.78          |
| Health   | 16,449,262            | 7.08                        | 550,069                                  | 3.46           |
| Transportation                                 | 11,620,962            | 5.00                        | 1,736,387                                | 17.57          |
| Economic assistance and<br>opportunity         | 78,925,789            | 33.95                       | 8,123,766                                | 11.47          |
| Culture and recreation                         | 608,428               | .26                         | 188,093                                  | 44.75          |
| Home and community<br>services                 | 2,450,981             | 1.05                        | 156,998                                  | 6.84           |
| Employee benefits                              | <u>7,839,623</u>      | <u>3.38</u>                 | <u>(5,365,635)</u>                       | <u>(40.63)</u> |
| Total Expenditures                             | 181,975,857           | 78.28                       | 16,263,190                               |                |
| Other Financing Uses:                          |                       |                             |  |                |
| Transfers out                                  | <u>50,497,672</u>     | <u>21.72</u>                | <u>9,394,353</u>                         | 22.86          |
| Total Expenditures and<br>Other Financing Uses | <u>\$ 232,473,529</u> | <u>100.00%</u>              | <u>\$25,657,543</u>                      |                |

The decrease in fringe benefits of \$5,365,635, or 40.63%, is caused, in part, by a reduction in our current charge and, also by the transfer of our health costs to the Risk Retention Fund since the County has become completely self-insured. The transfer is responsible for the increase in transfers out of \$9,394,353, or 22.86%.

#### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain defined purposes. The County of Rockland maintains the following special revenue funds: County Road, Road Machinery, Community Development, Sewer Fund and Risk Retention Fund.

The combined amounts of revenues and other financing sources for the year ended December 31, 1990, compared to the year ended December 31, 1989, are shown in the following table:

|   | 1990                 |                     | Increase (Decrease)<br>From 1989 |         |
|---|----------------------|---------------------|----------------------------------|---------|
|   | Amount               | Percent of<br>Total | Amount                           | Percent |
| <b>Revenues</b>   |                      |                     |                                  |         |
| Real property taxes                                       | \$ 16,147,162        | 34.35%              | \$ 2,586,506                     | 19.07%  |
| Departmental income                                       | 1,595,046            | 3.39                | (4,592,696)                      | (74.22) |
| Use of money and property                                 | 1,642,889            | 3.50                | 104,218                          | 6.77    |
| Licenses and permits                                      | 3,175                | .01                 | (21,359)                         | (87.06) |
| Sale of property and<br>compensation for loss             | 110,339              | .24                 | 46,088                           | 71.73   |
| State aid   | 1,329,278            | 2.83                | (154,220)                        | (10.40) |
| Federal aid   | 1,091,383            | 2.32                | (73,796)                         | (6.33)  |
| Miscellaneous   | 140,820              | .30                 | 71,883                           | 104.27  |
| <b>Total Revenues</b>                                     | <b>22,060,092</b>    | <b>46.94</b>        | <b>(2,033,376)</b>               |         |
| <b>Other Financing Sources:</b>                           |                      |                     |                                  |         |
| Retirement credits  | 127,507              | .27                 | 127,507                          | -       |
| Transfers in  | 24,825,635           | 52.79               | 6,637,128                        | 36.49   |
| <b>Total Revenues and<br/>Other Financing<br/>Sources</b> | <b>\$ 47,013,234</b> | <b>100.00%</b>      | <b>\$ 4,731,259</b>              |         |

The combined amounts of expenditures and other financing uses for the year ended December 31, 1990, compared to the year ended December 31, 1989, are shown in the following table:

|  | 1990                 |                     | Increase (Decrease)<br>From 1989 |         |
|--|----------------------|---------------------|----------------------------------|---------|
|  | Amount               | Percent of<br>Total | Amount                           | Percent |
| <b>Expenditures</b>                                    |                      |                     |                                  |         |
| <b>Current:</b>  |                      |                     |                                  |         |
| General government support                             | \$ 128,250           | .27%                | \$ 89,093                        | 227.59% |
| Transportation   | 7,217,034            | 15.04               | 1,078,509                        | 17.57   |
| Home and community<br>services                         | 8,475,901            | 17.66               | (710,731)                        | (7.74)  |
| Employee benefits                                      | 25,148,321           | 52.41               | 7,779,917                        | 44.79   |
| Debt service   | 1,075,000            | 2.24                | 525,000                          | 95.45   |
| <b>Total Expenditures</b>                              | <b>42,044,506</b>    | <b>87.62</b>        | <b>8,761,788</b>                 |         |
| <b>Other Financing Uses:</b>                           |                      |                     |                                  |         |
| Transfers out  | 5,940,396            | 12.38               | (829,595)                        | (12.25) |
| <b>Total Expenditures and<br/>Other Financing Uses</b> | <b>\$ 47,984,902</b> | <b>100.00%</b>      | <b>\$ 7,932,193</b>              |         |

The increase in health benefits of \$7,779,917, or 44.79%, was due to the increased cost of health benefits.

The increase in debt service of \$525,000, or 95.45%, was the result of the first principal payment on short-term borrowing for sewers.

## CAPITAL PROJECTS FUND

The Capital Projects Fund includes all major capital improvement projects of the County. Total expenditures for capital improvements in 1990 were \$10,883,615. The expenditures by major functions are summarized below:

|                                 |                      |
|---------------------------------|----------------------|
| Sewer Projects                  | \$ 1,963,310         |
| General Government Support      | 1,849,906            |
| Drainage Projects               | 609,796              |
| Education Projects              | 1,373,470            |
| Transportation Projects         | 2,300,615            |
| Health Projects                 | 232,090              |
| Fire Protection Projects        | 373,172              |
| Recreation and Culture Projects | 218,130              |
| Waste Management                | 637,860              |
| Interfund Transfers Out         | <u>1,325,266</u>     |
| Total Capital Expenditures      | <u>\$ 10,883,615</u> |

## DEBT ADMINISTRATION

The County of Rockland, New York has received a bond rating from Moody's Investors Service of Aa which reflects the County's sound financial management. Future debt anticipated within the next five years will be financed through a combination of bonds and notes as market conditions warrant.

The long-term bonded debt outstanding at December 31, 1990 totaled \$128,349,115. During the fiscal year the County amortized \$9,360,000 in principal and payments amounting to \$8,741,299 for interest were made.

Sewer bond anticipation notes at December 31, 1990 amounted to \$10,000,000.

Capital Notes in the amount of \$210,000 were outstanding at December 31, 1990.

The ratio of net general bonded debt to full valuation and the amount of net general bonded debt per capita are useful to citizens of the County, investors and management as indicators of the County's debt position. At December 31, 1990 this data was as follows:

|                         | <u>Amount</u> | Ratio of<br>Debt to<br>Assessed<br>Valuation | <u>Debt per<br/>Capita</u> |
|-------------------------|---------------|--|----------------------------|
| Net General Bonded Debt | \$69,870,000  | .7371%                                       | \$263.19                   |

PROPRIETARY FUND

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that costs (expenses including depreciation) of providing good or services to the general public on a continuing basis be financed or recovered primarily through user charges. The revenues and other financing sources, expenditures and other financing uses for the year ended December 31, 1990, compared to the year ended December 31, 1989, are shown in the following tables:

|  | <u>1990</u>          |                            | Increase (Decrease)<br>From 1989 |                |
|--|----------------------|----------------------------|----------------------------------|----------------|
|  | <u>Amount</u>        | Percent of<br><u>Total</u> | <u>Amount</u>                    | <u>Percent</u> |
| <u>Revenues</u>                              |                      |                            |                                  |                |
| Patient revenues                             | \$ 48,318,538        | 94.64%                     | \$ (928,308)                     | (1.89)%        |
| Allowance for uncollectibles                 | (5,905,844)          | (11.57)                    | 4,112,174                        | (41.05)        |
| Other revenue                                | <u>1,020,700</u>     | <u>2.00</u>                | <u>791,900</u>                   | 346.11         |
| Total Revenue                                | 43,433,394           | 85.07                      | 3,975,766                        |                |
| Non-Operating Revenue:                       |                      |                            |                                  |                |
| Contributions from<br>County of Rockland     | <u>7,620,205</u>     | <u>14.93</u>               | <u>1,257,876</u>                 | 19.77          |
| Total Revenues and Non-<br>Operating Revenue | <u>\$ 51,053,599</u> | <u>100.00%</u>             | <u>\$ 5,233,642</u>              |                |
| <u>Expenses</u>                              |                      |                            |                                  |                |
| Salaries and wages                           | \$ 33,425,913        | 62.56%                     | \$ 1,533,577                     | 4.81%          |
| Employee benefits                            | 9,564,554            | 17.90                      | 1,204,476                        | 14.41          |
| Supplies and other<br>expenses               | 12,847,147           | 24.04                      | 370,825                          | 2.97           |
| Depreciation                                 | 1,525,686            | 2.86                       | 253,967                          | 19.97          |
| Interest                                     | 579,395              | 1.08                       | 29,643                           | 5.39           |
| Services provided to<br>County of Rockland   | <u>(4,511,139)</u>   | <u>(8.44)</u>              | <u>1,265,568</u>                 | 21.91          |
| Total Expenses                               | <u>\$ 53,431,556</u> | <u>100.00%</u>             | <u>\$ 4,658,056</u>              |                |

The decrease in allowance for uncollectibles is a result of very old accounts being turned over to the District Attorney's office for collection. however, these accounts are still maintained on our

books, fully reserved. The increase in other revenue represents the New York State Retirement Credit as a result of the change in the retirement funding. (see Note 3, Pension Plans).

### FIDUCIARY FUNDS

Fiduciary Funds are divided into those transactions which relate to cash and other assets received or accepted in escrow by the County, to be held in trust for subsequent distribution, transmittal or release to other governments, persons or funds.

### FIXED ASSETS

The General Fixed Assets of the County are those assets used in government and proprietary fund type operations. General fixed assets consist of land, buildings, improvements, and equipment which are valued at historical cost or estimated historical cost if actual cost is not available. No provision for depreciation is made on general fixed assets except for those recorded in the proprietary fund. The total fixed assets for the year ended December 31, 1990 are as follows:

|                                   | <u>General<br/>Government</u> | <u>Proprietary<br/>Fund</u> | <u>Total</u>          |
|-----------------------------------|-------------------------------|-----------------------------|-----------------------|
| Land                              | \$ 7,814,618                  | \$ 360,000                  | \$ 8,174,618          |
| Buildings                         | 18,321,238                    | 16,002,978                  | 34,324,216            |
| Improvements other than buildings | 272,314,805                   | 346,423                     | 272,661,228           |
| Equipment                         | 17,012,455                    | 18,153,068                  | 35,165,523            |
| Construction - in progress        | <u>305,973,266</u>            | <u>1,162,515</u>            | <u>307,135,781</u>    |
|                                   | 621,436,382                   | 36,024,984                  | 657,461,366           |
| Accumulated depreciation          | <u>-</u>                      | <u>(17,093,514)</u>         | <u>(17,093,514)</u>   |
| Total                             | <u>\$ 621,436,382</u>         | <u>\$ 18,931,470</u>        | <u>\$ 640,367,852</u> |

### CASH MANAGEMENT

The County of Rockland investment policies are governed by New York State statutes as more fully described in the notes to the financial statements. The County primarily invests its idle cash with local banks. These investments are placed using a competitive bid process which enables the County to obtain the best available rate.

A summary of the County's interest earnings for the year ending December 31, 1990, compared to December 31, 1989, by fund is as follows:

| <u>Fund</u>           | <u>1990</u>                | <u>1989</u>                |
|-----------------------|----------------------------|----------------------------|
| General               | \$ 1,639,938               | \$ 2,826,302               |
| Sewer                 | 641,256                    | 241,256                    |
| Worker's Compensation | 220,362                    | 248,737                    |
| Claims and Judgment   | 764,367                    | 601,260                    |
| Debt Service          | 2,131,611                  | 2,695,904                  |
| Expendable Trust      | <u>1,828</u>               | <u>1,906</u>               |
| <b>Total Cash</b>     | <b><u>\$ 5,399,362</u></b> | <b><u>\$ 6,615,365</u></b> |

### RISK MANAGEMENT

The County is self-insured for general liability, property, health insurance and worker's compensation. The County has an extensive employee accident prevention program.

### INDEPENDENT AUDIT

The Legislative Board has followed a practice of having an independent audit by a certified public accounting firm even though not required by New York State Law. This practice has been compiled with and the auditor's opinion is included in this report.

### CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Rockland, New York for its comprehensive annual financial report for the fiscal year ended December 31, 1989. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

#### ACKNOWLEDGMENTS

Preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all the members of the Department and to our outside independent auditors, Bennett, Kielson Storch & Kremer, who assisted and contributed to its preparation. I would also like to thank the County Executive and the members of the Legislative Board for their interest and support in the financial operation of the County.

Respectfully submitted,



Harold J. Peterson

Commissioner of Finance

THIS PAGE INTENTIONALLY LEFT BLANK

**FINANCIAL SECTION**

THIS PAGE INTENTIONALLY LEFT BLANK

# Certificate of Achievement for Excellence in Financial Reporting

Presented to  
County of Rockland,  
New York

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1989

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.



*Gary R. Northem*  
President

*Jeffrey L. Esler*  
Executive Director

THIS PAGE INTENTIONALLY LEFT BLANK



## Independent Auditor's Report

To the Honorable Legislature of the  
County of Rockland, New York:

We have audited the general purpose financial statements of the County of Rockland, New York as of and for the year ended December 31, 1990 as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We did not audit the financial statements of the Enterprise Fund for the year ended December 31, 1990, or the Community College Fund for the year ended August 31, 1990, which represents 5% of the combined assets and 23% of the combined revenues and other financing sources. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion expressed herein insofar as it relates to amounts included for such funds, is based solely upon the reports of the other independent auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, and in the opinion of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Rockland, New York, at December 31, 1990 and the results of its operations and changes in financial position of its enterprise fund for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as combining and individual fund financial statements in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the County of Rockland, New York. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Bennett Kielson Storch & Kremer*

April 19, 1991

317 NORTH AVENUE

NEW ROCHELLE

NEW YORK 10801

914-636-7979

FAX: 914-636-4119

THIS PAGE INTENTIONALLY LEFT BLANK

**COMBINED FINANCIAL STATEMENTS -  
OVERVIEW**

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|   | Governmental Funds   |                      |                      |                     | Proprietary Funds   |
|---|----------------------|----------------------|----------------------|---------------------|---------------------|
|   | General              | Special Revenue      | Capital Projects     | Debt Service        | Enterprise          |
| <b>ASSETS</b>   |                      |                      |                      |                     |                     |
| Cash and equivalents  | \$ 11,926,055        | \$ 16,606,634        | \$ 25,970,417        | \$ 439,857          | \$ 158,892          |
| Cash - designated for construction  | -                    | -                    | -                    | -                   | 4,459,435           |
| Investments of employee's deferred compensation, at market value  | -                    | -                    | -                    | -                   | -                   |
| Taxes receivable, net of allowance for uncollectible taxes of \$3,688,093 in 1990 and \$1,607,500 in 1989 | 26,160,803           | -                    | -                    | -                   | -                   |
| Other Receivables:  |                      |                      |                      |                     |                     |
| Accounts  | 2,902,932            | 80,102               | -                    | -                   | 518,150             |
| Accounts - patient care   | -                    | -                    | -                    | -                   | 8,674,800           |
| Loans   | -                    | 535,344              | -                    | -                   | -                   |
| State and federal aid   | 27,717,272           | 240,020              | 6,689,174            | -                   | 790,457             |
| Due from other governments  | 690,949              | -                    | -                    | 258,202             | 854,661             |
| Due from other funds  | 4,523,328            | 4,259,985            | 314,083              | 3,988,085           | -                   |
|   | 35,834,481           | 5,115,451            | 7,003,257            | 4,246,287           | 10,838,068          |
| Allowance for uncollectibles  | (370,000)            | -                    | -                    | -                   | (2,880,000)         |
|   | 35,464,481           | 5,115,451            | 7,003,257            | 4,246,287           | 7,958,068           |
| Inventories   | -                    | -                    | -                    | -                   | 511,289             |
| Property, Plant and Equipment:  |                      |                      |                      |                     |                     |
| Land  | -                    | -                    | -                    | -                   | 360,000             |
| Buildings   | -                    | -                    | -                    | -                   | 16,002,978          |
| Improvements other than buildings   | -                    | -                    | -                    | -                   | 346,423             |
| Equipment   | -                    | -                    | -                    | -                   | 18,153,068          |
| Construction-in-progress  | -                    | -                    | -                    | -                   | 1,162,515           |
|   | -                    | -                    | -                    | -                   | 36,024,984          |
| Accumulated depreciation  | -                    | -                    | -                    | -                   | (17,093,514)        |
|   | -                    | -                    | -                    | -                   | 18,931,470          |
| Deferred state aid receivable   | -                    | -                    | -                    | -                   | 188,572             |
| Securities deposited as collateral  | -                    | -                    | -                    | -                   | -                   |
| Amount available in Debt Service Fund   | -                    | -                    | -                    | -                   | -                   |
| Amount to be provided for general long-term debt  | -                    | -                    | -                    | -                   | -                   |
| <b>Total Assets</b>   | <b>\$ 73,551,339</b> | <b>\$ 21,722,085</b> | <b>\$ 32,973,674</b> | <b>\$ 4,686,144</b> | <b>\$32,207,726</b> |

| Fiduciary<br>Fund | Account Groups             |                              | Rockland<br>Community<br>College<br>August 31, 1990 | Totals<br>(Memorandum Only) |                |
|-------------------|----------------------------|------------------------------|---|-----------------------------|----------------|
|                   | General<br>Fixed<br>Assets | General<br>Long-Term<br>Debt |   | 1990                        | 1989           |
| \$ 5,872,673      | \$ -                       | \$ -                         | \$ 4,672,349  | \$ 65,646,877               | \$ 80,270,658  |
| -                 | -                          | -                            | -   | 4,459,435                   | 5,028,594      |
| 20,915,741        | -                          | -                            | -   | 20,915,741                  | 15,389,021     |
| -                 | -                          | -                            | -   | 26,160,803                  | 20,584,815     |
| -                 | -                          | -                            | 612,653   | 4,113,837                   | 2,390,162      |
| -                 | -                          | -                            | -   | 8,674,800                   | 6,736,601      |
| -                 | -                          | -                            | 233,956   | 769,300                     | 811,231        |
| -                 | -                          | -                            | -   | 35,436,923                  | 35,390,152     |
| -                 | -                          | -                            | 2,122,123   | 3,925,935                   | 5,396,547      |
| -                 | -                          | -                            | -   | 13,085,481                  | 17,240,684     |
| -                 | -                          | -                            | 2,968,732   | 66,006,276                  | 67,965,377     |
| -                 | -                          | -                            | -   | (3,250,000)                 | (2,630,000)    |
| -                 | -                          | -                            | 2,968,732   | 62,756,276                  | 65,335,377     |
| -                 | -                          | -                            | -   | 511,289                     | 481,875        |
| -                 | 7,814,618                  | -                            | -   | 8,174,618                   | 8,046,286      |
| -                 | 18,321,238                 | -                            | -   | 34,324,216                  | 33,323,559     |
| -                 | 272,314,805                | -                            | -   | 272,661,228                 | 273,100,526    |
| -                 | 17,012,455                 | -                            | -   | 35,165,523                  | 32,380,873     |
| -                 | 305,973,266                | -                            | -   | 307,135,781                 | 297,255,069    |
| -                 | 621,436,382                | -                            | -   | 657,461,366                 | 644,106,313    |
| -                 | -                          | -                            | -   | (17,093,514)                | (15,876,941)   |
| -                 | 621,436,382                | -                            | -   | 640,367,852                 | 628,229,372    |
| -                 | -                          | -                            | -   | 188,572                     | 260,143        |
| 449,000           | -                          | -                            | -   | 449,000                     | 625,220        |
| -                 | -                          | 4,246,287                    | -   | 4,246,287                   | 6,225,939      |
| -                 | -                          | 112,040,160                  | -   | 112,040,160                 | 118,749,444    |
| \$ 27,237,414     | \$ 621,436,382             | \$ 116,286,447               | \$ 7,641,081  | \$ 937,742,292              | \$ 941,180,458 |

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET (Continued)  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|  | Governmental Funds   |                      |                      |                     | Proprietary Funds   |
|--|----------------------|----------------------|----------------------|---------------------|---------------------|
|  | General              | Special Revenue      | Capital Projects     | Debt Service        | Enterprise          |
| <b>LIABILITIES, EQUITY AND OTHER CREDITS</b>       |                      |                      |                      |                     |                     |
| <b>Liabilities:</b>                                |                      |                      |                      |                     |                     |
| Accounts payable and retained percentages          | \$ 3,349,614         | \$ 401,718           | \$ 1,526,151         | \$ -                | \$ 786,747          |
| Accrued liabilities                                | 21,089,422           | 12,161,328           | 194,000              | -                   | 5,362,214           |
| Employee payroll deductions                        | -                    | -                    | -                    | -                   | -                   |
| Deposits payable                                   | -                    | -                    | -                    | -                   | -                   |
| Due to other funds                                 | -                    | 154,750              | -                    | -                   | 12,927,848          |
| Retirement payable                                 | -                    | -                    | -                    | -                   | 2,919,100           |
| Due to other governments                           | 1,881,884            | -                    | 768,015              | -                   | -                   |
| Due to school districts                            | 15,611,177           | -                    | -                    | -                   | -                   |
| Deferred revenue - taxes                           | 9,974,155            | -                    | -                    | -                   | -                   |
| Deferred revenue - other                           | 882,452              | 545,225              | -                    | -                   | -                   |
| Employee's deferred compensation payable           | -                    | -                    | -                    | -                   | -                   |
| Judgments and claims                               | -                    | -                    | -                    | -                   | -                   |
| Bond interest and matured bonds payable            | -                    | -                    | -                    | 439,857             | -                   |
| Tax anticipation note payable                      | 10,000,000           | -                    | -                    | -                   | -                   |
| Capital notes payable                              | -                    | -                    | -                    | -                   | 38,000              |
| Bond anticipation notes payable                    | -                    | -                    | 9,600,000            | -                   | -                   |
| Bonds payable                                      | -                    | -                    | -                    | -                   | 12,234,668          |
| <b>Total Liabilities</b>                           | <b>62,788,704</b>    | <b>13,263,021</b>    | <b>12,088,166</b>    | <b>439,857</b>      | <b>34,268,577</b>   |
| <b>Equity and Other Credits:</b>                   |                      |                      |                      |                     |                     |
| Investment in general fixed assets                 | -                    | -                    | -                    | -                   | -                   |
| <b>Fund Balances:</b>                              |                      |                      |                      |                     |                     |
| Reserved for grants                                | -                    | -                    | -                    | -                   | -                   |
| Reserved for student loans                         | -                    | -                    | -                    | -                   | -                   |
| Reserved for encumbrances                          | 2,059,269            | 653,326              | -                    | -                   | -                   |
| Reserved for STOP - DWI program                    | 54,703               | -                    | -                    | -                   | -                   |
| Reserved for insurance programs                    | -                    | 2,937,905            | -                    | -                   | -                   |
| Reserved for court deposit                         | -                    | 2,216,369            | -                    | -                   | -                   |
| Reserved for social service programs               | -                    | -                    | -                    | -                   | -                   |
| Reserved for debt service                          | -                    | -                    | -                    | 4,246,287           | -                   |
| Reserved for parklands                             | 100,000              | -                    | -                    | -                   | -                   |
| <b>Unreserved:</b>                                 |                      |                      |                      |                     |                     |
| Designated for subsequent year's expenditures      | 5,000,000            | -                    | -                    | -                   | -                   |
| Undesignated                                       | 3,548,663            | 2,651,464            | 20,885,508           | -                   | (2,060,851)         |
| <b>Total Equity and Other Credits</b>              | <b>10,762,635</b>    | <b>8,459,064</b>     | <b>20,885,508</b>    | <b>4,246,287</b>    | <b>(2,060,851)</b>  |
| <b>Total Liabilities, Equity and Other Credits</b> | <b>\$ 73,551,339</b> | <b>\$ 21,722,085</b> | <b>\$ 32,973,674</b> | <b>\$ 4,686,144</b> | <b>\$32,207,726</b> |

The accompanying notes are an integral part of the financial statements.

| Fiduciary<br>Fund    | Account Groups             |                              | Rockland<br>Community<br>College<br>August 31, 1990 | Totals<br>(Memorandum Only) |                       |
|----------------------|----------------------------|------------------------------|---|-----------------------------|-----------------------|
|                      | General<br>Fixed<br>Assets | General<br>Long-Term<br>Debt |   | 1990                        | 1989                  |
| \$ -                 | \$ -                       | \$ -                         | \$ 885,149  | \$ 6,949,379                | \$ 9,057,157          |
| 1,115                | -                          | -                            | 2,993,983   | 41,802,062                  | 33,734,722            |
| 49,823               | -                          | -                            | -   | 49,823                      | 42,060                |
| 5,400,881            | -                          | -                            | -   | 5,400,881                   | 6,771,702             |
| 2,883                | -                          | -                            | -   | 13,085,481                  | 17,240,684            |
| -                    | -                          | -                            | -   | 2,919,100                   | 3,538,325             |
| 793,730              | -                          | -                            | 260,178   | 3,703,807                   | 2,920,723             |
| -                    | -                          | -                            | -   | 15,611,177                  | 10,930,827            |
| -                    | -                          | -                            | -   | 9,974,155                   | 8,612,825             |
| -                    | -                          | -                            | 1,518,894   | 2,946,571                   | 7,477,432             |
| 20,915,741           | -                          | -                            | -   | 20,915,741                  | 15,389,021            |
| -                    | -                          | -                            | -   | -                           | 2,000,000             |
| -                    | -                          | -                            | -   | 439,857                     | 73,703                |
| -                    | -                          | -                            | -   | 10,000,000                  | -                     |
| -                    | -                          | 172,000                      | -   | 210,000                     | 631,000               |
| -                    | -                          | -                            | -   | 9,600,000                   | 10,000,000            |
| -                    | -                          | <u>116,114,447</u>           | -   | <u>128,349,115</u>          | <u>136,210,000</u>    |
| <u>27,164,173</u>    | -                          | <u>116,286,447</u>           | <u>5,658,204</u>                                    | <u>271,957,149</u>          | <u>264,630,181</u>    |
| -                    | 621,436,382                | -                            | -   | 621,436,382                 | 608,441,005           |
| -                    | -                          | -                            | -   | 214,762                     | 404,313               |
| -                    | -                          | -                            | 214,762   | 239,441                     | 255,597               |
| -                    | -                          | -                            | 239,441   | 2,712,595                   | 3,007,898             |
| -                    | -                          | -                            | -   | 54,703                      | 92,823                |
| -                    | -                          | -                            | -   | 2,937,905                   | 6,563,936             |
| -                    | -                          | -                            | -   | 2,216,369                   | 54,430                |
| 73,241               | -                          | -                            | -   | 73,241                      | 55,703                |
| -                    | -                          | -                            | -   | 4,246,287                   | 6,225,939             |
| -                    | -                          | -                            | -   | 100,000                     | -                     |
| -                    | -                          | -                            | -   | 5,000,000                   | 9,200,000             |
| -                    | -                          | -                            | <u>1,528,674</u>                                    | <u>26,553,458</u>           | <u>42,248,633</u>     |
| <u>73,241</u>        | <u>621,436,382</u>         | -                            | <u>1,982,877</u>                                    | <u>665,785,143</u>          | <u>676,550,277</u>    |
| <u>\$ 27,237,414</u> | <u>\$ 621,436,382</u>      | <u>\$ 116,286,447</u>        | <u>\$ 7,641,081</u>                                 | <u>\$ 937,742,292</u>       | <u>\$ 941,180,458</u> |

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES  
 ALL GOVERNMENTAL AND EXPENDABLE TRUST FUNDS  
 YEAR ENDED DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|  | Governmental Funds |                   |                  |                   |
|--|--------------------|-------------------|------------------|-------------------|
|  | General            | Special Revenue   | Capital Projects | Debt Service      |
| Revenues:  |                    |                   |                  |                   |
| Real property taxes                                  | \$ 37,674,501      | \$ 16,147,162     | \$ -             | \$ -              |
| Non-property taxes                                   | 43,505,833         | -                 | -                | -                 |
| Other tax items                                      | 3,591,713          | -                 | -                | -                 |
| Departmental income                                  | 39,664,171         | 1,595,046         | -                | -                 |
| Use of money and property                            | 1,739,419          | 1,642,889         | -                | 2,131,611         |
| Licenses and permits                                 | 533,730            | 3,175             | -                | -                 |
| Fines and forfeitures                                | 495,381            | -                 | -                | -                 |
| Sale of property and compensation<br>for loss        | 186,240            | 110,339           | -                | -                 |
| Interfund revenues                                   | 16,924,793         | -                 | -                | -                 |
| State aid  | 43,845,779         | 1,329,278         | 5,121,435        | 258,202           |
| Federal aid  | 21,920,794         | 1,091,383         | 462,049          | -                 |
| Miscellaneous  | 2,533,236          | 140,820           | 149,121          | -                 |
| <b>Total Revenues</b>                                | <b>212,615,590</b> | <b>22,060,092</b> | <b>5,732,605</b> | <b>2,389,813</b>  |
| Expenditures:  |                    |                   |                  |                   |
| Current:   |                    |                   |                  |                   |
| General government support                           | 30,557,505         | 128,250           | -                | -                 |
| Education  | 11,541,197         | -                 | -                | -                 |
| Public safety  | 21,982,110         | -                 | -                | -                 |
| Health   | 16,449,262         | -                 | -                | -                 |
| Transportation                                       | 11,620,962         | 7,217,034         | -                | -                 |
| Economic assistance and<br>opportunity               | 78,925,789         | -                 | -                | -                 |
| Culture and recreation                               | 608,428            | -                 | -                | -                 |
| Home and community services                          | 2,450,981          | 8,475,901         | -                | -                 |
| Employee benefits                                    | 7,839,623          | 25,148,321        | -                | -                 |
| Debt service   | -                  | 1,075,000         | -                | 16,688,550        |
| Capital outlay                                       | -                  | -                 | 9,558,349        | -                 |
| <b>Total Expenditures</b>                            | <b>181,975,857</b> | <b>42,044,506</b> | <b>9,558,349</b> | <b>16,688,550</b> |
| Excess (Deficiency) of Revenues<br>Over Expenditures | 30,639,733         | (19,984,414)      | (3,825,744)      | (14,298,737)      |

| Fiduciary<br>Fund    | Totals<br>(Memorandum Only) |                    |
|----------------------|-----------------------------|--------------------|
|                      | 1990                        | 1989               |
| Expendable<br>Trusts |                             |                    |
| \$ -                 | \$ 53,821,663               | \$ 51,884,875      |
| -                    | 43,505,833                  | 43,223,823         |
| -                    | 3,591,713                   | 3,149,725          |
| 22,809               | 41,282,026                  | 48,088,875         |
| 1,828                | 5,515,747                   | 7,165,546          |
| -                    | 536,905                     | 541,969            |
| -                    | 495,381                     | 459,035            |
| -                    | 296,579                     | 277,792            |
| -                    | 16,924,793                  | 11,756,505         |
| -                    | 50,554,694                  | 42,839,874         |
| -                    | 23,474,226                  | 20,808,693         |
| -                    | 2,823,177                   | 2,960,706          |
| <u>24,637</u>        | <u>242,822,737</u>          | <u>233,157,418</u> |
| -                    | 30,685,755                  | 28,708,420         |
| -                    | 11,541,197                  | 5,047,657          |
| -                    | 21,982,110                  | 19,490,380         |
| -                    | 16,449,262                  | 15,899,193         |
| -                    | 18,837,996                  | 16,023,100         |
| 7,099                | 78,932,888                  | 70,804,922         |
| -                    | 608,428                     | 420,335            |
| -                    | 10,926,882                  | 11,480,615         |
| -                    | 32,987,944                  | 30,573,662         |
| -                    | 17,763,550                  | 17,113,311         |
| -                    | 9,558,349                   | 12,425,064         |
| <u>7,099</u>         | <u>250,274,361</u>          | <u>227,986,659</u> |
| <u>17,538</u>        | <u>(7,451,624)</u>          | <u>5,170,759</u>   |

