

**COUNTY OF ROCKLAND,
NEW YORK**

**COMPREHENSIVE
ANNUAL
REPORT**



FISCAL YEAR ENDED DECEMBER 31, 2000

**COUNTY OF ROCKLAND
NEW YORK**

Mission

*We shall serve the people of Rockland well
by providing needed services in a high quality,
ethical, courteous, timely and
cost-effective manner.*

C. Scott Vanderhoef
County Executive

COUNTY OF ROCKLAND, NEW YORK

Comprehensive Annual Financial Report
Fiscal Year Ended December 31, 2000

Prepared by

Department of Finance

George W. Renc

Commissioner

18 New Hempstead Road

New City, New York 10956

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 FISCAL YEAR ENDED DECEMBER 31, 2000
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INTRODUCTORY
SECTION

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ROCKLAND COUNTY, NEW YORK
Principal Officials

COUNTY EXECUTIVE

C. Scott Vanderhoef

COUNTY LEGISLATORS

Ken Zebrowski, Chairman of the Legislature

Gerald Bierker
Salvatore Corallo
Harriett D. Cornell
George O. Darden
Theodore R. Dusanenko
Frank A. Fornario
Douglas J. Jobson
Ellen C. Jaffee

Ryan S. Karben
Patrick J. Moroney
John A. Murphy
Howard T. Phillips, Jr
V.J. Pradhan
Ilan S. Schoenberger
Alan Simon
Christopher P. St. Lawrence

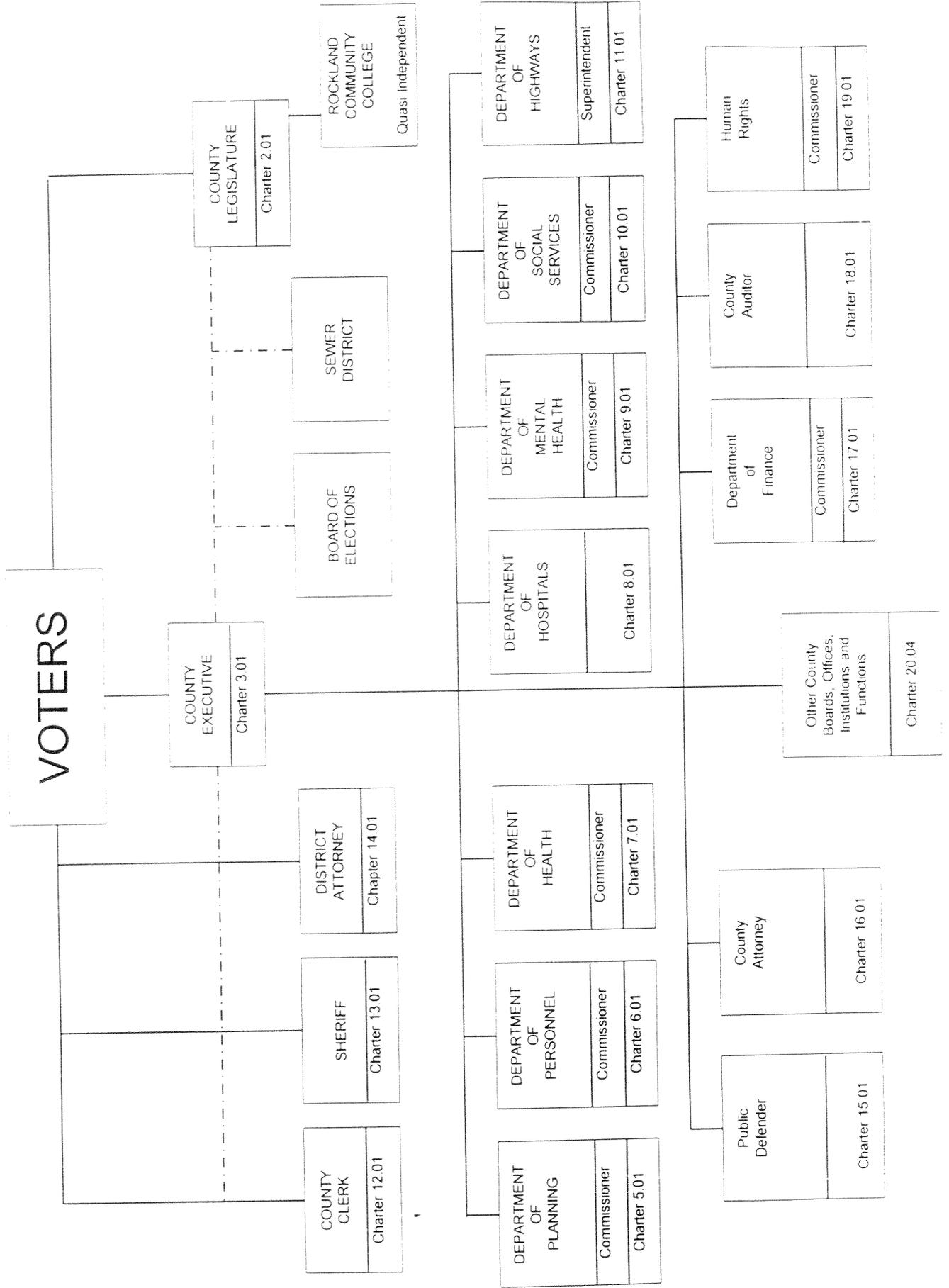
Edward Gorman
James Kralik
Michael Bongiorno

County Clerk
Sheriff
District Attorney

Patricia Zugibe
George W. Renc, CPA

County Attorney
Commissioner of Finance

ORGANIZATION CHART OF ROCKLAND COUNTY, NEW YORK





COUNTY OF ROCKLAND

DEPARTMENT OF FINANCE

18 New Hempstead Road
New City, New York 10956
(914) 638-5131
Fax: (914) 638-5644

June 19, 2001

GEORGE W. RENC, CPA
Commissioner

LEONARDO S. FORTE, CPA
Deputy Commissioner

SCOTT VANDERHOEF
County Executive

To the Honorable County Executive
and the County Legislature of the
County of Rockland, New York:

The Comprehensive Annual Financial Report for the County of Rockland, New York, for the year ended December 31, 2000 is submitted herewith.

This report has been prepared by the County's Department of Finance in accordance with generally accepted accounting principles set forth in the pronouncements of the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the information as presented, is accurate in all material respects, that it is presented in a manner designed to fairly set forth the financial position, results of operations and proprietary fund cash flows of the County as measured by the financial activity of its various funds, account groups and component units and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial activity have been included.

This report has also been prepared and organized to meet the requirements of the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting Program. In accordance with program requirements, the accompanying report is divided into three major sections:

- Introductory Section - This section includes a brief explanation of the government's organization, economic condition and outlook, future directions and a variety of financial information.

- Financial Section - This section includes the independent auditors' report, general purpose financial statements, notes to the financial statements and combining and individual fund financial statements and schedules.
- Statistical Section - Although this section contains substantial financial information, these tables differ from financial statements in that they present some non-accounting data and present multi-year figures which are designed to reflect social and economic data, financial trends and the fiscal capacity of the County.

THE REPORTING ENTITY AND ITS SERVICES

This report includes all of the funds and account groups of the County. It includes all County organizations and activities for which the County is financially accountable. The County has considered all potential component units based on criteria set forth in GASB Statement No. 14, including legal standing, fiscal dependency and financial accountability. Based on these criteria, the Rockland County Community College, Industrial Development Agency, the Soil and Water Conservation District and Solid Waste Management Authority are considered component units and are included in the County's reporting entity as discrete presentations.

The County provides the following services to its residents: education, public safety, health, transportation, economic opportunity and development, culture and recreation, home and community services and general and administrative support.

GOVERNMENT ORGANIZATION

Subject to the State Constitution, the County operates pursuant to its Charter, County Law, General Municipal Law and other laws governing the County, generally to the extent that such laws are applicable to a county operating under the charter form of government.

The County of Rockland has adopted Local Law No. 14 of 1984 (the "Local Law") providing for a charter form of government in accordance with the provisions of the Municipal Home Rule Law of the State of New York. Effective January 1, 1986, the County began operating as a charter form of government as provided in the Local Law.

ECONOMIC CONDITION AND OUTLOOK

The County of Rockland enjoyed a significant increase in its fund balance for the year 2000. The increase was primarily due to a continuation of cost control initiatives instituted by the County Executive and the reduction of delinquent real property taxes.

The County Executive's cost control measures included continuous budgetary review of departmental operations and a limit on budget transfers. Careful review of the need to fill vacant positions has been successful in keeping costs to a reasonable level of growth. The decrease in real property tax receivables was mainly attributed to the collection of delinquent taxes from the Palisades Center Mall properties, which as a result, is now on a current basis. For the year 2000, General Fund revenues exceeded expenditures by \$8,916,911. The unreserved and undesignated fund balance increased by \$2,096,811, for a total of \$14,052,864 at December 31, 2000.

The County property taxes have been reduced by 21% since the County Executive took office in 1994. Rockland's consumers have saved an estimated \$6 million in County sales taxes this fiscal year as a result of the repeal of the tax on clothing and shoes under \$110, which was effective March 1, 2000.

As a result of our continued cost saving measures and solid financial position, Moody's Investor Service recently brought the County's outlook from "stable" to "positive". In Moody's rating report, they stated that the County's Administration "improved financial management, coupled with an ongoing tax base, economic growth and a low debt burden support the County's positive outlook". It was also noted that debt service accounts for a manageable 6.5% of expenditures. The report also cited our success in keeping costs to a reasonable level of growth and our aggressive cost-cutting efforts as contributing reasons for the rating improvement.

The County is committed to continue its efforts toward fiscal stability.

FUTURE DIRECTIONS

The County is presently in a good financial position and continues to closely monitor the current slow down in economic activity, both nationally and regionally, as it effects the County of Rockland.

The solid increases we have enjoyed in our sales tax revenues that support many of our County government functions have slowed. The County Executive, as a result of the economic climate, has

instituted additional cost control measures. The County Executive has challenged our Commissioners and Department heads to reduce their current 2001 operating budgets by 2 to 3%, and fill only those positions absolutely necessary for the health, safety and well being of our residents.

The technology upgrades have, in the past year, been very successful. The County is now fully networked, and the installation of new purchasing, finance and human resources software is helping the County to better manage operations and monitor costs. An integrated patient information system to expedite medical billings and collections and to track patient information has been approved by the Legislature as the next step in upgrading our MIS System.

The County has made government services available to everyone with a new internet connection. The new WEBSITE address is: www.rocklandgov.com. The public can now use this site to obtain information about Rockland County. For example, you can review maps that depict land use regulation, learn about open space goals, check bus routes and schedules and review the County budget. We continue to add new features to this site so that the public can interact with Rockland County directly from their own PC site.

The County, with the efforts of our County Executive, Legislators, Commissioners and Department heads, are confident that we can meet the challenge of the current economic downturn and continue to be in a sound financial position.

FINANCIAL INFORMATION

These financial statements and accompanying schedules have been prepared on a fund basis using accounting policies that are in accordance with generally accepted accounting principles applicable to governmental units and higher education institutions as prescribed by the American Institute of Certified Public Accountants (AICPA) and GASB.

The modified accrual basis is followed in the governmental fund types, expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. Expenditures are recognized when the related fund liability is incurred, except as described in the notes to the financial statements.

The proprietary funds follow the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. Fixed assets and long-term liabilities related to these activities are recorded within the funds.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is employed in the governmental funds. In the governmental funds, encumbrances are reported as a reservation of fund balance since they do not constitute expenditures or liabilities.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. In general, accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

The County maintains an internal audit staff that reports to the County Executive. This internal audit staff performs periodic financial and operational audits throughout the County's agencies and departments. The Legislature maintains an office responsible for "Legislative Oversight" activities. Both of these organizations enhance the internal control of County government.

The activities of the General, Special Revenue and Debt Service funds are included in the annual appropriated budget. The Capital Projects Fund is budgeted on a project basis. The budgetary controls (that is, the level at which expenditures cannot legally exceed the appropriated amount) are established at the function level. Budgetary control is also maintained over appropriations by the encumbrance of purchase amounts prior to the release of purchase orders to vendors.

General Fund

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds. For the year ended December 31, 2000, actual revenues and other financing sources exceeded expenditures and other financing uses by \$8,916,911. The total fund balance increased from \$30,737,344 at December 31, 1999 to \$39,654,255 at December 31, 2000.

