

The Legislature of Rockland County



MICHAEL M. GRANT
Legislator - District 2

Chair, Budget & Finance Committee
Vice-Chair, Government Operations Committee
2nd Vice Chair - Planning & Public Works Committee

Members Present:

Leg. M. Grant, Chair
Leg. A. Wolfe, Vice Chair
Leg. T. Earl
Leg. J. Hood, Jr.
Leg. N. Low-Hogan
Leg. P. SOSKIN

Members Absent:

Leg. I. Schoenberger
Leg. H. Cornell
Leg. J. Murphy
Leg. F. Sparaco

Others Present:

Leg. D. Jobson
R. McKay, Esq.
Dr. Wood
S. DeGroat
R. Hansen

Leg. P. Moroney
N. Doliner
S. Powers
S. Grogan

MINUTES
BUDGET & FINANCE COMMITTEE
TUESDAY, OCTOBER 14, 2014
7:15 PM

ADOPTION OF MINUTES, MEETING OF SEPTEMBER 30, 2014

MOTION TO ADOPT:
WOLFE/SOSKIN

UNAN

1. BONDS/PUBLIC WORKS MATTER:

1PPW) REF. #7300 - AMENDING THE 2014 CAPITAL PROJECTS BUDGET TO CLOSE SEVERAL CAPITAL PROJECTS AND TRANSFER UNUSED FUNDS TO THE DEBT SERVICE FUND (DEPARTMENT OF FINANCE) (\$604,040)
(STEPHEN DEGROAT, COMMISSIONER FINANCE)
DL#2014-04174

Commissioner of Finance Steve DeGroat explained he had recently done a review of capital projects and found in some cases that several capital projects that were completed had unused funds remaining in the capital projects accounts. These unspent funds in the amount of \$604,040 can now be utilized to pay down the remaining debt. The Commissioner stated that about 90% of the leftover funds can go towards next year's budget.

(TRANSFERRED FROM PPW)

ADDED SPONSORS: LEGS. WOLFE, GRANT, JOBSON, PAUL, MORONEY

MOTION TO APPROVE:
WOLFE/HOOD, JR.

UNAN

ADDED SPONSORS: LEGS. EARL, HOOD, JR., SOSKIN

ACTION: COMMISSIONER OF FINANCE TO PROVIDE A SCHEDULE FOR ALL CLOSED CAPITAL PROJECTS

2. GRANTS/DONATIONS: **NONE**

3. BUDGET ITEMS:

3A) REF. #5327 - APPROPRIATION OF FEDERAL FORFEITURE FUNDS REQUESTED BY THE SHERIFF FOR EQUIPMENT AND TRAINING NEEDED BY THE EMERGENCY MEDICAL DISPATCH (EMD) UNIT (NO COUNTY TAX DOLLARS) (OFFICE OF THE SHERIFF) (\$125,000)
(LOUIS FALCO, SHERIFF)
DL#2014-04173

MOTION TO APPROVE: **UNAN**
LOW-HOGAN/HOOD, JR. & EARL

ADDED SPONSORS: LEGS. GRANT, WOLFE, EARL, HOOD, JR., SOSKIN, JOBSON

3B) REF. #5327 - APPROPRIATION OF FEDERAL FORFEITURE FUNDS REQUESTED BY THE SHERIFF FOR VARIOUS MEDIA REGARDING PUBLIC SAFETY AND CRIME PREVENTION INITIATIVES AS WELL AS PAMPHLETS FOR DISTRIBUTION TO THE COMMUNITY REGARDING DOMESTIC VIOLENCE, SENIOR SCAMS, DRUGS, ETC. (NO COUNTY TAX DOLLARS) (OFFICE OF THE SHERIFF) (\$50,000)
(LOUIS FALCO, SHERIFF)
DL#2014-04323

MOTION TO APPROVE: **UNAN**
HOOD, JR./LOW-HOGAN

ADDED SPONSORS: LEGS. GRANT, WOLFE, EARL, HOOD, JR., SOSKIN, JOBSON

4. AUTHORIZATIONS: **NONE**

5. CONTRACTS/AGREEMENTS:

5A) REF. #2870 - RATIFYING EXTENSION OF EMPLOYMENT AGREEMENT BETWEEN DR. CLIFF L. WOOD, AS PRESIDENT OF ROCKLAND COMMUNITY COLLEGE AND THE BOARD OF TRUSTEES OF ROCKLAND COMMUNITY COLLEGE FOR THE PERIOD JULY 1, 2015 THROUGH JUNE 30, 2017 (ROCKLAND COMMUNITY COLLEGE)
(DR. CLIFF WOOD, PRESIDENT, ROCKLAND COMMUNITY COLLEGE)
DL#2014-04288

(TRANSFERRED FROM MULTI-SERVICES)
ADDED SPONSORS: LEGS. SOSKIN, EARL, PAUL, JOBSON, MORONEY, LOW-HOGAN

MOTION TO APPROVE: UNAN
SOSKIN/EARL & LOW-HOGAN

ADDED SPONSORS: LEGS. WOLFE, HOOD, JR.,

5B) REF. #9173 - APPROVING AN INTERMUNICIPAL AGREEMENT BETWEEN THE DEPARTMENT OF HEALTH AND THE VILLAGE OF SPRING VALLEY TO IMPLEMENT POLICY AND ENVIRONMENTAL IMPROVEMENTS TO REACH THE GOALS OF A HEALTHIER COMMUNITY IN ACCORDANCE WITH THE CREATING HEALTHY PLACES TO LIVE, WORK AND PLAY INITIATIVE WHICH IS FUNDED BY THE NEW YORK STATE DEPARTMENT OF HEALTH IN AN AMOUNT NOT TO EXCEED \$8,013 FOR THE PERIOD FROM APRIL 1, 2014 THROUGH MARCH 31, 2015 AND AUTHORIZING THE COUNTY EXECUTIVE TO EXECUTE THE INTERMUNICIPAL AGREEMENT (DEPARTMENT OF HEALTH) (\$8,013)
(PATRICIA SCHNABEL RUPPERT, COMMISSIONER HEALTH DEPT.)
DL#2014-03741