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES (Continued)  
 ALL GOVERNMENTAL AND EXPENDABLE TRUST FUNDS  
 YEAR ENDED DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|  | Governmental Funds   |                     |                      |                     |
|--|----------------------|---------------------|----------------------|---------------------|
|  | General              | Special Revenue     | Capital Projects     | Debt Service        |
| Other Financing Sources (Uses):  |                      |                     |                      |                     |
| Proceeds of refunding bonds  | \$ -                 | \$ -                | \$ -                 | \$20,284,115        |
| Payment to refunded bond escrow agent  | -                    | -                   | -                    | (19,647,760)        |
| Proceeds of serial bonds   | -                    | -                   | 400,000              | -                   |
| Proceeds of capital notes  | -                    | -                   | -                    | -                   |
| Operating transfers in   | 4,086,084            | 24,825,635          | 1,086,531            | 17,351,306          |
| Operating transfers out  | (50,497,672)         | (5,940,396)         | (1,325,266)          | (5,668,576)         |
| Retirement credits   | 958,185              | 127,507             | -                    | -                   |
| Total Other Financing Sources (Uses)   | <u>(45,453,403)</u>  | <u>19,012,746</u>   | <u>161,265</u>       | <u>12,319,085</u>   |
| Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses | (14,813,670)         | (971,668)           | (3,664,479)          | (1,979,652)         |
| Fund Balances - Beginning of Year  | <u>25,576,305</u>    | <u>9,430,732</u>    | <u>24,549,987</u>    | <u>6,225,939</u>    |
| Fund Balances - End of Year  | <u>\$ 10,762,635</u> | <u>\$ 8,459,064</u> | <u>\$ 20,885,508</u> | <u>\$ 4,246,287</u> |

The accompanying notes are an integral part of the financial statements.

| Fiduciary<br>Fund<br>Expendable<br>Trusts | Totals<br>(Memorandum Only) |                      |
|---|-----------------------------|----------------------|
|   | 1990                        | 1989                 |
| \$ -                                      | \$ 20,284,115               | \$ -                 |
| -   | (19,647,760)                | -                    |
| -   | 400,000                     | 9,764,000            |
| -   | -                           | 344,000              |
| -   | 47,349,556                  | 38,590,491           |
| -   | (63,431,910)                | (53,085,983)         |
| -   | 1,085,692                   | -                    |
| -   | (13,960,307)                | (4,387,492)          |
| 17,538                                    | (21,411,931)                | 783,267              |
| <u>55,703</u>                             | <u>65,838,666</u>           | <u>65,055,399</u>    |
| <u>\$ 73,241</u>                          | <u>\$ 44,426,735</u>        | <u>\$ 65,838,666</u> |

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS  
 YEAR ENDED DECEMBER 31, 1990

|  | General Fund        |                      |  |
|--|---------------------|----------------------|--|
|  | Revised<br>Budget   | Actual               | Variance<br>Favorable<br>(Unfavorable) |
| Revenues:  |                     |                      |  |
| Real property taxes  | \$ 38,696,442       | \$ 37,674,501        | \$ (1,021,941)                         |
| Non-property taxes   | 47,700,000          | 43,505,833           | (4,194,167)                            |
| Other tax items  | 2,880,000           | 3,591,713            | 711,713                                |
| Departmental income  | 41,700,311          | 39,664,171           | (2,036,140)                            |
| Use of money and property  | 2,636,000           | 1,739,419            | (896,581)                              |
| Licenses and permits   | 516,000             | 533,730              | 17,730                                 |
| Fines and forfeitures  | 511,551             | 495,381              | (16,170)                               |
| Sale of property and compensation for loss   | 25,200              | 186,240              | 161,040                                |
| Interfund revenues   | 17,346,852          | 16,924,793           | (422,059)                              |
| State aid  | 41,449,369          | 43,845,779           | 2,396,410                              |
| Federal aid  | 21,844,236          | 21,920,794           | 76,558                                 |
| Miscellaneous  | 2,186,940           | 2,533,236            | 346,296                                |
| Total Revenues   | <u>217,492,901</u>  | <u>212,615,590</u>   | <u>(4,877,311)</u>                     |
| Expenditures:  |                     |                      |  |
| Current:   |                     |                      |  |
| General government support   | 33,379,864          | 30,557,505           | 2,822,359                              |
| Education  | 7,992,637           | 11,541,197           | (3,548,560)                            |
| Public safety  | 22,700,950          | 21,982,110           | 718,840                                |
| Health   | 17,669,343          | 16,449,262           | 1,220,081                              |
| Transportation   | 12,106,660          | 11,620,962           | 485,698                                |
| Economic assistance and opportunity  | 81,475,066          | 78,925,789           | 2,549,277                              |
| Culture and recreation   | 631,123             | 608,428              | 22,695                                 |
| Home and community services  | 2,560,564           | 2,450,981            | 109,583                                |
| Employee benefits  | 10,291,297          | 7,839,623            | 2,451,674                              |
| Debt service   | -                   | -                    | -                                      |
| Total Expenditures   | <u>188,807,504</u>  | <u>181,975,857</u>   | <u>6,831,647</u>                       |
| Excess (Deficiency) of Revenues Over Expenditures                                  | <u>28,685,397</u>   | <u>30,639,733</u>    | <u>1,954,336</u>                       |
| Other Financing Sources (Uses):  |                     |                      |  |
| Proceeds of refunding bonds  | -                   | -                    | -                                      |
| Payment to refunded bond escrow agent  | -                   | -                    | -                                      |
| Operating transfers in   | 4,059,930           | 4,086,084            | 26,154                                 |
| Operating transfers out  | (50,508,945)        | (50,497,672)         | 11,273                                 |
| Retirement credits   | -                   | 958,185              | 958,185                                |
| Total Other Financing Sources (Uses)   | <u>(46,449,015)</u> | <u>(45,453,403)</u>  | <u>995,612</u>                         |
| Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses | <u>(17,763,618)</u> | <u>(14,813,670)</u>  | <u>2,949,948</u>                       |
| Fund Balances - Beginning of Year  | <u>17,763,618</u>   | <u>25,576,305</u>    | <u>7,812,687</u>                       |
| Fund Balances - End of Year  | <u>\$ -0-</u>       | <u>\$ 10,762,635</u> | <u>\$ 10,762,635</u>                   |

| Special Revenue Funds |                   |                                  | Debt Service Fund |                   |                                  |
|-----------------------|-------------------|----------------------------------|-------------------|-------------------|----------------------------------|
| Revised Budget        | Actual            | Variance Favorable (Unfavorable) | Revised Budget    | Actual            | Variance Favorable (Unfavorable) |
| \$ 16,071,286         | \$ 16,147,162     | \$ 75,876                        | \$ -              | \$ -              | \$ -                             |
| -                     | -                 | -                                | -                 | -                 | -                                |
| 1,097,534             | 1,595,046         | 497,512                          | -                 | -                 | -                                |
| 929,500               | 1,642,889         | 713,389                          | -                 | 2,131,611         | 2,131,611                        |
| 57,000                | 3,175             | (53,825)                         | -                 | -                 | -                                |
| -                     | -                 | -                                | -                 | -                 | -                                |
| 75,119                | 110,339           | 35,220                           | -                 | -                 | -                                |
| -                     | -                 | -                                | -                 | -                 | -                                |
| 1,331,126             | 1,329,278         | (1,848)                          | -                 | 258,202           | 258,202                          |
| 1,814,500             | 1,091,383         | (723,117)                        | -                 | -                 | -                                |
| 90,000                | 140,820           | 50,820                           | -                 | -                 | -                                |
| <u>21,466,065</u>     | <u>22,060,092</u> | <u>594,027</u>                   | <u>-</u>          | <u>2,389,813</u>  | <u>2,389,813</u>                 |
| 425,850               | 128,250           | 297,600                          | -                 | -                 | -                                |
| -                     | -                 | -                                | -                 | -                 | -                                |
| -                     | -                 | -                                | -                 | -                 | -                                |
| 7,471,808             | 7,217,034         | 254,774                          | -                 | -                 | -                                |
| -                     | -                 | -                                | -                 | -                 | -                                |
| -                     | -                 | -                                | -                 | -                 | -                                |
| 11,740,398            | 8,475,901         | 3,264,497                        | -                 | -                 | -                                |
| 21,786,022            | 25,148,321        | (3,362,299)                      | -                 | -                 | -                                |
| 1,075,000             | 1,075,000         | -                                | 17,395,028        | 16,688,550        | 706,478                          |
| <u>42,499,078</u>     | <u>42,044,506</u> | <u>454,572</u>                   | <u>17,395,028</u> | <u>16,688,550</u> | <u>706,478</u>                   |
| (21,033,013)          | (19,984,414)      | 1,048,599                        | (17,395,028)      | (14,298,737)      | 3,096,291                        |
| -                     | -                 | -                                | 20,284,115        | 20,284,115        | -                                |
| -                     | -                 | -                                | (19,647,760)      | (19,647,760)      | -                                |
| 24,093,813            | 24,825,635        | 731,822                          | 17,351,306        | 17,351,306        | -                                |
| (6,644,456)           | (5,940,396)       | 704,060                          | (5,668,576)       | (5,668,576)       | -                                |
| -                     | 127,507           | 127,507                          | -                 | -                 | -                                |
| <u>17,449,357</u>     | <u>19,012,746</u> | <u>1,563,389</u>                 | <u>12,319,085</u> | <u>12,319,085</u> | <u>-</u>                         |
| (3,583,656)           | (971,668)         | 2,611,988                        | (5,075,943)       | (1,979,652)       | 3,096,291                        |
| <u>3,583,656</u>      | <u>9,430,732</u>  | <u>5,847,076</u>                 | <u>5,075,943</u>  | <u>6,225,939</u>  | <u>1,149,996</u>                 |
| \$ -0-                | \$ 8,459,064      | \$ 8,459,064                     | \$ -0-            | \$ 4,246,287      | \$ 4,246,287                     |

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL (Continued)  
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS  
 YEAR ENDED DECEMBER 31, 1990

|   | Totals<br>(Memorandum Only) |                      |  |
|---|-----------------------------|----------------------|--|
|   | Revised<br>Budget           | Actual               | Variance<br>Favorable<br>(Unfavorable) |
| <b>Revenues:</b>  |                             |                      |  |
| Real property taxes   | \$ 54,767,728               | \$ 53,821,663        | \$ (946,065)                           |
| Non-property taxes  | 47,700,000                  | 43,505,833           | (4,194,167)                            |
| Other tax items   | 2,880,000                   | 3,591,713            | 711,713                                |
| Departmental income   | 42,797,845                  | 41,259,217           | (1,538,628)                            |
| Use of money and property   | 3,565,500                   | 5,513,919            | 1,948,419                              |
| Licenses and permits  | 573,000                     | 536,905              | (36,095)                               |
| Fines and forfeitures   | 511,551                     | 495,381              | (16,170)                               |
| Sale of property and compensation for loss  | 100,319                     | 296,579              | 196,260                                |
| Interfund revenues  | 17,346,852                  | 16,924,793           | (422,059)                              |
| State aid   | 42,780,495                  | 45,433,259           | 2,652,764                              |
| Federal aid   | 23,658,736                  | 23,012,177           | (646,559)                              |
| Miscellaneous   | 2,276,940                   | 2,674,056            | 397,116                                |
| <b>Total Revenues</b>   | <b>238,958,966</b>          | <b>237,065,495</b>   | <b>(1,893,471)</b>                     |
| <b>Expenditures:</b>  |                             |                      |  |
| <b>Current:</b>   |                             |                      |  |
| General government support  | 33,805,714                  | 30,685,755           | 3,119,959                              |
| Education   | 7,992,637                   | 11,541,197           | (3,548,560)                            |
| Public safety   | 22,700,950                  | 21,982,110           | 718,840                                |
| Health  | 17,669,343                  | 16,449,262           | 1,220,081                              |
| Transportation  | 19,578,468                  | 18,837,996           | 740,472                                |
| Economic assistance and opportunity   | 81,475,066                  | 78,925,789           | 2,549,277                              |
| Culture and recreation  | 631,123                     | 608,428              | 22,695                                 |
| Home and community services   | 14,300,962                  | 10,926,882           | 3,374,080                              |
| Employee benefits   | 32,077,319                  | 32,987,944           | (910,625)                              |
| Debt service  | 18,470,028                  | 17,763,550           | 706,478                                |
| <b>Total Expenditures</b>   | <b>248,701,610</b>          | <b>240,708,913</b>   | <b>7,992,697</b>                       |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b>                                  | <b>(9,742,644)</b>          | <b>(3,643,418)</b>   | <b>6,099,226</b>                       |
| <b>Other Financing Sources (Uses):</b>  |                             |                      |  |
| Proceeds of refunding bonds   | 20,284,115                  | 20,284,115           | -                                      |
| Payments to refunded bond escrow agent  | (19,647,760)                | (19,647,760)         | -                                      |
| Operating transfers in  | 45,505,049                  | 46,263,025           | 757,976                                |
| Operating transfers out   | (62,821,977)                | (62,106,644)         | 715,333                                |
| Retirement credits  | -                           | 1,085,692            | 1,085,692                              |
| <b>Total Other Financing Sources (Uses)</b>   | <b>(16,680,573)</b>         | <b>(14,121,572)</b>  | <b>2,559,001</b>                       |
| <b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b> | <b>(26,423,217)</b>         | <b>(17,764,990)</b>  | <b>8,658,227</b>                       |
| <b>Fund Balances - Beginning of Year</b>  | <b>(26,423,217)</b>         | <b>41,232,976</b>    | <b>14,809,759</b>                      |
| <b>Fund Balances - End of Year</b>  | <b>\$ -0-</b>               | <b>\$ 23,467,986</b> | <b>\$ 23,467,986</b>                   |

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE  
 ENTERPRISE FUND - SUMMIT PARK HOSPITAL AND ROCKLAND COUNTY INFIRMARY  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|   | <u>1990</u>           | <u>1989</u>         |
|---|-----------------------|---------------------|
| Operating Revenue:  |                       |                     |
| Gross patient revenue:  |                       |                     |
| Rehabilitation  | \$ 6,849,216          | \$ 6,700,740        |
| Skilled nursing facility  | 21,156,044            | 21,379,390          |
| Outpatient  | 871,928               | 656,076             |
| Mental health   | <u>19,441,350</u>     | <u>20,510,640</u>   |
|   | 48,318,538            | 49,246,846          |
| Allowances and uncollectible accounts   | <u>(5,905,844)</u>    | <u>(10,018,018)</u> |
| Net Patient Revenue   | 42,412,694            | 39,228,828          |
| Other operating revenue   | <u>1,020,700</u>      | <u>228,800</u>      |
| Total Operating Revenue   | <u>43,433,394</u>     | <u>39,457,628</u>   |
| Operating Expenses:   |                       |                     |
| Administrative and general  | 2,901,907             | 2,905,591           |
| Salaries and wages  | 33,425,913            | 31,892,336          |
| Pension and other employee benefits   | 9,564,554             | 8,360,078           |
| Supplies and other expenses   | 9,945,240             | 9,570,731           |
| Depreciation  | 1,525,686             | 1,271,719           |
| Interest  | 579,395               | 549,752             |
| Services provided to the County of Rockland   | <u>(4,511,139)</u>    | <u>(5,776,707)</u>  |
| Total Operating Expenses  | <u>53,431,556</u>     | <u>- 48,773,500</u> |
| Loss from Operations  | (9,998,162)           | (9,315,872)         |
| Operating Transfers In - Contributions from County of Rockland  | <u>7,620,205</u>      | <u>6,362,329</u>    |
| Deficiency of Revenues Over Expenses  | (2,377,957)           | (2,953,543)         |
| Fund Balance - Beginning of Year  | 576,608               | 3,377,124           |
| Transfer of assets and related liabilities for certain<br>mental health units from County of Rockland | <u>(259,502)</u>      | <u>153,027</u>      |
| Fund Balance - End of Year  | <u>\$ (2,060,851)</u> | <u>\$ 576,608</u>   |

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

COMPARATIVE STATEMENT OF CASH FLOWS  
 ENTERPRISE FUND - SUMMIT PARK HOSPITAL AND ROCKLAND COUNTY INFIRMARY  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|  | <u>1990</u>        | <u>1989</u>        |
|--|--------------------|--------------------|
| Cash Flows from Operating Activities:  |                    |                    |
| Loss from operations   | \$ (9,998,162)     | \$ (9,315,872)     |
| Adjustments to reconcile loss from operations<br>to cash provided from operating activities:         |                    |                    |
| Depreciation and amortization  | 1,525,686          | 1,514,427          |
| Cash equivalents designated for construction   | 569,159            | (1,728,348)        |
| Accounts receivable - patient care   | (1,429,172)        | 1,247,861          |
| Due from third-party reimbursement agencies  | (2,374,341)        | 221,501            |
| Inventories  | (29,414)           | (24,139)           |
| State aid receivable   | 2,961,490          | (2,184,470)        |
| Prepaid retirement expense   | 332,297            | (332,297)          |
| Deferred portion of receivable from New York State by mental<br>health units for outpatients subsidy | 167,000            | -                  |
| Accounts payable and other accrued expenses  | (369,271)          | 327,077            |
| Accrued salaries, vacation and holiday   | 451,198            | 495,619            |
| Interest payable   | (27,456)           | 30,438             |
| Amounts held for residents   | 6,434              | 26,969             |
| Accrued retirement expense   | (619,225)          | (578,538)          |
| Due to County of Rockland  | <u>3,740,158</u>   | <u>4,282,183</u>   |
| Net Cash Used by Operating Activities  | <u>(5,093,619)</u> | <u>(6,017,589)</u> |
| Cash Flow from Investing Activities:   |                    |                    |
| Property, plant and equipment additions  | <u>(668,796)</u>   | <u>(985,454)</u>   |
| Cash Flows from Financing Activities:  |                    |                    |
| Issuance of long-term debt   | -                  | 2,099,000          |
| Retirement of long-term debt   | (1,592,942)        | (1,583,106)        |
| Contributions from Rockland County   | <u>7,360,703</u>   | <u>6,515,356</u>   |
| Net Cash Provided by Financing Activities  | <u>5,767,761</u>   | <u>7,031,250</u>   |
| Net Increase in Cash   | 5,346              | 28,207             |
| Cash - Beginning of Year   | <u>153,546</u>     | <u>125,339</u>     |
| Cash - End of Year   | <u>\$ 158,892</u>  | <u>\$ 153,546</u>  |

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

STATEMENT OF CHANGES IN FUND BALANCES - ALL FUNDS  
 COMMUNITY COLLEGE FUND  
 YEAR ENDED AUGUST 31, 1990  
 (With Comparative Totals for 1989)

|   | Current Funds       |                   | Totals              |                     |
|---|---------------------|-------------------|---------------------|---------------------|
|   | Unrestricted        | Restricted        | 1990                | 1989                |
| Revenues - Educational and general revenues         | \$ 23,992,826       | \$ 3,953,346      | \$ 27,946,172       | \$ 27,678,345       |
| Expenditures - Educational and general expenditures | <u>31,960,389</u>   | <u>4,159,053</u>  | <u>36,119,442</u>   | <u>35,790,366</u>   |
| Deficiency of Revenues Over Expenditures            | (7,967,563)         | (205,707)         | (8,173,270)         | (8,112,021)         |
| Other Financing Sources - Operating transfers in    | <u>8,462,149</u>    | <u>-</u>          | <u>8,462,149</u>    | <u>8,133,163</u>    |
| Net Increase (Decrease) in Fund Balances            | 494,586             | (205,707)         | 288,879             | 21,142              |
| Fund Balances - Beginning of Year                   | <u>1,034,088</u>    | <u>659,910</u>    | <u>1,693,998</u>    | <u>1,672,856</u>    |
| Fund Balances - End of Year                         | <u>\$ 1,528,674</u> | <u>\$ 454,203</u> | <u>\$ 1,982,877</u> | <u>\$ 1,693,998</u> |

The accompanying notes are an integral part of the these financial statements.

COUNTY OF ROCKLAND, NEW YORK

STATEMENT OF CURRENT FUND REVENUES, EXPENDITURES AND OTHER CHANGES  
 COMMUNITY COLLEGE FUND  
 YEAR ENDED AUGUST 31, 1990  
 (With Comparative Totals for 1989)

|  | Current Funds     |                     | Totals            |                   |
|--|-------------------|---------------------|-------------------|-------------------|
|  | Unrestricted      | Restricted          | 1990              | 1989              |
| <b>Revenues:</b>   |                   |                     |                   |                   |
| Educational and General:   |                   |                     |                   |                   |
| Student revenues   | \$ 8,671,901      | \$ -                | \$ 8,671,901      | \$ 8,035,127      |
| Other revenues   | 1,395,803         | 122,230             | 1,518,033         | 1,842,179         |
| Use of money and property  | -                 | 3,650               | 3,650             | 3,425             |
| Federal and state sponsored grants   | 12,570,342        | 3,827,466           | 16,397,808        | 16,336,720        |
| Revenues in lieu of local sponsor share                                    | 1,354,780         | -                   | 1,354,780         | 1,460,894         |
| <b>Total Revenues</b>  | <b>23,992,826</b> | <b>3,953,346</b>    | <b>27,946,172</b> | <b>27,678,345</b> |
| <b>Expenditures:</b>   |                   |                     |                   |                   |
| Educational and General:   |                   |                     |                   |                   |
| Instruction  | 14,602,400        | -                   | 14,602,400        | 14,384,924        |
| Sponsored research   | 1,476,134         | -                   | 1,476,134         | 1,264,507         |
| Library  | 640,491           | -                   | 640,491           | 649,014           |
| Student services   | 1,932,737         | 1,865,620           | 3,798,357         | 4,325,777         |
| Maintenance and operation of plant   | 4,718,755         | -                   | 4,718,755         | 4,466,721         |
| General administration   | 3,402,366         | 20,736              | 3,423,102         | 2,924,782         |
| Employee benefits  | 5,187,506         | -                   | 5,187,506         | 5,086,812         |
| Student aid  | -                 | 2,272,697           | 2,272,697         | 2,687,829         |
| <b>Total Expenditures</b>  | <b>31,960,389</b> | <b>4,159,053</b>    | <b>36,119,442</b> | <b>35,790,366</b> |
| Deficiency of Revenues Over Expenditures                                   | (7,967,563)       | (205,707)           | (8,173,270)       | (8,112,021)       |
| Other Financing Sources - Operating transfers in                           | 8,462,149         | -                   | 8,462,149         | 8,133,163         |
| <b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures</b> | <b>\$ 494,586</b> | <b>\$ (205,707)</b> | <b>\$ 288,879</b> | <b>\$ 21,142</b>  |

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1990

---

Note 1 - Summary of Significant Accounting Policies

The County of Rockland, New York was established in 1798, and operates in accordance with County Law and the various other applicable laws of the State of New York. The County Legislature is the legislative body responsible for overall operation. The County Executive serves as the chief executive officer and the Commissioner of Finance serves as the chief financial officer. The County provides the following services to its residents: education, public safety, health, transportation, economic assistance, culture and recreation, home and community services and general and administrative support.

The accounting policies of the County of Rockland, New York conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the County's more significant accounting policies:

A. Reporting Entity

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit within the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The basic - but not the only - criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

Based on the foregoing criteria and the significant factors presented below, the following organizations, functions or activities are included in the reporting entity:

The Rockland County Community College was established in 1959 with the County of Rockland as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a board of trustees consisting of nine voting members; five are appointed by the County Legislature and four by the governor. The College budget is subject to the approval of the County Legislature. The County provides one-half of capital costs and one-third of operating costs for the College. Title to the real property of the College vests with the County and bonds and notes for College capital costs are issued by the County and are County debt.

The Summit Park Hospital and Rockland County Infirmary is a chronic care hospital and a skilled nursing facility established and operated under provisions of Article 6 of the General Municipal Law. The County of Rockland acquires real property used by the facility and approves all expenditures for new buildings and alterations. The County of Rockland retains responsibility for the Hospital and Infirmary. The facility is required to make a detailed annual report of its operations to the County Legislature including any matters the board may require.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 1 - Summary of Significant Accounting Policies (Continued)

Although the following organizations are related to the County of Rockland, they are not included in the County's reporting entity because of the reasons noted:

The Rockland County Industrial Development Agency is a public benefit corporation created by State legislation to promote the economic welfare, recreation opportunities, and prosperity of the County's inhabitants. Members of the Agency are appointed by the municipal governing body but the County exercises no oversight responsibility. Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The municipality is not liable for Agency bonds or notes.

The various towns, villages, and school districts which service the residents of the County were created by State legislation. This legislation specifies the elected governing boards as the governing authority. Board members are elected by the qualified voters of the municipal entity. The Boards designate management and exercise complete responsibility for all fiscal matters. The County Legislature exercises no oversight over these operations.

B. Basis of Presentation

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. County resources are allocated to and accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures/expenses which are segregated for the purpose of carrying on specific activities or attaining certain objectives, in accordance with special regulations, restrictions or limitations. The various funds are grouped in the financial statements into six generic fund types and three broad fund categories, in accordance with generally accepted accounting principles as follows:

1. Fund Categories

- a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position.

General Fund - The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds are established to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund was established pursuant to New York State Highway Law and is used to account for the maintenance of roads and bridges and snow removal costs.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and

Note 1 - Summary of Significant Accounting Policies (Continued)

equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer Fund - The Sewer Fund is used to account for the operation of the County's sewer district.

Risk Retention Fund - The Risk Retention Fund is provided to account for the financing and payment of general liability, worker's compensation and health benefits for which the County is self-insured.

Debt Service Fund - The Debt Service Fund is provided to account for the accumulation of resources for, and the payment of, interest and principal on long-term debt.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

- b. Proprietary Funds - Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The acquisition, maintenance and improvement of the physical plant facilities required to provide these goods and services are financed from the resources of the fund or through the issuance of debt, and such assets and liabilities are recorded in the fund. The operations of the Summit Park Hospital and the Rockland County Infirmary are recorded as an enterprise fund.
- c. Fiduciary Funds - Fiduciary Funds are used to account for assets held by the County in a trustee or custodial capacity.

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County as trustee or agent for individuals, private organizations, other governmental units and/or other funds. These funds include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

2. Account Groups

Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups are not "funds". They are concerned only with the measurement of financial position, and not with the results of operations.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 1 - Summary of Significant Accounting Policies (Continued)

General Fixed Assets Account Group - This account group is established to account for all land, buildings, improvements other than buildings, equipment and construction in progress utilized by the County for County purposes except those used in the proprietary funds.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations of the County except that issued for proprietary fund purposes.

3. Discrete Presentation - Rockland Community College

Resources received and used for Community College purposes are accounted for through the Community College Fund. A fiscal year ending August 31st is mandated by State Law for the Community College. For this reason, and also because of differences between generally accepted accounting principles for colleges and those for local governments, the Community College financial statements are presented as a discrete presentation.

The College uses the accrual basis of accounting in that revenues are recognized when earned and expenditures when materials are received or services are provided. Expenditures incurred at the balance sheet date, including retirement costs, are accrued, and expenditures applicable to future periods are deferred. Depreciation expense is not recognized.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements, regardless of the measurement focus applied.

Modified Accrual Basis of Accounting

The modified accrual basis of accounting is followed in the governmental fund types, expendable trust and agency funds.

Revenues are recorded in the accounting period in which they are "measurable" and "available" to finance current operations. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within sixty days after year-end. A one year availability period is used for revenue recognition for all other governmental revenues. Revenues susceptible to accrual include real property taxes, services to other governments, intergovernmental revenues and operating transfers. Permits, fees and other similar revenues are not susceptible to accrual because generally they are not measurable until they are received in cash. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditures is made.

Expenditures, under the modified accrual basis, are generally recognized when the related fund liability is incurred. An exception to this general rule is unmatured interest on general long-term debt which is recognized when due.

Note 1 - Summary of Significant Accounting Policies (Continued)

Accrual Basis of Accounting

The accrual basis of accounting is followed in the proprietary funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities related to these activities are recorded within the fund.

Patient revenues in the Enterprise Fund are recorded at established published charges. Contractual adjustments are deducted to arrive at net patient service revenue. Revenues received under cost reimbursement agreements and prospective contractual agreements represent a substantial portion of the Hospital and Infirmary's revenues and are subject to subsequent adjustment either by audit of third-party payors or appeals by the Hospital and Infirmary. Retroactively calculated third-party contractual adjustments are accrued on an estimated basis in the period the services are rendered and adjusted in the future periods as required. Final settlements of retroactive cost reimbursements are recorded as current period adjustments to contractual adjustments.

Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. General fixed assets consisting of land, buildings, improvements other than buildings, equipment and construction in progress are valued at historical cost or estimated historical cost if actual cost is not available. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are excluded from general fixed assets since such items are immovable and are of value only to the County. Donated assets are recorded at their fair market value on the date donated. No provision for depreciation is made on general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than governmental funds. Long-term liabilities of the proprietary funds are accounted for within the fund.