These results are summarized as follows:

	2000 Budget as Revised	2000 Actual	1999 Actual
Revenues and Other Financing Sources	\$ 307,907,022	\$ 320,612,562	\$ 277,563,803
Expenditures and Other Financing Uses	<u>327,167,463</u>	<u>311,695,651</u>	<u>290,356,946</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(19,260,441)	8,916,911	(12,793,143)
Fund Balance - Beginning of Year	<u>19,260,441</u>	<u>30,737,344</u>	<u>43,530,487</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 39,654,255</u>	<u>\$ 30,737,344</u>

Of the total fund balance of \$39,654,255 at December 31, 2000, \$3,245,642 has been reserved for encumbrances, prepaid expenditures, law enforcement, the Stop-DWI Program and E911. Amounts designated included \$122,803 for Section 8, \$100,000 for the family loan program and \$2,128,050 for tobacco settlement funds. The amount designated for the 2001 fiscal year is \$20,004,896, resulting in an undesignated fund balance of \$14,052,864 at December 31, 2000.

Revenues and Other Financing Sources

Revenues and other financing sources in the General Fund were \$320,612,562 or \$12,705,540 more than the revised budget of \$307,907,022. Actual revenues and other financing sources increased by \$43,048,759 from 1999 to 2000. The revenues and other financing sources and the changes from 1999 are shown in the following table:

<u>Revenues and Other Financing Sources</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1999</u>	<u>Percent of Increase (Decrease)</u>
Revenues:				
Real property taxes	\$ 54,052,790	16.9%	\$ 25,942,400	92.29%
Other tax items	5,778,747	1.8	(544,210)	(8.6)
Non-property taxes	102,873,798	32.2	3,912,442	3.9
Departmental income	25,410,180	7.9	2,715,154	11.9
Use of money and property	1,659,159	0.5	138,098	9.1
Licenses and permits	980,098	0.3	56,562	6.1
Fines and forfeitures	792,864	0.2	80,730	11.3
Sale of property and compensation for loss	90,697	-	69,306	323.9
Interfund revenues	4,384,454	1.3	1,000,875	29.6
State aid	72,659,927	22.8	4,284,985	6.3
Federal aid	36,057,192	11.2	486,042	1.4
Miscellaneous	<u>8,385,827</u>	<u>2.6</u>	<u>3,763,783</u>	<u>81.4</u>
Total Revenues	313,125,733	97.7	41,906,167	15.4
Other Financing Sources - Operating transfers in	<u>7,486,829</u>	<u>2.3</u>	<u>1,142,592</u>	<u>18.0</u>
Total Revenues and Other Financing Sources	<u>\$ 320,612,562</u>	<u>100.0%</u>	<u>\$ 43,048,759</u>	<u>15.5%</u>

The increase in real property taxes reflects the collection in 2000 of approximately \$14 million of 1999 taxes from the Palisades Center Mall properties. The increase in non-property taxes is due to the increase in sales tax collections. The increase in departmental income is due to an increase in shared services as a result of County-wide salary increases. The increase in interfund revenues is due to an increase in charges to other County departments and funds. The increase in State aid is the result of a settlement from the State adjusting the daily rate of reimbursement per jail inmate. The increase in miscellaneous revenues is attributable to revenue from the tobacco settlement.

Expenditures and Other Financing Uses

Actual expenditures and other financing uses in the General Fund for the year ended December 31, 2000 were \$311,695,651 or \$15,471,812 less than the revised budget of \$327,167,463. The actual expenditures and other financing uses increased \$21,338,705 from 1999 to 2000. The actual expenditures and other financing uses for the year ended December 31, 2000 compared with the year ended December 31, 1999 for governmental functions are shown in the following table:

<u>Expenditures and Other Financing Uses</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1999</u>	<u>Percent of Increase (Decrease)</u>
Expenditures:				
Current:				
General government support	\$ 36,565,661	11.7%	\$ 3,243,817	9.7%
Education	24,714,657	7.9	6,405,804	35.0
Public safety	40,297,186	12.9	799,981	2.0
Health	27,259,565	8.8	1,283,821	4.9
Transportation	16,511,304	5.3	360,380	2.2
Economic opportunity and development	117,721,546	37.8	5,503,999	4.9
Culture and recreation	1,494,388	0.5	258,124	20.9
Home and community services	6,035,688	1.9	1,283,399	27.0
Employee benefits	273,720	0.1	(471,668)	(63.3)
Debt Service - Interest	-	-	(330,000)	(100.0)
Total Expenditures	270,873,715	86.9	18,337,657	7.2
Other Financing Uses - Operating transfers out	<u>40,821,936</u>	<u>13.1</u>	<u>3,001,048</u>	7.9
Total Expenditures and Other Financing Uses	<u>\$ 311,695,651</u>	<u>100.0%</u>	<u>\$ 21,338,705</u>	7.3%

The increase in general government support is primarily attributable to salary increases. The increase in education is due to increased caseloads in the education of handicapped children programs. Home and community services increased due increased salaries and to a new contract entered into by the County to study road improvements. The decrease in employee benefits reflects the adjustment required to reflect the liability for compensated absences pursuant to labor contracts. Interest expenditures declined since, in the prior year, the County issued a revenue anticipation note. This was not necessary during 2000.

Special Revenue Funds

Revenues and Other Financing Sources

The combined amounts of revenues and other financing sources for the Special Revenue Funds for the year ended December 31, 2000 compared with the year ended December 31, 1999 are shown in the following table:

<u>Revenues and Other Financing Sources</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1999</u>	<u>Percent of Increase (Decrease)</u>
Revenues:				
Real property taxes	\$ 13,790,147	46.2%	\$ (1,228,817)	(8.18)%
Departmental income	155,156	0.5	(850)	(0.5)
Use of money and property	1,074,605	3.6	141,117	15.1
Licenses and permits	21,430	0.1	4,441	26.1
Fines and forfeitures	5,362	-	282	5.6
Sale of property and compensation for loss	170,655	0.6	42,511	33.2
Interfund revenues	41,229	0.1	13,855	50.6
State aid	1,187,606	4.0	51,757	4.6
Federal aid	2,689,809	9.0	(3,827,580)	(58.7)
Miscellaneous	<u>213,612</u>	<u>0.7</u>	<u>(74,455)</u>	<u>(25.8)</u>
Total Revenues	19,349,611	64.8	(4,877,739)	(20.1)
Other Financing Sources -				
Operating transfers in	<u>10,491,734</u>	<u>35.2</u>	<u>1,476,447</u>	16.4
Total Revenues and Other Financing Sources	<u>\$ 29,841,345</u>	<u>100.0%</u>	<u>\$ (3,401,292)</u>	<u>(10.2)%</u>

The decrease in real property taxes is attributable to the increased appropriation of fund balance in the Sewer Fund. The increase in use of money and property is due to higher interest rates, combined with more funds available for investment. The decrease in Federal aid is attributable to programmatic changes for the Division of Housing Program within the Community Development Fund. During 1999, the aid was recorded as a revenue within the Community Development Fund, whereas in 2000, the monies were remitted directly to the landlord. The related expenditures are also no longer reflected within the fund. The increase in operating transfers is attributable to an increase in the transfer from the General Fund to the County Road Fund to cover unanticipated costs.

Expenditures and Other Financing Uses

The combined amounts of expenditures and other financing uses for the Special Revenue Funds for the year ended December 31, 2000 compared with the year ended December 31, 1999 are shown in the following table:

<u>Expenditures and Other Financing Uses</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1999</u>	<u>Percent of Increase (Decrease)</u>
Expenditures:				
Current:				
Transportation	\$ 10,384,229	34.1%	\$ 1,445,618	16.2%
Economic opportunity and development	2,586,374	8.5	(2,987,020)	(53.6)
Home and community services	9,015,476	29.6	(525,997)	(5.5)
Employee benefits	1,357,996	4.4	269,548	24.8
Debt Service - Interest	<u>194,458</u>	<u>0.6</u>	<u>(60,831)</u>	<u>(23.8)</u>
Total Expenditures	23,538,533	77.2	(1,858,682)	(7.3)
Other Financing Uses - Operating transfers out	<u>6,950,283</u>	<u>22.8</u>	<u>(147,701)</u>	<u>(2.1)</u>
Total Expenditures and Other Financing Uses	<u>\$ 30,488,816</u>	<u>100.0%</u>	<u>\$ (2,006,383)</u>	<u>(6.2)%</u>

The increase in transportation is the result of a harsh winter causing an increase in salt, sand and road repair costs. Within economic opportunity and development, as discussed above, in 2000, the expenditures related to the Division of Housing Program are no longer reflected within the Community Development Fund. The increase in employees benefits is attributable to a rise in health insurance costs.

Proprietary Funds

Proprietary funds include enterprise and internal service funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for operations that provide services to the public. Internal service funds account for operations that provide services to other departments or agencies of the government or to other governments, on a cost reimbursement basis. The operations of the Summit Park Hospital/Rockland County Infirmary are recorded as an enterprise fund. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefits and General Service funds as internal service funds.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary funds include Expendable Trust and Agency funds. The Expendable Trust Fund includes funds held in trust and reserved for social service programs.

Fixed Assets

The fixed assets of the County are those assets used in governmental and proprietary fund type operations. Fixed assets consist of land, buildings, improvements, equipment and construction-in-progress which are valued at historical cost or estimated historical cost if actual cost is not available. No provision for depreciation is made on fixed assets except for those recorded in the proprietary fund. The total fixed assets as of December 31, 2000 are as follows:

	General Government	Proprietary Funds		Total
		Enterprise Fund	Internal Service Funds	
Land	\$ 8,572,522	\$ 438,504	\$ -	\$ 9,011,026
Buildings	40,518,492	16,221,905	2,980	56,743,377
Improvements other than buildings	395,367,625	345,975	-	395,713,600
Equipment	32,030,958	32,353,769	11,907,001	76,291,728
Construction-in-progress	<u>271,067,350</u>	<u>3,551,430</u>	<u>-</u>	<u>274,618,780</u>
	747,556,947	52,911,583	11,909,981	812,378,511
Accumulated depreciation	<u>-</u>	<u>31,697,361</u>	<u>3,262,036</u>	<u>34,959,397</u>
Total	<u>\$ 747,556,947</u>	<u>\$ 21,214,222</u>	<u>\$ 8,647,945</u>	<u>\$ 777,419,114</u>

DEBT ADMINISTRATION

The County of Rockland, New York has received a bond rating from Moody's Investors Service of Aa3 which reflects the County's sound financial management. Future debt anticipated within the next five years will be financed through a combination of bonds and notes as market conditions warrant.

The long-term bonded debt outstanding at December 31, 2000 totaled \$162,505,000. During the fiscal year, the County amortized \$14,967,000 in principal and interest costs totaled \$8,060,517. During the 2000 fiscal year, the County issued \$15,225,000 of serial bonds. Of this amount, \$14,925,000 was for various capital improvements and \$300,000 was for the Home and Infirmary Fund.

The ratio of net general long-term debt to assessed valuation and the amount of net general long-term debt per capita are useful to citizens of the County, investors and management as indicators of the County's debt position. At December 31, 2000, this data was as follows:

	<u>Amount</u>	<u>Ratio of Net General Long-Term Debt to Assessed Valuation</u>	<u>Net General Long-Term Debt per Capita</u>
Net general long-term debt	\$ 127,611,042	1.20 %	\$ 445.02

CASH MANAGEMENT

The County of Rockland investment policies are governed by New York State statutes as more fully described in the notes to the financial statements. The County primarily invests its idle cash with local banks. These investments are placed using a competitive bid process which enables the County to obtain the best available rate.

A summary of the County's interest earnings for the year ending December 31, 2000, compared with December 31, 1999, by fund, is as follows:

<u>Fund</u>	<u>2000</u>	<u>1999</u>
General	\$ 1,659,159	\$ 1,520,686
Community Development	12,396	11,314
Sewer	1,062,209	922,174
Debt Service	3,507,807	3,237,499
Workers' Compensation Benefits	600,847	473,743
General Liability Claims	597,527	480,962
Unemployment Benefits	2,423	2,893
Health Benefits	13,147	131,946
Expendable Trust	<u>2,088</u>	<u>2,240</u>
Total	<u>\$ 7,457,603</u>	<u>\$ 6,783,457</u>

RISK MANAGEMENT

The County is self-insured for general liability, health benefits, unemployment benefits and workers' compensation benefits. The County also has an extensive employee accident prevention program.