(TRANSFERRED FROM MULTI-SERVICES)
ADDED SPONSORS: LEGS. SOSKIN, EARL, PAUL, JOBSON, MORONEY

MOTION TO APPROVE: UNAN
EARL/SOSKIN

ADDED SPONSORS: LEGS. GRANT, WOLFE, HOOD, JR.

6. ALLOCATION/RECLASSIFICATION OF POSITIONS: NONE

7. BIDS: NONE

8. TRANSFER OF FUNDS/OTHERS: NONE

9. TAX ITEMS:

- 9A) REF. #8596 - ESTABLISHING EQUALIZATION RATES FOR EACH OF THE TOWNS -
ESTABLISHING TAXABLE ASSESSED VALUES AND FULL VALUES
FOR EACH TOWN IN THE COUNTY OF ROCKLAND FOR THE YEAR
2015 (DEPARTMENT OF FINANCE)
(STEPHEN DEGROAT, COMMISSIONER BUDGET & FINANCE)
DL#2014-04119

MOTION TO APPROVE: UNAN
WOLFE/SOSKIN

ADDED SPONSORS: LEGS. WOLFE, EARL, HOOD, JR., SOSKIN, JOBSON

- 9B) REF. #6502 - AUTHORIZING THE RELEVY OF 2014 SCHOOL TAXES
(DEPARTMENT OF FINANCE)
(STEPHEN DEGROAT, COMMISSIONER BUDGET & FINANCE)
DL#2014-04116

MOTION TO APPROVE: UNAN
HOOD, JR./SOSKIN

ADDED SPONSORS: LEGS. WOLFE, EARL, HOOD, JR., SOSKIN, JOBSON

- 9C) REF. #6501 - AUTHORIZING THE RELEVY OF 2014 VILLAGE TAXES
(DEPARTMENT OF FINANCE)
(STEPHEN DEGROAT, COMMISSIONER BUDGET & FINANCE)
DL#2014-04114

MOTION TO APPROVE: UNAN
EARL/SOSKIN

ADDED SPONSORS: LEGS. WOLFE, EARL, HOOD, JR., SOSKIN, JOBSON

10. PUBLIC HEARINGS: NONE

11. LOCAL LAWS/HOME RULES: NONE

12. PRESENTATIONS/DISCUSSIONS: NONE

13. MISCELLANEOUS: NONE

14. RECEIVE & FILE: NONE

15. CORRESPONDENCE/REVIEW AND DISCUSSION: NONE

ADDENDUM

1. REF. #8709 -

PASSED AS AMENDED

REFUNDING BOND RESOLUTION DATED OCTOBER _____, 2014
REFUNDING BOND RESOLUTION OF THE COUNTY OF ROCKLAND
NEW YORK, AUTHORIZING THE REFUNDING OF ALL OR A PORTION
OF CERTAIN OUTSTANDING SERIAL BONDS OF SAID COUNTY,
STATING THE PLAN OF REFUNDING, APPROPRIATING AN AMOUNT
NOT TO EXCEED \$43,500,000 THEREFOR, AUTHORIZING THE ISSUANCE
OF \$43,500,000 REFUNDING BONDS OF SAID COUNTY OR SO MUCH
THEREOF AS MAY BE NECESSARY TO FINANCE SAID APPROPRIATION
AND MAKING CERTAIN DETERMINATIONS ALL RELATIVE THERETO
(STEPHEN DEGROAT, COMMISSIONER FINANCE)
DL#2014-04174

Commissioner DeGroat stated there was an analysis done several weeks ago when the 10 year T note had an interest rate of 2.5%. As of October 14 it has declined and now stands at 2.01%. The Commissioner said this is a rare and he believes a short term opportunity to obtain savings on some of the current outstanding debt service. This may include some of the maturities in the 2006 and 2007 issues. This issue is a refunding and will only be used to reduce future debt service on bonds. There are no premiums from the bond sale and all savings will be used to reduce future debt service on the bonds that are refunded.

MOTION TO APPROVE: AS AMENDED UNAN
WOLFE/SOSKIN

ACTIONS:

- **BOND COUNSEL TO AMEND RESOLUTION TO REFLECT CORRECT REFUNDING AMOUNTS**
- **COMMISSIONER OF FINANCE TO PROVIDE A WRITTEN NARRATIVE OF HIS PRESENTATION TO THE COMMITTEE**
- **COMMISSIONER OF FINANCE TO PROVIDE DETAILED CHART DEPICTING OUTSTANDING DEBT TO BE RE-FINANCED AND PROJECTED SAVINGS**

MOTION TO ADJOURN: 7:50 PM UNAN
LOW-HOGAN/EARL

“The Rockland County Legislature is committed to full compliance with the Americans with Disabilities Act. To that end, the Legislature is committed to reating an accessible environment for all. To request accommodations that you may require, please call Damaris Alvarez at 845-638-5248 (845-708-7899 for TTY/TDD). Please request these accommodations three (3) days in advance so that we can seek to meet your needs.”