Property and Equipment - Proprietary Funds

The Proprietary Fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet. Its reported fund equity (net total assets) may be segregated into contributed capital and fund balance components. The

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 1 - Summary of Significant Accounting Policies (Continued)

proprietary fund operating statements present increases (revenues) and decreases (expenses) in net total assets.

Land, buildings, improvements other than buildings, equipment and construction in progress in the Proprietary Fund are stated at cost. Interest on applicable debt, net of interest earned on available funds, is capitalized during the period of construction. Maintenance and repairs are charged to expense and betterments are capitalized. Gains and losses from sales or retirements are recognized in the period of disposition. The carrying amounts of assets and related accumulated depreciation are removed from the accounts when such assets are disposed of or are fully depreciated. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which are as follows:

| <u>Asset</u>                      | <u>Life</u> |
|-----------------------------------|-------------|
| Buildings                         | 40 years    |
| Equipment                         | 4-20 years  |
| Improvements Other Than Buildings | 20 years    |

D. Budgetary Data

The County follows the procedures enumerated below in establishing the budgetary data reflected in the financial statements:

- a) On or before August 1st, the administrative head of each department is required to submit to the County Executive the expenditure requirements for the next fiscal year.
- b) The Budget Director reviews the appropriation requests and the applicable revenues.
- c) The County Executive is required to file the tentative budget for the ensuing year with the Clerk of the Legislature on or before November 1st.
- d) Subsequent to November 1st, the Legislature conducts the necessary review of the tentative budget and proposes any changes thereto.
- e) Prior to November 20th, the Legislature shall hold a public hearing on the budget.
- f) After the public hearing, the Legislature may make changes to the budget. The budget shall be adopted no later than December 1st.
- g) Formal budgetary integration is employed during the year as a management control device for governmental funds.
- h) Budgets for the General, Special Revenue and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles. The Capital Projects Fund is budgeted on a project basis.
- i) The County Legislature maintains legal responsibility for all budget amendments and transfers between functions of expenditures. The Budget department has authority for the transfer of appropriations within departments and functions.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 1 - Summary of Significant Accounting Policies (Continued)

- j) Appropriations in the governmental funds lapse at the end of the fiscal year except that outstanding encumbrances are reappropriated in the succeeding year.

Budgeted amounts are as originally adopted, or as amended by the County Legislature. Individual amendments for the current year were not material in relation to the original appropriations which were amended.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is employed as an extension of formal budgetary integration in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

F. Assets, Liabilities and Fund Equity

Property Taxes Receivable - Real property taxes are levied and attach as a lien against the property on January 1. County taxes are billed with town taxes and initially collected by the towns on behalf of the County.

Real property taxes may be paid between January 1 and January 31st without interest or penalty. Payments received after January 31st must include interest computed at 1% per month from February 1st. The towns retain the first moneys collected to satisfy the entire amount of their respective tax warrants. Moneys collected thereafter are remitted to the County. Tax rolls and a listing of the unpaid taxes are returned to the County in May. A 5% penalty is added to the unpaid tax which is collected by the County until such taxes are included in the tax lien sale held in October.

The County has elected to enforce delinquent real property taxes under the provisions of Article 11 of the State's Real Property Tax Law. A tax lien sale is held on the third Wednesday of October each year for all unpaid taxes levied during the current year. It is the County's practice to purchase all liens offered at the sale. If the tax remains unpaid on the third anniversary of the tax lien sale, the County proceeds to perfect by issuing a quit claim deed. A public auction is subsequently held to dispose of all properties. The minimum bid price is set at the amount of unpaid tax, including penalties and interest, owed to the County.

The County is also responsible for collecting and enforcing delinquent school taxes. Such taxes are collected by the towns in the County between September 1 and October 31st, after which the school tax rolls and unpaid taxes are remitted to the County. A 5% penalty is added to the amount of the unpaid school tax. The County collects unpaid school taxes during the month of November. Any taxes remaining unpaid after this time are relieved as County taxes the following year. The County must satisfy the full amount of the unpaid school taxes no later than April 1st.

Pursuant to the Real Property Tax Law, the County has agreements with various villages within the County to collect and enforce delinquent village taxes. County tax bills include amounts relieved for unpaid village taxes where appropriate.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 1 - Summary of Significant Accounting Policies (Continued)

**Other Receivables** - Other receivables include amounts due from other governments, and individuals for services provided by the County. Receivables are recorded and revenues recognized as earned or as specific program expenditures are incurred.

**Interfund Receivables** - During the course of its operations, the County has numerous transactions between funds to finance operations, provide services, and construct assets. To the extent that certain transactions between funds had not been paid or received as of December 31, 1990, balances of interfund amounts receivable or payable have been recorded.

**Inventories in the Proprietary Fund** are stated at the lower of average cost or market. Purchases of inventoriable items at other locations (funds) are recorded as expenditures at the time of purchase, and year-end balances at these locations are not material.

**Deferred Revenue** - Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The County has reported as deferred revenues certain real property taxes, rehabilitation loans and other items in the respective funds. Such amounts have been deemed to be measurable but not available pursuant to generally accepted accounting principles.

**Long-Term Obligations** - Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for within those funds.

**Fund Equity - Reserves and Designations** - Portions of fund equity are segregated for future use, and are therefore not available for future appropriation or expenditure. Amounts reserved represent portions of fund equity which are segregated in accordance with State law or generally accepted accounting principles. Designation of unreserved fund balances in governmental funds indicates the utilization of these resources in the ensuring year's budget or tentative plans for future use.

G. Revenues and Expenditures

**Real Property Tax Recognition** - The Governmental Accounting Standards Board (GASB) has specified the principles to be used in the recognition of real property tax revenue. These principles provide that real property taxes be recognized as revenue only when received in cash during the current period, or soon enough thereafter to be "available" to meet the obligations of the current period. The term "available" has been limited to a period not to exceed sixty days subsequent to the end of the fiscal year unless unusual circumstances are present. The County has incorporated these principles in the preparation of these financial statements.

**Compensated Absences** - Compensated absences have been recorded in the respective operating funds inasmuch as they will be funded from current resources. The expenditure (expense) related to vested vacation and holiday pay in the operating funds were accrued based upon pay rates currently in effect.

**Interfund Transactions** - Quasi-external transactions are accounted for as revenues, expenditures/expenses. Transactions that constitute reimbursements to a fund for

Note 1 - Summary of Significant Accounting Policies (Continued)

expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

H. Comparative Financial Data

Comparative financial data for the prior year have been presented in the accompanying combining and individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations.

I. Total Columns on Combined Statements

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2 - Stewardship, Compliance and Accountability

Property Tax Limitations

The County is permitted by the State Constitution to levy for purposes other than debt service up to 1 1/2% of the five-year average full valuation of taxable real estate located within the County. In accordance with the constitution, the maximum amount of the levy for 1990 was \$118,495,923 which exceeded the actual levy by \$79,499,481.

Fund Deficits

The Enterprise Fund, as of December 31, 1990, had a deficit of \$2,060,851. The Hospital and Infirmary will address this deficit in the ensuing year.

The deficit in the Workers' Compensation Fund of \$2,452,289 was the result of increased premiums for worker's compensation insurance policies. The County plans to reduce this deficit by increasing premiums to participants.

Excess of Expenditures Over Budget

The Education of Handicapped Children category of General Fund expenditures exceeded budgetary authorization by \$3,747,304. Expenditures for employee benefits exceeded the budgetary authorizations by \$2,294,741 and \$1,083,517 in the Workers Compensation and Claims and Judgment Funds, respectively, within the Risk Retention Fund.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1990

---

Note 3 - Detailed Notes on All Funds and Account Groups

A. Assets

Cash and Equivalents

The County's investment policies are governed by State statutes. The County has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The Commissioner of Finance is authorized to use demand accounts, savings accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements, and obligations of New York State or its political subdivisions.

Collateral is required for demand, savings and certificates of deposit at 100% of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

The amount of the County's deposits at December 31, 1990 was \$70,106,312 and the bank balance was \$89,110,616. Of the bank balance, \$1,052,060 was covered by Federal Deposit Insurance and \$88,058,556 was covered by collateral held in the trust department of the pledging financial institution in the entity's name.

Taxes Receivable

Taxes receivable at December 31, 1990 consisted of the following:

|                                   | <u>County Taxes</u>  | <u>Village Taxes</u> | <u>School District Taxes</u> | <u>Total</u>         |
|-----------------------------------|----------------------|----------------------|------------------------------|----------------------|
| Current Year                      | \$ -                 | \$ 1,642,046         | \$ 15,077,729                | \$ 16,719,775        |
| Tax sale certificates             | 13,005,900           | -                    | -                            | 13,005,900           |
| Property acquired for taxes       | <u>123,221</u>       | <u>-</u>             | <u>-</u>                     | <u>123,221</u>       |
|                                   | <u>\$ 13,129,121</u> | <u>\$ 1,642,046</u>  | <u>\$ 15,077,729</u>         | 29,848,896           |
| Allowance for uncollectible taxes |                      |                      |                              | <u>3,688,093</u>     |
|                                   |                      |                      |                              | <u>\$ 26,160,803</u> |

School and Village taxes are offset by liabilities to the school districts and villages which will be paid no later than April 1991. Taxes receivable are also partially offset by deferred tax revenues of \$9,974,155 which represents an estimate of the receivable which will not be collected within the first sixty days of the subsequent year.

Interfund Receivables and Payables

Interfund receivable and payable balances at December 31, 1990 were as follows:

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1990

---

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

|                            | <u>Amount<br/>Receivable</u> | <u>Amount<br/>Payable</u> |
|----------------------------|------------------------------|---------------------------|
| General Fund               | \$ 4,523,328                 | \$ -                      |
| County Road Fund           | 797,339                      | -                         |
| Road Machinery Fund        | 175,996                      | -                         |
| Community Development Fund | -                            | 150,436                   |
| Sewer Fund                 | 431,950                      | -                         |
| Risk Retention Fund        | 2,854,700                    | 4,314                     |
| Capital Projects Fund      | 314,083                      | -                         |
| Debt Service Fund          | 3,988,085                    | -                         |
| Enterprise Fund            | -                            | 12,927,848                |
| Agency Fund                | -                            | <u>2,883</u>              |
|                            | <u>\$ 13,085,481</u>         | <u>\$ 13,085,481</u>      |

Operating Transfers

Operating transfers in and out by fund for the year ended December 31, 1990 were as follows:

|                        | <u>Transfers<br/>In</u> | <u>Transfers<br/>Out</u> |
|------------------------|-------------------------|--------------------------|
| General Fund           | \$ 4,086,084            | \$ 50,497,672            |
| County Road Fund       | 4,091,062               | -                        |
| Road Machinery Fund    | 1,042,615               | -                        |
| Sewer Fund             | 959,115                 | 5,940,396                |
| Risk Retention Fund    | 18,732,843              | -                        |
| Capital Projects Fund  | 1,086,531               | 1,325,266                |
| Debt Service Fund      | 17,351,306              | 5,668,576                |
| Enterprise Fund        | 7,620,205               | -                        |
| Community College Fund | <u>8,462,149</u>        | <u>-</u>                 |
|                        | <u>\$ 63,431,910</u>    | <u>\$ 63,431,910</u>     |

Changes in General Fixed Assets

A summary of net changes in general fixed assets is as follows:

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

| <u>Category</u>                         | <u>Balance<br/>January 1,<br/>1990</u> | <u>Additions</u>     | <u>Deletions</u>  | <u>Transfer to<br/>Enterprise<br/>Fund</u> | <u>Balance<br/>December 31,<br/>1990</u> |
|---|--|----------------------|-------------------|--|--|
| Land                                    | \$ 7,686,286                           | \$ 128,332           | \$ -              | \$ -                                       | \$ 7,814,618                             |
| Buildings                               | 17,320,581                             | 1,000,657            | -                 | -  | 18,321,238                               |
| Improvements<br>other than<br>buildings | 272,754,103                            | -                    | 439,298           | -  | 272,314,805                              |
| Equipment                               | 14,050,637                             | 3,021,321            | -                 | 59,503                                     | 17,012,455                               |
| Construction-in-<br>progress            | <u>296,629,398</u>                     | <u>9,343,868</u>     | <u>-</u>          | <u>-</u>                                   | <u>305,973,266</u>                       |
|   | <u>\$ 608,441,005</u>                  | <u>\$ 13,494,178</u> | <u>\$ 439,298</u> | <u>\$ 59,503</u>                           | <u>\$ 621,436,382</u>                    |

Construction-in-progress includes improvements to home and infirmary buildings for the Enterprise Fund and various projects in the Capital Projects Fund which are included in the General Fixed Account Group of Accounts.

B. Liabilities

Bond Anticipation Note Payable

The following bond anticipation note appears as an obligation of the County's Capital Projects Fund and was outstanding at December 31, 1990:

| <u>Project</u> | <u>Year of<br/>Original<br/>Issue</u> | <u>Rate of<br/>Interest</u> | <u>Amount<br/>Outstanding</u> |
|----------------|---------------------------------------|-----------------------------|-------------------------------|
| Sewer Project  | 1988                                  | 6.0 %                       | <u>\$ 9,600,000</u>           |

Liabilities for bond anticipation notes are generally accounted for in the Capital Projects Fund. Principal payments on bond anticipation notes must be made annually. State law requires that bond anticipation notes issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, bond anticipation notes issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

Tax Anticipation Note Payable

The following tax anticipation note appears as an obligation of the County's General Fund and was outstanding at December 31, 1990:

| <u>Purpose</u>                   | <u>Year of<br/>Original<br/>Issue</u> | <u>Rate of<br/>Interest</u> | <u>Amount<br/>Outstanding</u> |
|----------------------------------|---------------------------------------|-----------------------------|-------------------------------|
| In anticipation of<br>1991 taxes | 1990                                  | 5.45%                       | <u>\$10,000,000</u>           |

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1990

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Indebtedness

The changes in the County's long-term indebtedness during the year ended December 31, 1990 are summarized as follows:

|                        | Balance<br>January 1,<br>1990 | Additions            | Reductions           | Balance<br>December 31,<br>1990 |
|------------------------|-------------------------------|----------------------|----------------------|---------------------------------|
| Serial Bonds:          |                               |                      |                      |                                 |
| General Fund           | \$ 63,105,383                 | \$ -                 | \$ 5,470,051         | \$ 57,635,332                   |
| Sewer Fund             | 59,320,000                    | 20,284,115           | 21,125,000           | 58,479,115                      |
| Enterprise Fund        | 13,784,617                    | -                    | 1,549,949            | 12,234,668                      |
| Total Serial<br>Bonds  | <u>136,210,000</u>            | <u>20,284,115</u>    | <u>28,145,000</u>    | <u>128,349,115</u>              |
| Capital Notes:         |                               |                      |                      |                                 |
| General Fund           | 550,000                       | -                    | 378,000              | 172,000                         |
| Enterprise Fund        | 81,000                        | -                    | 43,000               | 38,000                          |
| Total Capital<br>Notes | <u>631,000</u>                | <u>-</u>             | <u>421,000</u>       | <u>210,000</u>                  |
| Totals                 | <u>\$ 136,841,000</u>         | <u>\$ 20,284,115</u> | <u>\$ 28,566,000</u> | <u>\$ 128,559,115</u>           |

Bonds Payable

Bonds payable at December 31, 1990 are comprised of the following individual issues:

|   |              |
|---|--------------|
| \$16,170,000 - 1973 bonds for sewer district improvements, due in annual installments of \$515,000 in April 1991, \$525,000 through April 1994, \$535,000 in April 1995, \$540,000 through April 1999, \$550,000 through April 2004, and \$415,000 in April 2005; interest at 5.50% through 2001 and 4.50% thereafter to maturity | \$ 7,950,000 |
| \$2,254,550 - 1974 bonds for land acquisition and improvements at Rockland Community College, due in annual installments of \$100,000 through August 1996; interest at 5.85%  | 600,000      |
| \$7,220,000 - 1975 bonds for Rockland Community College, due in annual installments of \$375,000 through April 1998; interest at 5.90%  | 3,000,000    |
| \$11,971,500 - 1976 bonds for various purposes including improvements to the welfare complex, bridges and County jail, due in annual installments of \$575,000 through March 1992, and \$350,000 through March 1994; interest at 7.50%  | 1,850,000    |

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)

DECEMBER 31, 1990

---

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Bonds Payable (Continued)

|   |                     |
|---|---------------------|
| <p>\$13,225,000 - 1976 bonds for various purposes including improvements to the health complex, County office building, fire training center and County jail, due in annual installments of \$700,000 through June 1992, \$625,000 in June 1993 and 1994, \$550,000 in June 1995, \$575,000 through June 1998, and \$50,000 in June 1999 and 2000; interest at 5.50%</p>                                | <p>\$ 5,025,000</p> |
| <p>\$9,356,000 - 1984 bonds for various purposes including improvements to health complex, bridges, drainage and Rockland Community College, due in annual installments of \$640,000 through May 1995, and \$575,000 through May 1998; interest at 7.60%</p>  | <p>4,925,000</p>    |
| <p>\$11,160,000 - 1984 bonds for sewer district improvements, due in annual installments of \$450,000 through May 2008 and \$395,000 in May 2009; interest at 9.375% through 2002, 9.40% through 2005 and 9.50% thereafter to maturity</p>  | <p>8,495,000</p>    |
| <p>\$5,109,150 - 1984 bonds for various purposes including improvements to the Community College, health complex, various buildings and highway and drainage projects, due in annual installments of \$400,000 through May 1992, \$275,000 through May 1998 and \$250,000 in May 1999; interest at 8.50% through 1996 and 8.75% thereafter to maturity</p>  | <p>2,700,000</p>    |
| <p>\$11,923,000 - 1985 bonds for public improvement purposes including improvements to the Sheriff's building, the County jail and the health complex, due in annual installments of \$750,000 through September 1997, \$700,000 through September 2000 and \$650,000 in September 2001; interest at 7.75% through 1996, 7.875% through 1998 and 8.00% thereafter to maturity</p>                       | <p>8,000,000</p>    |
| <p>\$9,520,000 - 1986 bonds for sewer purposes, due in annual installments of \$350,000 through June 1992, \$370,000 through June 1996, \$380,000 through June 2001, \$400,000 through June 2006, \$420,000 through June 2010 and \$425,000 in June 2011; interest at 7.40% and 7.50% depending upon maturity</p>   | <p>8,185,000</p>    |
| <p>\$12,526,248 - 1986 bonds for public improvements including the health facility due in annual installments of \$865,000 in April 1991, \$870,000 in April 1992, \$875,000 through April 1994, \$710,000 in April 1995, \$670,000 in April 1996, \$555,000 through April 1998, \$565,000 through April 2000 and \$575,000 through April 2002; interest at 7.00% and 7.10% depending upon maturity</p> | <p>8,255,000</p>    |

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)

DECEMBER 31, 1990

---

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Bonds Payable (Continued)

\$10,000,000 - 1986 bonds for sewer purposes due in annual installments of \$350,000 through April 1993, \$375,000 through April 1996, \$400,000 through April 2001, \$425,000 through April 2004, \$450,000 through April 2008 and \$475,000 through April 2011; interest at 7.00% and 7.10% depending upon maturity

\$ 8,675,000

\$10,641,000 - 1986 bonds for various purposes, due in annual installments of \$820,000 in March 1991, \$810,000 in March 1992, \$770,000 in March 1993, \$760,000 in March 1994, \$625,000 in March 1995, \$620,000 in March 1996, \$610,000 in March 1997, \$525,000 in March 1998, \$245,000 through March 2000, \$240,000 through March 2002, \$235,000 in March 2003, \$230,000 through March 2005 and \$225,000 in March 2006; interest at 4.20% to 7.30% depending upon maturity

7,430,000

\$9,658,000 - 1987 bonds for public improvements including \$761,000 for Enterprise Fund purposes due in annual installments of \$750,000 through September 1997, \$450,000 through September 2001 and \$375,000 in September 2002; interest at 6.75% through 1997, 6.90% in 1998 and 7.00% thereafter to maturity

7,425,000

\$25,700,000 - 1987 bonds for sewer purposes due in annual installments of \$700,000 beginning June, 2011 through June, 2016 and \$690,000 in 2017; interest at 7.70%

4,890,000

\$10,546,000 - 1988 bonds for public improvements including \$2,229,000 for Enterprise Fund purposes due in annual installments of \$850,000 through October 1993, \$660,000 through October 1998, \$625,000 through October 2002 and \$525,000 in October 2003; interest at 6.75% through 1991, 6.80% through 1999, 6.875% through 2001 and 6.90% thereafter to maturity

8,875,000

\$11,785,000 - 1989 bonds for public improvements including \$2,021,000 for Enterprise Fund purposes due in annual installments of \$1,185,000 in February 1991, \$1,375,000 in February 1992, \$1,450,000 in February 1993 and 1994, \$575,000 through February 1999, \$475,000 in February 2000 and 2001, \$450,000 through February 2004, \$250,000 in February 2005 and \$225,000 through February 2009; interest at 6.50% through 1994 and 6.6% thereafter to maturity

11,785,000

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1990

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Bonds Payable (Continued)

\$20,284,115 - 1990 bonds for refunding of sewer improvement bonds due in annual installments of \$812,615 in March 1991, \$830,000 in March 1992, \$853,000 in March 1993, \$875,000 in March 1994, \$896,000 in March 1995, \$917,000 in March 1996, \$939,000 in March 1997, \$960,000 in March 1998, \$981,500 in March 1999, \$1,005,000 in March 2000, \$1,026,000 in March 2001, \$1,047,000 in March 2002, \$1,069,000 in March 2003, \$1,090,000 in March 2004, \$1,111,000 in March 2005, \$1,134,000 in March 2006, \$1,155,000 in March 2007, \$1,174,000 in March 2008, \$1,196,000 in March 2009 and \$1,213,000 in March 2010; interest at rates ranging from 5.90% to 7.50%, depending on maturity

\$ 20,284,115

\$ 128,349,115

The annual requirements to amortize all bonded debt outstanding as of December 31, 1990 including interest payments of \$70,096,074 are as follows:

| <u>Year-Ended</u> | <u>Governmental<br/>Funds</u> | <u>Proprietary<br/>Fund</u> | <u>Total</u>          |
|-------------------|-------------------------------|-----------------------------|-----------------------|
| 1991              | \$ 16,647,931                 | \$ 2,429,400                | \$ 19,077,331         |
| 1992              | 15,969,956                    | 2,338,263                   | 18,308,219            |
| 1993              | 15,267,924                    | 2,068,393                   | 17,276,317            |
| 1994              | 14,543,746                    | 1,888,818                   | 16,432,564            |
| 1995              | 12,793,657                    | 1,443,269                   | 14,236,326            |
| 1996-2000         | 52,094,173                    | 4,786,066                   | 56,880,239            |
| 2001-2005         | 30,642,849                    | 1,095,446                   | 31,738,295            |
| 2006-2010         | 17,107,418                    | 250,135                     | 17,357,553            |
| 2011-2015         | 5,641,700                     | -                           | 5,641,700             |
| 2016-2020         | 1,496,645                     | -                           | 1,496,645             |
|                   | <u>\$ 182,205,999</u>         | <u>\$ 16,299,790</u>        | <u>\$ 198,445,189</u> |

The above general obligation bonds are direct obligations of the County for which its full faith and credit are pledged, and are payable from taxes levied on all taxable real property within the County. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of long-term liabilities.

Advance Refunding

On September 13, 1990, Rockland County, in conjunction with the New York State Environmental Facilities Corporation and various other municipalities, issued \$41.4 million in serial bonds with interest rates ranging from 5.9% to 7.5%. The County's share of these

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

proceeds was \$20,284,115. The proceeds were used to advance refund \$18,785,000 of a 1987 outstanding sewer bond which bears interest at 7.4% through 2006 and 7.7% thereafter to maturity. The net proceeds of \$19,647,760 (after payment of \$636,355 in underwriting fees and other issuance costs) were used to purchase U.S. Government Securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1987 bond. As a result, portions of this bond issue are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The County advance refunded the 1987 bonds to reduce its total debt service payments over the remaining life and to obtain a net present value economic gain of \$339,522.

At December 31, 1990, \$18,785,000 of outstanding general obligation bonds are considered defeased.

Capital Notes Payable

The following capital notes appear as an obligation of the County and were outstanding at December 31, 1990:

| <u>Purpose</u>   | <u>Original<br/>Year of<br/>Issue</u> | <u>Interest<br/>Rate</u> | <u>Amount</u>     |
|------------------|---------------------------------------|--------------------------|-------------------|
| Various Projects | 1989                                  | 6.79%                    | <u>\$ 210,000</u> |

The Local Finance Law of the State of New York provides that capital notes must be redeemed by the last day of the second fiscal year succeeding the fiscal year in which such notes are issued. An installment of not less than fifty percent of the notes shall mature in the fiscal year succeeding the fiscal year in which such notes are issued, unless the notes are authorized and issued subsequent to adoption of the annual budget. The notes must be redeemed from real property taxes and are therefore considered permanent financing.

Pension Plans

The County of Rockland participates in the New York State and Local Employees' Retirement System. This is a cost sharing, multiple public employer retirement system. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law. The System offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after ten years of credited service.

The New York State Retirement and Social Security Law provides that all participating employers in the System are jointly and severally liable for any actuarial unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the System. The System is noncontributory except for employees who joined after July 27, 1976, who contribute 3% of their salary.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The State of New York, pursuant to Chapter 62 of the Laws of 1989, has modified the billing period and the payment date for charges by the System. Prior to 1989, charges from the System were issued in May of each year, payable in June, and related to covered salaries for the period April 1 - March 31st of the prior year. This change established a December 15th payment date and changed the period covered by the charge to an April 1 - March 31st fiscal period of the year in which the payment is made. This change created an unpaid liability of two years, the period from the last payment until the period covered under the new payment structure. The municipality must amortize this unpaid liability over a seventeen year period with interest at 8.75% and may satisfy the unpaid liability on December 15th of any year during the amortization period.

Significant actuarial assumptions used to compute the pension benefit obligation as of March 31, 1990 are the same as those used to compute the actuarially determined employer contribution requirements, except that the pension benefit obligation used an interest rate of 8% for comparability purposes, while the actuarial cost method used for determining the contribution requirements used an interest rate of 8.75%. This change from the prior year increased the pension benefit obligation by approximately \$4,000 million. Also, the pension benefit obligation changed from the prior year to include approximately \$2,500 million for expected supplementation increases and an additional \$1,100 million of accrued death and disability benefit costs. The pension benefit obligation as of March 31, 1989 was \$33,290 million. It should further be noted that the "Net Assets Available for Benefits" as reported in the retirement system financial statements include \$1,611 million of accrued employer contributions related to periods prior to the statement date that have not been paid to the System as of March 31, 1990 but which will be received over the next 16 years. The effects of these changes are reflected in the contribution shared by all members and individual amounts are not determinable.

The State of New York, during 1990, amended the Retirement and Social Security Law for calculating participating employer contributions to the New York State and Local Employees' Retirement System. Effective for fiscal years beginning April 1, 1988, the actuarial valuation of the assets in the System shall be calculated using a five year (vs. a four year) smoothing method. Employer contribution rates for 1989 and 1990 have been recalculated. In addition, the legislation provides that the System, effective for 1991, shall change from the aggregate cost actuarial method to the projected unit cost method (PUC) for computing the amounts to be contributed. The change to PUC for 1991 results in a substantial reduction in contribution rates for the Employees' Retirement System.

The recalculation of the actuarial assumptions results in credits to the 1989 and 1990 charges. The County has received credits of \$753,818 for 1989 and \$634,491 for 1990 for the Employees' Retirement System. Payments by the County in 1990 have been applied to the recalculated liability. Any credits not used shall remain on deposit with the System and will accrue interest at the rate of 8.75% per annum. The County, at December 31, 1990, had aggregate unpaid obligations to the System for 1989 and 1990 of \$8,918,288. Payments on deposit at that date aggregated \$1,053,392 including interest of \$89,638.

The County has recorded current year pension costs based upon salaries earned during the current fiscal period. Current year actuarially determined contributions were \$993,890 and were charged to the following funds:

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

|                  |                   |
|------------------|-------------------|
| General Fund     | \$ 511,000        |
| Sewer Fund       | 32,385            |
| County Road Fund | 40,479            |
| Road Machinery   | 4,470             |
| Risk Retention   | 643               |
| Enterprise Fund  | <u>404,913</u>    |
|                  | <u>\$ 993,890</u> |

The payroll for all employees of the County of Rockland for the fiscal year ended December 31, 1990 exclusive of the College but including the Hospital and Infirmary was \$100,827,481. The payroll for employees covered by the System was \$83,103,384. Contributions are calculated in accordance with funding requirements determined by the actuary of the System. The current period contribution represented 1.98% of covered wages. The contribution made by employees who joined the System after July 1976 was \$1,647,058.

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employees service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among public employees retirement systems and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at March 31, 1990 for the Employees' Retirement System determined through an actuarial valuation performed as of that date was \$37.0 billion. The System's net assets available for benefits on that date were \$40.0 billion. The employer contribution requirements were less than 1% of total contributions required of all employers participating in the System.

Historical trend information showing the progress in accumulating sufficient assets to pay benefits when due is presented in the annual reports of the System. Additional detailed information concerning the System may also be found in this report.

Community College Retirement

The Community College provides retirement benefits for substantially all of its regular full-time employees. Non-teaching personnel are members of the New York State and Local Employees' Retirement System, the same system which covers County employees. The elements of this System are described above. All full-time and certain part-time instructional personnel are eligible to participate in either the New York State Teacher Retirement System (TRS) or the Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA/CREF). All plans are cost sharing multiple public employer retirement plans.

The New York State Teachers' Retirement System offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after ten years of credited service. This System is non-contributory except for employees who joined the System after July 27, 1976, who contribute 3% of their salary.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The New York State Retirement and Social Security Law provides that all participants in the Teachers' Retirement System are jointly and severally liable for any actuarial unfunded amounts. Such amounts are collected through annual billings to all participating employers.

The TIAA/CREF is an optional retirement program designated by the trustees of the State University of New York that has been made available by the College to eligible employees. This System offers a wide range of plans and benefits which are related to years of service and amount of premiums purchased during the period of employment.

All benefits are fully vested after thirteen months of participation in TIAA/CREF. New York State Education Law establishes the contribution rate for each employee electing this optional retirement program. TIAA/CREF is non-contributory except for employees who joined after July 1, 1976 who contribute 3% of their salary. TIAA/CREF allows members to make extra payments at any time; these extra payments are not matched by the College.