INDEPENDENT AUDIT

The County Legislature has followed a practice of having an independent audit by a certified public accounting firm even though it is not required by New York State Law. This practice has been complied with and the independent auditors' opinion is included in the report.

CERTIFICATE OF ACHIEVEMENT

The GFOA of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Rockland, New York for its comprehensive annual financial report for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

Preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all the members of the Department and to our independent auditors, Bennett Kielson Storch DeSantis & Company LLP, who assisted in its preparation. I would also like to thank the County Executive and the members of the County Legislature for their interest and support in the financial operation of the County.

Respectfully submitted,



George W. Renc
Commissioner of Finance

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Rockland,
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esoll
Executive Director

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FINANCIAL
SECTION

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LES STORCH
NICHOLAS DESANTIS
STUART S. STENGEL
DOMENICK CONSOLO
SUSAN L. FRIENDINDEPENDENT AUDITORS' REPORT

To the Honorable Legislature of the
County of Rockland, New York:

We have audited the general purpose financial statements of the County of Rockland, New York as of and for the year ended December 31, 2000 as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Home and Infirmary Fund (Enterprise Fund). We also did not audit the financial statements of the Rockland County Industrial Development Agency (a component unit) for the year ended December 31, 2000 and the Rockland County Community College (a component unit) for the year ended August 31, 2000 which represent 18% and 74% respectively, of the assets and revenues and other financing sources of the component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the general purpose financial statements insofar as it relates to amounts included for such fund and component units in the proprietary fund and in the component unit columns, is based on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of the other auditors provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Rockland, New York, at December 31, 2000 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 23, 2001 on our consideration of the County of Rockland, New York's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as combining and individual fund financial statements and schedules in the table of contents is presented for the purposes of additional analysis and is not a required part of the general purpose financial statements of the County of Rockland, New York. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion and the opinion of the other auditors, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The information listed in the statistical section of the table of contents has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements and accordingly, we express no opinion on it.

Bennett Kielson Storch DeSantis & Company LLP

May 23, 2001

GENERAL PURPOSE
FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
 DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Governmental Funds				Proprietary Funds	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
ASSETS						
Cash and Equivalents	\$ 2,249,501	\$ 227,137	\$ 3,609,076	\$ 31,639,537	\$ 3,968,804	\$ 727,758
Investments	7,318,134	12,085,000	13,184,012	22,661,800	-	19,601,000
Taxes Receivable, net of allowance for uncollectible taxes	29,670,509	-	-	-	-	-
Other Receivables:						
Accounts	17,326,186	200,188	171,532	-	1,749,345	1,046,021
Accounts - Patient care	-	-	-	-	11,901,023	-
Loans and tuition	-	506,172	-	-	-	29,740
State and Federal aid	66,927,125	1,235,569	1,699,843	3,433,798	-	16,121
Due from other governments	5,573,714	-	-	-	-	66,200,945
Due from other funds	34,947,536	7,783,371	1,392,579	1,152,319	-	-
	124,774,561	9,725,300	3,263,954	4,586,117	13,650,368	67,292,827
Allowance for uncollectible amounts	(608,905)	-	-	-	(1,094,660)	-
	124,165,656	9,725,300	3,263,954	4,586,117	12,555,708	67,292,827
Restricted Assets	-	-	-	1,098,800	-	-
Prepaid Expenditures/Expenses	36,490	4,206	-	-	19,336	4,778
Inventories	-	-	-	-	336,958	124,432
Fixed Assets	-	-	-	-	52,911,583	11,909,981
Accumulated Depreciation	-	-	-	-	(31,697,361)	(3,262,036)
	-	-	-	-	21,214,222	8,647,945
Amount Available in Debt Service Fund	-	-	-	-	-	-
Amount to be Provided for General Long-Term Debt	-	-	-	-	-	-
Total Assets	\$ 163,440,290	\$ 22,041,643	\$ 20,057,042	\$ 59,986,254	\$ 38,095,028	\$ 96,398,740

Fiduciary Funds	Account Groups		Totals (Memorandum Only)		Totals Reporting Entity (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	Primary Government	Component Units	2000	1999
\$ 3,315,183	\$ -	\$ -	\$ 45,736,996	\$ 7,404,804	\$ 53,141,800	\$ 102,658,982
1,937,471	-	-	76,787,417	5,800,000	82,587,417	51,446,086
-	-	-	29,670,509	-	29,670,509	42,220,558
-	-	-	20,493,272	2,350,294	22,843,566	18,471,990
-	-	-	11,901,023	-	11,901,023	13,452,027
-	-	-	506,172	797,983	1,304,155	928,479
-	-	-	73,326,075	689,075	74,015,150	66,706,157
-	-	-	5,589,835	91,574	5,681,409	869,262
2,071,443	-	-	113,548,193	-	113,548,193	78,110,368
2,071,443	-	-	225,364,570	3,928,926	229,293,496	178,538,283
-	-	-	(1,703,565)	(535,000)	(2,238,565)	(2,619,256)
2,071,443	-	-	223,661,005	3,393,926	227,054,931	175,919,027
-	-	-	1,098,800	8,729,126	9,827,926	12,009,060
-	-	-	64,810	256,736	321,546	292,407
-	-	-	461,390	-	461,390	470,116
-	747,556,947	-	812,378,511	39,593,018	851,971,529	820,762,497
-	-	-	(34,959,397)	(3,822,148)	(38,781,545)	(34,578,491)
-	747,556,947	-	777,419,114	35,770,870	813,189,984	786,184,006
-	-	18,286,289	18,286,289	-	18,286,289	18,970,715
-	-	132,403,964	132,403,964	-	132,403,964	129,970,622
\$ 7,324,097	\$ 747,556,947	\$ 150,690,253	\$ 1,305,590,294	\$ 61,355,462	\$ 1,366,945,756	\$ 1,320,141,579

(Continued)

COMBINED BALANCE SHEET (Continued)
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
 DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Governmental Funds				Proprietary Funds	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
LIABILITIES, EQUITY AND OTHER CREDITS						
Liabilities:						
Accounts payable and retained percentages	\$ 15,647,740	\$ 981,048	\$ 16,908	\$ 5,000,512	\$ 1,911,103	\$ 2,103,228
Accrued liabilities	19,762,560	1,694,420	-	-	13,198,379	22,787,438
Employee payroll deductions	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Due to retirement system	-	-	-	-	2,247,186	494,493
Due to other governments	1,152,726	-	-	1,247,675	555,723	-
Due to school districts	14,961,230	-	-	-	-	-
Due to other funds	42,773,939	5,789,376	1,440,099	1,671,592	2,190,745	58,524,140
Deferred revenues - Taxes	12,998,916	-	-	-	-	-
Deferred revenues - Other	1,488,924	325,385	-	-	-	117,044
Bond interest and matured bonds payable	-	-	212,828	-	-	-
Revenue anticipation note payable	15,000,000	-	-	-	-	-
Bond anticipation note payable	-	-	-	5,600,000	-	-
Bonds payable	-	-	-	-	9,947,463	6,660,206
Total Liabilities	123,786,035	8,790,229	1,669,835	13,519,779	30,050,599	90,686,549
Equity and Other Credits:						
Investment in general fixed assets	-	-	-	-	-	-
Contributed capital	-	-	-	-	-	131,341
Retained earnings	-	-	-	-	-	5,580,850
Fund balances:						
Reserved for encumbrances	2,626,943	1,186,896	-	21,948,328	-	-
Reserved for prepaid expenditures	36,490	4,206	-	-	-	-
Reserved for law enforcement	389,706	-	-	-	-	-
Reserved for STOP - DWI Program	69,877	-	-	-	-	-
Reserved for E911	122,626	-	-	-	-	-
Reserved for long-term receivable	-	163,474	100,918	-	-	-
Reserved for social service programs	-	-	-	-	-	-
Reserved for debt service	-	-	10,124,138	-	-	-
Reserved for student loans	-	-	-	-	-	-
Reserved for parklands	-	-	-	194,000	-	-
Unreserved:						
Designated for affordable housing	-	225,000	-	-	-	-
Designated for Section 8	122,803	-	-	-	-	-
Designated for family loan program	100,000	-	-	-	-	-
Designated for tobacco settlement funds	2,128,050	-	-	-	-	-
Designated for transportation projects	-	-	-	7,038,459	-	-
Designated for treatment plant and collection system	-	79,375	-	-	-	-
Designated for subsequent year's expenditures	20,004,896	2,667,345	8,162,151	-	-	-
Undesignated	14,052,864	8,925,118	-	17,285,688	8,044,429	-
Total Equity and Other Credits	39,654,255	13,251,414	18,387,207	46,466,475	8,044,429	5,712,191
Total Liabilities, Equity and Other Credits	\$ 163,440,290	\$ 22,041,643	\$ 20,057,042	\$ 59,986,254	\$ 38,095,028	\$ 96,398,740

The accompanying notes are an integral part of the financial statements.

Fiduciary Funds	Account Groups		Totals (Memorandum Only)		Totals Reporting Entity (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	Primary Government	Component Units	2000	1999
\$ -	\$ -	\$ -	\$ 25,660,539	\$ 3,084,811	\$ 28,745,350	\$ 27,517,767
-	-	-	57,442,797	4,153,634	61,596,431	63,330,807
1,759,070	-	-	1,759,070	-	1,759,070	2,230,415
2,940,552	-	-	2,940,552	-	2,940,552	3,098,327
-	-	4,792,922	7,534,601	-	7,534,601	7,607,133
1,374,374	-	-	4,330,498	945,085	5,275,583	6,054,238
-	-	-	14,961,230	-	14,961,230	27,937,518
1,158,302	-	-	113,548,193	-	113,548,193	78,110,368
-	-	-	12,998,916	-	12,998,916	28,156,338
-	-	-	1,931,353	4,148,815	6,080,168	5,894,997
-	-	-	212,828	-	212,828	311,203
-	-	-	15,000,000	-	15,000,000	-
-	-	-	5,600,000	-	5,600,000	6,000,000
-	-	145,897,331	162,505,000	30,199,240	192,704,240	193,682,813
7,232,298	-	150,690,253	426,425,577	42,531,585	468,957,162	449,931,924
-	747,556,947	-	747,556,947	-	747,556,947	721,072,434
-	-	-	131,341	3,613,069	3,744,410	3,944,410
-	-	-	5,580,850	14,802,603	20,383,453	18,516,584
-	-	-	25,762,167	-	25,762,167	33,744,382
-	-	-	40,696	-	40,696	18,760
-	-	-	389,706	-	389,706	67,375
-	-	-	69,877	-	69,877	12,100
-	-	-	122,626	-	122,626	131,490
-	-	-	264,392	-	264,392	340,442
91,799	-	-	91,799	-	91,799	99,854
-	-	-	10,124,138	-	10,124,138	10,936,542
-	-	-	-	137,430	137,430	137,161
-	-	-	194,000	-	194,000	194,000
-	-	-	225,000	-	225,000	225,000
-	-	-	122,803	-	122,803	122,803
-	-	-	100,000	-	100,000	-
-	-	-	2,128,050	-	2,128,050	-
-	-	-	7,038,459	-	7,038,459	3,941,408
-	-	-	79,375	-	79,375	73,125
-	-	-	30,834,392	-	30,834,392	24,519,972
-	-	-	48,308,099	270,775	48,578,874	52,111,813
91,799	747,556,947	-	879,164,717	18,823,877	897,988,594	870,209,655
<u>\$ 7,324,097</u>	<u>\$ 747,556,947</u>	<u>\$ 150,690,253</u>	<u>\$ 1,305,590,294</u>	<u>\$ 61,355,462</u>	<u>\$ 1,366,945,756</u>	<u>\$ 1,320,141,579</u>

