

Press



Release

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For Immediate Release

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Wolfe: Rockland County's Fiscal State Improves Thanks to Deficit Financing And Conservative Budgeting

Legislature Chairman Remains Committed To Strengthening County's Finances

New City, NY (Sept. 23, 2015) – Rockland County Legislature Chairman Alden H. Wolfe is praising the progress the County has made in strengthening its finances – progress reflected in today's report card issued by New York State Comptroller Thomas DiNapoli.

Now in its third year, DiNapoli's fiscal stress report card shows that Rockland's stress score dropped from 86.7 percentage points in 2013 to 65.8 percentage points in 2014. The threshold for being listed as significantly fiscally stressed is 65 percentage points.

"I'm pleased that the Comptroller has recognized the significant progress the County has made in putting itself back on a strong fiscal footing," Wolfe said. "This is the result of years of hard work and tough decisions, including obtaining deficit financing and embracing a conservative approach to budgeting."

DiNapoli's fiscal monitoring is meant to alert local governments about problems so corrective measures can be taken. The scoring system is based on nine variables.

While the Comptroller's report is positive, Wolfe said there is still much to do.

"There is plenty of hard work ahead of us and I remain committed to taking the actions that are necessary to ensure a strong financial future for our County and its residents."

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