The payroll for all employees of the Community College for the fiscal year ended August 31, 1990 was approximately \$19,885,000. Salaries for employees covered by the Employees Retirement System were approximately \$5,636,563 and for the Teachers Retirement System, covered salaries were approximately \$1,868,453. Contributions are calculated by the actuary of the respective Systems. Pension costs are recorded based upon salaries earned during the period. The current period contribution represented 2.66% for the Employees Retirement System; 6.34% for the Teachers Retirement System and from 9% to 15% for TIAA/CREF, depending upon when the employee was hired, of covered payrolls.

Pension costs charged to expenditures for the year ended August 31, 1990 were as follows:

|                           |                     |
|---------------------------|---------------------|
| NYS Employees' Retirement | \$ 150,426          |
| NYS Teachers' Retirement  | 118,490             |
| TIAA/CREF                 | <u>881,801</u>      |
|                           | <u>\$ 1,150,717</u> |

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employees service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among public employees retirement systems and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1990 for the Teachers' Retirement System determined through an actuarial valuation performed as of that date was \$25.2 billion. The System's net assets available for benefits on that date were \$25.0 billion. The unfunded pension obligation was \$181.3 million. The College's employer contribution requirements were less than 1% of total contributions required of all employers participating in this System.

Similar information for the Teacher's Insurance and Annuity Association and the College Retirement Equities Fund is not currently available.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Historical trend information showing the progress in accumulating sufficient assets to pay benefits when due is presented in the annual reports of the System. Additional detailed information concerning the System may also be found in this report.

Compensated Absences

Under the terms of existing collective bargaining agreements, the County is not obligated to pay accumulated sick leave to employees upon separation of service. The County may be obligated to pay employees accrued vacation pay up to a maximum of fifty days plus the current year's accumulated vacation days. As a result, unpaid vacation days may range from zero to seventy-seven days per employee. At December 31, 1990, the expense related to vested vacation and holiday pay for employees was accrued based upon pay rates currently in effect.

Post Employment Health Care Benefits

In addition to providing pension benefits, the County provides certain health care benefits for retired employees. Substantially, all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County. The cost of retiree health care benefits is recognized as an expenditure as claims are paid. These expenditures in 1990 aggregated \$1,988,787.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The choice of the investment options is made by the participants. The carrying amount and market value is \$20,915,741.

C. Fund Balances

Reserved

The Reserve for Grants are funds provided to segregate a portion of fund balance restricted to grants to be made to students.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)  
DECEMBER 31, 1990

---

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The Reserve for Student Loans are funds provided to account for resources available for loans to students.

Encumbrances outstanding have been reserved as it is the County's intention to honor the contracts in process at year-end. The subsequent year's appropriation will be amended to provide authority to complete the transactions.

The Reserve for Stop - DWI Program represents State revenues that must be used in accordance with the parameters of the Driving While Intoxicated Program. The uses are prescribed by State Law.

The Reserve for Insurance Programs represents estimates provided by management for future payments for items of self-insurance. This reserve includes self-insurance items described in contingencies (See Note 4 below).

The Reserve for Court Deposit are funds provided to segregate a portion of the Special Revenue Funds for a court ordered deposit.

The Reserve for Social Services Programs are funds set aside in the Trust and Agency Fund for certain New York State operated social services programs.

The Reserve for Debt Service are funds that were derived from the investments of debt proceeds or property taxes levied specifically for debt redemption. The County's intended use of these funds, as well as State law, requires that these funds be used only for redemption of debt in future periods.

The Reserve for Parklands are funds received by the County from Columbia Gas Company to be used for preservation and improvement on two county parks; Kakiat Park and Mt. Ivy Park.

Unreserved - Designated for Subsequent Year's Expenditures

General Fund - Designations of fund balance are not legally required segregations but represent intended use for a specific purpose. At December 31, 1990, the County Legislature has designated \$5,000,000 of the General Fund to be used in 1991.

Note 4 - Summary Disclosure of Significant Contingencies

Litigation

The County receives numerous notices of claims for damages occurring generally from false arrest, negligence, bodily injury, breach of contract, defamation of character and invasion of privacy. The filing of such claims commences a statutory period for initiating judicial action. The County Attorney has indicated that he is not aware of any such action which would have a significant adverse impact on the County's financial condition.

There are currently three major actions pending against the County of Rockland and the Rockland County Sewer District which total approximately \$7 million. The attorney for the County has given no opinion as to the possible outcome of this litigation as they are still in the discovery stage.

## GENERAL FUND

The General Fund constitutes the primary operating fund of the School District in that it includes all revenues and expenditures not required by law to be accounted for in

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1990 AND 1989

|  | <u>1990</u>              | <u>1989</u>              |
|--|--------------------------|--------------------------|
| <u>ASSETS</u>                                |                          |                          |
| Cash:  |                          |                          |
| Demand deposits                              | \$ 75,716                | \$ 1,856,461             |
| Time deposits                                | 1,831,899                | 262,417                  |
| Certificates of deposit                      | 10,000,000               | 15,000,000               |
| Departmental cash                            | <u>18,440</u>            | <u>17,790</u>            |
|  | <u>11,926,055</u>        | <u>17,136,668</u>        |
| Taxes Receivable:                            |                          |                          |
| Tax sale certificates                        | 13,005,900               | 11,172,505               |
| Returned school and village taxes receivable | 16,719,775               | 10,896,589               |
| Property acquired for taxes                  | <u>123,221</u>           | <u>123,221</u>           |
|  | 29,848,896               | 22,192,315               |
| Allowance for uncollectible amounts          | <u>(3,688,093)</u>       | <u>(1,607,500)</u>       |
|  | <u>26,160,803</u>        | <u>20,584,815</u>        |
| Other Receivables:                           |                          |                          |
| Accounts                                     | 2,902,932                | 1,188,135                |
| State aid                                    | 27,717,272               | 22,564,080               |
| Due from other governments                   | 690,949                  | 1,583,480                |
| Due from other funds                         | <u>4,523,328</u>         | <u>7,397,007</u>         |
|  | 35,834,481               | 32,732,702               |
| Allowance for uncollectible amounts          | <u>(370,000)</u>         | <u>(370,000)</u>         |
|  | <u>35,464,481</u>        | <u>32,362,702</u>        |
| <br>Total Assets                             | <br><u>\$ 73,551,339</u> | <br><u>\$ 70,084,185</u> |

|   | <u>1990</u>          | <u>1989</u>          |
|---|----------------------|----------------------|
| <b><u>LIABILITIES AND FUND BALANCE</u></b>    |                      |                      |
| Liabilities:                                  |                      |                      |
| Accounts payable                              | \$ 3,349,614         | \$ 2,530,280         |
| Accrued liabilities                           | 21,089,422           | 16,859,140           |
| Due to other governments                      | 1,881,884            | 1,153,853            |
| Due to school districts                       | 15,611,177           | 10,930,827           |
| Deferred revenue - taxes                      | 9,974,155            | 8,612,825            |
| Deferred revenue - other                      | 882,452              | 4,420,955            |
| Tax anticipation notes payable                | <u>10,000,000</u>    | <u>-</u>             |
| Total Liabilities                             | <u>62,788,704</u>    | <u>44,507,880</u>    |
| Fund Balance:                                 |                      |                      |
| Reserved for encumbrances                     | 2,059,269            | 1,903,591            |
| Reserved for STOP - DWI program               | 54,703               | 92,823               |
| Reserved for parklands                        | 100,000              | -                    |
| Unreserved:                                   |                      |                      |
| Designated for subsequent year's expenditures | 5,000,000            | 8,500,000            |
| Undesignated                                  | <u>3,548,663</u>     | <u>15,079,891</u>    |
| Total Fund Balance                            | <u>10,762,635</u>    | <u>25,576,305</u>    |
| Total Liabilities and Fund Balance            | <u>\$ 73,551,339</u> | <u>\$ 70,084,185</u> |

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCES - BUDGET AND ACTUAL

YEARS ENDED DECEMBER 31, 1990 AND 1989

|   | 1990                |                     |                     | Variance<br>Favorable<br>(Unfavorable) |
|---|---------------------|---------------------|---------------------|--|
|   | Original<br>Budget  | Revised<br>Budget   | Actual              |  |
| <b>Revenues:</b>                                |                     |                     |                     |  |
| Real property taxes                             | \$ 38,696,442       | \$ 38,696,442       | \$ 37,674,501       | \$ (1,021,941)                         |
| Non-property taxes                              | 47,700,000          | 47,700,000          | 43,505,833          | (4,194,167)                            |
| Other tax items                                 | 2,880,000           | 2,880,000           | 3,591,713           | 711,713                                |
| Departmental Income                             | 41,568,919          | 41,700,311          | 39,664,171          | (2,036,140)                            |
| Use of money and property                       | 2,636,000           | 2,636,000           | 1,739,419           | (896,581)                              |
| Licenses and permits                            | 556,000             | 516,000             | 533,730             | 17,730                                 |
| Fines and forfeitures                           | 528,351             | 511,551             | 495,381             | (16,170)                               |
| Sale of property and<br>compensation for loss   | 15,000              | 25,200              | 186,240             | 161,040                                |
| Interfund revenues                              | 17,246,652          | 17,346,852          | 16,924,793          | (422,059)                              |
| State aid                                       | 39,680,424          | 41,449,369          | 43,845,779          | 2,396,410                              |
| Federal aid                                     | 21,189,616          | 21,844,236          | 21,920,794          | 76,558                                 |
| Miscellaneous                                   | 2,175,000           | 2,186,940           | 2,533,236           | 346,296                                |
| <b>Total Revenues</b>                           | <b>214,872,404</b>  | <b>217,492,901</b>  | <b>212,615,590</b>  | <b>(4,877,311)</b>                     |
| <b>Expenditures:</b>                            |                     |                     |                     |  |
| <b>Current:</b>                                 |                     |                     |                     |  |
| General government support                      | 31,995,812          | 33,379,864          | 30,557,505          | 2,822,359                              |
| Education                                       | 5,486,368           | 7,992,637           | 11,541,197          | (3,548,560)                            |
| Public safety                                   | 19,807,630          | 22,700,950          | 21,982,110          | 718,840                                |
| Health  | 17,245,337          | 17,669,343          | 16,449,262          | 1,220,081                              |
| Transportation                                  | 11,877,533          | 12,106,660          | 11,620,962          | 485,698                                |
| Economic assistance and<br>opportunity          | 76,203,627          | 81,475,066          | 78,925,789          | 2,549,277                              |
| Culture and recreation                          | 590,489             | 631,123             | 608,428             | 22,695                                 |
| Home and community services                     | 2,595,943           | 2,560,564           | 2,450,981           | 109,583                                |
| Employee benefits                               | 9,770,200           | 10,291,297          | 7,839,623           | 2,451,674                              |
| <b>Total Expenditures</b>                       | <b>175,572,939</b>  | <b>188,807,504</b>  | <b>181,975,857</b>  | <b>6,831,647</b>                       |
| <b>Excess of Revenues Over<br/>Expenditures</b> | <b>39,299,465</b>   | <b>28,685,397</b>   | <b>30,639,733</b>   | <b>1,954,336</b>                       |
| <b>Other Financing Sources (Uses):</b>          |                     |                     |                     |  |
| Operating transfers in                          | 4,059,930           | 4,059,930           | 4,086,084           | 26,154                                 |
| Operating transfers out                         | (51,859,395)        | (50,508,945)        | (50,497,672)        | 11,273                                 |
| Retirement credits                              | -                   | -                   | 958,185             | 958,185                                |
| <b>Total Other Financing Uses</b>               | <b>(47,799,465)</b> | <b>(46,449,015)</b> | <b>(45,453,403)</b> | <b>995,612</b>                         |

1989

| Original<br>Budget  | Revised<br>Budget   | Actual              | Variance<br>Favorable<br>(Unfavorable) |
|---------------------|---------------------|---------------------|--|
| \$ 39,028,965       | \$ 39,028,963       | \$ 38,324,219       | \$ (704,744)                           |
| 45,700,000          | 45,700,000          | 43,223,823          | (2,476,177)                            |
| 3,020,000           | 3,020,000           | 3,149,725           | 129,725                                |
| 53,233,087          | 47,397,533          | 41,888,552          | (5,508,981)                            |
| 3,053,500           | 3,053,500           | 2,929,065           | (124,435)                              |
| 486,000             | 456,000             | 517,435             | 61,435                                 |
| 497,548             | 492,948             | 459,035             | (33,913)                               |
| 15,000              | 15,000              | 213,541             | 198,541                                |
| 12,009,007          | 12,220,429          | 11,756,505          | (463,924)                              |
| 49,000,645          | 40,548,036          | 40,081,707          | (466,329)                              |
| 20,111,800          | 20,469,940          | 19,226,948          | (1,242,992)                            |
| <u>1,975,000</u>    | <u>1,979,000</u>    | <u>2,595,370</u>    | <u>616,370</u>                         |
| <u>228,130,552</u>  | <u>214,381,349</u>  | <u>204,365,925</u>  | <u>(10,015,424)</u>                    |
| 31,860,268          | 30,937,162          | 28,669,263          | 2,267,899                              |
| 5,152,791           | 5,283,659           | 5,047,657           | 236,002                                |
| 16,536,118          | 20,089,084          | 19,490,380          | 598,704                                |
| 38,341,482          | 18,182,383          | 15,899,193          | 2,283,190                              |
| 12,133,774          | 12,556,275          | 9,884,575           | 2,671,700                              |
| 69,824,509          | 73,168,203          | 70,802,023          | 2,366,180                              |
| 462,403             | 425,347             | 420,335             | 5,012                                  |
| 2,123,737           | 2,476,121           | 2,293,983           | 182,138                                |
| <u>15,950,145</u>   | <u>16,714,463</u>   | <u>13,205,258</u>   | <u>3,509,205</u>                       |
| <u>192,385,227</u>  | <u>179,832,697</u>  | <u>165,712,667</u>  | <u>14,120,030</u>                      |
| <u>35,745,325</u>   | <u>34,548,652</u>   | <u>38,653,258</u>   | <u>4,104,606</u>                       |
| 1,660,344           | 1,660,344           | 1,665,415           | 5,071                                  |
| (42,505,669)        | (41,333,886)        | (41,103,319)        | 230,567                                |
| -                   | -                   | -                   | -                                      |
| <u>(40,845,325)</u> | <u>(39,673,542)</u> | <u>(39,437,904)</u> | <u>235,638</u>                         |

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL (Continued)  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|  | 1990               |                   |                      | Variance<br>Favorable<br>(Unfavorable) |
|--|--------------------|-------------------|----------------------|--|
|  | Original<br>Budget | Revised<br>Budget | Actual               |  |
| Excess (Deficiency) of<br>Revenues Over Expenditures<br>and Other Uses | \$ (8,500,000)     | \$ (17,763,618)   | \$ (14,813,670)      | \$ 2,949,948                           |
| Fund Balances - Beginning of Year                                      | <u>8,500,000</u>   | <u>17,763,618</u> | <u>25,576,305</u>    | <u>7,812,687</u>                       |
| Fund Balances - End of Year  | <u>\$ -0-</u>      | <u>\$ -0-</u>     | <u>\$ 10,762,635</u> | <u>\$ 10,762,635</u>                   |

---

1989

| <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Actual</u>        | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|----------------------------|---------------------------|----------------------|---|
| \$ (5,100,000)             | \$ (5,124,890)            | \$ (784,646)         | \$ 4,340,244                                    |
| <u>5,100,000</u>           | <u>5,124,890</u>          | <u>26,360,951</u>    | <u>21,236,061</u>                               |
| <u>\$ -0-</u>              | <u>\$ -0-</u>             | <u>\$ 25,576,305</u> | <u>\$ 25,576,305</u>                            |

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET  
YEAR ENDED DECEMBER 31, 1990  
(With Comparative Totals for 1989)

|   | Original<br>Budget | Revised<br>Budget | Actual        | Variance<br>Favorable<br>(Unfavorable) | 1989<br>Actual |
|---|--------------------|-------------------|---------------|--|----------------|
| REAL PROPERTY TAXES                           | \$ 38,696,442      | \$ 38,696,442     | \$ 37,674,501 | \$ (1,021,941)                         | \$ 38,324,219  |
| NON-PROPERTY TAXES                            |                    |                   |               |  |                |
| Sales Tax                                     | 47,700,000         | 47,700,000        | 43,505,833    | (4,194,167)                            | 43,223,823     |
| OTHER TAX ITEMS                               |                    |                   |               |  |                |
| Interest and penalties on real property taxes | 2,600,000          | 2,600,000         | 3,309,878     | 709,878                                | 2,707,366      |
| Gain on sale of tax acquired property         | 30,000             | 30,000            | 17,656        | (12,344)                               | 175,017        |
| Payments in lieu of taxes                     | 250,000            | 250,000           | 264,179       | 14,179                                 | 267,342        |
|   | 2,880,000          | 2,880,000         | 3,591,713     | 711,713                                | 3,149,725      |
| DEPARTMENTAL INCOME                           |                    |                   |               |  |                |
| General Government Support:                   |                    |                   |               |  |                |
| Medical examiner                              | -                  | -                 | 275           | 275                                    | 275            |
| County treasurer                              | 25,000             | 25,000            | 71,248        | 46,248                                 | 13,961         |
| Mail and printing - courts                    | 4,000              | 4,000             | -             | (4,000)                                | -              |
| Redemption advertising                        | 25,000             | 25,000            | 8,665         | (16,335)                               | 13,700         |
| Tax sale advertising                          | 30,000             | 30,000            | 36,675        | 6,675                                  | 29,025         |
| Youth bureau agency                           | -                  | -                 | 2,360         | 2,360                                  | 3,910          |
| Title IVA reimbursement                       | 40,000             | 40,000            | 97,640        | 57,640                                 | -              |
| County clerk                                  | 1,200,000          | 1,200,000         | 1,120,575     | (79,425)                               | 1,086,964      |
| Data processing - County departments          | 768,000            | 768,000           | 811,553       | 43,553                                 | 1,029,344      |
| Data processing - other charges               | 4,000              | 4,000             | 8,903         | 4,903                                  | 14,595         |
| Sheriff patrol                                | 658,757            | 728,757           | 719,626       | (9,131)                                | 587,628        |
| Reimbursement - Auction services              | 5,000              | 5,000             | 9,480         | 4,480                                  | 7,360          |
| Reimbursement - Purchase department           | 269,000            | 595,305           | 265,515       | (329,790)                              | 285,635        |
| Reimbursement - County executive              | 9,275              | 9,275             | 9,275         | -                                      | 8,432          |
| Reimbursement - Single audit                  | 7,000              | 7,000             | 7,000         | -                                      | 6,500          |
| Reimbursement - Court facilities              | -                  | -                 | 114,018       | 114,018                                | 104,272        |

|                           |                   |                   |                   |                    |                   |
|---------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| Jail School Lunch Program | -                 | -                 | 25,609            | 25,609             | 3,858             |
| Bad debt - Charity pool   | -                 | -                 | -                 | -                  | 27,084            |
| Municipal reimbursement   | 92,036            | 92,036            | 19,524            | (72,512)           | 43,485            |
| GIS seminar - analysis    | -                 | -                 | 2,000             | 2,000              | -                 |
| Communications            | 110,000           | 110,000           | 62,033            | (47,967)           | 88,272            |
| Mail room and printing    | 10,000            | 10,000            | 10,948            | 948                | 3,908             |
| Family planning fees      | 68,250            | 68,250            | 67,162            | (1,088)            | 38,112            |
| Shared services           | 24,119,610        | 23,832,510        | 22,804,828        | (1,027,682)        | 25,682,315        |
| Tuition chargeback        | 16,800            | 16,800            | 15,385            | (1,415)            | 21,511            |
|                           | <u>27,461,728</u> | <u>27,570,933</u> | <u>26,290,297</u> | <u>(1,280,636)</u> | <u>29,100,146</u> |

|                                       |                |                |                |                 |                |
|---------------------------------------|----------------|----------------|----------------|-----------------|----------------|
| Public Safety:                        |                |                |                |                 |                |
| Sheriff                               | 150,000        | 150,000        | 151,347        | 1,347           | 138,737        |
| Bureau of Criminal Investigation fees | 12,000         | 12,000         | 10,188         | (1,812)         | 10,425         |
| DWI Program                           | 70,000         | 70,000         | 20,000         | (50,000)        | 79,986         |
| Dog license fees                      | 10,000         | 10,000         | 11,012         | 1,012           | 9,265          |
| Public safety income                  | 30,000         | 30,000         | 25,494         | (4,506)         | 24,709         |
| Copier fees                           | 2,000          | 2,000          | -              | (2,000)         | -              |
| Other                                 | 203,350        | 203,350        | 174,368        | (28,982)        | 36,347         |
|                                       | <u>477,350</u> | <u>477,350</u> | <u>392,409</u> | <u>(84,941)</u> | <u>299,469</u> |

|  |                  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|
| Health:  |                  |                  |                  |                  |                  |
| Environmental health                           | 358,000          | 358,000          | 279,921          | (78,079)         | 265,489          |
| Clinic and miscellaneous health fees           | 311,000          | 311,000          | 192,962          | (118,038)        | 227,947          |
| Care of physically handicapped                 | 187,000          | 187,000          | 41,675           | (145,325)        | 226,467          |
| Home nursing services                          | 1,680,000        | 1,680,000        | 1,597,787        | (82,213)         | 1,481,451        |
| Mental health fees                             | 98,000           | 98,000           | 129,000          | 31,000           | 119,797          |
| Mental health-contribution from private agency | 80,065           | 102,252          | 102,252          | -                | 247,732          |
| Casa Program                                   | 140,000          | 140,000          | 93,041           | (46,959)         | 87,648           |
| Care of Physically Handicapped                 | -                | -                | -                | -                | 17,246           |
|  | <u>2,854,065</u> | <u>2,876,252</u> | <u>2,436,638</u> | <u>(439,614)</u> | <u>2,673,777</u> |

|                       |                  |                  |                  |                  |                  |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| Transportation:       |                  |                  |                  |                  |                  |
| Bus operations        | 2,666,495        | 2,666,495        | 2,631,293        | (35,202)         | 2,226,912        |
| MTA - Deficit funding | 3,968,000        | 3,968,000        | 3,729,925        | (238,075)        | 3,324,543        |
|                       | <u>6,634,495</u> | <u>6,634,495</u> | <u>6,361,218</u> | <u>(273,277)</u> | <u>5,551,455</u> |

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|                                      | Original<br>Budget | Revised<br>Budget | Actual            | Variance<br>Favorable<br>(Unfavorable) | 1989<br>Actual    |
|--------------------------------------|--------------------|-------------------|-------------------|--|-------------------|
| Economic Assistance and Opportunity: |                    |                   |                   |  |                   |
| Medical assistance                   | \$ 1,000,000       | \$ 1,000,000      | \$ 998,341        | \$ (1,659)                             | \$ 1,637,524      |
| Administration                       | 713,981            | 713,981           | 766,495           | 52,514                                 | 519,850           |
| Children's services                  | 250,000            | 250,000           | 244,187           | (5,813)                                | 199,678           |
| Aid to dependent children            | 1,400,000          | 1,400,000         | 1,277,454         | (122,546)                              | 1,238,993         |
| Title IVD incentive                  | 287,300            | 287,300           | 228,654           | (58,646)                               | 233,205           |
| Juvenile delinquency                 | 40,000             | 40,000            | 75,185            | 35,185                                 | 46,766            |
| Home relief                          | 450,000            | 450,000           | 493,293           | 43,293                                 | 387,689           |
|                                      | <u>4,141,281</u>   | <u>4,141,281</u>  | <u>4,083,609</u>  | <u>(57,672)</u>                        | <u>4,263,705</u>  |
| Culture and Recreation:              |                    |                   |                   |  |                   |
| Parks                                | -                  | -                 | 100,000           | 100,000                                | -                 |
|                                      | <u>41,568,919</u>  | <u>41,700,311</u> | <u>39,664,171</u> | <u>(2,036,140)</u>                     | <u>41,888,552</u> |
| USE OF MONEY AND PROPERTY            |                    |                   |                   |  |                   |
| Earnings on investments              | 2,550,000          | 2,550,000         | 1,639,938         | (910,062)                              | 2,826,302         |
| Rental of real property              | 60,000             | 60,000            | 56,306            | (3,694)                                | 72,822            |
| Commissions                          | 26,000             | 26,000            | 43,175            | 17,175                                 | 29,941            |
|                                      | <u>2,636,000</u>   | <u>2,636,000</u>  | <u>1,739,419</u>  | <u>(896,581)</u>                       | <u>2,929,065</u>  |
| LICENSES AND PERMITS                 |                    |                   |                   |  |                   |
| Licenses                             | 516,000            | 516,000           | 533,730           | 17,730                                 | 517,435           |
| Permits                              | 40,000             | -                 | -                 | -                                      | -                 |
|                                      | <u>556,000</u>     | <u>516,000</u>    | <u>533,730</u>    | <u>17,730</u>                          | <u>517,435</u>    |

FINES AND FOREITURES

|             |                |                |                |                 |                |
|-------------|----------------|----------------|----------------|-----------------|----------------|
| Fines       | 501,351        | 501,551        | 473,765        | (27,786)        | 412,639        |
| Forfeitures | <u>27,000</u>  | <u>10,000</u>  | <u>21,616</u>  | <u>11,616</u>   | <u>46,396</u>  |
|             | <u>528,351</u> | <u>511,551</u> | <u>495,381</u> | <u>(16,170)</u> | <u>459,035</u> |

SALE OF PROPERTY AND COMPENSATION FOR LOSS

|                      |               |               |                |                |                |
|----------------------|---------------|---------------|----------------|----------------|----------------|
| Sale of scrap        | 10,000        | 10,000        | 3,768          | (6,232)        | 3,668          |
| Sales of voter lists | 5,000         | 5,000         | 4,793          | (207)          | 2,146          |
| Insurance recoveries | -             | <u>10,200</u> | <u>177,679</u> | <u>167,479</u> | <u>207,727</u> |
|                      | <u>15,000</u> | <u>25,200</u> | <u>186,240</u> | <u>161,040</u> | <u>213,541</u> |

INTERFUND REVENUES

|                                |                   |                   |                   |                  |                   |
|--------------------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| Classified ad chargeback       | 21,000            | 21,000            | 19,243            | (1,757)          | 13,344            |
| Tuition chargeback             | 33,200            | 33,200            | 15,535            | (17,665)         | 8,645             |
| Chargeback liability insurance | 194,741           | 194,741           | 210,428           | 15,687           | 151,612           |
| Sewer Fund                     | 1,100,826         | 1,100,826         | 1,203,537         | 102,711          | 1,010,027         |
| Enterprise Fund                | 10,944,820        | 10,944,820        | 10,964,041        | 19,221           | 6,196,766         |
| Community College Fund         | 3,976,810         | 3,976,810         | 3,875,282         | (101,528)        | 3,789,509         |
| Community Development Fund     | 118,810           | 219,010           | 180,582           | (38,428)         | 161,709           |
| Appraisal and easement revenue | 10,000            | 10,000            | -                 | (10,000)         | -                 |
| Reimbursement from bond sale   | <u>846,445</u>    | <u>846,445</u>    | <u>456,145</u>    | <u>(390,300)</u> | <u>424,893</u>    |
|                                | <u>17,246,652</u> | <u>17,346,852</u> | <u>16,924,793</u> | <u>(422,059)</u> | <u>11,756,505</u> |

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|   | Original<br>Budget | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) | 1989<br>Actual |
|---|--------------------|-------------------|-----------|--|----------------|
| STATE AID                                 |                    |                   |           |  |                |
| Consolidated Financial Plan               | \$ 1,020,000       | \$ -              | \$ -      | \$ -                                   | -              |
| District Attorney                         | 15,500             | 15,500            | 19,121    | 3,621                                  | 19,121         |
| Planning grants                           | 51,119             | 51,119            | 62,582    | 11,463                                 | 51,639         |
| Buses and other mass transportation       | 4,769,770          | 4,769,770         | 4,155,779 | (613,991)                              | 5,130,443      |
| Ridesharing grant                         | -                  | -                 | -         | -                                      | 5,368          |
| Alternative incarceration                 | 99,856             | 99,856            | 20,341    | (79,515)                               | 41,331         |
| Probation services                        | 874,345            | 944,346           | 940,368   | (3,978)                                | 898,342        |
| Probation - intensive supervision         | -                  | -                 | -         | -                                      | 91,745         |
| Court security services                   | 700,000            | 1,083,348         | 1,278,972 | 195,624                                | 549,331        |
| River Patrol Program                      | 150,000            | 150,000           | (47,600)  | (197,600)                              | 136,931        |
| District Attorney - Major offense program | 117,102            | 117,102           | 77,471    | (39,631)                               | 221,695        |
| Occupant restraint project                | 11,000             | 449,749           | 821,209   | 371,460                                | 92,508         |
| Jail                                      | -                  | -                 | -         | -                                      | 475,812        |
| Public defender - Major offense program   | -                  | -                 | -         | -                                      | 43,684         |
| Health Department                         | 2,124,620          | 2,122,222         | 2,494,392 | 372,170                                | 2,374,237      |
| Medical Examiner                          | 284,476            | 279,476           | 248,736   | (30,740)                               | 252,154        |
| Laboratories - water inspection           | 26,000             | 26,000            | 25,882    | (118)                                  | 10,587         |
| Environmental management council          | 18,297             | 18,297            | 31,371    | 13,074                                 | (18,723)       |
| Family planning grant                     | 162,795            | 162,795           | 149,479   | (13,316)                               | 136,758        |
| Physically handicapped children           | 5,045,425          | 5,209,192         | 7,515,617 | 2,306,425                              | 4,997,133      |
| Adult poliomyelitis                       | 1,250              | 1,250             | -         | (1,250)                                | -              |
| ADC Energy Assistance                     | 100,000            | 100,000           | 137,381   | 37,381                                 | 102,555        |
| Drug abuse control                        | 1,004,720          | 1,460,627         | 1,005,442 | (455,185)                              | 811,305        |
| Mental health services                    | 364,959            | 393,929           | 447,573   | 53,644                                 | 38,638         |
| Project Rainbow                           | 187,183            | 197,723           | 187,182   | (10,541)                               | -              |
| Tuition reimbursement                     | 18,750             | 18,750            | 6,965     | (11,785)                               | 12,550         |
| Chapter 620 program                       | 1,748,109          | 1,830,766         | 671,635   | (1,159,131)                            | 1,756,886      |
| Community support systems                 | -                  | -                 | -         | -                                      | 724,120        |
| Emergency preparations                    | -                  | -                 | -         | -                                      | 251,039        |
| MD/LTHC reimbursement                     | 2,299,500          | 2,299,500         | 2,233,710 | (65,790)                               | 1,573,160      |
| Aid to dependant children                 | 3,000,000          | 3,384,000         | 4,007,042 | 623,042                                | 3,081,302      |

|                                    | 500               | 500               | 866               | 366              | 858               |
|------------------------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| Special needs                      | 6,213,723         | 6,197,643         | 4,961,401         | (1,236,242)      | 5,363,929         |
| Social services administration     | 3,422,400         | 3,422,400         | 4,040,397         | 617,997          | 3,209,856         |
| Children's services                | 946,000           | 946,602           | 502,157           | (444,445)        | 562,191           |
| Juvenile delinquent care           | 3,220,500         | 2,720,500         | 2,202,609         | (517,891)        | 2,684,781         |
| Home relief                        | 33,000            | 354,351           | 442,730           | 88,379           | 31,150            |
| Emergency relief to adults         | 32,800            | 32,800            | 13,981            | (18,819)         | 20,403            |
| Burials                            | 700,200           | 880,200           | 1,285,997         | 405,797          | 741,870           |
| Services for recipients            | 10,000            | 10,000            | 10,000            | -                | 10,000            |
| Veterans' service agency           | 10,827            | 10,827            | 1,851             | (8,976)          | 21,653            |
| Recreation for the elderly         | 37,299            | 37,299            | 38,618            | 1,319            | 77,317            |
| Youth recreation                   | 105,495           | 105,495           | 100,192           | (5,303)          | 100,000           |
| Youth Bureau                       | 229,869           | 660,055           | 308,921           | (351,134)        | 823,600           |
| Youth Bureau Program               | 166,385           | 238,983           | 202,909           | (36,074)         | 166,300           |
| Community services for the elderly | -                 | -                 | -                 | -                | 167,057           |
| Displaced Home Maker Program       | -                 | -                 | -                 | -                | 46,002            |
| Crime Victims Program              | -                 | -                 | 2,569,543         | 2,569,543        | 1,238,781         |
| Prior years claims                 | -                 | -                 | 287,045           | 128,432          | 131,676           |
| SNAP                               | 130,980           | 158,613           | -                 | -                | 6,579             |
| EPIC                               | -                 | -                 | -                 | -                | -                 |
| EICEP Grant                        | 149,670           | 170,670           | -                 | (170,670)        | -                 |
| MLK                                | 1,000             | 1,000             | -                 | (1,000)          | -                 |
| PINS                               | 70,000            | 70,000            | 139,848           | 69,848           | 48,916            |
| Other state aid                    | 5,000             | 246,114           | 246,064           | (50)             | 767,137           |
|                                    | <u>39,680,424</u> | <u>41,449,369</u> | <u>43,845,779</u> | <u>2,396,410</u> | <u>40,081,707</u> |