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED
 COMPONENT UNIT
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Governmental Funds			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Real property taxes	\$ 54,052,790	\$ 13,790,147	\$ -	\$ -
Other tax items	5,778,747	-	-	-
Non-property taxes	102,873,798	-	-	-
Departmental income	25,410,180	155,156	-	-
Use of money and property	1,659,159	1,074,605	3,507,807	-
Licenses and permits	980,098	21,430	-	-
Fines and forfeitures	792,864	5,362	-	-
Sale of property and compensation for loss	90,697	170,655	-	-
Interfund revenues	4,384,454	41,229	-	-
State aid	72,659,927	1,187,606	2,056,915	2,434,748
Federal aid	36,057,192	2,689,809	1,398,448	187,836
Miscellaneous	8,385,827	213,612	29,727	-
Total Revenues	<u>313,125,733</u>	<u>19,349,611</u>	<u>6,992,897</u>	<u>2,622,584</u>
Expenditures:				
Current:				
General government support	36,565,661	-	-	-
Education	24,714,657	-	-	-
Public safety	40,297,186	-	-	-
Health	27,259,565	-	-	-
Transportation	16,511,304	10,384,229	-	-
Economic opportunity and development	117,721,546	2,586,374	-	-
Culture and recreation	1,494,388	-	-	-
Home and community services	6,035,688	9,015,476	-	-
Employee benefits	273,720	1,357,996	-	-
Debt Service:				
Principal	-	-	12,999,600	-
Interest	-	194,458	7,142,472	-
Capital Outlay	-	-	-	24,194,811
Total Expenditures	<u>270,873,715</u>	<u>23,538,533</u>	<u>20,142,072</u>	<u>24,194,811</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>42,252,018</u>	<u>(4,188,922)</u>	<u>(13,149,175)</u>	<u>(21,572,227)</u>
Other Financing Sources (Uses):				
Proceeds from serial bonds	-	-	-	14,925,000
Operating transfers in	7,486,829	10,491,734	20,473,115	550,000
Operating transfers out	(28,447,746)	(6,950,283)	(8,034,173)	(1,822,519)
Operating transfers out - Component unit	(12,374,190)	-	-	-
Total Other Financing Sources (Uses)	<u>(33,335,107)</u>	<u>3,541,451</u>	<u>12,438,942</u>	<u>13,652,481</u>
Excess (Deficiency) of Revenues and Other Sources Over Expend- itures and Other Uses	<u>8,916,911</u>	<u>(647,471)</u>	<u>(710,233)</u>	<u>(7,919,746)</u>
Fund Balances - Beginning of Year	<u>30,737,344</u>	<u>13,898,885</u>	<u>19,097,440</u>	<u>54,386,221</u>
Fund Balances - End of Year	<u>\$ 39,654,255</u>	<u>\$ 13,251,414</u>	<u>\$ 18,387,207</u>	<u>\$ 46,466,475</u>

The accompanying notes are an integral part of the financial statements.

Fiduciary Funds	Totals	Component Unit	Totals	
	(Memorandum Only)		Reporting Entity (Memorandum Only)	
Expendable Trust	Primary Government	Soil and Water Conservation District	2000	1999
\$ -	\$ 67,842,937	\$ -	\$ 67,842,937	\$ 43,129,354
-	5,778,747	-	5,778,747	6,322,957
-	102,873,798	-	102,873,798	98,961,356
18,338	25,583,674	-	25,583,674	22,854,660
2,088	6,243,659	-	6,243,659	5,694,288
-	1,001,528	-	1,001,528	940,525
-	798,226	-	798,226	717,214
-	261,352	-	261,352	149,535
-	4,425,683	-	4,425,683	3,410,953
-	78,339,196	24,384	78,363,580	76,097,424
-	40,333,285	-	40,333,285	43,980,271
-	8,629,166	-	8,629,166	5,557,989
20,426	342,111,251	24,384	342,135,635	307,816,526
-	36,565,661	-	36,565,661	33,321,844
-	24,714,657	-	24,714,657	18,308,853
-	40,297,186	-	40,297,186	39,497,205
-	27,259,565	-	27,259,565	25,975,744
-	26,895,533	-	26,895,533	25,089,535
28,481	120,336,401	-	120,336,401	117,797,041
-	1,494,388	-	1,494,388	1,236,264
-	15,051,164	18,178	15,069,342	14,314,526
-	1,631,716	-	1,631,716	1,833,836
-	12,999,600	-	12,999,600	13,387,160
-	7,336,930	-	7,336,930	7,100,682
-	24,194,811	-	24,194,811	23,128,085
28,481	338,777,612	18,178	338,795,790	320,990,775
(8,055)	3,333,639	6,206	3,339,845	(13,174,249)
-	14,925,000	-	14,925,000	25,217,000
-	39,001,678	-	39,001,678	37,165,862
-	(45,254,721)	-	(45,254,721)	(41,087,256)
-	(12,374,190)	-	(12,374,190)	(12,263,640)
-	(3,702,233)	-	(3,702,233)	9,031,966
(8,055)	(368,594)	6,206	(362,388)	(4,142,283)
99,854	118,219,744	9,652	118,229,396	122,371,679
\$ 91,799	\$ 117,851,150	\$ 15,858	\$ 117,867,008	\$ 118,229,396

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS
 YEAR ENDED DECEMBER 31, 2000

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Real property taxes	\$ 39,749,302	\$ 54,052,790	\$ 14,303,488	\$ 13,652,937	\$ 13,790,147	\$ 137,210
Other tax items	5,470,000	5,778,747	308,747	-	-	-
Non-property taxes	102,676,000	102,873,798	197,798	-	-	-
Departmental income	24,019,408	25,410,180	1,390,772	60,000	155,156	95,156
Use of money and property	1,650,000	1,659,159	9,159	938,262	1,074,605	136,343
Licenses and permits	970,000	980,098	10,098	11,500	21,430	9,930
Fines and forfeitures	566,341	792,864	226,523	8,000	5,362	(2,638)
Sale of property and compen- sation for loss	12,500	90,697	78,197	-	170,655	170,655
Interfund revenues	4,302,369	4,384,454	82,085	75,000	41,229	(33,771)
State aid	78,994,052	72,659,927	(6,334,125)	950,000	1,187,606	237,606
Federal aid	34,184,597	36,057,192	1,872,595	3,625,599	2,689,809	(935,790)
Miscellaneous	9,268,772	8,385,827	(882,945)	404,586	213,612	(190,974)
Total Revenues	301,863,341	313,125,733	11,262,392	19,725,884	19,349,611	(376,273)
Expenditures:						
Current:						
General government support	40,084,493	36,565,661	3,518,832	61,510	-	61,510
Education	27,291,100	24,714,657	2,576,443	-	-	-
Public safety	40,419,265	40,297,186	122,079	-	-	-
Health	33,081,512	27,259,565	5,821,947	-	-	-
Transportation	16,579,253	16,511,304	67,949	10,864,509	10,384,229	480,280
Economic opportunity and development	120,218,207	117,721,546	2,496,661	3,461,000	2,586,374	874,626
Culture and recreation	1,536,987	1,494,388	42,599	-	-	-
Home and community services	6,534,710	6,035,688	499,022	11,207,014	9,015,476	2,191,538
Employee benefits	600,000	273,720	326,280	1,380,182	1,357,996	22,186
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	200,000	194,458	5,542
Total Expenditures	286,345,527	270,873,715	15,471,812	27,174,215	23,538,533	3,635,682
Excess (Deficiency) of Rev- enues Over Expenditures	15,517,814	42,252,018	26,734,204	(7,448,331)	(4,188,922)	3,259,409
Other Financing Sources (Uses):						
Operating transfers in	6,043,681	7,486,829	1,443,148	10,491,734	10,491,734	-
Operating transfers out	(28,447,746)	(28,447,746)	-	(7,085,991)	(6,950,283)	135,708
Operating transfers out - Component unit	(12,374,190)	(12,374,190)	-	-	-	-
Total Other Financing Sources (Uses)	(34,778,255)	(33,335,107)	1,443,148	3,405,743	3,541,451	135,708
Excess (Deficiency) of Rev- enues and Other Sources Over Expenditures and Other Uses	(19,260,441)	8,916,911	28,177,352	(4,042,588)	(647,471)	3,395,117
Fund Balances - Beginning of Year	19,260,441	30,737,344	11,476,903	4,042,588	13,898,885	9,856,297
Fund Balances - End of Year	\$ -	\$ 39,654,255	\$ 39,654,255	\$ -	\$ 13,251,414	\$ 13,251,414

The accompanying notes are an integral part of the financial statements.

Debt Service Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 53,402,239	\$ 67,842,937	\$ 14,440,698
-	-	-	5,470,000	5,778,747	308,747
-	-	-	102,676,000	102,873,798	197,798
-	-	-	24,079,408	25,565,336	1,485,928
-	3,507,807	3,507,807	2,588,262	6,241,571	3,653,309
-	-	-	981,500	1,001,528	20,028
-	-	-	574,341	798,226	223,885
-	-	-	12,500	261,352	248,852
-	-	-	4,377,369	4,425,683	48,314
-	2,056,915	2,056,915	79,944,052	75,904,448	(4,039,604)
-	1,398,448	1,398,448	37,810,196	40,145,449	2,335,253
-	29,727	29,727	9,673,358	8,629,166	(1,044,192)
-	6,992,897	6,992,897	321,589,225	339,468,241	17,879,016
-	-	-	40,146,003	36,565,661	3,580,342
-	-	-	27,291,100	24,714,657	2,576,443
-	-	-	40,419,265	40,297,186	122,079
-	-	-	33,081,512	27,259,565	5,821,947
-	-	-	27,443,762	26,895,533	548,229
-	-	-	123,679,207	120,307,920	3,371,287
-	-	-	1,536,987	1,494,388	42,599
-	-	-	17,741,724	15,051,164	2,690,560
-	-	-	1,980,182	1,631,716	348,466
13,009,176	12,999,600	9,576	13,009,176	12,999,600	9,576
7,229,741	7,142,472	87,269	7,429,741	7,336,930	92,811
20,238,917	20,142,072	96,845	333,758,659	314,554,320	19,204,339
(20,238,917)	(13,149,175)	7,089,742	(12,169,434)	24,913,921	37,083,355
20,238,917	20,473,115	234,198	36,774,332	38,451,678	1,677,346
(8,034,173)	(8,034,173)	-	(43,567,910)	(43,432,202)	135,708
-	-	-	(12,374,190)	(12,374,190)	-
12,204,744	12,438,942	234,198	(19,167,768)	(17,354,714)	1,813,054
(8,034,173)	(710,233)	7,323,940	(31,337,202)	7,559,207	38,896,409
8,034,173	19,097,440	11,063,267	31,337,202	63,733,669	32,396,467
\$ -	\$ 18,387,207	\$ 18,387,207	\$ -	\$ 71,292,876	\$ 71,292,876

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
 ALL PROPRIETARY FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Enterprise Fund	Internal Service Funds	Totals (Memorandum Only)	
			Primary Government	Component Units
Operating Revenues:				
Charges for services	\$ 71,523,736	\$ 62,241,103	\$ 133,764,839	\$ 14,537,115
Miscellaneous	1,124,951	64,482	1,189,433	-
Total Operating Revenues	72,648,687	62,305,585	134,954,272	14,537,115
Operating Expenses:				
Administrative and general expenses	13,013,864	1,735,184	14,749,048	-
Facilities administration	-	1,951,812	1,951,812	-
Salaries and wage expenses	40,877,512	91,735	40,969,247	375,147
Judgments and claims	-	1,249,570	1,249,570	-
Pension and employee benefits	13,893,821	39,994,106	53,887,927	69,240
Supplies and other expenses	7,454,095	-	7,454,095	10,740,378
Depreciation	1,831,257	255,076	2,086,333	2,200,543
Purchases and stores	-	1,089,619	1,089,619	-
Data processing	-	2,666,270	2,666,270	-
Mail	-	720,925	720,925	-
Communications	-	1,647,207	1,647,207	-
Reproduction	-	360,142	360,142	-
Housekeeping	-	2,056,093	2,056,093	-
Health complex materials	-	268,296	268,296	-
Security	-	2,111,158	2,111,158	-
Utility plant	-	2,531,562	2,531,562	-
Grounds	-	459,751	459,751	-
Automotive	-	548,244	548,244	-
Maintenance	-	2,524,498	2,524,498	-
Provision for bad debts	1,115,416	-	1,115,416	300,000
Total Operating Expenses	78,185,965	62,261,248	140,447,213	13,685,308
Income (Loss) From Operations	(5,537,278)	44,337	(5,492,941)	851,807
Non-Operating Revenues (Expenses):				
State aid	-	-	-	218,568
Interest income	-	1,213,944	1,213,944	918,827
Interest on indebtedness	(327,015)	(315,734)	(642,749)	(1,264,880)
Total Non-Operating Income (Expenses)	(327,015)	898,210	571,195	(127,485)
Net Income (Loss) Before Operating Transfers	(5,864,293)	942,547	(4,921,746)	724,322
Operating Transfers In	6,253,043	-	6,253,043	-
Net Income (Loss)	388,750	942,547	1,331,297	724,322
Add: Depreciation on Fixed Assets Acquired with Contributed Capital	-	-	-	200,000
Increase (Decrease) in Fund Balance/Retained Earnings	388,750	942,547	1,331,297	924,322
Fund Balance/Retained Earnings - Beginning of Year	7,655,679	4,638,303	12,293,982	13,878,281
Fund Balance/Retained Earnings - End of Year	8,044,429	5,580,850	13,625,279	14,802,603
Contributed Capital - Beginning of Year	-	131,341	131,341	3,813,069
Less - Depreciation	-	-	-	(200,000)
Contributed Capital - End of Year	-	131,341	131,341	3,613,069
Total Equity - End of Year	\$ 8,044,429	\$ 5,712,191	\$ 13,756,620	\$ 18,415,672

The accompanying notes are an integral part of the financial statements.

Totals
Reporting Entity
(Memorandum Only)

2000	1999
\$ 148,301,954	\$ 135,853,772
1,189,433	558,680
<u>149,491,387</u>	<u>136,412,452</u>
14,749,048	13,159,018
1,951,812	1,905,074
41,344,394	40,053,390
1,249,570	1,549,815
53,957,167	49,387,705
18,194,473	14,568,497
4,286,876	3,290,165
1,089,619	1,070,996
2,666,270	2,337,697
720,925	583,232
1,647,207	1,700,393
360,142	309,987
2,056,093	1,840,328
268,296	240,273
2,111,158	1,986,630
2,531,562	2,303,061
459,751	425,093
548,244	523,326
2,524,498	2,424,671
1,415,416	2,356,429
<u>154,132,521</u>	<u>142,015,780</u>
<u>(4,641,134)</u>	<u>(5,603,328)</u>
218,568	189,879
2,132,771	2,065,946
<u>(1,907,629)</u>	<u>(2,178,562)</u>
<u>443,710</u>	<u>77,263</u>
<u>(4,197,424)</u>	<u>(5,526,065)</u>
<u>6,253,043</u>	<u>3,921,394</u>
<u>2,055,619</u>	<u>(1,604,671)</u>
<u>200,000</u>	<u>186,931</u>
<u>2,255,619</u>	<u>(1,417,740)</u>
<u>26,172,263</u>	<u>27,590,003</u>
<u>28,427,882</u>	<u>26,172,263</u>
3,944,410	4,131,341
<u>(200,000)</u>	<u>(186,931)</u>
<u>3,744,410</u>	<u>3,944,410</u>
<u>\$ 32,172,292</u>	<u>\$ 30,116,673</u>

COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Enterprise Fund	Internal Service Funds	Totals (Memorandum Only)	
			Primary Government	Component Units
Cash Flows From Operating Activities:				
Income (loss) from operations	\$ (5,537,278)	\$ 44,337	\$ (5,492,941)	\$ 851,807
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:				
Depreciation and amortization	1,831,257	255,076	2,086,333	2,200,543
Provision for bad debts	1,115,416	-	1,115,416	300,000
Amortization of bond discount	-	-	-	28,427
Changes in operating assets and liabilities:				
Accounts receivable	(1,394,158)	228,999	(1,165,159)	(310,816)
Accounts receivable - Patient care	(251,933)	-	(251,933)	-
State and Federal aid receivable	-	(3,064)	(3,064)	-
Due from other governments	-	3,509	3,509	-
Prepaid expenses	(10,621)	(2,697)	(13,318)	726
Inventories	17,992	(9,266)	8,726	-
Accounts payable	(422,316)	(230,428)	(652,744)	(1,006,588)
Accrued liabilities	(2,464,822)	1,331,963	(1,132,859)	(13,964)
Due to retirement system	151,639	(47,688)	103,951	-
Due to other governments	(850,608)	-	(850,608)	-
Deferred revenues	-	34,674	34,674	(500)
Net Cash Provided by (Used in) Operating Activities	(7,815,432)	1,605,415	(6,210,017)	2,049,635
Cash Flows From Investing Activities:				
Interest income	-	1,213,944	1,213,944	913,824
Proceeds from sale of investments	-	11,378,701	11,378,701	-
Purchase of investments	-	(19,601,000)	(19,601,000)	-
Net Cash Provided by (Used in) Investing Activities	-	(7,008,355)	(7,008,355)	913,824
Cash Flows From Capital and Related Financing Activities:				
Grant received from other governments	-	-	-	448
Issuance of long-term debt	300,000	-	300,000	-
Retirement of long-term debt	(1,199,727)	-	(1,199,727)	(1,265,000)
Repayment of bond anticipation note	-	-	-	-
Defeasance of debt	-	-	-	-
Deferred bond costs	-	-	-	-
Proceeds from restricted assets	-	-	-	1,917,616
Interest on indebtedness	(486,032)	-	(486,032)	(1,264,880)
Acquisition and construction of capital assets	(1,394,067)	(1,507,019)	(2,901,086)	(1,789,932)
Capitalized interest	-	-	-	(33,500)
Repayment to primary government	-	-	-	-
Net Cash Used in Capital and Related Financing Activities	(2,779,826)	(1,507,019)	(4,286,845)	(2,435,248)
Cash Flows From Non-Capital Financing Activities:				
Due to other funds	2,190,745	10,189,910	12,380,655	-
Due from other funds	1,796,075	(7,996,393)	(6,200,318)	-
Operating transfers in	6,253,043	-	6,253,043	-
Retirement of long-term debt	(247,410)	(520,263)	(767,673)	-
Interest on indebtedness	(110,361)	(321,652)	(432,013)	-
Net Cash Provided by Non-Capital Financing Activities	9,882,092	1,351,602	11,233,694	-
Net Increase (Decrease) in Cash and Equivalents	(713,166)	(5,558,357)	(6,271,523)	528,211
Cash and Equivalents - Beginning of Year	4,681,970	6,286,115	10,968,085	3,583,773
Cash and Equivalents - End of Year	\$ 3,968,804	\$ 727,758	\$ 4,696,562	\$ 4,111,984
Reconciliation of Component Unit's Cash:				
Cash and Cash Equivalents at End of Year:				
Governmental Fund Types				\$ 17,784
Proprietary Fund Types				4,111,984
Community College				3,275,036
				\$ 7,404,804

The accompanying notes are an integral part of the financial statements

Totals
Reporting Entity
(Memorandum Only)

2000	1999
\$ (4,641,134)	\$ (5,603,328)
4,286,876	3,290,165
1,415,416	2,356,429
28,427	25,995
(1,475,975)	(2,343,033)
(251,933)	(2,005,871)
(3,064)	3,999,089
3,509	(7,412)
(12,592)	229,836
8,726	(57,606)
(1,659,332)	2,187,278
(1,146,823)	(1,388,736)
103,951	194,157
(850,608)	757,618
34,174	48,528
(4,160,382)	1,683,109
2,127,768	2,065,946
11,378,701	16,147,200
(19,601,000)	(11,378,701)
(6,094,531)	6,834,445
448	127,691
300,000	5,262,486
(2,464,727)	(2,023,065)
-	(5,700,000)
-	(4,525,000)
-	(197,452)
1,917,616	6,811,372
(1,750,912)	(1,985,141)
(4,691,018)	(9,462,930)
(33,500)	(61,173)
-	(440,000)
(6,722,093)	(12,193,212)
12,380,655	(18,992,588)
(6,200,318)	19,467,289
6,253,043	3,921,394
(767,673)	(738,275)
(432,013)	(414,087)
11,233,694	3,243,733
(5,743,312)	(431,925)
14,551,858	14,983,783
\$ 8,808,546	\$ 14,551,858

COUNTY OF ROCKLAND, NEW YORK

COMBINING STATEMENT OF CHANGES IN FUND BALANCES - ALL FUNDS
 COMMUNITY COLLEGE FUND (COMPONENT UNIT)
 YEAR ENDED AUGUST 31, 2000
 (With Comparative Totals for 1999)

	Current Funds		Loan Fund
	Unrestricted	Restricted	
Revenues - Educational and general	\$ 26,716,678	\$ 5,446,610	\$ 269
Expenditures - Educational and general	39,489,942	5,446,610	-
Excess (Deficiency) of Revenues Over Expenditures	(12,773,264)	-	269
Other - Operating transfers in - Primary government	12,374,190	-	-
Net Increase (Decrease) in Fund Balance	(399,074)	-	269
Fund Balance - Beginning of Year	653,991	-	137,161
Fund Balance - End of Year	<u>\$ 254,917</u>	<u>\$ -</u>	<u>\$ 137,430</u>

The accompanying notes are an integral part of the financial statements.

Totals

	2000	1999
\$	32,163,557	\$ 31,774,702
	44,936,552	44,258,767
	(12,772,995)	(12,484,065)
	12,374,190	12,263,640
	(398,805)	(220,425)
	791,152	1,011,577
\$	392,347	\$ 791,152

COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES
 COMMUNITY COLLEGE FUND (COMPONENT UNIT)
 YEAR ENDED AUGUST 31, 2000
 (With Comparative Totals for 1999)

	<u>Current Funds</u>	
	<u>Unrestricted</u>	<u>Restricted</u>
Revenues:		
Educational and General:		
Student revenues	\$ 12,693,865	\$ -
Other revenues	1,761,114	258,313
Federal and State sponsored grants	9,847,895	5,188,297
Revenues in lieu of local sponsor grant	2,413,804	-
Total Revenues	<u>26,716,678</u>	<u>5,446,610</u>
Expenditures:		
Educational and General:		
Instruction	19,739,726	889,614
Sponsored research and other programs	-	-
Public service	567,829	-
Academic support	2,142,486	-
Student services	3,890,123	-
Institutional support	8,547,995	263,376
Operation of plant	4,601,783	-
Scholarships and fellows	-	4,293,620
Total Expenditures	<u>39,489,942</u>	<u>5,446,610</u>
Deficiency of Revenues Over Expenditures	(12,773,264)	-
Other - Operating Transfers in - Primary government	<u>12,374,190</u>	-
Deficiency of Revenues and Other Over Expenditures	<u>\$ (399,074)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Totals

2000

1999

\$	12,693,865	\$	11,808,661
	2,019,427		2,120,038
	15,036,192		15,377,594
	2,413,804		2,468,351

32,163,288

31,774,644

20,629,340

18,796,622

-

1,309,608

567,829

549,539

2,142,486

1,972,140

3,890,123

3,864,446

8,811,371

8,622,130

4,601,783

4,787,350

4,293,620

4,356,932

44,936,552

44,258,767

(12,773,264)

(12,484,123)

12,374,190

12,263,640

\$ (399,074) \$ (220,483)

DISCRETELY PRESENTED COMPONENT UNITS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2000 (Rockland Community College as of August 31, 2000)

	Rockland Community College	Soil and Water Conservation District	Solid Waste Management Authority	Industrial Development Agency	Totals	
					2000	1999
ASSETS						
Cash and Equivalents	\$ 3,275,036	\$ 17,784	\$ 3,799,667	\$ 312,317	\$ 7,404,804	\$ 5,538,390
Investments	5,800,000	-	-	-	5,800,000	7,700,000
Receivables:						
Accounts	166,174	-	2,172,870	11,250	2,350,294	1,986,460
Loans and tuition	797,983	-	-	-	797,983	391,027
State and Federal aid	305,531	4,700	378,844	-	689,075	763,423
Due from other governments	91,574	-	-	-	91,574	64,122
	1,361,262	4,700	2,551,714	11,250	3,928,926	3,205,032
Allowance for uncollectible amounts	-	-	(535,000)	-	(535,000)	(235,000)
	1,361,262	4,700	2,016,714	11,250	3,393,926	2,970,032
Restricted Assets	-	-	8,729,126	-	8,729,126	10,646,742
Prepaid Expenses	-	-	256,736	-	256,736	262,851
Fixed Assets:						
Land	-	-	1,423,312	-	1,423,312	1,423,312
Buildings	-	-	27,926,496	-	27,926,496	27,667,376
Equipment	-	-	8,234,886	-	8,234,886	8,041,340
Construction-in-progress	-	-	2,008,324	-	2,008,324	637,557
	-	-	39,593,018	-	39,593,018	37,769,585
Less - Accumulated depreciation	-	-	(3,822,148)	-	(3,822,148)	(1,631,997)
	-	-	35,770,870	-	35,770,870	36,137,588
Total Assets	\$ 10,436,298	\$ 22,484	\$ 50,573,113	\$ 323,567	\$ 61,355,462	\$ 63,255,603
LIABILITIES AND EQUITY						
Liabilities:						
Accounts payable and retained percentages	\$ 903,344	\$ -	\$ 2,181,467	\$ -	\$ 3,084,811	\$ 4,162,723
Accrued liabilities	4,052,333	1,000	100,182	119	4,153,634	4,154,885
Due to other governments	945,085	-	-	-	945,085	1,139,689
Deferred revenues	4,143,189	5,626	-	-	4,148,815	3,870,339
Bonds payable	-	-	30,199,240	-	30,199,240	31,435,813
Total Liabilities	10,043,951	6,626	32,480,889	119	42,531,585	44,763,449
Equity:						
Contributed capital	-	-	3,613,069	-	3,613,069	3,813,069
Retained earnings	-	-	14,479,155	323,448	14,802,603	13,878,281
Fund Balance:						
Reserved for student loans	137,430	-	-	-	137,430	137,161
Unreserved and undesignated	254,917	15,858	-	-	270,775	663,643
Total Equity	392,347	15,858	18,092,224	323,448	18,823,877	18,492,154
Total Liabilities and Equity	\$ 10,436,298	\$ 22,484	\$ 50,573,113	\$ 323,567	\$ 61,355,462	\$ 63,255,603

The accompanying notes are an integral part of the financial statements.