51

FEDERAL AID

|                            |                   |                   |                   |               |                   |
|----------------------------|-------------------|-------------------|-------------------|---------------|-------------------|
| Civil defense              | 34,000            | 34,000            | 20,778            | (13,222)      | 98,583            |
| WIC Program                | 514,546           | 530,504           | 415,332           | (115,172)     | 548,277           |
| Urban systems project      | 150,000           | 209               | -                 | (209)         | -                 |
| UMTA - Sec. 9 Grant        | 26,225            | 26,225            | 43,657            | 17,432        | 39,828            |
| Medical assistance         | 325,000           | 325,000           | 2,086,348         | 1,761,348     | 493,915           |
| Aid to dependent children  | 5,750,000         | 6,486,000         | 5,941,973         | (544,027)     | 5,328,085         |
| Welfare administration     | 9,320,584         | 9,298,764         | 7,138,272         | (2,160,492)   | 8,531,270         |
| Children's Care            | 1,568,600         | 1,568,600         | 2,017,286         | 448,686       | 1,291,812         |
| Services for recipients    | 572,500           | 572,500           | 934,708           | 362,208       | 531,870           |
| Energy Assistance Program  | 1,100,000         | 1,100,000         | 556,900           | (543,100)     | 375,017           |
| Indo-China Refugee Program | 870,000           | 870,000           | 1,126,405         | 256,405       | 943,743           |
| Tuition reimbursement      | 37,500            | 37,500            | 8,121             | (29,379)      | -                 |
| Manpower Title VIII        | 42,723            | 116,996           | 90,216            | (26,780)      | 131,586           |
| USDA                       | 145,000           | 145,000           | 140,309           | (4,691)       | 179,122           |
| Programs for the aging     | 732,938           | 732,938           | 730,353           | (2,585)       | 733,840           |
| Prior years claims         | -                 | -                 | 670,136           | 670,136       | -                 |
|                            | <u>21,189,616</u> | <u>21,844,236</u> | <u>21,920,794</u> | <u>76,558</u> | <u>19,226,948</u> |

(Continued)

THIS PAGE INTENTIONALLY LEFT BLANK

GENERAL FUND  
 STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|  | Original<br>Budget   | Revised<br>Budget    | Actual               | Variance<br>Favorable<br>(Unfavorable) | 1989<br>Actual       |
|--|----------------------|----------------------|----------------------|--|----------------------|
| MISCELLANEOUS                              |                      |                      |                      |  |                      |
| Refund of prior year's expenditures        | \$ 150,000           | \$ 150,000           | \$ 235,506           | \$ 85,506                              | \$ 266,353           |
| Offtrack Betting                           | 2,000,000            | 2,000,000            | 2,039,022            | 39,022                                 | 2,283,123            |
| Other unclassified revenues                | 25,000               | 25,000               | 258,108              | 233,108                                | 41,894               |
| Gifts and donations                        | -                    | 11,940               | 600                  | (11,340)                               | 4,000                |
|  | <u>2,175,000</u>     | <u>2,186,940</u>     | <u>2,533,236</u>     | <u>346,296</u>                         | <u>2,595,370</u>     |
| TOTAL REVENUES                             | <u>214,872,404</u>   | <u>217,492,901</u>   | <u>212,615,590</u>   | <u>(4,877,311)</u>                     | <u>204,365,925</u>   |
| OTHER FINANCING SOURCES                    |                      |                      |                      |  |                      |
| Retirement credits                         | -                    | -                    | 958,185              | 958,185                                | -                    |
| Operating transfers in:                    |                      |                      |                      |  |                      |
| Capital Projects Fund                      | -                    | -                    | 26,154               | 26,154                                 | 5,071                |
| Debt Service Fund                          | 4,059,930            | 4,059,930            | 4,059,930            | -                                      | 1,660,344            |
|  | <u>4,059,930</u>     | <u>4,059,930</u>     | <u>5,044,269</u>     | <u>984,339</u>                         | <u>1,665,415</u>     |
| TOTAL OTHER FINANCING SOURCES              | <u>4,059,930</u>     | <u>4,059,930</u>     | <u>5,044,269</u>     | <u>984,339</u>                         | <u>1,665,415</u>     |
| TOTAL REVENUES AND OTHER FINANCING SOURCES | <u>\$218,932,334</u> | <u>\$221,552,831</u> | <u>\$217,659,859</u> | <u>\$ (3,892,972)</u>                  | <u>\$206,031,340</u> |

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET  
 YEAR ENDED DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|                                      | Original<br>Budget | Revised<br>Budget | Actual       | Variance                   |              | 1989<br>Actual |
|--------------------------------------|--------------------|-------------------|--------------|----------------------------|--------------|----------------|
|                                      |                    |                   |              | Favorable<br>(Unfavorable) |              |                |
| <b>GENERAL GOVERNMENT SUPPORT</b>    |                    |                   |              |                            |              |                |
| Legislative Branch                   | \$ 1,885,795       | \$ 1,913,656      | \$ 1,823,852 | \$ 89,804                  | \$ 1,663,385 |                |
| County Executive                     | 953,314            | 962,771           | 880,533      | 82,238                     | 843,383      |                |
| Crime Victims Program                | -                  | 45,281            | 45,281       | -                          | 48,886       |                |
| Archivist Office                     | 131,874            | 150,209           | 141,126      | 9,083                      | 104,138      |                |
| Youth Services Bureau                | 597,807            | 974,145           | 837,402      | 136,743                    | 1,239,654    |                |
| Office of Real Property Tax Service  | 401,734            | 421,156           | 381,504      | 39,652                     | 307,081      |                |
| Community Development Program        | 161,533            | 324,256           | 264,527      | 59,729                     | 255,131      |                |
| Energy Office                        | -                  | 402               | 402          | -                          | 24,598       |                |
| Construction Office                  | 636,349            | 658,338           | 649,228      | 9,110                      | 648,529      |                |
| DWI Program                          | 370,626            | 384,225           | 322,656      | 61,569                     | 337,430      |                |
| District Attorney                    | 3,245,439          | 3,242,252         | 3,100,880    | 141,372                    | 3,064,902    |                |
| Public Defender                      | 1,021,536          | 1,085,120         | 1,054,878    | 30,242                     | 893,691      |                |
| Major Offense Prosecution Program    | -                  | 275,387           | 275,386      | 1                          | 268,236      |                |
| Justice of Peace - Police Court      | 10,000             | 10,000            | 10,000       | -                          | 8,440        |                |
| Legal Aid Society                    | 75,900             | 75,900            | 75,900       | -                          | 66,000       |                |
| Assigned Council Plan                | 236,870            | 350,629           | 350,627      | 2                          | 242,897      |                |
| Assigned Council Plan - Family Court | 150,000            | 40,772            | 40,772       | -                          | 143,081      |                |
| Medical Examiner                     | 828,749            | 815,849           | 704,783      | 111,066                    | 687,436      |                |
| Department of Audit                  | 285,561            | 285,861           | 269,412      | 16,449                     | 131,783      |                |
| Budget                               | 662,245            | 585,555           | 566,730      | 18,825                     | 544,567      |                |
| Department of Finance                | 1,327,129          | 1,329,461         | 1,273,107    | 56,354                     | 1,156,852    |                |
| Purchasing Department                | 529,069            | 535,031           | 512,474      | 22,557                     | 470,137      |                |
| Purchasing - Stationery and supplies | 575,275            | 561,370           | 546,268      | 15,102                     | 525,729      |                |
| Tax advertising and expenses         | 60,000             | 60,000            | 24,715       | 35,285                     | 11,077       |                |
| Department of Records                | 1,327,817          | 1,407,895         | 1,338,762    | 69,133                     | 1,342,660    |                |
| Department of Law                    | 1,429,740          | 1,363,345         | 1,329,728    | 53,617                     | 1,344,210    |                |
| Personnel Department                 | 2,017,889          | 1,975,911         | 1,868,372    | 107,539                    | 1,772,043    |                |
| Board of Elections                   | 892,984            | 1,005,490         | 927,783      | 77,707                     | 878,148      |                |
| Rockland County Board of Ethics      | 4,125              | 4,125             | 3,648        | 477                        | (2,590)      |                |
| Recycling Program                    | 667,820            | 671,894           | 638,299      | 33,595                     | 419,991      |                |
| Rockland Economic Development Corp.  | 405,000            | 405,000           | 405,000      | -                          | 321,200      |                |

|   |                   |                   |                   |                  |                   |
|---|-------------------|-------------------|-------------------|------------------|-------------------|
| Building Department                         | 3,024,644         | 2,987,259         | 2,821,606         | 165,653          | 2,628,270         |
| Mailroom and printing                       | 413,598           | 413,998           | 376,972           | 37,026           | 353,047           |
| Data Processing                             | 3,163,424         | 3,384,840         | 3,227,915         | 156,925          | 3,194,214         |
| Communications                              | 528,625           | 518,125           | 426,745           | 91,380           | 427,708           |
| Insurance                                   | 1,054,341         | 1,055,041         | 835,707           | 219,334          | 1,991,444         |
| Municipal dues                              | 54,000            | 54,000            | 51,709            | 2,291            | 50,842            |
| Refunds of real property taxes              | 300,000           | 1,490,671         | 1,490,671         | -                | 261,033           |
| Contingent fund                             | 2,565,000         | 822,880           | -                 | 822,880          | -                 |
| Contribution to New York State - retirement | -                 | 711,764           | 662,145           | 49,619           | -                 |
|   | <u>31,995,812</u> | <u>33,379,864</u> | <u>30,557,505</u> | <u>2,822,359</u> | <u>28,669,263</u> |

EDUCATION

|                                   |                  |                  |                   |                    |                  |
|-----------------------------------|------------------|------------------|-------------------|--------------------|------------------|
| Community College                 | 880,000          | 1,090,000        | 891,256           | 198,744            | 744,867          |
| Education of Handicapped Children | 4,606,368        | 6,902,637        | 10,649,941        | (3,747,304)        | 4,302,790        |
|                                   | <u>5,486,368</u> | <u>7,992,637</u> | <u>11,541,197</u> | <u>(3,548,560)</u> | <u>5,047,657</u> |

PUBLIC SAFETY

|  |                   |                   |                   |                |                   |
|--|-------------------|-------------------|-------------------|----------------|-------------------|
| Sheriff                                  | 1,818,041         | 2,008,968         | 1,983,486         | 25,482         | 1,569,323         |
| Bureau of Criminal Identification        | 1,622,029         | 1,569,954         | 1,492,116         | 77,838         | 1,488,945         |
| Sheriff's Patrol                         | 1,988,001         | 2,112,682         | 2,063,805         | 48,877         | 1,907,279         |
| Sheriff's Patrol - Health Complex        | 628,757           | 698,957           | 665,641           | 33,316         | 584,741           |
| Narcotics Task Force                     | 840,765           | 916,838           | 779,975           | 136,863        | 452,965           |
| Major Offense Police Program             | -                 | 424,303           | 424,303           | -              | 448,354           |
| Court Security Unit                      | 788,974           | 942,559           | 906,521           | 36,038         | 853,562           |
| Probation Department                     | 2,825,206         | 2,946,253         | 2,859,912         | 86,341         | 2,635,222         |
| Pins                                     | 110,078           | 114,691           | 110,557           | 4,134          | 54,113            |
| Jail                                     | 7,779,917         | 9,291,862         | 9,113,005         | 178,857        | 8,116,283         |
| Rockland County Highway Safety Committee | 117,102           | 144,168           | 131,076           | 13,092         | 129,872           |
| Fire Training Center                     | 617,351           | 583,647           | 571,958           | 11,689         | 532,390           |
| Fire Bureau - Fire Advisory Board        | 4,450             | 4,450             | 3,878             | 572            | 4,526             |
| Animal Shelter                           | 41,745            | 41,745            | 41,745            | -              | 37,950            |
| RCSPCA                                   | 41,745            | 41,745            | 41,745            | -              | 37,950            |
| Board of Electrical Examiners            | 48,972            | 49,072            | 44,536            | 4,536          | 43,487            |
| Board of Plumbing Examiners              | 72,082            | 73,516            | 69,214            | 4,302          | 63,555            |
| H.E.L.P.                                 | 24,420            | 24,420            | 24,420            | -              | 22,200            |
| Office of Emergency Services             | 363,808           | 389,311           | 353,785           | 35,526         | 279,677           |
| Emergency Preparedness Program           | -                 | 244,539           | 244,533           | 6              | 203,125           |
| Hazardous Materials                      | 36,985            | 34,485            | 21,582            | 12,903         | 24,861            |
| 911 Telephone System                     | 37,202            | 42,785            | 34,317            | 8,468          | -                 |
|  | <u>19,807,630</u> | <u>22,700,950</u> | <u>21,982,110</u> | <u>718,840</u> | <u>19,490,380</u> |

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 STATEMENT OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|  | Original<br>Budget | Revised<br>Budget | Actual            | Variance                   |                   |
|--|--------------------|-------------------|-------------------|----------------------------|-------------------|
|  |                    |                   |                   | Favorable<br>(Unfavorable) | 1989<br>Actual    |
| <b>HEALTH</b>                              |                    |                   |                   |                            |                   |
| Health Department                          | \$ 8,564,521       | \$ 8,407,781      | \$ 7,711,793      | \$ 695,988                 | \$ 7,406,994      |
| Family Planning                            | 252,314            | 253,870           | 205,198           | 48,672                     | 222,565           |
| Physically Handicapped Children            | 100,000            | 201,721           | 201,721           | -                          | 155,169           |
| Adult Polio                                | 2,500              | 2,500             | -                 | 2,500                      | -                 |
| Visually Impaired Program                  | 231,000            | 231,000           | 231,000           | -                          | 210,000           |
| Milk and Water Inspection                  | 111,400            | 111,400           | 111,400           | -                          | 30,286            |
| WIC Program                                | 274,816            | 275,816           | 236,193           | 39,623                     | 228,949           |
| Drug Abuse Control Committee               | 1,004,720          | 1,227,321         | 1,222,320         | 5,001                      | 815,134           |
| Mental Health Board                        | 613,000            | 531,428           | 336,630           | 194,798                    | 3,348,546         |
| Contracted Mental Health Services          | 5,153,563          | 5,442,955         | 5,390,261         | 52,694                     | 2,411,732         |
| Environmental Management Council           | 216,486            | 225,218           | 51,927            | 173,291                    | 253,986           |
| Project Rainbow                            | 269,328            | 284,493           | 284,493           | -                          | 343,964           |
| Rockland Council on Alcoholism             | 164,259            | 164,259           | 156,745           | 7,514                      | 173,400           |
| Mid-Hudson Society for Epilepsy            | 67,877             | 76,568            | 76,568            | -                          | 56,605            |
| New York Association for Learning Disabled | 91,553             | 91,553            | 91,553            | -                          | 100,170           |
| St. Agatha Respite                         | 18,000             | 18,000            | 18,000            | -                          | 18,000            |
| Open Arms                                  | 110,000            | 123,460           | 123,460           | -                          | 123,693           |
|  | <u>17,245,337</u>  | <u>17,669,343</u> | <u>16,449,262</u> | <u>1,220,081</u>           | <u>15,899,193</u> |
| <b>TRANSPORTATION</b>                      |                    |                   |                   |                            |                   |
| Transportation Coordinator                 | 11,877,533         | 12,106,660        | 11,620,962        | 485,698                    | 9,884,575         |
| <b>ECONOMIC ASSISTANCE AND OPPORTUNITY</b> |                    |                   |                   |                            |                   |
| Social Services Administration             | 22,357,067         | 21,627,378        | 21,209,386        | 417,992                    | 19,633,156        |
| Displaced Homemakers                       | -                  | 121,281           | 121,275           | 6                          | 129,960           |
| Housing/Homeless Projects                  | -                  | 188,074           | 188,071           | 3                          | 103,478           |
| MASCA                                      | -                  | -                 | -                 | -                          | 46,245            |
| SHARE                                      | 234,300            | 234,300           | 234,000           | -                          | 112,000           |

|  |                   |                   |                   |                  |                   |
|--|-------------------|-------------------|-------------------|------------------|-------------------|
| Purchase of Services                   | 1,615,200         | 2,212,900         | 2,212,900         | -                | 1,409,818         |
| Medical Assistance                     | 16,901,500        | 19,412,315        | 19,412,315        | -                | 16,105,143        |
| Aid to Dependent Children              | 12,600,000        | 14,950,740        | 14,950,740        | -                | 12,337,367        |
| Children Services                      | 9,250,000         | 10,406,948        | 10,280,767        | 126,181          | 9,635,738         |
| Juvenile Delinquency Care              | 2,200,000         | 2,200,000         | 1,564,172         | 635,828          | 1,851,362         |
| Home Relief                            | 5,750,000         | 4,750,000         | 4,069,895         | 680,105          | 5,253,365         |
| State Fuel Crisis Assistance           | 1,000,000         | 1,000,000         | 558,238           | 441,762          | 340,403           |
| Emergency Assistance To Adults         | 66,000            | 66,000            | 36,160            | 29,840           | 66,652            |
| Burials                                | 82,000            | 82,000            | 46,568            | 35,432           | 48,685            |
| R.O.C.A.C.                             | 261,625           | 261,625           | 261,625           | -                | 201,250           |
| Veterans' Service Agency               | 198,147           | 180,614           | 171,825           | 8,789            | 187,665           |
| Veterans' Burials                      | 188,710           | 178,940           | 171,752           | 7,188            | 81,623            |
| Department of Weights and Measures     | 778,389           | 757,889           | 727,140           | 30,749           | 649,457           |
| Office for the Aging                   | 2,429,489         | 2,519,942         | 2,384,540         | 135,402          | 2,382,396         |
| Rockland Community Development Council | 130,000           | 130,000           | 130,000           | -                | 114,000           |
| Bikur Cholim                           | 86,500            | 86,500            | 86,500            | -                | 62,260            |
| MLK Multi-Purpose Center               | 45,000            | 45,000            | 45,000            | -                | 30,000            |
| Hasco, Inc.                            | 30,000            | 30,000            | 30,000            | -                | 20,000            |
| Home Health Aide Training              | -                 | 32,920            | 32,920            | -                | -                 |
|  | <u>76,203,627</u> | <u>81,475,066</u> | <u>78,925,789</u> | <u>2,549,277</u> | <u>70,802,023</u> |

CULTURE AND RECREATION

|                                       |         |         |         |        |         |
|---------------------------------------|---------|---------|---------|--------|---------|
| Chinese American Cultural Association | 4,000   | 4,000   | 4,000   | -      | 3,000   |
| Park Commission                       | 274,893 | 276,262 | 261,900 | 14,362 | 155,460 |
| Youth Recreation                      | 74,598  | 111,362 | 103,129 | 8,233  | 98,379  |
| Library Board                         | 15,000  | 15,000  | 15,000  | -      | 10,000  |
| County Historian                      | 3,938   | 3,939   | 3,939   | -      | 3,696   |
| Rockland Historical Society           | 14,500  | 14,500  | 14,400  | 100    | 8,000   |
| Center for Holocaust Studies          | 5,000   | 5,000   | 5,000   | -      | 5,000   |
| YMHA                                  | 5,000   | 5,000   | 5,000   | -      | 3,000   |
| Suburban Symphony                     | 4,000   | 4,000   | 4,000   | -      | 3,000   |
| Antrim Players                        | 2,500   | 2,500   | 2,500   | -      | 2,500   |
| Elmwood Community Playhouse           | 3,500   | 3,500   | 3,500   | -      | 2,500   |
| County Chorale                        | 2,500   | 2,500   | 2,500   | -      | 2,500   |
| Rockland Council on Arts              | 83,500  | 83,500  | 83,500  | -      | 74,500  |
| Thorpe Intermedia Gallery             | 3,500   | 3,500   | 3,500   | -      | 3,500   |
| Rockland Center for the Aging         | 40,000  | 40,000  | 40,000  | -      | 16,000  |
| Penguin Repertory Theater             | 20,000  | 20,000  | 20,000  | -      | 15,000  |
| Children's Theater - Showtime         | 3,200   | 3,200   | 3,200   | -      | 2,800   |
| Belfry Repertory Company              | 4,000   | 4,000   | 4,000   | -      | 2,000   |
| Irish Arts                            | 1,000   | 1,000   | 1,000   | -      | 1,000   |
| Hudson Vagabond Puppets               | 4,300   | 4,300   | 4,300   | -      | 3,500   |
| Actors Company                        | 4,000   | 4,000   | 4,000   | -      | 2,000   |

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)  
YEAR ENDED DECEMBER 31, 1990  
(With Comparative Totals for 1989)

|                                    | Original<br>Budget | Revised<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) | 1989<br>Actual   |
|------------------------------------|--------------------|-------------------|------------------|--|------------------|
| Thorpe Senior Center               | \$ 3,560           | \$ 3,560          | \$ 3,560         | \$ -                                   | \$ 3,000         |
| Rockland Cameraata                 | 2,000              | 2,000             | 2,000            | -                                      | -                |
| Morning Music Group                | 2,000              | 2,000             | 2,000            | -                                      | -                |
| Good Samaritan Foundation          | 5,000              | 5,000             | 5,000            | -                                      | -                |
| Summer Theater Fest                | 2,500              | 2,500             | 2,500            | -                                      | -                |
| Rockland Theater for Arts          | 2,500              | 2,500             | 2,500            | -                                      | -                |
| Rockland Fest                      | -                  | 2,500             | 2,500            | -                                      | -                |
|                                    | <u>590,489</u>     | <u>631,123</u>    | <u>608,428</u>   | <u>22,695</u>                          | <u>420,335</u>   |
| <b>HOME AND COMMUNITY SERVICES</b> |                    |                   |                  |  |                  |
| Rockland County Family Centers     | 201,766            | 202,153           | 201,198          | 955                                    | 137,491          |
| Planning Board                     | 820,974            | 743,807           | 697,996          | 45,811                                 | 745,301          |
| Human Rights Commission            | 177,162            | 194,247           | 176,742          | 17,505                                 | 156,591          |
| Drainage Agency                    | 474,476            | 494,380           | 461,177          | 33,203                                 | 438,773          |
| Disability Advisory Council        | 11,000             | 11,000            | 10,662           | 338                                    | 10,160           |
| Fish and Game                      | 1,500              | 1,500             | 1,500            | -                                      | 1,499            |
| Rockland County Soil Conservation  | 90,000             | 90,000            | 90,000           | -                                      | 70,000           |
| Cooperative Extension Service      | 517,000            | 517,000           | 517,000          | -                                      | 470,000          |
| Volunteer Counseling Services      | 163,300            | 163,300           | 163,300          | -                                      | 142,000          |
| Big Brother                        | 32,500             | 32,500            | 32,500           | -                                      | 25,000           |
| Office of Physically Handicapped   | 106,265            | 110,677           | 98,906           | 11,771                                 | 97,168           |
|                                    | <u>2,595,943</u>   | <u>2,560,564</u>  | <u>2,450,981</u> | <u>109,583</u>                         | <u>2,293,983</u> |

EMPLOYEE BENEFITS

|                              |                  |                   |                  |                  |                   |
|------------------------------|------------------|-------------------|------------------|------------------|-------------------|
| State Retirement             | 2,876,700        | 2,827,868         | 713,224          | 2,114,644        | 2,796,466         |
| Social Security              | 6,256,000        | 6,256,000         | 6,079,258        | 176,742          | 5,224,684         |
| Workers' Compensation        | 30,000           | 30,000            | 21,117           | 8,883            | 1,065,852         |
| Medical and Health Insurance | -                | 17,802            | 17,802           | -                | 2,826,252         |
| Dental Plan                  | 597,500          | 597,500           | 449,309          | 148,191          | 494,218           |
| Unemployment Benefits        | 10,000           | 10,000            | 6,786            | 3,214            | 56,786            |
| Compensated Absences         | -                | 552,127           | 552,127          | -                | 741,000           |
|                              | <u>9,770,200</u> | <u>10,291,297</u> | <u>7,839,623</u> | <u>2,451,674</u> | <u>13,205,258</u> |

TOTAL EXPENDITURES

175,572,939    188,807,504    181,975,857    6,831,647    165,712,667

OTHER FINANCING USES

Operating Transfers Out:

|                            |                   |                   |                   |               |                   |
|----------------------------|-------------------|-------------------|-------------------|---------------|-------------------|
| County Road Fund           | 6,059,625         | 4,091,062         | 4,091,062         | -             | 3,987,197         |
| Road Machinery Fund        | 1,027,833         | 1,042,615         | 1,042,615         | -             | 1,210,080         |
| Risk Retention Fund        | 17,049,900        | 17,750,231        | 17,741,377        | 8,854         | 11,241,230        |
| Capital Projects Fund      | 416,000           | 437,000           | 437,000           | -             | 376,000           |
| Debt Service Fund          | 10,114,217        | 10,114,217        | 10,111,798        | 2,419         | 9,793,320         |
| Enterprise Fund            | 7,528,205         | 7,620,205         | 7,620,205         | -             | 6,362,329         |
| Community College Fund     | 8,672,149         | 8,462,149         | 8,462,149         | -             | 8,133,163         |
| Workmens Compensation Fund | 991,466           | 991,466           | 991,466           | -             | -                 |
|                            | <u>51,859,395</u> | <u>50,508,945</u> | <u>50,497,672</u> | <u>11,273</u> | <u>41,103,319</u> |

TOTAL OTHER FINANCING USES

\$227,432,334    \$239,316,449    \$232,473,529    \$ 6,842,920    \$206,815,986

TOTAL EXPENDITURES AND OTHER FINANCING USES

\$227,432,334    \$239,316,449    \$232,473,529    \$ 6,842,920    \$206,815,986

THIS PAGE INTENTIONALLY LEFT BLANK

## SPECIAL REVENUE FUNDS

**Special Revenue Funds** - Special revenue funds are established to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

**County Road Fund** - The County Road Fund is used to account for the maintenance and repair of County roads and bridges and snow removal costs, as defined in the New York State Highway Law.

**Road Machinery Fund** - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the construction, purchase and maintenance of buildings for the storage and repair of highway machinery and equipment.

**Community Development Fund** - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

**Sewer Fund** - The Sewer Fund is used to account the operation and maintenance of County sewer facilities.

**Risk Retention Fund** - The Risk Retention Fund, which was established in 1986, is provided to account for certain claims, judgments and losses in lieu of, or in addition to, purchasing insurance coverage.