DISCRETELY PRESENTED COMPONENT UNITS
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEAR ENDED DECEMBER 31, 2000

	Solid Waste Management Authority	Industrial Development Agency	Totals	
			2000	1999
Operating Revenues - Charges for services	\$ 14,349,080	\$ 188,035	\$ 14,537,115	\$ 11,761,039
Operating Expenses:				
Salaries and wage expenses	350,621	24,526	375,147	370,810
Pension and employee benefits	65,174	4,066	69,240	63,870
Supplies and other expenses	10,644,615	95,763	10,740,378	7,334,030
Depreciation	2,200,543	-	2,200,543	1,357,078
Provision for bad debts	300,000	-	300,000	95,000
Total Operating Expenses	13,560,953	124,355	13,685,308	9,220,788
Income From Operations	788,127	63,680	851,807	2,540,251
Non-Operating Revenues (Expenses):				
State aid	218,568	-	218,568	189,879
Interest income	913,003	5,824	918,827	976,402
Interest on indebtedness	(1,264,880)	-	(1,264,880)	(1,502,443)
Total Non-Operating Revenues (Expenses)	(133,309)	5,824	(127,485)	(336,162)
Net Income	654,818	69,504	724,322	2,204,089
Add: Depreciation on Fixed Assets Acquired with Contributed Capital	200,000	-	200,000	186,931
Increase in Retained Earnings	854,818	69,504	924,322	2,391,020
Retained Earnings - Beginning of Year	13,624,337	253,944	13,878,281	11,487,261
Retained Earnings - End of Year	14,479,155	323,448	14,802,603	13,878,281
Contributed Capital - Beginning of Year	3,813,069	-	3,813,069	4,000,000
Less - Depreciation	(200,000)	-	(200,000)	(186,931)
Contributed Capital - End of Year	3,613,069	-	3,613,069	3,813,069
Total Equity - End of Year	\$ 18,092,224	\$ 323,448	\$ 18,415,672	\$ 17,691,350

The accompanying notes are an integral part of the financial statements.

DISCRETELY PRESENTED COMPONENT UNITS
 COMBINING STATEMENT OF CASH FLOWS
 YEAR ENDED DECEMBER 31, 2000

	Solid Waste Management Authority	Industrial Development Agency	Totals	
			2000	1999
Cash Flows From Operating Activities:				
Income from operations	\$ 788,127	\$ 63,680	\$ 851,807	\$ 2,540,251
Adjustments to reconcile income from operations to net cash provided by operating activities:				
Depreciation	2,200,543	-	2,200,543	1,357,078
Provision for bad debts	300,000	-	300,000	95,000
Amortization of bond discount	28,427	-	28,427	25,995
Changes in operating assets and liabilities:				
Accounts receivable	(314,601)	3,785	(310,816)	(1,376,893)
State and Federal aid receivable	-	-	-	4,000,000
Prepaid expenses	(474)	1,200	726	6,085
Accounts payable and retained percentages	(1,006,588)	-	(1,006,588)	1,843,358
Accrued liabilities	(6,911)	(7,053)	(13,964)	69,574
Deferred revenues	-	(500)	(500)	(500)
Net Cash Provided by Operating Activities	1,988,523	61,112	2,049,635	8,559,948
Cash Flows From Investing Activities - Interest income	908,000	5,824	913,824	976,402
Cash Flows From Capital and Related Financing Activities:				
Grant received from other government	448	-	448	127,691
Issuance of debt	-	-	-	3,962,486
Retirement of long-term debt	(1,265,000)	-	(1,265,000)	(775,000)
Repayment of bond anticipation note	-	-	-	(5,700,000)
Defeasance of debt	-	-	-	(4,525,000)
Deferred bond costs	-	-	-	(197,452)
Proceeds from restricted assets	1,917,616	-	1,917,616	6,811,372
Interest on indebtedness	(1,264,880)	-	(1,264,880)	(1,502,443)
Acquisition and construction of capital assets	(1,789,932)	-	(1,789,932)	(6,265,197)
Capitalized interest	(33,500)	-	(33,500)	(61,173)
Repayment to primary government	-	-	-	(440,000)
Net Cash Used in Capital and Related Financing Activities	(2,435,248)	-	(2,435,248)	(8,564,716)
Net Increase in Cash and Equivalents	461,275	66,936	528,211	971,634
Cash and Equivalents - Beginning of Year	3,338,392	245,381	3,583,773	2,612,139
Cash and Equivalents - End of Year	\$ 3,799,667	\$ 312,317	\$ 4,111,984	\$ 3,583,773

The accompanying notes are an integral part of the financial statements.

Note 1 - Summary of Significant Accounting Policies

The County of Rockland, New York was established in 1798 and operates in accordance with its Charter, County Law and the various other applicable laws of the State of New York. The County functions under a County Executive/Legislature form of government. The County Legislature is the legislative body responsible for overall operation of the County. The County Executive serves as the chief executive officer and the Commissioner of Finance serves as the chief financial officer. The County provides the following services to its residents: education, public safety, health, transportation, economic opportunity and development, culture and recreation, home and community services and general and administrative support.

The accounting policies of the County of Rockland, New York conform to generally accepted accounting principles as applicable to governmental units and the Uniform System of Accounts as prescribed by the State of New York. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the County's more significant accounting policies:

A. Financial Reporting Entity

The financial reporting entity consists of a) the primary government which is the County of Rockland, b) organizations for which the County is financially accountable and c) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement No. 14.

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County's reporting entity was made by applying the criteria set forth in GASB Statement No. 14, including legal standing, fiscal dependency and financial accountability. Based upon the application of the above criteria, the following individual component units are included in the County's reporting entity because of their operational or financial relationship with the County.

The Rockland County Community College was established in 1959 with the County of Rockland as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a board of trustees consisting of nine voting members; five are appointed by the County Legislature and four by the Governor. The College budget is subject to the approval of the County Legislature. The County provides one-half of the capital costs and one-third of the operating costs for the College. Title to real property of the College vests with the County and bonds and notes for College capital costs are issued by the County and are County debt. A fiscal year ending August 31st is mandated by State Law for the College. The College is included in the County's reporting entity since the primary government is able to impose its will, as demonstrated through the ability to approve budgets. The College may also result in a financial burden to the primary government since the County is obligated for the debt of the College. Since services are not provided entirely or almost entirely to the County, the College has been reflected as a discretely presented component unit.

Note 1 - Summary of Significant Accounting Policies (Continued)

The Rockland County Industrial Development Agency is a public benefit corporation created by State legislation to promote the economic welfare, recreation opportunities and prosperity of the County's inhabitants. Members of the Agency are appointed by the County Legislature. Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The County is not liable for Agency bonds or notes. The governing board of the Agency serves at the pleasure of the County Legislature and therefore, the primary government is able to impose its will on the Agency. Since the Agency does not provide services entirely or almost entirely to the County of Rockland, the financial statements of the Agency have been reflected as a discretely presented component unit.

The Rockland County Soil and Water Conservation District was established pursuant to New York State Soil Conservation District Law and legislative resolution. The District provides for the conservation of soil and soil resources of the State and the County. The Board of Directors are appointed by the County Legislature. The Board of Directors serve at the pleasure of the County Legislature and therefore, the primary government is able to impose its will on the District. The District is also dependent on the financial support provided by the County. Since the District does not provide services entirely or almost entirely to the County, the financial statements of the District have been reflected as a discretely presented component unit.

The Rockland County Solid Waste Management Authority is a public benefit corporation created pursuant to the Rockland County Solid Waste Management Authority Act constituting Title 13-M of the New York State Public Authorities Law. The Authority provides solid waste management services to the residents of the County. The Authority is administered by seventeen members. Eight members are members of the County Legislature, five members are supervisors of towns within the County, two members are mayors of villages recommended by the Conference of Mayors and two members are appointed by the County Executive. Consequently, the County is considered able to impose its will on the Agency. Authority members have complete responsibility for management of the Authority and accountability for fiscal matters. The Authority has the power to issue debt and enter into loan agreements. The County is not liable for the Authority's debt. Since the Authority does not provide services entirely or almost entirely to the County, the financial statements of the Authority have been reflected as a discretely presented component unit.

Financial statements for the component units are included as part of the general purpose financial statements. Complete financial statements can be obtained from their respective administrative offices at the following addresses:

Rockland County Community College
145 College Road
Suffern, New York 10901

Rockland County Industrial Development Agency
One Blue Hill Plaza
Pearl River, New York 10965

Rockland County Soil and Water Conservation District
23 New Hempstead Road
New City, New York 10956

Rockland County Solid Waste Management Authority
420 Torne Valley Road
Hillburn, New York 10931

Note 1 - Summary of Significant Accounting Policies (Continued)**B. Basis of Presentation**

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts which comprise its assets, liabilities, fund balances/retained earnings, revenues and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The County maintains the minimum number of funds consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of governmental funds not recorded directly in those funds. The County's resources are reflected in the financial statements in eight generic fund types within three broad fund categories as well as two account groups, in accordance with generally accepted accounting principles as follows:

1. Fund Categories

- a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds.

General Fund - The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources (other than proprietary, expendable trusts or capital projects) that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund was established pursuant to New York State Highway Law and is used to account for the maintenance and repair of County roads and bridges and snow removal costs.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer District Fund - The Sewer District Fund is used to account for the operation and maintenance of the County's sewer facilities.

Debt Service Fund - The Debt Service Fund is provided to account for the accumulation of resources to be used for the redemption of principal and interest on general long-term debt.

Note 1 - Summary of Significant Accounting Policies (Continued)

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

- b. Proprietary Funds - Proprietary funds include enterprise and internal service funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for those operations that provide services to the public. Internal service funds are used to account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The operations of the Summit Park Hospital/Rockland County Infirmary (Home and Infirmary) are recorded as an enterprise fund. The Home and Infirmary is a chronic care hospital and a skilled nursing facility established and operated under the provisions of Article 6 of General Municipal Law. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefits and General Services funds as internal service funds. The County applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989 in accounting and reporting for its proprietary operations.
- c. Fiduciary Funds - Fiduciary Funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary funds include Expendable Trust and Agency funds. The Expendable Trust Fund accounts for assets held by the County in accordance with terms of a trust agreement. The Agency Fund accounts for assets held by the County on behalf of others.

2. Account Groups

Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt.

General Fixed Assets Account Group - This account group is established to account for all fixed assets not accounted for in proprietary fund types.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations that are not a specific liability of the proprietary fund types.

C. Measurement Focus/Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types and expendable trust funds are presented using the flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheets. Operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. The reported unreserved fund balance is a measure of "available spendable resources".