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1990

(With Comparative Totals for 1989)

|   | <u>County<br/>Road<br/>Fund</u> | <u>Road<br/>Machinery<br/>Fund</u> | <u>Community<br/>Development<br/>Fund</u> |
|---|---------------------------------|------------------------------------|---|
| <b><u>ASSETS</u></b>                          |                                 |                                    |   |
| Cash:   |                                 |                                    |   |
| Demand deposits                               | \$ -                            | \$ -                               | \$ 9,881                                  |
| Certificates of deposit                       | -                               | -                                  | -   |
| Departmental cash                             | <u>100</u>                      | <u>-</u>                           | <u>-</u>                                  |
|   | <u>100</u>                      | <u>-</u>                           | <u>9,881</u>                              |
| Receivables:                                  |                                 |                                    |   |
| Accounts                                      | -                               | 17,014                             | -   |
| Loans   | -                               | -                                  | 535,344                                   |
| State and federal aid                         | 89,584                          | -                                  | 150,436                                   |
| Due from other funds                          | <u>797,339</u>                  | <u>175,996</u>                     | <u>-</u>                                  |
|   | <u>886,923</u>                  | <u>193,010</u>                     | <u>685,780</u>                            |
| Total Assets                                  | <u>\$ 887,023</u>               | <u>\$ 193,010</u>                  | <u>\$ 695,661</u>                         |
| <b><u>LIABILITIES AND FUND BALANCES</u></b>   |                                 |                                    |   |
| Liabilities:                                  |                                 |                                    |   |
| Accounts payable                              | \$ 103,043                      | \$ 30,676                          | \$ -                                      |
| Accrued liabilities                           | 675,093                         | 65,056                             | -   |
| Due to other funds                            | -                               | -                                  | 150,436                                   |
| Deferred revenue                              | <u>-</u>                        | <u>-</u>                           | <u>545,225</u>                            |
| Total Liabilities                             | <u>778,136</u>                  | <u>95,732</u>                      | <u>695,661</u>                            |
| Fund Balances:                                |                                 |                                    |   |
| Reserved for worker's compensation            | -                               | -                                  | -   |
| Reserved for unemployment benefits            | -                               | -                                  | -   |
| Reserved for insurance and claims             | -                               | -                                  | -   |
| Reserved for encumbrances                     | 108,887                         | 97,278                             | -   |
| Reserved for court deposit                    | -                               | -                                  | -   |
| Unreserved:                                   |                                 |                                    |   |
| Designated for subsequent year's expenditures | -                               | -                                  | -   |
| Undesignated                                  | <u>-</u>                        | <u>-</u>                           | <u>-</u>                                  |
| Total Fund Balances                           | <u>108,887</u>                  | <u>97,278</u>                      | <u>-</u>                                  |
| Total Liabilities and Fund Balances           | <u>\$ 887,023</u>               | <u>\$ 193,010</u>                  | <u>\$ 695,661</u>                         |

| Sewer Fund          | Risk Retention Fund  | Totals               |                      |
|---------------------|----------------------|----------------------|----------------------|
|                     |                      | 1990                 | 1989                 |
| \$ 378,339          | \$ 6,718,014         | \$ 7,106,234         | \$ 599,128           |
| 5,500,000           | 4,000,000            | 9,500,000            | 13,234,421           |
| <u>300</u>          | <u>-</u>             | <u>400</u>           | <u>400</u>           |
| <u>5,878,639</u>    | <u>10,718,014</u>    | <u>16,606,634</u>    | <u>13,833,949</u>    |
| 57,486              | 5,602                | 80,102               | 56,650               |
| -                   | -                    | 535,344              | 567,773              |
| -                   | -                    | 240,020              | 177,045              |
| <u>431,950</u>      | <u>2,854,700</u>     | <u>4,259,985</u>     | <u>3,444,719</u>     |
| <u>489,436</u>      | <u>2,860,302</u>     | <u>5,115,451</u>     | <u>4,246,187</u>     |
| <u>\$ 6,368,075</u> | <u>\$ 13,578,316</u> | <u>\$ 21,722,085</u> | <u>\$ 18,080,136</u> |
| <br>                |                      |                      |                      |
| \$ 267,999          | \$ -                 | \$ 401,718           | \$ 885,990           |
| 785,082             | 10,636,097           | 12,161,328           | 7,028,355            |
| -                   | 4,314                | 154,750              | 166,225              |
| <u>-</u>            | <u>-</u>             | <u>545,225</u>       | <u>568,834</u>       |
| <u>1,053,081</u>    | <u>10,640,411</u>    | <u>13,263,021</u>    | <u>8,649,404</u>     |
| -                   | (1,966,025)          | (1,966,025)          | 235,139              |
| -                   | 226,878              | 226,878              | 713,142              |
| -                   | 4,677,052            | 4,677,052            | 5,615,655            |
| 447,161             | -                    | 653,326              | 1,104,307            |
| 2,216,369           | -                    | 2,216,369            | 54,430               |
| -                   | -                    | -                    | 700,000              |
| <u>2,651,464</u>    | <u>-</u>             | <u>2,651,464</u>     | <u>1,008,059</u>     |
| <u>5,314,994</u>    | <u>2,937,905</u>     | <u>8,459,064</u>     | <u>9,430,732</u>     |
| <u>\$ 6,368,075</u> | <u>\$ 13,578,316</u> | <u>\$ 21,722,085</u> | <u>\$ 18,080,136</u> |

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED DECEMBER 31, 1990

(With Comparative Totals for 1989)

|   | County<br>Road<br>Fund    | Road<br>Machinery<br>Fund | Community<br>Development<br>Fund |
|---|---------------------------|---------------------------|----------------------------------|
| <b>Revenues:</b>  |                           |                           |                                  |
| Real property taxes   | \$ -                      | \$ -                      | \$ -                             |
| Department income   | 593,955                   | 24,786                    | 72,513                           |
| Use of money and property   | -                         | -                         | 16,904                           |
| Licenses and permits  | 3,175                     | -                         | -                                |
| Sale of property and compensation for loss  | -                         | 7,796                     | -                                |
| State aid   | 975,775                   | -                         | -                                |
| Federal aid   | 12,427                    | -                         | 1,078,956                        |
| Miscellaneous   | -                         | -                         | -                                |
| <b>Total Revenues</b>   | <b><u>1,585,332</u></b>   | <b><u>32,582</u></b>      | <b><u>1,168,373</u></b>          |
| <b>Expenditures:</b>  |                           |                           |                                  |
| <b>Current:</b>   |                           |                           |                                  |
| General government support  | 44,825                    | 4,793                     | -                                |
| Transportation  | 6,046,026                 | 1,171,008                 | -                                |
| Home and community services   | -                         | -                         | 1,168,373                        |
| Employee benefits   | -                         | -                         | -                                |
| Debt service  | -                         | -                         | -                                |
| <b>Total Expenditures</b>   | <b><u>6,090,851</u></b>   | <b><u>1,175,801</u></b>   | <b><u>1,168,373</u></b>          |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b>                                      | <b><u>(4,505,519)</u></b> | <b><u>(1,143,219)</u></b> | <b><u>-</u></b>                  |
| <b>Other Financing Sources (Uses):</b>  |                           |                           |                                  |
| Operating transfers in  | 4,091,062                 | 1,042,615                 | -                                |
| Operating transfers out   | -                         | -                         | -                                |
| Retirement credits  | 63,957                    | 6,841                     | -                                |
| <b>Total Other Financing Sources (Uses)</b>   | <b><u>4,155,019</u></b>   | <b><u>1,049,456</u></b>   | <b><u>-</u></b>                  |
| <b>Excess (Deficiency) of Revenues and Other<br/>Sources Over Expenditures and Other Uses</b> | <b>(350,500)</b>          | <b>(93,763)</b>           | <b>-</b>                         |
| <b>Fund Balances - Beginning of Year</b>  | <b><u>459,387</u></b>     | <b><u>191,041</u></b>     | <b><u>-</u></b>                  |
| <b>Fund Balances - End of Year</b>  | <b><u>\$ 108,887</u></b>  | <b><u>\$ 97,278</u></b>   | <b><u>\$ -0-</u></b>             |

| Sewer Fund          | Risk Retention Fund | Totals              |                     |
|---------------------|---------------------|---------------------|---------------------|
|                     |                     | 1990                | 1989                |
| \$ 16,147,162       | \$ -                | \$ 16,147,162       | \$ 13,560,656       |
| 3,157               | 900,635             | 1,595,046           | 6,187,742           |
| 641,256             | 984,729             | 1,642,889           | 1,538,671           |
| -                   | -                   | 3,175               | 24,534              |
| 26,836              | 75,707              | 110,339             | 64,251              |
| 353,503             | -                   | 1,329,278           | 1,483,498           |
| -                   | -                   | 1,091,383           | 1,165,179           |
| 140,820             | -                   | 140,820             | 68,937              |
| <u>17,312,734</u>   | <u>1,961,071</u>    | <u>22,060,092</u>   | <u>24,093,468</u>   |
| 39,385              | 39,247              | 128,250             | 39,157              |
| -                   | -                   | 7,217,034           | 6,138,525           |
| 7,307,528           | -                   | 8,475,901           | 9,186,632           |
| 866,867             | 24,281,454          | 25,148,321          | 17,368,404          |
| 1,075,000           | -                   | 1,075,000           | 550,000             |
| <u>9,288,780</u>    | <u>24,320,701</u>   | <u>42,044,506</u>   | <u>33,282,718</u>   |
| <u>8,023,954</u>    | <u>(22,359,630)</u> | <u>(19,984,414)</u> | <u>(9,189,250)</u>  |
| 959,115             | 18,732,843          | 24,825,635          | 18,188,507          |
| (5,940,396)         | -                   | (5,940,396)         | -                   |
| 55,953              | 756                 | 127,507             | (6,769,991)         |
| <u>(4,925,328)</u>  | <u>18,733,599</u>   | <u>19,012,746</u>   | <u>11,418,516</u>   |
| 3,098,626           | (3,626,031)         | (971,668)           | 2,229,266           |
| <u>2,216,368</u>    | <u>6,563,936</u>    | <u>9,430,732</u>    | <u>7,201,466</u>    |
| <u>\$ 5,314,994</u> | <u>\$ 2,937,905</u> | <u>\$ 8,459,064</u> | <u>\$ 9,430,732</u> |

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1990 and 1989

|  | <u>1990</u>       | <u>1989</u>         |
|--|-------------------|---------------------|
| <u>ASSETS</u>                            |                   |                     |
| Cash - Departmental cash                 | \$ 100            | \$ 100              |
| Receivables:                             |                   |                     |
| State and federal aid                    | 89,584            | 113,384             |
| Due from other funds                     | <u>797,339</u>    | <u>1,152,196</u>    |
|  | <u>886,923</u>    | <u>1,265,580</u>    |
| Total Assets                             | <u>\$ 887,023</u> | <u>\$ 1,265,680</u> |
| <u>LIABILITIES AND FUND BALANCE</u>      |                   |                     |
| Liabilities:                             |                   |                     |
| Accounts payable                         | \$ 103,043        | \$ 178,601          |
| Accrued liabilities                      | <u>675,093</u>    | <u>627,692</u>      |
| Total Liabilities                        | 778,136           | 806,293             |
| Fund Balance - Reserved for encumbrances | <u>108,887</u>    | <u>459,387</u>      |
| Total Liabilities and Fund Balance       | <u>\$ 887,023</u> | <u>\$ 1,265,680</u> |

COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|   | 1990               |                   |                   | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|-------------------|-------------------|--|
|   | Original<br>Budget | Revised<br>Budget | Actual            |  |
| Revenues:   |                    |                   |                   |  |
| Department income   | \$ 275,800         | \$ 275,800        | \$ 593,955        | \$ 318,155                             |
| Licenses and permits  | 57,000             | 57,000            | 3,175             | (53,825)                               |
| State aid   | 1,025,000          | 1,031,126         | 975,775           | (55,351)                               |
| Federal aid   | 150,000            | 150,000           | 12,427            | (137,573)                              |
| Total Revenues  | <u>1,507,800</u>   | <u>1,513,926</u>  | <u>1,585,332</u>  | <u>71,406</u>                          |
| Expenditures:   |                    |                   |                   |  |
| Current:  |                    |                   |                   |  |
| General government support  | -                  | 44,825            | 44,825            | -                                      |
| Transportation  | 6,059,625          | 6,176,622         | 6,046,026         | 130,596                                |
| Total Expenditures  | <u>6,059,625</u>   | <u>6,221,447</u>  | <u>6,090,851</u>  | <u>130,596</u>                         |
| Deficiency of Revenues Over<br>Expenditures                               | (4,551,825)        | (4,707,521)       | (4,505,519)       | 202,002                                |
| Other Financing Sources:  |                    |                   |                   |  |
| Operating transfers in  | -                  | 4,054,615         | 4,091,062         | 36,447                                 |
| Retirement credits  | -                  | -                 | 63,957            | 63,957                                 |
| Total Other Financing Sources   | <u>-</u>           | <u>4,054,615</u>  | <u>4,155,019</u>  | <u>100,404</u>                         |
| Excess (Deficiency) of Revenues<br>and Other Sources Over<br>Expenditures | (4,551,825)        | (652,906)         | (350,500)         | 302,406                                |
| Fund Balance - Beginning of Year  | <u>4,551,825</u>   | <u>652,906</u>    | <u>459,387</u>    | <u>(193,519)</u>                       |
| Fund Balance - End of Year  | <u>\$ -0-</u>      | <u>\$ -0-</u>     | <u>\$ 108,887</u> | <u>\$ 108,887</u>                      |

1989

| Original<br>Budget | Revised<br>Budget | Actual            | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|-------------------|-------------------|--|
| \$ 275,256         | \$ 275,256        | \$ 183,081        | \$ (92,175)                            |
| 40,000             | 40,000            | 24,534            | (15,466)                               |
| 982,858            | 1,042,196         | 947,015           | (95,181)                               |
| <u>150,000</u>     | <u>150,000</u>    | <u>187,038</u>    | <u>37,038</u>                          |
| <u>1,448,114</u>   | <u>1,507,452</u>  | <u>1,341,668</u>  | <u>(165,784)</u>                       |
| -                  | -                 | -                 | -                                      |
| <u>5,774,403</u>   | <u>5,364,423</u>  | <u>4,904,503</u>  | <u>459,920</u>                         |
| <u>5,774,403</u>   | <u>5,364,423</u>  | <u>4,904,503</u>  | <u>459,920</u>                         |
| (4,326,289)        | (3,856,971)       | (3,562,835)       | 294,136                                |
| 4,326,289          | 3,659,841         | 3,987,197         | 327,356                                |
| <u>-</u>           | <u>-</u>          | <u>-</u>          | <u>-</u>                               |
| <u>4,326,289</u>   | <u>3,659,841</u>  | <u>3,987,197</u>  | <u>327,356</u>                         |
| -                  | (197,130)         | 424,362           | 621,492                                |
| <u>-</u>           | <u>197,130</u>    | <u>35,025</u>     | <u>(162,105)</u>                       |
| <u>\$ -0-</u>      | <u>\$ -0-</u>     | <u>\$ 459,387</u> | <u>\$ 459,387</u>                      |

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1990 AND 1989

---

|  | <u>1990</u>       | <u>1989</u>       |
|--|-------------------|-------------------|
| <u>ASSETS</u>                            |                   |                   |
| Accounts receivable                      | \$ 17,014         | \$ -              |
| Due from other funds                     | <u>175,996</u>    | <u>535,436</u>    |
| Total Assets                             | <u>\$ 193,010</u> | <u>\$ 535,436</u> |
| <u>LIABILITIES AND FUND BALANCE</u>      |                   |                   |
| Liabilities:                             |                   |                   |
| Accounts payable                         | \$ 30,676         | \$ 283,432        |
| Accrued liabilities                      | <u>65,056</u>     | <u>60,963</u>     |
| Total Liabilities                        | 95,732            | 344,395           |
| Fund Balance - Reserved for encumbrances | <u>97,278</u>     | <u>191,041</u>    |
| Total Liabilities and Fund Balance       | <u>\$ 193,010</u> | <u>\$ 535,436</u> |

COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|   | 1990               |                   |                  | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|-------------------|------------------|--|
|   | Original<br>Budget | Revised<br>Budget | Actual           |  |
| Revenues:   |                    |                   |                  |  |
| Departmental income   | \$ 20,000          | \$ 20,000         | \$ 24,786        | \$ 4,786                               |
| Sale of property and compensation<br>for loss                 | -                  | 6,619             | 7,796            | 1,177                                  |
| Total Revenues  | <u>20,000</u>      | <u>26,619</u>     | <u>32,582</u>    | <u>5,963</u>                           |
| Expenditures:   |                    |                   |                  |  |
| Current:  |                    |                   |                  |  |
| General government support                                    | -                  | 4,793             | 4,793            | -                                      |
| Transportation  | <u>1,027,833</u>   | <u>1,295,186</u>  | <u>1,171,008</u> | <u>124,178</u>                         |
| Total Expenditures  | <u>1,027,833</u>   | <u>1,299,979</u>  | <u>1,175,801</u> | <u>124,178</u>                         |
| Deficiency of Revenues Over<br>Expenditures                   | (1,047,833)        | (1,273,360)       | (1,143,219)      | 130,141                                |
| Other Financing Sources:                                      |                    |                   |                  |  |
| Operating transfers in  | -                  | 1,038,717         | 1,042,615        | 3,898                                  |
| Retirement credits  | -                  | -                 | 6,841            | 6,841                                  |
| Total Other Financing Sources                                 | -                  | <u>1,038,717</u>  | <u>1,049,456</u> | <u>10,739</u>                          |
| Deficiency of Revenues and Other<br>Sources Over Expenditures | (1,047,833)        | (234,643)         | (93,763)         | 140,880                                |
| Fund Balance - Beginning of Year                              | <u>1,047,833</u>   | <u>234,643</u>    | <u>191,041</u>   | <u>(43,602)</u>                        |
| Fund Balance - End of Year                                    | <u>\$ -0-</u>      | <u>\$ -0-</u>     | <u>\$ 97,278</u> | <u>\$ 97,278</u>                       |

1989

| Original<br>Budget | Revised<br>Budget | Actual            | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|-------------------|-------------------|--|
| \$ 20,000          | \$ 20,000         | \$ 7,720          | \$ (12,280)                            |
| -                  | -                 | -                 | -                                      |
| 20,000             | 20,000            | 7,720             | (12,280)                               |
| -                  | -                 | -                 | -                                      |
| 1,102,144          | 1,240,788         | 1,234,022         | 6,766                                  |
| 1,102,144          | 1,240,788         | 1,234,022         | 6,766                                  |
| (1,082,144)        | (1,220,788)       | (1,226,302)       | (5,514)                                |
| 1,082,144          | 1,198,153         | 1,210,080         | 11,927                                 |
| -                  | -                 | -                 | -                                      |
| 1,082,144          | 1,198,153         | 1,210,080         | 11,927                                 |
| -                  | (22,635)          | (16,222)          | 6,413                                  |
| -                  | 22,635            | 207,263           | 184,628                                |
| <u>\$ -0-</u>      | <u>\$ -0-</u>     | <u>\$ 191,041</u> | <u>\$ 191,041</u>                      |

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1990 and 1989

---

|                        | <u>1990</u>       | <u>1989</u>       |
|------------------------|-------------------|-------------------|
| <u>ASSETS</u>          |                   |                   |
| Cash - Demand deposits | \$ 9,881          | \$ 1,061          |
| Receivables:           |                   |                   |
| Loans receivable       | 535,344           | 567,773           |
| State and federal aid  | <u>150,436</u>    | <u>63,661</u>     |
|                        | <u>685,780</u>    | <u>631,434</u>    |
| Total Assets           | <u>\$ 695,661</u> | <u>\$ 632,495</u> |
| <u>LIABILITIES</u>     |                   |                   |
| Due to other funds     | \$ 150,436        | \$ 63,661         |
| Deferred revenue       | <u>545,225</u>    | <u>568,834</u>    |
| Total Liabilities      | <u>\$ 695,661</u> | <u>\$ 632,495</u> |

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|                                      | 1990              |                  | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------------|-------------------|------------------|--|
|                                      | Revised<br>Budget | Actual           |  |
| Revenues:                            |                   |                  |  |
| Departmental income                  | \$ -              | \$ 72,513        | \$ 72,513                              |
| Use of money and property            | -                 | 16,904           | 16,904                                 |
| Federal aid                          | <u>1,664,500</u>  | <u>1,078,956</u> | <u>(585,544)</u>                       |
| Total Revenues                       | 1,664,500         | 1,168,373        | (496,127)                              |
| Expenditures - Current:              |                   |                  |  |
| Home and community services          | <u>1,664,500</u>  | <u>1,168,373</u> | <u>496,127</u>                         |
| Excess of Revenues Over Expenditures | -                 | -                | -                                      |
| Fund Balance - Beginning of Year     | <u>-</u>          | <u>-</u>         | <u>-</u>                               |
| Fund Balance - End of Year           | <u>\$ -0-</u>     | <u>\$ -0-</u>    | <u>\$ -0-</u>                          |

| 1989              |                  |  |
|-------------------|------------------|--|
| Revised<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
| \$ 95,000         | \$ 88,798        | \$ (6,202)                             |
| 17,500            | 16,424           | (1,076)                                |
| <u>990,000</u>    | <u>978,141</u>   | <u>(11,859)</u>                        |
| 1,102,500         | 1,083,363        | (19,137)                               |
| <u>1,102,500</u>  | <u>1,083,363</u> | <u>19,137</u>                          |
| -                 | -                | -                                      |
| -                 | -                | -                                      |
| <u>\$ -0-</u>     | <u>\$ -0-</u>    | <u>\$ -0-</u>                          |

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

SEWER FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1990 AND 1989

|   | <u>1990</u>             | <u>1989</u>             |
|---|-------------------------|-------------------------|
| <u>ASSETS</u>                                 |                         |                         |
| Cash:   |                         |                         |
| Demand deposits                               | \$ 378,339              | \$ 343,400              |
| Certificates of deposit                       | 5,500,000               | 1,400,000               |
| Departmental cash                             | <u>300</u>              | <u>300</u>              |
|   | <u>5,878,639</u>        | <u>1,743,700</u>        |
| Receivables:                                  |                         |                         |
| Accounts                                      | 57,486                  | 56,650                  |
| Due from other funds                          | <u>431,950</u>          | <u>1,439,022</u>        |
|   | <u>489,436</u>          | <u>1,495,672</u>        |
| <br>Total Assets                              | <br><u>\$ 6,368,075</u> | <br><u>\$ 3,239,372</u> |
| <u>LIABILITIES AND FUND BALANCE</u>           |                         |                         |
| Liabilities:                                  |                         |                         |
| Accounts payable                              | \$ 267,999              | \$ 423,957              |
| Accrued liabilities                           | <u>785,082</u>          | <u>599,047</u>          |
| <br>Total Liabilities                         | <br><u>1,053,081</u>    | <br><u>1,023,004</u>    |
| Fund Balance:                                 |                         |                         |
| Reserved for encumbrances                     | 447,161                 | 453,879                 |
| Reserved for court deposit                    | 2,216,369               | 54,430                  |
| Unreserved:                                   |                         |                         |
| Designated for subsequent year's expenditures | -                       | 700,000                 |
| Undesignated                                  | <u>2,651,464</u>        | <u>1,008,059</u>        |
| <br>Total Fund Balance                        | <br><u>5,314,994</u>    | <br><u>2,216,368</u>    |
| <br>Total Liabilities and Fund Balance        | <br><u>\$ 6,368,075</u> | <br><u>\$ 3,239,372</u> |

COUNTY OF ROCKLAND, NEW YORK

SEWER FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|   | 1990               |                    |                     | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|--------------------|---------------------|--|
|   | Original<br>Budget | Revised<br>Budget  | Actual              |  |
| <b>Revenues:</b>  |                    |                    |                     |  |
| Real property taxes   | \$ 16,071,286      | \$ 16,071,286      | \$ 16,147,162       | \$ 75,876                              |
| Departmental income   | 1,500              | 1,500              | 3,157               | 1,657                                  |
| Use of money and property   | 400,000            | 400,000            | 641,256             | 241,256                                |
| Sale of property and compensation<br>for loss                                   | -                  | -                  | 26,836              | 26,836                                 |
| State aid   | 300,000            | 300,000            | 353,503             | 53,503                                 |
| Miscellaneous   | 90,000             | 90,000             | 140,820             | 50,820                                 |
| <b>Total Revenues</b>   | <b>16,862,786</b>  | <b>16,862,786</b>  | <b>17,312,734</b>   | <b>449,948</b>                         |
| <b>Expenditures:</b>  |                    |                    |                     |  |
| <b>Current:</b>   |                    |                    |                     |  |
| General government support  | 300,000            | 336,985            | 39,385              | 297,600                                |
| Home and community services   | 9,619,619          | 10,075,898         | 7,307,528           | 2,768,370                              |
| Employee benefits   | 882,826            | 882,826            | 866,867             | 15,959                                 |
| Debt service  | 1,075,000          | 1,075,000          | 1,075,000           | -                                      |
| <b>Total Expenditures</b>   | <b>11,877,445</b>  | <b>12,370,709</b>  | <b>9,288,780</b>    | <b>3,081,929</b>                       |
| <b>Excess of Revenues Over<br/>Expenditures</b>                                 | <b>4,985,341</b>   | <b>4,492,077</b>   | <b>8,023,954</b>    | <b>3,531,877</b>                       |
| <b>Other Financing Sources (Uses):</b>  |                    |                    |                     |  |
| Operating transfers in  | 959,115            | 959,115            | 959,115             | -                                      |
| Operating transfers out   | (6,644,456)        | (6,644,456)        | (5,940,396)         | 704,060                                |
| Retirement credits  | -                  | -                  | 55,953              | 55,953                                 |
| <b>Total Other Financing Uses</b>   | <b>(5,685,341)</b> | <b>(5,685,341)</b> | <b>(4,925,328)</b>  | <b>760,013</b>                         |
| <b>Excess (Deficiency) of Revenues<br/>Over Expenditures and Other<br/>Uses</b> | <b>(700,000)</b>   | <b>(1,193,264)</b> | <b>3,098,626</b>    | <b>4,291,890</b>                       |
| <b>Fund Balance - Beginning of Year</b>   | <b>700,000</b>     | <b>1,193,264</b>   | <b>2,216,368</b>    | <b>1,023,104</b>                       |
| <b>Fund Balance - End of Year</b>   | <b>\$ -0-</b>      | <b>\$ -0-</b>      | <b>\$ 5,314,994</b> | <b>\$ 5,314,994</b>                    |

1989

| Original<br>Budget | Revised<br>Budget | Actual        | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|-------------------|---------------|--|
| \$ 13,486,885      | \$ 13,486,885     | \$ 13,560,656 | \$ 73,771                              |
| 500                | 500               | 3,800         | 3,300                                  |
| 250,000            | 250,000           | 672,250       | 422,250                                |
| -                  | -                 | 10,447        | 10,447                                 |
| 450,000            | 450,000           | 536,483       | 86,483                                 |
| 100,000            | 100,000           | 68,937        | (31,063)                               |
| 14,287,385         | 14,287,385        | 14,852,573    | 565,188                                |
| -                  | -                 | -             | -                                      |
| 8,261,712          | 8,522,108         | 8,103,269     | 418,839                                |
| 855,681            | 855,681           | 810,632       | 45,049                                 |
| 550,000            | 550,000           | 550,000       | -                                      |
| 9,667,393          | 9,927,789         | 9,463,901     | 463,888                                |
| 4,619,992          | 4,359,596         | 5,388,672     | 1,029,076                              |
| 1,750,000          | 1,750,000         | 1,750,000     | -                                      |
| (6,769,992)        | (6,769,992)       | (6,769,991)   | 1                                      |
| -                  | -                 | -             | -                                      |
| (5,019,992)        | (5,019,992)       | (5,019,991)   | 1                                      |
| (400,000)          | (660,396)         | 368,681       | 1,029,077                              |
| 400,000            | 660,396           | 1,847,687     | 1,187,291                              |
| \$ -0-             | \$ -0-            | \$ 2,216,368  | \$ 2,216,368                           |

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1990

(With Comparative Totals for 1989)

|  | Worker's<br>Compensation | Claims and<br>Judgments  | Totals                   |                          |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
|  |                          |                          | 1990                     | 1989                     |
| <b><u>ASSETS</u></b>                                       |                          |                          |                          |                          |
| Cash:  |                          |                          |                          |                          |
| Demand deposits  | \$ 99,146                | \$ 6,618,868             | \$ 6,718,014             | \$ 254,667               |
| Certificates of deposit                                    | 2,000,000                | 2,000,000                | 4,000,000                | 11,834,421               |
| Departmental cash  | -                        | -                        | -                        | -                        |
|  | <u>2,099,146</u>         | <u>8,618,868</u>         | <u>10,718,014</u>        | <u>12,089,088</u>        |
| Accounts receivable  | -                        | 5,602                    | 5,602                    | -                        |
| Due from other funds                                       | -                        | <u>2,854,700</u>         | <u>2,854,700</u>         | <u>318,065</u>           |
| <br>Total Assets   | <br><u>\$ 2,099,146</u>  | <br><u>\$ 11,479,170</u> | <br><u>\$ 13,578,316</u> | <br><u>\$ 12,407,153</u> |
| <b><u>LIABILITIES AND FUND<br/>BALANCES (DEFICITS)</u></b> |                          |                          |                          |                          |
| Liabilities:   |                          |                          |                          |                          |
| Accrued liabilities  | \$ 4,547,121             | \$ 6,088,976             | \$ 10,636,097            | \$ 5,740,653             |
| Due to other funds   | 4,314                    | -                        | 4,314                    | 102,564                  |
| Deferred revenue   | -                        | -                        | -                        | -                        |
| <br>Total Liabilities                                      | <br><u>4,551,435</u>     | <br><u>6,088,976</u>     | <br><u>10,640,411</u>    | <br><u>5,843,217</u>     |
| Fund Balances (Deficits):                                  |                          |                          |                          |                          |
| Reserved for worker's compensation                         | -                        | 486,264                  | 486,264                  | 235,139                  |
| Reserved for unemployment benefits                         | -                        | 226,878                  | 226,878                  | 713,142                  |
| Reserved for insurance and claims                          | -                        | 4,677,052                | 4,677,052                | 5,615,655                |
| Unreserved and undesignated                                | <u>(2,452,289)</u>       | <u>-</u>                 | <u>(2,452,289)</u>       | <u>-</u>                 |
| <br>Total Fund Balances (Deficits)                         | <br><u>(2,452,289)</u>   | <br><u>5,390,194</u>     | <br><u>2,937,905</u>     | <br><u>6,563,936</u>     |
| <br>Total Liabilities and Fund<br>Balances (Deficits)      | <br><u>\$ 2,099,146</u>  | <br><u>\$ 11,479,170</u> | <br><u>\$ 13,578,316</u> | <br><u>\$ 12,407,153</u> |

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES  
 YEAR ENDED DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|   | Worker's<br>Compensation | Claims and<br>Judgments | Totals              |                     |
|---|--------------------------|-------------------------|---------------------|---------------------|
|   |                          |                         | 1990                | 1989                |
| <b>Revenues:</b>  |                          |                         |                     |                     |
| Departmental income   | \$ 420,234               | \$ 480,401              | \$ 900,635          | \$ 5,904,343        |
| Use of money and property   | 220,362                  | 764,367                 | 984,729             | 849,997             |
| Sale of property and compensation<br>for loss                             | <u>5,395</u>             | <u>70,312</u>           | <u>75,707</u>       | <u>53,804</u>       |
| Total Revenues  | <u>645,991</u>           | <u>1,315,080</u>        | <u>1,961,071</u>    | <u>6,808,144</u>    |
| <b>Expenditures:</b>  |                          |                         |                     |                     |
| <b>Current:</b>   |                          |                         |                     |                     |
| General government support  | 39,247                   | -                       | 39,247              | 39,157              |
| Employee benefits   | <u>4,286,394</u>         | <u>19,995,060</u>       | <u>24,281,454</u>   | <u>16,557,772</u>   |
| Total Expenditures  | <u>4,325,641</u>         | <u>19,995,060</u>       | <u>24,320,701</u>   | <u>16,596,929</u>   |
| Deficiency of Revenues<br>Over Expenditures                               | <u>(3,679,650)</u>       | <u>(18,679,980)</u>     | <u>(22,359,630)</u> | <u>(9,788,785)</u>  |
| <b>Other Financing Sources:</b>   |                          |                         |                     |                     |
| Operating transfers in  | 991,466                  | 17,741,377              | 18,732,843          | 11,241,230          |
| Retirement credits  | <u>756</u>               | <u>-</u>                | <u>756</u>          | <u>-</u>            |
| Total Other Financing Sources   | <u>992,222</u>           | <u>17,741,377</u>       | <u>18,733,599</u>   | <u>11,241,230</u>   |
| Excess (Deficiency) of Revenues<br>and Other Sources Over<br>Expenditures | (2,687,428)              | (938,603)               | (3,626,031)         | 1,452,445           |
| Fund Balances - Beginning of Year   | <u>235,139</u>           | <u>6,328,797</u>        | <u>6,563,936</u>    | <u>5,111,491</u>    |
| Fund Balances (Deficits)<br>- End of Year                                 | <u>\$ (2,452,289)</u>    | <u>\$ 5,390,194</u>     | <u>\$ 2,937,905</u> | <u>\$ 6,563,936</u> |