Note 1 - Summary of Significant Accounting Policies (Continued)

Proprietary funds are accounted for on the flow of economic resources measurement focus. This measurement focus emphasizes the determination of net income. With this measurement focus, all assets and liabilities (whether current or non-current) associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. The reported fund equity (net total assets) may be segregated into contributed capital and fund balance/retained earnings components.

The Agency Fund is custodial in nature and does not measure results of operations or have a measurement focus.

The modified accrual basis of accounting is followed in the governmental fund types, expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded in the accounting period in which they are "measurable" and "available" to finance current operations. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. GASB has specified the principles to be used in the recognition of real property tax revenue. These principles provide that real property taxes be recognized as revenue only when received in cash during the current period, or soon enough thereafter to be "available" to meet the obligations of the current period. The term "available" has been limited to a period not to exceed sixty days subsequent to the end of the fiscal year unless unusual circumstances are present. A one year availability period is used for revenue recognition for all other governmental and expendable trust fund revenues. Revenues susceptible to accrual include real property taxes, services to other governments and intergovernmental revenues. Permits, fees and other similar revenues are not susceptible to accrual because generally they are not measurable until they are received in cash. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made.

Expenditures, under the modified accrual basis, are generally recognized when the related fund liability is incurred. Exceptions to this general rule are (1) unmatured principal and interest on general long-term debt which is recognized as an expenditure when due, (2) certain payments to employee retirement systems which are recorded in the General Long-Term Debt Account Group and recognized as an expenditure when paid and (3) interest on short-term debt which is recognized as an expenditure when due.

The accrual basis of accounting is followed in the proprietary funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred.

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payers and others for services rendered. Revenues received under cost reimbursement agreements and prospective contractual agreements represent a substantial portion of the Home and Infirmary's revenue and are subject to audit and possible adjustment by the third-party reimbursement agencies. Retroactively calculated third-party contractual adjustments are accrued on an estimated basis in the period the services are rendered and adjusted in future periods as required.

Note 1 - Summary of Significant Accounting Policies (Continued)

Component Units

Component units are presented on the basis of accounting that most accurately reflect their activities. The Soil and Water Conservation District is accounted for on the modified accrual basis. The Community College, Industrial Development Agency and Solid Waste Management Authority are accounted for on the accrual basis. The College, however, does not reflect property, plant and equipment as an asset of the fund and depreciation is not reflected. Property, plant and equipment of the College are owned by the County and such assets are reflected in the General Fixed Assets Account Group.

D. Budgetary Data

The County follows the procedures enumerated below in establishing the budgetary data reflected in the financial statements:

- a) On or before August 1st, the administrative head of each department is required to submit to the County Executive the expenditure requirements for the next fiscal year.
- b) The County Executive is required to file the tentative budget for the ensuing year with the Clerk of the Legislature on or before October 23rd.
- c) Subsequent to October 23rd, the Legislature conducts the necessary review of the tentative budget and proposes any changes thereto.
- d) Prior to November 20th, the Legislature shall hold a public hearing on the budget.
- e) After the public hearing, the Legislature may make changes to the budget. The budget shall be adopted no later than December 7th.
- f) Formal budgetary integration is employed during the year as a management control device for General, Special Revenue and Debt Service funds.
- g) Budgets for General, Special Revenue and Debt Service funds are legally adopted annually on a basis consistent with generally accepted accounting principles. The Capital Projects Fund is budgeted on a project basis. Annual budgets are not adopted for the Proprietary or Fiduciary funds.
- h) The County Legislature has established legal responsibility for all budget amendments and transfers between functions of expenditure. The County Executive has authority for the transfer of appropriations within functions of expenditure.
- i) Appropriations in General, Special Revenue and Debt Service funds lapse at the end of the fiscal year, except that outstanding encumbrances are reappropriated in the succeeding year.

Budgeted amounts are as originally adopted or as amended by the County Legislature. Individual amendments for the current year were not material in relation to the original appropriations which were amended.

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 2000

Note 1 - Summary of Significant Accounting Policies (Continued)**E. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is generally employed as an extension of formal budgetary integration in the General, Special Revenue and Capital Projects funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

F. Assets, Liabilities and Fund Equity

Cash and Equivalents - Cash and equivalents consist of funds deposited in demand deposit accounts, time deposit accounts and certificates of deposit with original maturities of less than three months.

The County's investment policies are governed by State statutes. The County has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The County is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

Investments - All investments are stated at fair value, which is based on quoted market prices.

Taxes Receivable - Real property taxes are levied and attach as a lien against the property on January 1st. County taxes are billed with town taxes and initially collected by the towns on behalf of the County. Real property taxes may be paid between January 1st and January 31st without interest or penalty. Payments received after January 31st must include interest computed at 1% per month from February 1st. The towns retain the first amounts collected to satisfy their respective tax warrants. Amounts collected thereafter are remitted to the County. Tax rolls and a listing of the unpaid taxes are returned to the County in April. A 5% penalty is added to the unpaid tax which is collected by the County.

The County enforces delinquent real property taxes under the provisions of Article 11 (Article 11 applies to taxes levied after December 31, 1995 and provides for the foreclosure of tax sale liens by proceedings in rem) of the Real Property Tax Law. Enforcement procedures set forth in Article 11 provide that the enforcing officer shall file a petition of foreclosure twenty-one months after the lien date (the County may extend the filing date for residential and farm property by one or two years). Such petition is required to be filed with the County Clerk within two business days after the execution of the petition. After the petition has been filed with the County Clerk, a notice of foreclosure must be published in at least two newspapers designated by the enforcing officer. The published notice shall include the date of the last day on which delinquent taxes may be redeemed. The redemption date must be at least three months after the date the notice is first published. If the

Note 1 - Summary of Significant Accounting Policies (Continued)

delinquent taxes, including all related charges, are not paid on the date specified in the notice of foreclosure, the Court generally makes a final judgment awarding the property to the County. Such judgment will contain an order that a deed conveying title to the County shall be prepared, executed and duly recorded. No proceeding to set aside the deed may be maintained unless proceedings are commenced within two years from the date of recording the deed. Properties acquired by the County through tax enforcement procedures must be sold at a public auction.

The County is also responsible for collecting and enforcing delinquent school district taxes. Such taxes are collected by the towns in the County between September 1st and October 31st, after which the school tax rolls and unpaid taxes are remitted to the County. A 5% penalty is added to the amount of the unpaid school tax. The County collects unpaid school taxes during the month of November. Any taxes remaining unpaid after this time are relieved, with a 7% penalty, as County taxes for the following year. The County must satisfy the full amount of the unpaid school districts taxes no later than April 1st of the year following the levy of such taxes.

Pursuant to Article 14 of the Real Property Tax Law, the County has agreements with various villages within the County to collect and enforce delinquent village taxes. County tax bills include amounts relieved, with a 7% penalty, for unpaid village taxes where appropriate. The County must satisfy the full amount of the unpaid village taxes no later than April 1st of the year following the levy of such taxes.

Other Receivables - Other receivables include amounts due from other governments and individuals for services provided by the County. Receivables are recorded and revenues recognized as earned or as specific program expenditures are incurred.

Due From/To Other Funds - During the course of its operations, the County has numerous transactions between funds to finance operations, provide services and construct assets. To the extent that certain transactions between funds had not been paid or received as of December 31, 2000, balances of interfund amounts receivable or payable have been recorded.

Restricted Assets - Restricted assets consist of bond proceeds held by a State agency. These funds are to be used for improvements to the County's sewer district and the Solid Waste Management Authority.

Prepaid Expenditures/Expenses - Prepaid expenditures/expenses consist of employee retirement and other costs which have been satisfied prior to the end of the fiscal year, but represent items which have been provided for in the subsequent year's budget and/or will benefit such periods. Reported amounts in governmental funds are equally offset by a reservation of fund balance which indicates that these amounts do not constitute "available spendable resources" even though they are a component of current assets.

Inventories - The inventories reflected in the Proprietary Funds are stated at the lower of average cost or market and consist of materials, supplies and drugs used at the Home and Infirmary and materials and supplies used by the General Services Fund. Purchases of inventoriable items at other locations are recorded as expenditures/expenses at the time of purchase and year-end balances at these locations are not material.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fixed Assets - Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds and are valued at historical cost or estimated historical cost if actual cost is not available. Donated assets are recorded at their fair market value on the date donated. No provision for depreciation is made on general fixed assets. Interest incurred during construction is not capitalized on general fixed assets. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are excluded from general fixed assets since such items are immovable and are of value only to the County.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not included in the General Fixed Assets Account Group or capitalized in the proprietary funds.

Fixed assets in the proprietary funds and applicable component units are stated at cost. Donated assets are recorded at their fair market value on the date donated. Interest on applicable debt, net of interest earned on available funds, is capitalized during the period of construction. Major additions or renovations are depreciated from the date they are ready for use; other acquisitions are depreciated one-half year in the year of acquisition and one-half year in the year of disposition or retirement. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which are as follows:

<u>Asset</u>	<u>Service Lives</u>
Buildings	40 years
Improvements other than buildings	20 years
Equipment	4-20 years

Deferred Revenues - Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The County has reported deferred revenues for certain real property taxes, State aid, rehabilitation loans, tuition and other items in the respective funds. Such amounts have been deemed to be measurable but not "available" pursuant to generally accepted accounting principles.

Long-Term Obligations - The County records long-term debt of governmental funds at face value in the General Long-Term Debt Account Group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the General Long-Term Debt Account Group. Long-term debt and other liabilities financed by proprietary funds are reported as liabilities within those funds.

Compensated Absences - The liability for compensated absences has been recorded in the respective funds inasmuch as they will be funded from current resources. The expenditure/expense related to vested vacation and sick pay in the operating funds was accrued based upon pay rates currently in effect. The liability for compensated absences includes salary related benefits, when applicable.

Retained Earnings - Retained earnings represent the equity generated from the operations of the proprietary funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Balance - Reserves and Designations - Portions of fund balance are segregated for future use and are therefore not available for future appropriation or expenditure. Amounts reserved represent portions of fund balance which are required to be segregated in accordance with State law or generally accepted accounting principles. Designation of unreserved fund balances in governmental funds indicates the utilization of these resources in the ensuing year's budget or tentative plans for future use. The undesignated fund balance indicates that portion of fund balance which is available for budgeting in future periods.

G. Interfund Transactions

Quasi-external transactions are accounted for as revenues or expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

H. Comparative Data

Comparative total data for the prior year have been presented in the accompanying combined financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain reclassifications of prior year financial data have been made to conform with the current year presentation.

I. Total Columns in General Purpose Financial Statements

Total columns in the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, Compliance and Accountability

Property Tax Limitation

The County is permitted by the State Constitution to levy for purposes other than debt service up to 1 1/2% of the five year average full valuation of taxable real estate located within the County. In accordance with this provision, the maximum amount of the levy for 2000 was \$289,253,601 which exceeded the actual levy by \$249,504,299.

Note 2 - Stewardship, Compliance and Accountability (Continued)

Excess of Actual Expenditures Over Budget

The following functional expenditure categories exceeded their budgetary limits by the amounts indicated:

General Fund:

General Government Support:

District Attorney	\$ 117
Public Defender	40,635
Major Offense Prosecution Program	22,181
Department of Finance	39,661
Office of Affirmative Action	9,252

Education:

Community College Tuition	108,531
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Public Safety:

Sheriff's Patrol	20,807
Sheriff's Patrol - Health Complex	153,512
Major Offense Police Program	18,002
Jail	751,842
Hazardous Materials	363

Economic Opportunity and Development:

Displaced Homemaker	342
Purchase of Services	1,812,505
Medical Assistance	3,390,719
State Fuel Crisis Assistance	50,419

Home and Community Services:

Commissioner of Labor	886
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Note 3 - Detailed Notes on All Funds and Account Groups

A. Assets

Deposits

The carrying amount of the primary government's deposits, inclusive of non-negotiable certificates of deposit of \$67,781,812 reflected as investments on the balance sheets, at December 31, 2000 was \$113,501,718. This amount is exclusive of petty and departmental cash of \$17,090. The bank balance was \$117,677,088. Of the bank balance, \$1,310,046 was covered by federal

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

deposit insurance, \$20,026,037 was covered by collateral held by the County's agent, a third party financial institution, in the County's name, and \$96,341,005 was covered by collateral held in the trust department of the pledging financial institution in the County's name.