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND - WORKER'S COMPENSATION  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|  | 1990               |                    |                       | Variance<br>Favorable<br>(Unfavorable) |
|--|--------------------|--------------------|-----------------------|--|
|  | Original<br>Budget | Revised<br>Budget  | Actual                |  |
| Revenues:  |                    |                    |                       |  |
| Departmental income  | \$ 1,411,700       | \$ 420,234         | \$ 420,234            | \$ -                                   |
| Use of money and property  | 120,000            | 120,000            | 220,362               | 100,362                                |
| Sale of property and compensation<br>for loss                          | -                  | -                  | 5,395                 | 5,395                                  |
| Total Revenues   | <u>1,531,700</u>   | <u>540,234</u>     | <u>645,991</u>        | <u>105,757</u>                         |
| Expenditures:  |                    |                    |                       |  |
| Current:   |                    |                    |                       |  |
| General government support   | -                  | 39,247             | 39,247                | -                                      |
| Employee benefits  | <u>1,781,700</u>   | <u>1,991,653</u>   | <u>4,286,394</u>      | <u>(2,294,741)</u>                     |
| Total Expenditures   | <u>1,781,700</u>   | <u>2,030,900</u>   | <u>4,325,641</u>      | <u>(2,294,741)</u>                     |
| Deficiency of Revenues Over<br>Expenditures                            | <u>(250,000)</u>   | <u>(1,490,666)</u> | <u>(3,679,650)</u>    | <u>(2,188,984)</u>                     |
| Other Financing Sources:   |                    |                    |                       |  |
| Operating transfers in   | 250,000            | 991,466            | 991,466               | -                                      |
| Retirement credits   | -                  | -                  | 756                   | 756                                    |
| Total Other Financing Sources  | <u>250,000</u>     | <u>991,466</u>     | <u>992,222</u>        | <u>756</u>                             |
| Excess (Deficiency) of Revenues and<br>Other Sources Over Expenditures | -                  | (499,200)          | (2,687,428)           | (2,188,228)                            |
| Fund Balance - Beginning of Year                                       | -                  | <u>499,200</u>     | <u>235,139</u>        | <u>(264,061)</u>                       |
| Fund Balance (Deficit)<br>- End of Year                                | <u>\$ -0-</u>      | <u>\$ -0-</u>      | <u>\$ (2,452,289)</u> | <u>\$ (2,452,289)</u>                  |

1989

| Original<br>Budget | Revised<br>Budget | Actual            | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|-------------------|-------------------|--|
| \$ 1,500,000       | \$ 1,500,000      | \$ 1,496,181      | \$ (3,819)                             |
| 250,000            | 250,000           | 248,737           | (1,263)                                |
| -                  | -                 | -                 | -                                      |
| <u>1,750,000</u>   | <u>1,750,000</u>  | <u>1,744,918</u>  | <u>(5,082)</u>                         |
| 50,000             | 50,000            | 39,157            | 10,843                                 |
| <u>1,700,000</u>   | <u>1,700,000</u>  | <u>1,532,472</u>  | <u>167,528</u>                         |
| <u>1,750,000</u>   | <u>1,750,000</u>  | <u>1,571,629</u>  | <u>178,371</u>                         |
| -                  | -                 | <u>173,289</u>    | <u>173,289</u>                         |
| -                  | -                 | -                 | -                                      |
| -                  | -                 | -                 | -                                      |
| -                  | -                 | -                 | -                                      |
| -                  | -                 | 173,289           | 173,289                                |
| -                  | -                 | <u>61,850</u>     | <u>61,850</u>                          |
| <u>\$ -0-</u>      | <u>\$ -0-</u>     | <u>\$ 235,139</u> | <u>\$ 235,139</u>                      |

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND - CLAIMS AND JUDGMENTS  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|   | 1990               |                   |                     | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|-------------------|---------------------|--|
|   | Original<br>Budget | Revised<br>Budget | Actual              |  |
| Revenues:   |                    |                   |                     |  |
| Departmental income   | \$ 380,000         | \$ 380,000        | \$ 480,401          | \$ 100,401                             |
| Use of money and property   | 409,500            | 409,500           | 764,367             | 354,867                                |
| Sale of property and compensation<br>for loss                             | <u>68,500</u>      | <u>68,500</u>     | <u>70,312</u>       | <u>1,812</u>                           |
| Total Revenues  | 858,000            | 858,000           | 1,315,080           | 457,080                                |
| Expenditures:   |                    |                   |                     |  |
| Current:  |                    |                   |                     |  |
| Employee benefits   | <u>17,907,900</u>  | <u>18,911,543</u> | <u>19,995,060</u>   | <u>(1,083,517)</u>                     |
| Deficiency of Revenues<br>Over Expenditures                               | (17,049,900)       | (18,053,543)      | (18,679,980)        | (626,437)                              |
| Other Financing Sources - Operating<br>transfers in                       | <u>17,049,900</u>  | <u>17,049,900</u> | <u>17,741,377</u>   | <u>691,477</u>                         |
| Excess (Deficiency) of<br>Revenues and Other Sources<br>Over Expenditures | -                  | (1,003,643)       | (938,603)           | 65,040                                 |
| Fund Balance - Beginning of Year  | <u>-</u>           | <u>1,003,643</u>  | <u>6,328,797</u>    | <u>5,325,154</u>                       |
| Fund Balance - End of Year  | <u>\$ -0-</u>      | <u>\$ -0-</u>     | <u>\$ 5,390,194</u> | <u>\$ 5,390,194</u>                    |

---

1989

| <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Actual</u>       | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|----------------------------|---------------------------|---------------------|---|
| \$ 4,500,000               | \$ 4,500,000              | \$ 4,408,162        | \$ (91,838)                                     |
| 500,000                    | 500,000                   | 601,260             | 101,260   |
| -                          | -                         | 53,804              | 53,804  |
| 5,000,000                  | 5,000,000                 | 5,063,226           | 63,226  |
| 16,241,230                 | 16,241,230                | 15,025,300          | 1,215,930                                       |
| (11,241,230)               | (11,241,230)              | (9,962,074)         | 1,279,156                                       |
| 11,241,230                 | 11,241,230                | 11,241,230          | -   |
| -                          | -                         | 1,279,156           | 1,279,156                                       |
| -                          | -                         | 5,049,641           | 5,049,641                                       |
| <u>\$ -0-</u>              | <u>\$ -0-</u>             | <u>\$ 6,328,797</u> | <u>\$ 6,328,797</u>                             |

THIS PAGE INTENTIONALLY LEFT BLANK

## CAPITAL PROJECTS FUND

Capital Projects Fund is utilized to account for financial resources to be used for the acquisition or construction of major capital facilities. Individual projects are budgeted and accounted for on a project basis. The individual projects are treated as subfunds within the Capital Projects Fund.

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1990 AND 1989

|  | <u>1990</u>              | <u>1989</u>              |
|--|--------------------------|--------------------------|
| <u>ASSETS</u>                                  |                          |                          |
| Cash:  |                          |                          |
| Demand deposits                                | \$ 806                   | \$ 3,580                 |
| Time deposits                                  | 4,813,945                | 4,209,327                |
| Certificates of deposit                        | <u>21,155,666</u>        | <u>33,565,011</u>        |
|  | <u>25,970,417</u>        | <u>37,777,918</u>        |
| Receivables:                                   |                          |                          |
| Accounts                                       | -                        | 389                      |
| State and federal aid                          | 6,689,174                | 8,897,080                |
| Due from other funds                           | <u>314,083</u>           | <u>-</u>                 |
|  | <u>7,003,257</u>         | <u>8,897,469</u>         |
| <br>Total Assets                               | <br><u>\$ 32,973,674</u> | <br><u>\$ 46,675,387</u> |
| <u>LIABILITIES AND FUND BALANCE</u>            |                          |                          |
| Liabilities:                                   |                          |                          |
| Accounts payable and retained percentages      | \$ 1,526,151             | \$ 2,740,627             |
| Accrued liabilities                            | 194,000                  | -                        |
| Due to other funds                             | -                        | 7,886,769                |
| Due to other governments                       | 768,015                  | 463,149                  |
| Bond anticipation notes payable                | 9,600,000                | 10,000,000               |
| Deferred revenue                               | <u>-</u>                 | <u>1,034,855</u>         |
| <br>Total Liabilities                          | <br>12,088,166           | <br>22,125,400           |
| <br>Fund Balance - Unreserved and undesignated | <br><u>20,885,508</u>    | <br><u>24,549,987</u>    |
| <br>Total Liabilities and Fund Balance         | <br><u>\$ 32,973,674</u> | <br><u>\$ 46,675,387</u> |

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|   | <u>1990</u>          | <u>1989</u>          |
|---|----------------------|----------------------|
| Revenues:   |                      |                      |
| State aid   | \$ 5,121,435         | \$ 1,260,194         |
| Federal aid   | 462,049              | 378,052              |
| Miscellaneous   | <u>149,121</u>       | <u>296,399</u>       |
| Total Revenues  | 5,732,605            | 1,934,645            |
| Expenditures - Capital outlay                                 | <u>9,558,349</u>     | <u>12,425,064</u>    |
| Deficiency of Revenues Over Expenditures                      | <u>(3,825,744)</u>   | <u>(10,490,419)</u>  |
| Other Financing Sources (Uses):                               |                      |                      |
| Proceeds of serial bonds                                      | 400,000              | 9,764,000            |
| Proceeds of capital notes                                     | -                    | 344,000              |
| Operating transfers in  | 1,086,531            | 376,000              |
| Operating transfers out                                       | <u>(1,325,266)</u>   | <u>(1,802,329)</u>   |
| Total Other Financing Sources                                 | <u>161,265</u>       | <u>8,681,671</u>     |
| Deficiency of Revenues and Other<br>Sources Over Expenditures | (3,664,479)          | (1,808,748)          |
| Fund Balance - Beginning of Year                              | <u>24,549,987</u>    | <u>26,358,735</u>    |
| Fund Balance - End of Year                                    | <u>\$ 20,885,508</u> | <u>\$ 24,549,987</u> |

THIS PAGE INTENTIONALLY LEFT BLANK

## DEBT SERVICE FUND

Debt Service Fund - This fund is provided to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1990 AND 1989

|   | <u>1990</u>         | <u>1989</u>         |
|---|---------------------|---------------------|
| <u>ASSETS</u>   |                     |                     |
| Cash with fiscal agent                                | \$ 439,857          | \$ 73,703           |
| Due from other governments                            | 258,202             | -                   |
| Due from other funds                                  | <u>3,988,085</u>    | <u>6,225,939</u>    |
| Total Assets  | <u>\$ 4,686,144</u> | <u>\$ 6,299,642</u> |
| <u>LIABILITIES AND FUND BALANCE</u>                   |                     |                     |
| Liabilities - Bond interest and matured bonds payable | \$ 439,857          | \$ 73,703           |
| Fund Balance - Reserved for debt service              | <u>4,246,287</u>    | <u>6,225,939</u>    |
| Total Liabilities and Fund Balance                    | <u>\$ 4,686,144</u> | <u>\$ 6,299,642</u> |

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|  | 1990                |                     |                     | Variance<br>Favorable<br>(Unfavorable) |
|--|---------------------|---------------------|---------------------|--|
|  | Original<br>Budget  | Revised<br>Budget   | Actual              |  |
| Revenues:  |                     |                     |                     |  |
| Use of money and property                                  | \$ -                | \$ -                | \$ 2,131,611        | \$ 2,131,611                           |
| State aid  | -                   | -                   | 258,202             | 258,202                                |
| Federal aid  | -                   | -                   | -                   | -                                      |
| Total Revenues   | <u>-</u>            | <u>-</u>            | <u>2,389,813</u>    | <u>2,389,813</u>                       |
| Expenditures:  |                     |                     |                     |  |
| Debt Service:  |                     |                     |                     |  |
| Principal:   |                     |                     |                     |  |
| Serial bonds   | 7,778,258           | 7,778,258           | 7,778,258           | -                                      |
| Capital notes  | 378,000             | 378,000             | 378,000             | -                                      |
| Interest:  |                     |                     |                     |  |
| Serial bonds   | 8,568,276           | 8,568,276           | 7,864,216           | 704,060                                |
| Capital notes  | 34,139              | 34,139              | 31,721              | 2,418                                  |
| Refunding bond issuance costs                              | <u>636,355</u>      | <u>636,355</u>      | <u>636,355</u>      | <u>-</u>                               |
| Total Expenditures   | <u>17,395,028</u>   | <u>17,395,028</u>   | <u>16,688,550</u>   | <u>706,478</u>                         |
| Deficiency of Revenues Over Expenditures                   | <u>(17,395,028)</u> | <u>(17,395,028)</u> | <u>(14,298,737)</u> | <u>3,096,291</u>                       |
| Other Financing Sources (Uses):                            |                     |                     |                     |  |
| Proceeds of refunding bonds                                | 20,284,115          | 20,284,115          | 20,284,115          | -                                      |
| Payment to refunded bond escrow agent                      | (19,647,760)        | (19,647,760)        | (19,647,760)        | -                                      |
| Operating transfers in                                     | 17,351,306          | 17,351,306          | 17,351,306          | -                                      |
| Operating transfers out                                    | <u>(5,668,576)</u>  | <u>(5,668,576)</u>  | <u>(5,668,576)</u>  | <u>-</u>                               |
| Total Other Financing Sources                              | <u>12,319,085</u>   | <u>12,319,085</u>   | <u>12,319,085</u>   | <u>-</u>                               |
| Deficiency of Revenues and Other Sources Over Expenditures | (5,075,943)         | (5,075,943)         | (1,979,652)         | 3,096,291                              |
| Fund Balance - Beginning of Year                           | <u>5,075,943</u>    | <u>5,075,943</u>    | <u>6,225,939</u>    | <u>1,149,996</u>                       |
| Fund Balance - End of Year                                 | <u>\$ -0-</u>       | <u>\$ -0-</u>       | <u>\$ 4,246,287</u> | <u>\$ 4,246,287</u>                    |

1989

| Original<br>Budget | Revised<br>Budget | Actual       | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|-------------------|--------------|--|
| \$ -               | \$ -              | \$ 2,695,904 | \$ 2,695,904                           |
| -                  | -                 | 14,475       | 14,475                                 |
| -                  | -                 | 38,514       | 38,514                                 |
| -                  | -                 | 2,748,893    | 2,748,893                              |
| 7,857,894          | 7,857,894         | 7,857,894    | -                                      |
| 207,000            | 207,000           | 207,000      | -                                      |
| 8,474,391          | 8,474,391         | 8,474,391    | -                                      |
| 24,026             | 24,026            | 24,026       | -                                      |
| -                  | -                 | -            | -                                      |
| 16,563,311         | 16,563,311        | 16,563,311   | -                                      |
| (16,563,311)       | (16,563,311)      | (13,814,418) | 2,748,893                              |
| -                  | -                 | -            | -                                      |
| -                  | -                 | -            | -                                      |
| 18,360,569         | 18,360,569        | 18,360,569   | -                                      |
| (3,410,344)        | (3,410,344)       | (3,410,344)  | -                                      |
| 14,950,225         | 14,950,225        | 14,950,225   | -                                      |
| (1,613,086)        | (1,613,086)       | 1,135,807    | 2,748,893                              |
| 1,613,086          | 1,613,086         | 5,090,132    | 3,477,046                              |
| \$ -0-             | \$ -0-            | \$ 6,225,939 | \$ 6,225,939                           |

THIS PAGE INTENTIONALLY LEFT BLANK

## ENTERPRISE FUND

Summit Park Hospital and Rockland County Infirmary - The proprietary fund is used to account for the operations and maintenance of the institutions.

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1990 AND 1989

|  | <u>1990</u>          | <u>1989</u>          |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                                 |                      |                      |
| Current Assets:                                      |                      |                      |
| Cash   | \$ 158,892           | \$ 153,546           |
| Cash - designated for construction                   | <u>4,459,435</u>     | <u>5,028,594</u>     |
| Receivables:   |                      |                      |
| Accounts   | 518,150              | 407,177              |
| Accounts - patient care                              | 8,674,800            | 6,736,601            |
| State and federal aid                                | 790,457              | 3,751,947            |
| Due from other governments                           | <u>854,661</u>       | <u>679,154</u>       |
|  | 10,838,068           | 11,574,879           |
| Allowance for uncollectibles                         | <u>(2,880,000)</u>   | <u>(2,260,000)</u>   |
|  | <u>7,958,068</u>     | <u>9,314,879</u>     |
| Inventories  | <u>511,289</u>       | <u>481,875</u>       |
| Total Current Assets                                 | <u>13,087,684</u>    | <u>14,978,894</u>    |
| Property, Plant and Equipment:                       |                      |                      |
| Land   | 360,000              | 360,000              |
| Buildings  | 16,002,978           | 16,002,978           |
| Improvement other than buildings                     | 346,423              | 346,423              |
| Equipment  | 18,153,068           | 18,330,236           |
| Construction-in-progress                             | <u>1,162,515</u>     | <u>625,671</u>       |
|  | 36,024,984           | 35,665,308           |
| Accumulated depreciation                             | <u>(17,093,514)</u>  | <u>(15,876,941)</u>  |
|  | <u>18,931,470</u>    | <u>19,788,367</u>    |
| Deferred State aid - Outpatient                      | <u>188,572</u>       | <u>260,143</u>       |
| Total Assets   | <u>\$ 32,207,726</u> | <u>\$ 35,027,404</u> |
| <b><u>LIABILITIES AND FUND BALANCE (DEFICIT)</u></b> |                      |                      |
| Current Liabilities:                                 |                      |                      |
| Accounts payable                                     | \$ 786,747           | \$ 1,156,018         |
| Accrued liabilities                                  | 5,362,214            | 6,703,146            |
| Due to other funds                                   | 12,927,848           | 9,187,690            |
| Current portion of accrued retirement expense        | 277,924              | 354,310              |
| Current maturities of bonds and notes payable        | <u>1,694,482</u>     | <u>1,652,952</u>     |
| Total Current Liabilities                            | <u>21,049,215</u>    | <u>19,054,116</u>    |
| Long-Term Liabilities:                               |                      |                      |
| Retirement   | 2,641,176            | 3,184,015            |
| Bonds payable  | <u>10,578,186</u>    | <u>12,212,665</u>    |
|  | <u>13,219,362</u>    | <u>15,396,680</u>    |
| Fund Balance (Deficit):                              |                      |                      |
| Unreserved and undesignated                          | <u>(2,060,851)</u>   | <u>576,608</u>       |
| Total Liabilities and Fund Equity (Deficit)          | <u>\$ 32,207,726</u> | <u>\$ 35,027,404</u> |

## TRUST AND AGENCY FUNDS

Trust and Agency Funds - are used to account for assets held by the County for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The Expendable Trust Funds consist of various funds held in trust, and reserved for certain special programs.

The Agency Funds consist of various employee payroll deduction accounts, employees' deferred compensation plan and miscellaneous deposits from third parties.

COUNTY OF ROCKLAND, NEW YORK

TRUST AND AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1990  
 (With Comparative Totals for 1989)

|  | Expendable<br>Trust<br>Funds | Agency<br>Funds      | Totals               |                      |
|--|------------------------------|----------------------|----------------------|----------------------|
|  |                              |                      | 1990                 | 1989                 |
| <b><u>ASSETS</u></b>   |                              |                      |                      |                      |
| Cash:  |                              |                      |                      |                      |
| Demand deposits  | \$ -                         | \$ 40,116            | \$ 40,116            | \$ 2,078,078         |
| Time deposits  | 73,241                       | 5,109,316            | 5,182,557            | 4,375,505            |
| Certificates of deposit  | -                            | 650,000              | 650,000              | 750,000              |
|  | <u>73,241</u>                | <u>5,799,432</u>     | <u>5,872,673</u>     | <u>7,203,583</u>     |
| Investment of employee's deferred<br>compensation, at market value | -                            | 20,915,741           | 20,915,741           | 15,389,021           |
| Due from other funds   | -                            | -                    | -                    | 173,019              |
| Securities deposited as collateral                                 | -                            | 449,000              | 449,000              | 625,220              |
|  | -                            | <u>449,000</u>       | <u>449,000</u>       | <u>798,239</u>       |
| Total Assets   | <u>\$ 73,241</u>             | <u>\$ 27,164,173</u> | <u>\$ 27,237,414</u> | <u>\$ 23,390,843</u> |
| <b><u>LIABILITIES AND FUND BALANCE</u></b>                         |                              |                      |                      |                      |
| Liabilities:   |                              |                      |                      |                      |
| Accrued liabilities  | \$ -                         | \$ 1,115             | \$ 1,115             | \$ 1,179             |
| Employee payroll deductions  | -                            | 49,823               | 49,823               | 42,060               |
| Deposits payable   | -                            | 5,400,881            | 5,400,881            | 6,771,702            |
| Due to other governments   | -                            | 793,730              | 793,730              | 1,131,178            |
| Due to other funds   | -                            | 2,883                | 2,883                | -                    |
| Employee's deferred compensation<br>payable                        | -                            | 20,915,741           | 20,915,741           | 15,389,021           |
| Total Liabilities  | -                            | 27,164,173           | 27,164,173           | 23,335,140           |
| Fund Balance - Reserved for social<br>service programs             | <u>73,241</u>                | -                    | <u>73,241</u>        | <u>55,703</u>        |
| Total Liabilities and Fund<br>Balance                              | <u>\$ 73,241</u>             | <u>\$ 27,164,173</u> | <u>\$ 27,237,414</u> | <u>\$ 23,390,843</u> |

COUNTY OF ROCKLAND, NEW YORK

TRUST AND AGENCY FUNDS - EXPENDABLE TRUST FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE  
 YEARS ENDED DECEMBER 31, 1990 AND 1989

|                                      | <u>1990</u>      | <u>1989</u>      |
|--------------------------------------|------------------|------------------|
| Revenues:                            |                  |                  |
| Departmental income                  | \$ 22,809        | \$ 12,581        |
| Use of money and property            | <u>1,828</u>     | <u>1,906</u>     |
| Total Revenues                       | 24,637           | 14,487           |
| Expenditures:                        |                  |                  |
| Current:                             |                  |                  |
| Economic assistance and opportunity  | <u>7,099</u>     | <u>2,899</u>     |
| Excess of Revenues Over Expenditures | 17,538           | 11,588           |
| Fund Balance - Beginning of Year     | <u>55,703</u>    | <u>44,115</u>    |
| Fund Balance - End of Year           | <u>\$ 73,241</u> | <u>\$ 55,703</u> |

COUNTY OF ROCKLAND, NEW YORK

TRUST AND AGENCY FUNDS - AGENCY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED DECEMBER 31, 1990

|  | Balance<br>January 1,<br>1990 | Increases                   | Decreases                   | Balance<br>December 31,<br>1990 |
|--|-------------------------------|-----------------------------|-----------------------------|---------------------------------|
| <b><u>ASSETS</u></b>   |                               |                             |                             |                                 |
| Cash:  |                               |                             |                             |                                 |
| Demand deposits  | \$ 2,078,078                  | \$ 43,607,811               | \$ 45,645,773               | \$ 40,116                       |
| Time deposits  | 4,319,802                     | 9,732,732                   | 8,943,218                   | 5,109,316                       |
| Certificates of deposit  | <u>750,000</u>                | <u>-</u>                    | <u>100,000</u>              | <u>650,000</u>                  |
|  | <u>7,147,880</u>              | <u>53,340,543</u>           | <u>54,688,991</u>           | <u>5,799,432</u>                |
| Investment of employee's deferred<br>compensation, at market value | <u>15,389,021</u>             | <u>5,526,720</u>            | <u>-</u>                    | <u>20,915,741</u>               |
| Due from other funds   | 173,019                       | 173                         | 173,192                     | -                               |
| Securities deposited as collateral                                 | <u>625,220</u>                | <u>-</u>                    | <u>176,220</u>              | <u>449,000</u>                  |
|  | <u>798,239</u>                | <u>173</u>                  | <u>349,412</u>              | <u>449,000</u>                  |
| <b>Total Assets</b>  | <b><u>\$ 23,335,140</u></b>   | <b><u>\$ 58,867,436</u></b> | <b><u>\$ 55,038,403</u></b> | <b><u>\$ 27,164,173</u></b>     |
| <b><u>LIABILITIES</u></b>  |                               |                             |                             |                                 |
| Accrued liabilities  | \$ 1,179                      | \$ 8,651                    | \$ 8,715                    | \$ 1,115                        |
| Employee payroll deductions  | 42,060                        | 44,814,619                  | 44,806,856                  | 49,823                          |
| Deposits payable   | 6,771,702                     | 3,841,216                   | 5,212,037                   | 5,400,881                       |
| Due to other governments   | 1,131,178                     | 4,673,347                   | 5,010,795                   | 793,730                         |
| Due to other funds   | -                             | 2,883                       | -                           | 2,883                           |
| Employee's deferred compensation<br>payable                        | <u>15,389,021</u>             | <u>5,526,720</u>            | <u>-</u>                    | <u>20,915,741</u>               |
| <b>Total Liabilities</b>   | <b><u>\$ 23,335,140</u></b>   | <b><u>\$ 58,867,436</u></b> | <b><u>\$ 55,038,403</u></b> | <b><u>\$ 27,164,173</u></b>     |

**ROCKLAND COUNTY COMMUNITY COLLEGE**  
(A Discrete Presentation)

Resources received and used for community college purposes are accounted for through the Community College. A fiscal year ending August 31 is mandated by New York State Law for the College. For this reason, and also because of differences between generally accepted accounting principles for colleges and those for local governments, the College financial statements are included as a discrete presentation. The following funds are used to account for College activity:

**Current Funds:**

**Unrestricted**

Used to account for all funds received for which no stipulation was made by the donor or other external agency regarding the purposes for which they should be expended.

**Restricted**

Used to account for all funds available for financing operations but which are limited by donors or other external agencies to specific purposes, programs, departments or schools.

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY COLLEGE FUND  
 COMBINING BALANCE SHEET  
 AUGUST 31, 1990

(With Comparative Totals for 1989)

|                                      | Current Funds    |                | Totals           |                  |
|--------------------------------------|------------------|----------------|------------------|------------------|
|                                      | Unrestricted     | Restricted     | 1990             | 1989             |
| <b>ASSETS</b>                        |                  |                |                  |                  |
| Cash - Demand deposits               | \$ 4,473,943     | \$ 198,406     | \$ 4,672,349     | \$ 4,091,291     |
| Receivables:                         |                  |                |                  |                  |
| Accounts                             | 354,277          | 258,376        | 612,653          | 737,811          |
| Loans receivable                     | -                | 233,956        | 233,956          | 243,458          |
| Due from other governments           | 2,122,123        | -              | 2,122,123        | 3,133,913        |
|                                      | <u>2,476,400</u> | <u>492,332</u> | <u>2,968,732</u> | <u>4,115,182</u> |
| Total Assets                         | \$ 6,950,343     | \$ 690,738     | \$ 7,641,081     | \$ 8,206,473     |
| <b>LIABILITIES AND FUND BALANCES</b> |                  |                |                  |                  |
| Liabilities:                         |                  |                |                  |                  |
| Accounts payable                     | \$ 658,716       | \$ 226,433     | \$ 885,149       | \$ 1,744,242     |
| Accrued liabilities                  | 2,993,983        | -              | 2,993,983        | 3,142,902        |
| Due to other governments             | 250,076          | 10,102         | 260,178          | 172,543          |
| Deferred revenue                     | 1,518,894        | -              | 1,518,894        | 1,452,788        |
| Total Liabilities                    | <u>5,421,669</u> | <u>236,535</u> | <u>5,658,204</u> | <u>6,512,475</u> |
| Fund Balances:                       |                  |                |                  |                  |
| Reserved for grants                  | -                | 214,762        | 214,762          | 404,313          |
| Reserved for student loans           | -                | 239,441        | 239,441          | 255,597          |
| Unreserved and undesignated          | 1,528,674        | -              | 1,528,674        | 1,034,088        |
| Total Fund Balances                  | <u>1,528,674</u> | <u>454,203</u> | <u>1,982,877</u> | <u>1,693,998</u> |
| Total Liabilities and Fund Balances  | \$ 6,950,343     | \$ 690,738     | \$ 7,641,081     | \$ 8,206,473     |

**STATISTICAL SECTION  
(UNAUDITED)**

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL EXPENDITURES AND OTHER USES BY FUNCTION  
 LAST TEN FISCAL YEARS

---

| <u>Year</u> | <u>General<br/>Government<br/>Support</u> | <u>Education</u> | <u>Public<br/>Safety</u> | <u>Health</u> | <u>Transportation</u> | <u>Economic<br/>Assistance &amp;<br/>Opportunity</u> |
|-------------|---|------------------|--------------------------|---------------|-----------------------|--|
| 1981        | \$ 9,446,288                              | \$ 6,321,031     | \$ 4,790,081             | \$ 16,541,119 | \$ 6,267,273          | \$55,587,074   |
| 1982        | 11,165,745                                | 6,598,220        | 6,670,657                | 10,631,445    | 8,169,364             | 52,354,540   |
| 1983        | 14,036,411                                | 6,925,428        | 6,326,045                | 8,783,905     | 9,263,211             | 56,185,937   |
| 1984        | 13,788,073                                | 7,842,035        | 6,820,750                | 9,171,417     | 8,807,857             | 56,825,216   |
| 1985        | 18,117,315                                | 9,105,727        | 10,575,435               | 12,165,343    | 11,027,378            | 59,181,906   |
| 1986        | 19,901,634                                | 9,351,962        | 12,018,468               | 11,031,095    | 10,460,289            | 54,786,270   |
| 1987        | 22,036,332                                | 5,315,827        | 13,498,556               | 12,782,014    | 11,751,103            | 58,247,006   |
| 1988        | 25,788,762                                | 4,833,756        | 16,288,819               | 14,606,095    | 15,103,672            | 64,156,360   |
| 1989        | 28,708,420                                | 5,047,657        | 19,490,380               | 15,899,193    | 16,023,100            | 70,802,023   |
| 1990        | 30,685,755                                | 11,541,197       | 21,982,110               | 16,449,262    | 18,837,996            | 78,925,789   |

Notes:

This table includes General Funds and Special Revenue Funds.

- (1) Due to a change in accounting procedures mandated by New York State, these expenditures are reflected in the Debt Service Fund.

---

| <u>Culture and Recreation</u> | <u>Home and Community Services</u> | <u>Employee Benefits</u> | <u>Debt Service</u> | <u>Operating Transfers Out</u> | <u>Total</u>   |
|-------------------------------|------------------------------------|--------------------------|---------------------|--------------------------------|----------------|
| \$ 81,229                     | \$ 4,989,466                       | \$11,949,127             | \$ 337,409          | \$ 14,380,788                  | \$ 130,690,885 |
| 143,840                       | 6,292,456                          | 12,189,861               | 371,193             | 15,336,429                     | 129,923,750    |
| 154,090                       | 6,121,421                          | 15,169,449               | 9,084,014           | 10,222,606                     | 142,272,517    |
| 222,945                       | 6,491,748                          | 16,882,341               | 7,883,474           | 8,792,905                      | 143,528,761    |
| 174,713                       | 6,562,658                          | 18,441,746               | 12,236,686          | 11,831,857                     | 169,420,764    |
| 164,440                       | 6,623,941                          | 22,421,289               | 12,404,023          | 11,788,018                     | 170,951,429    |
| 235,313                       | 7,612,426                          | 22,403,806               | 15,904,419          | 19,111,565                     | 188,898,367    |
| 374,501                       | 9,894,852                          | 28,652,828               | -                   | 35,925,669                     | 215,625,314    |
| 420,335                       | 11,480,615                         | 30,573,662               | 550,000             | 47,873,310                     | 246,868,695    |
| 608,428                       | 10,926,882                         | 32,987,944               | 1,075,000           | 56,438,068                     | 280,458,431    |

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL REVENUES AND OTHER SOURCES BY SOURCE  
 LAST TEN FISCAL YEARS

| Year | Real<br>Property<br>Taxes | Non<br>Property<br>Tax<br>Items | Other<br>Tax<br>Items | Departmental<br>Income | Use of<br>Money<br>and<br>Property | Licenses<br>and<br>Permits | Fines<br>and<br>Forfeitures |
|------|---------------------------|---------------------------------|-----------------------|------------------------|------------------------------------|----------------------------|-----------------------------|
| 1981 | \$42,471,054              | \$ 221,869                      | \$ 2,257,240          | \$18,418,717           | \$ 4,895,243                       | \$ 148,284                 | \$ 78,393                   |
| 1982 | 44,831,383                | 223,030                         | 2,508,442             | 13,110,585             | 3,777,563                          | 148,328                    | 177,914                     |
| 1983 | 51,570,632                | 317,821                         | 2,195,093             | 16,172,943             | 2,812,428                          | 207,772                    | 276,338                     |
| 1984 | 52,901,339                | 21,179,530                      | 2,450,278             | 16,229,334             | 4,072,235                          | 242,930                    | 305,141                     |
| 1985 | 45,830,556                | 31,612,576                      | 3,055,774             | 26,873,984             | 3,365,866                          | 320,426                    | 540,462                     |
| 1986 | 47,744,655                | 37,421,874                      | 3,329,297             | 28,822,775             | 3,383,294                          | 341,569                    | 503,584                     |
| 1987 | 48,977,103                | 40,213,622                      | 3,138,104             | 33,826,581             | 4,271,208                          | 381,656                    | 496,607                     |
| 1988 | 12,581,309                | 42,663,523                      | 2,398,281             | 38,403,428             | 4,535,813                          | 427,681                    | 433,008                     |
| 1989 | 51,884,875                | 43,223,823                      | 3,149,725             | 48,076,294             | 4,467,736                          | 541,969                    | 459,035                     |
| 1990 | 53,821,663                | 43,505,833                      | 3,591,713             | 41,259,217             | 3,382,308                          | 536,905                    | 495,381                     |

Notes:

This table includes General and Special Revenue Funds.

- (1) Hotel and Motel Tax imposed March 1, 1981, and eliminated when the Sales Tax was instituted March 1, 1984.

---

| <u>Sale of Property and Compensation For Loss</u> | <u>Interfund Revenues</u> | <u>State Aid</u> | <u>Federal Aid</u> | <u>Miscellaneous</u> | <u>Other Financing Sources</u> | <u>Total</u>  |
|---|---------------------------|------------------|--------------------|----------------------|--------------------------------|---------------|
| 199,689   | \$ 1,649,919              | \$ 28,648,953    | \$ 25,696,116      | \$ 1,861,486         | \$ 4,817,749                   | \$131,364,712 |
| 79,086  | 3,733,406                 | 23,450,887       | 23,321,473         | 1,594,236            | 5,131,466                      | 122,087,799   |
| 53,140  | 5,383,684                 | 30,666,313       | 21,955,766         | 2,074,836            | 5,687,973                      | 139,374,739   |
| 89,346  | 4,983,681                 | 27,926,097       | 22,100,167         | 1,647,930            | 5,204,776                      | 159,332,784   |
| 92,043  | 6,753,295                 | 31,861,667       | 21,672,928         | 1,710,727            | 7,391,488                      | 181,081,792   |
| 110,604   | 8,595,048                 | 29,668,258       | 16,964,272         | 2,172,019            | 7,868,566                      | 186,925,815   |
| 134,563   | 9,617,096                 | 33,436,414       | 18,786,988         | 1,821,438            | 9,561,398                      | 204,662,778   |
| 154,816   | 10,793,991                | 38,555,258       | 21,179,403         | 2,433,947            | 10,604,687                     | 185,165,145   |
| 277,792   | 11,756,505                | 41,565,205       | 20,392,922         | 2,664,307            | 19,853,922                     | 248,313,315   |
| 296,579   | 16,924,793                | 45,175,057       | 23,012,177         | 2,674,056            | 29,997,411                     | 264,673,000   |

COUNTY OF ROCKLAND, NEW YORK

SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS  
 LAST TEN FISCAL YEARS

| <u>Year</u> | <u>Total<br/>Tax Levy (1,2)</u> | <u>Current Tax<br/>Collections</u> | <u>Percent<br/>of Levy<br/>Collected</u> | <u>Delinquent<br/>Tax<br/>Collections</u> | <u>Total<br/>Tax<br/>Collections</u> |
|-------------|---------------------------------|------------------------------------|--|---|--------------------------------------|
| 1981        | \$ 208,970,040                  | \$ 204,807,816                     | 98.01%                                   | \$ 7,558,443                              | \$ 212,366,259                       |
| 1982        | 232,370,470                     | 227,847,955                        | 98.05                                    | 4,975,132                                 | 232,823,087                          |
| 1983        | 255,218,485                     | 250,487,872                        | 98.15                                    | 3,237,089                                 | 253,724,961                          |
| 1984        | 275,683,691                     | 271,260,354                        | 98.40                                    | 4,857,299                                 | 276,117,653                          |
| 1985        | 290,747,005                     | 285,514,743                        | 98.20                                    | 4,416,496                                 | 289,931,239                          |
| 1986        | 308,460,289                     | 304,425,073                        | 98.69                                    | 6,306,207                                 | 310,731,280                          |
| 1987        | 333,256,770                     | 329,638,793                        | 98.91                                    | 4,131,165                                 | 333,769,958                          |
| 1988        | 318,079,188                     | 314,786,918                        | 98.96                                    | 3,377,689                                 | 318,164,607                          |
| 1989        | 385,527,540                     | 381,390,091                        | 98.93                                    | 2,824,870                                 | 384,214,961                          |
| 1990        | 417,298,391                     | 410,065,580                        | 98.27                                    | 4,886,241                                 | 414,951,821                          |

Notes:

- (1) Includes County, Town, Village and School relevy as the County is the levying body.
- (2) 1988 County Property Taxes were suspended.

REAL PR

| <u>Percent of<br/>Total Tax<br/>Collections<br/>To Levy</u> | <u>Outstanding<br/>Delinquent<br/>Taxes</u> | <u>Percent of<br/>Delinquent<br/>Taxes To<br/>Tax Levy</u> | <u>Asset<br/>Value</u> |
|---|---|--|------------------------|
| 101.63%   | \$ 11,306,813                               | 5.41 %   | 194,81                 |
| 100.19  | 10,854,196                                  | 4.67   | 85,10                  |
| 99.41   | 12,347,720                                  | 4.84   | 60,48                  |
| 100.16  | 11,913,758                                  | 4.32   | 15,79                  |
| 99.72   | 12,729,524                                  | 4.38   | 4 23,80                |
| 100.74  | 10,458,533                                  | 3.39   | 064,1                  |
| 100.15  | 9,945,345                                   | 2.98   | 100,20                 |
| 100.03  | 9,859,926                                   | 3.10   | 80,17                  |
| 99.66   | 11,172,505                                  | 2.90   | 200,18                 |
| 99.44   | 13,005,899                                  | 3.12   | 479,41                 |

Region  
etown.

3 55 4

se ent

COUNTY OF ROCKLAND, NEW YORK

ASSESSED AND FULL VALUATION OF TAXABLE REAL PROPERTY  
LAST TEN FISCAL YEARS

---

| <u>Budget Year</u> | <u>Assessed Value</u> | <u>Average Equalization Rate</u> | <u>Full Value</u> |
|--------------------|-----------------------|----------------------------------|-------------------|
| 1981               | \$ 3,094,829,617      | 64.71%                           | \$ 4,782,595,193  |
| 1982               | 3,185,189,512         | 63.60                            | 5,008,515,787     |
| 1983               | 3,250,480,688         | 61.57                            | 5,279,325,464     |
| 1984               | 3,885,757,558         | 68.56                            | 5,667,674,384     |
| 1985               | 4,223,827,444         | 69.11                            | 6,111,745,687     |
| 1986               | 7,064,117,090         | 106.06                           | 6,660,491,316     |
| 1987               | 7,222,272,303         | 94.21                            | 7,666,141,920     |
| 1988               | 8,980,171,326         | 103.52                           | 8,674,817,742     |
| 1989               | 9,200,166,278         | 81.41                            | 11,301,027,242    |
| 1990               | 9,479,439,854         | 67.82                            | 13,976,598,254    |

Notes:

- (1) The substantial increase in 1986 assessed valuation is due to a re-evaluation of assessed values in the Towns of Clarkstown and Orangetown.
- (2) The increase in 1988 assessed valuation is due to a re-evaluation of assessed values in the Town of Orangetown.

Source: State Board of Equalization and Assessment.

COUNTY OF ROCKLAND, NEW YORK

COUNTY PROPERTY TAX RATES BY TOWN  
 (PER \$1000 OF ASSESSED VALUATION)  
 LAST TEN FISCAL YEARS

| Year | Clarkstown  | Haverstraw | Orangetown                    |               | Stony Point |               | Ramapo   |
|------|-------------|------------|-------------------------------|---------------|-------------|---------------|----------|
|      |             |            | Homestead                     | Non-Homestead | Homestead   | Non-Homestead |          |
| 1982 | \$ 9.775800 | \$ 32.140  | \$52.463                      | \$ N/A        | \$130.5200  | \$ N/A        | \$ 7.962 |
| 1983 | 11.021530   | 35.830     | 59.258                        | N/A           | 143.7420    | N/A           | 9.058    |
| 1984 | 10.715960   | 35.120     | 10.316                        | 16.601        | 139.8510    | N/A           | 8.905    |
| 1985 | 8.852730    | 28.543     | 8.397                         | 14.402        | 6.0183 (1)  | 2.2178        | 7.380    |
| 1986 | 3.625155    | 26.834     | 5.069                         | N/A           | 8.9610      | N/A           | 7.210    |
| 1987 | 3.546985    | 24.372     | 4.926                         | N/A           | 8.6423      | N/A           | 7.101    |
| 1988 |             | *****      | County Tax Suspended for 1988 |               |             | *****         |          |
| 1989 | 3.586949    | 23.116     | 2.377                         | N/A           | 8.4225      | N/A           | 7.183    |
| 1990 | 3.683839    | 21.640     | 2.275                         | N/A           | 8.1562      | N/A           | 7.000    |
| 1991 | 4.095601    | 22.880     | 2.402                         | N/A           | 8.7665      | N/A           | 7.370    |

Notes:

(1) Change in Rate is due to a re-evaluation of assessed value for the Town of Stony Point.

COUNTY OF ROCKLAND, NEW YORK

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED  
VALUATION AND BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS

| <u>Year</u> | <u>Popula-<br/>tion (1)</u> | <u>Assessed<br/>Valuation (2)</u> | <u>Gross<br/>General<br/>Bonded<br/>Debt</u> | <u>Exclusions</u> | <u>Net<br/>General<br/>Bonded<br/>Debt</u> | <u>Net<br/>General<br/>Bonded<br/>Debt to<br/>Assessed<br/>Valua-<br/>tion</u> | <u>Net<br/>General<br/>Bonded<br/>Debt Per<br/>Capita</u> |
|-------------|-----------------------------|-----------------------------------|--|-------------------|--|--|---|
| 1981        | 261,400                     | \$ 3,094,829,617                  | \$ 77,029,250                                | \$ 25,095,000     | \$ 51,934,250                              | 1.6781%  | \$ 198.68   |
| 1982        | 264,000                     | 3,185,189,512                     | 78,574,085                                   | 24,260,000        | 54,314,085                                 | 1.7052   | 205.74  |
| 1983        | 265,600                     | 3,250,480,688                     | 78,440,057                                   | 25,335,000        | 53,105,057                                 | 1.6338   | 199.94  |
| 1984        | 265,300                     | 3,885,757,558                     | 102,411,750                                  | 35,520,000        | 66,891,750                                 | 1.7215   | 252.14  |
| 1985        | 266,000                     | 4,223,827,444                     | 104,640,375                                  | 39,770,000        | 64,870,375                                 | 1.5358   | 243.87  |
| 1986        | 268,000                     | 7,064,117,090                     | 130,217,248                                  | 65,815,000        | 64,402,248                                 | .9117  | 240.31  |
| 1987        | 270,000                     | 7,222,272,303                     | 131,818,000                                  | 63,910,000        | 67,908,000                                 | .9403  | 251.51  |
| 1988        | 272,000                     | 8,980,171,326                     | 133,861,000                                  | 61,615,000        | 72,246,000                                 | .8045  | 265.61  |
| 1989        | 273,000                     | 9,200,166,278                     | 136,210,000                                  | 59,320,000        | 76,890,000                                 | .8357  | 281.65  |
| 1990        | 265,475                     | 9,479,439,854                     | 128,349,115                                  | 58,479,115        | 69,870,000                                 | .7371  | 263.19  |

Notes:

- (1) The population figures are all based on estimates made by the Rockland County Planning Board, except for 1990, which is based on the U.S. Census for that year.
- (2) There was a substantial increase in 1986 due to re-valuation of assessed values in the Towns of Clarkstown and Orangetown and in 1988 in the Town of Orangetown.

COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF LEGAL DEBT MARGIN  
 DECEMBER 31, 1990

---

|   |                          |
|---|--------------------------|
| Five Year Full Valuation                  | <u>\$ 48,310,366,241</u> |
| Average Full Valuation                    | <u>\$ 9,662,073,248</u>  |
| Debt Limit - 7% of Average Full Valuation | \$ 676,345,127           |

Inclusions:

|                           |                   |                   |
|---------------------------|-------------------|-------------------|
| Serial Bonds:             |                   |                   |
| General Purpose           | \$ 69,870,000     |                   |
| Sewer District Facilities | <u>58,479,115</u> |                   |
| Total - Serial Bonds      |                   | \$ 128,349,115    |
| Bond Anticipation Notes:  |                   |                   |
| Sewer District Facilities |                   | 9,600,000         |
| Capital Notes             |                   | 210,000           |
| Tax Anticipation Notes    |                   | <u>10,000,000</u> |
| Total Inclusions          |                   | 148,159,115       |

Exclusions:

|  |                   |                   |
|--|-------------------|-------------------|
| Sewer District Facilities:                 |                   |                   |
| Serial Bonds                               | 58,479,115        |                   |
| Bond Anticipation Notes                    | <u>9,600,000</u>  |                   |
|  |                   | 68,079,115        |
| Unexpended Appropriation for Debt Service: |                   |                   |
| Serial bonds                               | 8,010,000         |                   |
| Capital notes                              | 210,000           |                   |
| Tax anticipation notes                     | <u>10,000,000</u> |                   |
| Total Exclusions                           |                   | <u>86,299,115</u> |
| Total Net Indebtedness                     |                   | <u>61,860,000</u> |

|                            |                       |
|----------------------------|-----------------------|
| Constitutional Debt Margin | <u>\$ 614,485,127</u> |
|----------------------------|-----------------------|

|  |              |
|--|--------------|
| Percentage of Debt Contracting Power Exhausted as of December 31, 1990 | <u>9.15%</u> |
|--|--------------|

COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF UNDERLYNG AND OVERLAPPING DEBT  
DECEMBER 31, 1990

| <u>Governmental<br/>Units</u> | <u>Total<br/>Indebtedness</u> | <u>Less:<br/>Exclusions (1)</u> | <u>Net<br/>Indebtedness</u> |
|-------------------------------|-------------------------------|---------------------------------|-----------------------------|
| County of Rockland            | \$ 148,159,115                | \$ 86,299,115                   | \$ 61,860,000               |
| Towns                         | 99,247,100                    | 60,164,000                      | 39,083,100                  |
| Villages                      | 15,297,079                    | 2,675,457                       | 12,621,622                  |
| School Districts              | <u>97,667,995</u>             | <u>32,325,328</u>               | <u>65,342,667</u>           |
| Totals                        | <u>\$ 360,371,289</u>         | <u>\$ 181,463,900</u>           | <u>\$ 178,907,389</u>       |

Note:

(1) Major exclusions include sewer debt and state school building aid.

COUNTY OF ROCKLAND, NEW YORK

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
 BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
 LAST TEN FISCAL YEARS

| <u>Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Debt Service<br/>Expenditures<br/>Provided by<br/>Enterprise<br/>Funds</u> | <u>Total<br/>Debt<br/>Service<br/>Expenditures</u> | <u>Total<br/>General<br/>Expenditures</u> | <u>Ratio of<br/>Debt Service<br/>To Total<br/>General<br/>Expenditures</u> |
|-------------|------------------|-----------------|---|--|---|--|
| 1981        | \$ 3,612,641     | \$ 3,744,419    | \$(1,952,808)   | \$ 5,404,252                                       | \$ 130,690,885                            | 4.14 %   |
| 1982        | 4,168,120        | 4,503,833       | (2,328,138)   | 6,343,815  | 129,923,750                               | 4.88   |
| 1983        | 5,066,718        | 6,062,366       | (2,045,070)   | 9,084,014  | 142,272,517                               | 6.38   |
| 1984        | 5,403,935        | 4,879,690       | (2,400,151)   | 7,883,474  | 143,528,761                               | 5.49   |
| 1985        | 7,309,000        | 6,928,856       | (2,001,170)   | 12,236,686   | 169,420,764                               | 7.22   |
| 1986        | 7,405,125        | 6,918,865       | (1,919,967)   | 12,404,023   | 170,951,429                               | 7.26   |
| 1987        | 8,302,000        | 9,484,996       | (1,882,578)   | 15,904,418   | 188,898,357                               | 8.42   |
| 1988        | 9,104,041        | 10,013,034      | (1,972,050)   | 17,145,025   | 215,625,314                               | 7.95   |
| 1989        | 9,736,894        | 9,024,381       | (2,428,990)   | 16,332,285   | 246,868,695                               | 6.62   |
| 1990        | 9,360,000        | 8,741,299       | (2,458,825)   | 15,642,474   | 280,458,431                               | 5.58   |

NOTE:

This table includes General and Special Revenue Funds.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

CONSTRUCTION PERMIT DATA  
LAST TEN FISCAL YEARS

| <u>Year</u> | <u>New Non-Residential</u> |                |                        | <u>New Residential</u> |                |                        |
|-------------|----------------------------|----------------|------------------------|------------------------|----------------|------------------------|
|             | <u>No. of Permits</u>      | <u>Sq. Ft.</u> | <u>Estimated Value</u> | <u>No. of Permits</u>  | <u>Sq. Ft.</u> | <u>Estimated Value</u> |
| 1981        | 120                        | 300,000        | \$ 9,730,000           | 730                    | 756,000        | \$ 30,391,000          |
| 1982        | 760                        | 2,350,000      | 60,892,000             | 800                    | 977,000        | 40,526,000             |
| 1983        | 120                        | 675,000        | 12,132,000             | 910                    | 1,130,000      | 54,086,000             |
| 1984        | 350                        | 1,775,000      | 34,873,000             | 675                    | 896,000        | 51,627,000             |
| 1985        | 300                        | 1,225,000      | 29,697,000             | 800                    | 1,063,000      | 62,994,000             |
| 1986        | 965                        | 3,500,000      | 96,553,000             | 610                    | 755,000        | 69,263,000             |
| 1987        | 280                        | 975,000        | 28,275,000             | 815                    | 956,000        | 77,276,000             |
| 1988        | 638                        | N/A            | 25,808,262             | 635                    | N/A            | 74,598,892             |
| 1989        | 381                        | N/A            | 31,008,084             | 492                    | N/A            | 56,169,250             |
| 1990        | 304                        | N/A            | 27,786,476             | 481                    | N/A            | 50,014,335             |

Source: N.Y.S. Division of Housing & Community Renewal  
U.S. Census Building Permit Survey

COUNTY OF ROCKLAND, NEW YORK

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

---

| <u>Year</u> | <u>Population (1)</u> | <u>Per Capita<br/>Income (2)</u> | <u>Unemployment<br/>Rate (3)</u> |
|-------------|-----------------------|----------------------------------|----------------------------------|
| 1981        | 261,400               | \$ 13,373                        | 6.00 %                           |
| 1982        | 264,000               | 14,384                           | 6.00                             |
| 1983        | 265,600               | 15,501                           | 6.10                             |
| 1984        | 265,300               | 17,102                           | 5.00                             |
| 1985        | 266,000               | 18,431                           | 4.30                             |
| 1986        | 268,000               | 19,949                           | 4.10                             |
| 1987        | 270,000               | 21,261                           | 4.40                             |
| 1988        | 272,000               | 23,369                           | 2.80                             |
| 1989        | 273,000               | N/A                              | 3.50                             |
| 1990        | 265,475               | N/A                              | 3.30                             |

Notes:

- (1) The population figures are based on estimates made by the Rockland County Planning Board except for 1990 which is based on the U.S. Census for that year.
- (2) U.S. Department of Commerce, Bureau of Economics Analysis, New York State Department of Labor, Division of Research and Statistics.
- (3) New York State Department of Labor, Division of Research and Statistics.  
(Note: Figures not seasonally adjusted).

---

Miscellaneous - Alterations, Equipment

| <u>No. of Permits</u> | <u>Estimated Value</u> | <u>Total Estimated Value</u> |
|-----------------------|------------------------|------------------------------|
| 550                   | \$ 16,481,000          | \$ 56,602,000                |
| 480                   | 14,456,000             | 115,874,000                  |
| 560                   | 19,679,000             | 85,897,000                   |
| 685                   | 23,976,000             | 110,476,000                  |
| 790                   | 27,724,000             | 120,415,000                  |
| 790                   | 27,741,000             | 193,557,000                  |
| 920                   | 32,256,000             | 137,807,000                  |
| 2,267                 | 42,197,918             | 142,605,072                  |
| 2,370                 | 39,074,005             | 126,251,339                  |
| 2,336                 | 47,228,595             | 125,029,406                  |

COUNTY OF ROCKLAND, NEW YORK

DEPOSITS IN LOCAL BANKS BY ALL CUSTOMERS  
LAST TEN FISCAL YEARS

| <u>Year Ending 12/31</u> | <u>No.</u> | <u>Commercial Banks No. of Branches</u> | <u>Total Deposits (1),(3)</u> | <u>Fiscal Ending 6/30</u> | <u>No.</u> | <u>Savings/ Savings &amp; Loan No. of Branches(2)</u> | <u>Total Deposits</u> |
|--------------------------|------------|---|-------------------------------|---------------------------|------------|---|-----------------------|
| 1981                     | 11         | 68                                      | \$ 882,305,000                | 81                        | 6          | 20  | \$ 567,160,000        |
| 1982                     | 11         | 67                                      | 961,753,000                   | 82                        | 14         | 32  | 997,807,000           |
| 1983                     | 11         | 67                                      | 1,216,818,000                 | 83                        | 14         | 31  | 1,012,352,000         |
| 1984                     | 11         | 67                                      | 1,436,985,000                 | 84                        | 14         | 32  | 1,252,572,000         |
| 1985                     | 11         | 66                                      | 1,632,654,000                 | 85                        | 14         | 32  | 1,343,651,000         |
| 1986                     | 10         | 66                                      | 1,785,594,000                 | 86 (4)                    | 14         | 32  | 1,319,166,000         |
| 1987                     | 10         | 64                                      | 2,070,146,000                 | 87                        | 14         | 31  | 1,676,905,000         |
| 1988                     | 11         | 67                                      | 2,154,490,000                 | 88                        | 15         | 31  | 1,836,172,000         |
| 1989                     | 11         | 66                                      | 2,257,224,000                 | 89                        | 15         | 32  | 1,880,559,000         |
| 1990                     | 10         | 67                                      | 2,412,498,000                 | 90                        | 14         | 32  | 1,884,132,000         |

- Sources: (1) N.Y.S. Banking Office  
(2) Federal Home Loan Banking - Research Department  
(3) FDIC - Research Department  
(4) Crossland Savings Bank Information - Not Available

COUNTY OF ROCKLAND, NEW YORK

PRINCIPAL TAXPAYERS  
DECEMBER 31, 1990

| <u>Taxpayer</u>                                    | <u>Type of Business</u> | <u>Assessed Value</u>   | <u>% of Total Assessed Value</u> |
|--|-------------------------|-------------------------|----------------------------------|
| Orange & Rockland Utilities, Inc.                  | Public Utility          | \$ 611,559,192          | 6.64%                            |
| Orange & Rockland Utilities, Inc. & Con Edison Co. | Public Utility          | 594,573,955             | 6.46                             |
| Palisades Interstate Park                          | State Lands             | 246,199,527             | 2.67                             |
| New York Telephone Company                         | Public Utility          | 186,194,994             | 2.02                             |
| Spring Valley Water Co.                            | Water Supply            | 162,312,007             | 1.76                             |
| Consolidated Edison                                | Public Utility          | 157,329,211             | 1.71                             |
| American Cyanamid Co. - Lederle                    | Industrial              | 149,799,436             | 1.63                             |
| Blue Hill Plaza, Inc.                              | Commercial              | 86,044,120              | .93                              |
| International Business Machines Corp.              | Commercial              | 62,230,732              | .67                              |
| Corporate Properties Investors                     | Retail Shopping         | 59,769,378              | .65                              |
| American Telephone & Telegraph                     | Public Utility          | 53,400,790              | .58                              |
| Algonquin Gas Trans. Co.                           | Public Utility          | 35,238,213              | .38                              |
| Krupp Realty Corp.                                 | Commercial              | 34,300,217              | .37                              |
| CIBA-Geigy Corporation                             | Pharmaceuticals         | 27,545,724              | .30                              |
| Champion International                             | Research Tech.          | <u>23,719,576</u>       | <u>.26</u>                       |
| Total  |                         | <u>\$ 2,490,217,072</u> | <u>27.03%</u>                    |

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS  
DECEMBER 31, 1990

---

Date of Incorporation: 1798  
Form of Government: County Executive/County Legislature

Location and Area: The County is located in Southeast New York State, on the west bank of the Hudson River. The geographical center of the County is situated about 33 miles north of the Manhattan business district in New York City. The County has a land area of 176 square miles, about 30% of which is devoted to parkland and recreational purposes.

Employees:

|                        |            |
|------------------------|------------|
| (Authorized Positions) |            |
| General Government     | 464        |
| Transportation         | 97         |
| Public Safety          | 382        |
| Social Services        | 1,990      |
| Environment & Housing  | 123        |
| Other                  | <u>123</u> |
|                        | 3,179      |

Fire Protection:

|                                  |       |
|----------------------------------|-------|
| Number of Stations               | 43    |
| Municipal Fire Departments       | 26    |
| Number of Voluntee Fire Fighters | 3,000 |

Police Protection:

|   |     |
|---|-----|
| Number of Stations                                  | 10  |
| Number of Police Officers<br>(Authorized Positions) | 600 |

Ambulance:

|                              |                              |
|------------------------------|------------------------------|
| Number of Emergency Services | 15<br>(2 Fire Company Based) |
| Number of Vehicles           | 37<br>(3 Paramedic)          |

Water Operations:

|                                 |            |
|---------------------------------|------------|
| Number of Metered Accounts      | 57,110     |
| Average Daily consumption       | 27,400,000 |
| Miles of Water Supply<br>Supply | 905        |

Several underground stream sources, springs, ponds and wells; also two reservoirs.

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS (Continued)  
 DECEMBER 31, 1990

---

Natural Gas, Electricity and Telephone Services: Furnished by private corporations.

Public Works:

|                          |        |
|--------------------------|--------|
| Number of Street Lights  | 16,032 |
| Miles of Payed Streets   | 863    |
| Miles of Sanitary Sewers | 1,090  |

Public Education:  
 (Independent School District)

|                     |        |
|---------------------|--------|
| Elementary Schools  | 38     |
| Intermediate School | 4      |
| Middle Schools      | 7      |
| High Schools        | 10     |
| Total Enrollment    | 37,507 |

Recreation and Culture:

|   |         |
|---|---------|
| Total Acres                                 | 34,168  |
| Number of Parks and Recreational Facilities | 12      |
| Number of Libraries                         | 19      |
| Number of Volumes                           | 880,928 |

Population (United States Census):

|                     |         |
|---------------------|---------|
| 1940                | 74,261  |
| 1950                | 89,276  |
| 1960                | 136,803 |
| 1970                | 229,903 |
| 1980                | 259,530 |
| 1989 (Estimate) (1) | 265,475 |

Retail Trade:

|                            |                  |
|----------------------------|------------------|
| Number of Shopping Centers | 24               |
| Floor Area                 | 3,340,000 sq. ft |

(1) Rockland County Department of Planning Board