The carrying amount, including non-negotiable certificates of deposit of \$5,800,000 reflected as investments on the balance sheets at December 31, 2000, bank balances and collateral of the component units are detailed below. These amounts are exclusive of petty cash of \$200 in the Solid Waste Management Authority.

	<u>Community College</u>	<u>Soil and Water Conservation District</u>	<u>Solid Waste Management Authority</u>	<u>Industrial Development Authority</u>
Carrying amount	\$ 9,075,036	\$ 17,784	\$ 3,799,667	\$ 312,317
Bank balance	\$ 9,694,141	\$ 17,784	\$ 4,337,265	\$ 312,317
Collateral:				
Amounts insured by FDIC	\$ 370,245	\$ 17,784	\$ 300,053	\$ 312,317
Collateral held by the trust department of the pledging financial institution in the entity's name	9,323,896	-	-	-
Collateral held by the entity's agent, a third party financial institution, in the entity's name	-	-	2,537,944	-
Uninsured and uncollateralized	-	-	1,499,268	-
	<u>\$ 9,694,141</u>	<u>\$ 17,784</u>	<u>\$ 4,337,265</u>	<u>\$ 312,317</u>

Investments

Investments of the primary government consist of a repurchase agreement in the amount of \$9,005,605, due January 2, 2001, with interest at 6.0%. The securities are insured or registered and are held by the County's agent, a third party financial institution, in the County's name.

Taxes Receivable

Taxes receivable at December 31, 2000 consisted of the following:

Tax liens	\$ 12,215,302
Tax installments	5,457,070
Returned school districts taxes	13,114,893
Returned village taxes	1,159,776
Property acquired for taxes	<u>123,468</u>
	32,070,509
Allowance for uncollectible taxes	<u>(2,400,000)</u>
	<u>\$ 29,670,509</u>

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 2000**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

School districts and village taxes are offset by liabilities to the school districts and villages which will be paid no later than April 2001. Taxes receivable are also partially offset by deferred tax revenues of \$12,998,916 which represents an estimate of the receivable which will not be collected within the first sixty days of the subsequent year.

Due From/To Other Funds

The balances reflected as due from/to other funds at December 31, 2000 were as follows:

Fund	Due From	Due To
General Fund	\$ 34,947,536	\$ 42,773,939
County Road Fund	3,292,142	2,797,584
Road Machinery Fund	713,240	168,922
Community Development Fund	11,542	213,889
Sewer District Fund	3,766,447	2,608,981
Debt Service Fund	1,392,579	1,440,099
Capital Projects Fund	1,152,319	1,671,592
Home and Infirmary Fund	-	2,190,745
Workers' Compensation Benefits Fund	277,030	335,247
General Liability Claims Fund	3,715,352	2,786,668
Unemployment Benefits Fund	97,648	65,669
Health Benefits Fund	33,547,895	28,035,622
General Services Fund	28,563,020	27,300,934
Agency Fund	<u>2,071,443</u>	<u>1,158,302</u>
	<u>\$ 113,548,193</u>	<u>\$ 113,548,193</u>

Restricted Assets**Primary Government**

The restricted assets of the primary government consist of investments in U.S. Treasury Bills, the use of which is restricted to sewer improvements. These investments are held by a State agency and are not subject to risk categorization.

Component Unit

The restricted assets of the component unit consist of cash and equivalents, the use of which is restricted to construction of solid waste disposal projects. These amounts are not subject to risk categorization.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

General Fixed Assets

Changes in general fixed assets during 2000 were as follows:

Category	Balance January 1, 2000	Additions	Balance December 31, 2000
Land	\$ 8,572,522	\$ -	\$ 8,572,522
Buildings	40,518,492	-	40,518,492
Improvements other than buildings	389,712,620	5,655,005	395,367,625
Equipment	28,236,721	3,794,237	32,030,958
Construction-in-progress	<u>254,032,079</u>	<u>17,035,271</u>	<u>271,067,350</u>
	<u>\$ 721,072,434</u>	<u>\$ 26,484,513</u>	<u>\$ 747,556,947</u>

Fixed Assets - Enterprise Fund

Fixed assets of the Enterprise Fund at December 31, 2000 are comprised of the following:

Land	\$ 438,504
Buildings	16,221,905
Improvements other than buildings	345,975
Equipment	32,353,769
Construction-in-progress	<u>3,551,430</u>
	<u>\$ 52,911,583</u>

Fixed Assets - Internal Service Fund

Fixed assets of the Internal Service Fund at December 31, 2000 are comprised of the following:

Buildings	\$ 2,980
Equipment	<u>11,907,001</u>
	<u>\$ 11,909,981</u>

Fixed Assets - Component Unit

Fixed assets of the Solid Waste Management Authority at December 31, 2000 are comprised of the following:

Land	\$ 1,423,312
Building	27,926,496
Equipment	8,234,886
Construction-in-progress	<u>2,008,324</u>
	<u>\$ 39,593,018</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

B. Liabilities

Unpaid Claim Liabilities

The Internal Service funds reflect workers' compensation benefit liabilities, general liability claims, unemployment benefit liabilities and health benefit liabilities which are based upon estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported, but not settled, and of claims that have been incurred but not reported (IBNR's). The length of time for which such costs must be estimated varies depending on the coverage involved. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount. Claim liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflects past inflation and other factors that are considered to be appropriate modifiers of past experience.

An analysis of the activity of unpaid claim liabilities is as follows:

	December 31, 2000			
	Workers' Compensation Benefits	General Liability Claims	Unemployment Benefits	Health Benefits
Balance - Beginning of Year	\$ 8,347,640	\$ 6,293,109	\$ 22,361	\$ 4,106,322
Provision for Claims and Claims Adjustment Expenses	2,744,542	1,249,570	107,713	33,831,172
Claims and Claims Adjustment Expenses Paid	<u>(2,054,572)</u>	<u>(1,428,368)</u>	<u>(103,514)</u>	<u>(32,601,987)</u>
Balance - End of Year	<u>\$ 9,037,610</u>	<u>\$ 6,114,311</u>	<u>\$ 26,560</u>	<u>\$ 5,335,507</u>

	December 31, 1999			
	Workers' Compensation Benefits	General Liability Claims	Unemployment Benefits	Health Benefits
Balance - Beginning of Year	\$ 8,236,020	\$ 5,655,568	\$ 26,127	\$ 6,769,473
Provision for Claims and Claims Adjustment Expenses	1,730,158	1,549,815	84,689	31,164,691
Claims and Claims Adjustment Expenses Paid	<u>(1,618,538)</u>	<u>(912,274)</u>	<u>(88,455)</u>	<u>(33,827,842)</u>
Balance - End of Year	<u>\$ 8,347,640</u>	<u>\$ 6,293,109</u>	<u>\$ 22,361</u>	<u>\$ 4,106,322</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Indebtedness

Revenue Anticipation Note Payable

The County, during 2000, issued \$15 million in notes in anticipation of certain State and Federal aid. The notes were paid in March 2001, with interest at 4.75%.

Bond Anticipation Note Payable

The County, in 2000, issued a \$5.6 million bond anticipation note to finance various capital improvements. The note is due one year from the date of issuance, with interest at 4.50%. Liabilities for bond anticipation notes are generally accounted for in the Capital Projects Fund. Bond anticipation notes issued for judgments or settled claims are recorded in the fund paying the claim. Principal payments on bond anticipation notes must be made annually. State law requires that bond anticipation notes issued for capital purposes or judgments be converted to long-term obligations generally within five years after the original issue date. However, bond anticipation notes issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

Long-Term Indebtedness

The changes in the County's long-term indebtedness during the year ended December 31, 2000 are summarized as follows:

	Balance January 1, 2000	Additions	Reductions	Balance December 31, 2000
Serial Bonds:				
Governmental Funds	\$ 143,971,931	\$ 14,925,000	\$ 12,999,600	\$ 145,897,331
Proprietary Funds:				
Enterprise Fund	11,094,600	300,000	1,447,137	9,947,463
Internal Service Funds	<u>7,180,469</u>	<u>-</u>	<u>520,263</u>	<u>6,660,206</u>
Total Serial Bonds	162,247,000	15,225,000	14,967,000	162,505,000
Due to Retirement System - Governmental Funds	<u>4,969,405</u>	<u>1,159,799</u>	<u>1,336,282</u>	<u>4,792,922</u>
Totals	<u>\$ 167,216,405</u>	<u>\$ 16,384,799</u>	<u>\$ 16,303,282</u>	<u>\$ 167,297,922</u>

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 2000Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**Bonds Payable**

Bonds payable at December 31, 2000 are comprised of the following individual issues:

\$16,170,000 - 1973 bonds for sewer district improvements, due in annual installments of \$550,000 through April 2004 and \$415,000 in April 2005; interest at 5.50% for maturities through 2001 and 4.50% for maturities through 2005	\$ 2,615,000
\$11,160,000 - 1984 bonds for sewer district improvements, due in annual installments of \$450,000 through May 2008 and \$395,000 in May 2009; interest at 9.375% for maturities through 2002, 9.40% for maturities through 2005 and 9.50% for maturities through 2009	3,995,000
\$11,923,000 - 1985 bonds for public improvement purposes including improvements to the Sheriff's building, the County jail and the health complex, due in September 2001; interest at 8.00%	650,000
\$9,520,000 - 1986 bonds for sewer purposes, due in annual installments of \$380,000 in June 2001, \$400,000 through June 2006, \$420,000 through June 2010 and \$425,000 in June 2011; interest at 7.40% and 7.50%, depending upon maturity	4,485,000
\$12,526,248 - 1986 bonds for public improvements including the health complex, due in annual installments of \$575,000 through April 2002; interest at 7.00% and 7.10%, depending upon maturity	1,150,000
\$10,000,000 - 1986 bonds for sewer purposes, due in annual installments of \$400,000 in April 2001, \$425,000 through April 2004, \$450,000 through April 2008 and \$475,000 through April 2011; interest at 7.00% and 7.10%, depending upon maturity	4,900,000
\$9,658,000 - 1987 bonds for public improvements including the health complex, due in annual installments of \$450,000 in September 2001 and \$375,000 in September 2002; interest at 7.00%	825,000
\$10,546,000 - 1988 bonds for public improvements including the health complex, due in annual installments of \$625,000 through October 2002 and \$525,000 in October 2003; interest at 6.875% for maturities in 2001 and 6.90% for maturities through 2003	1,775,000
\$11,785,000 - 1989 bonds for public improvements including the health complex, due in annual installments of \$475,000 in February 2001, \$450,000 through February 2004, \$250,000 in February 2005 and \$225,000 through February 2009; interest at 6.60%	2,975,000
\$20,284,115 - 1990 bonds for refunding of sewer improvement bonds, due in annual installments of \$1,026,000 in March 2001, \$1,047,000 in March 2002, \$1,069,000 in March 2003, \$1,090,000	

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

in March 2004, \$1,111,000 in March 2005, \$1,134,000 in March 2006, \$1,155,000 in March 2007, \$1,174,000 in March 2008, \$1,196,000 in March 2009 and \$1,213,000 in March 2010; interest at rates ranging from 5.90% to 7.50%, depending on maturity	\$ 11,215,000
\$9,950,000 - 1992 bonds for various purposes, due in annual installments of \$685,000 through October 2002, \$450,000 in October 2003, \$435,000 in October 2004, \$430,000 in October 2005, \$425,000 through October 2007, \$135,000 in October 2008, \$110,000 in October 2009 and \$115,000 through October 2012; interest at rates ranging from 5.20% to 5.50%, depending on maturity	4,125,000
\$2,905,000 - 1992 bonds for sewer purposes, due in annual installments of \$140,000 in September 2001, \$145,000 through September 2003, \$150,000 in September 2004, \$155,000 through September 2006, \$160,000 through September 2008, \$165,000 in September 2009, \$170,000 through September 2011 and \$175,000 in September 2012; interest at 6.46%	1,890,000
\$8,125,000 - 1992 bonds to satisfy pension liability, due in annual installments of \$775,000 through December 2005; interest at rates ranging from 7.20% to 7.25%, depending on maturity	3,875,000
\$5,855,000 - 1992 bonds for sewer purposes, due in annual installments of \$280,000 in September 2001, \$290,000 in September 2002, \$295,000 in September 2003, \$300,000 in September 2004, \$310,000 in September 2005, \$315,000 in September 2006, \$320,000 in September 2007, \$325,000 in September 2008, \$330,000 in September 2009, \$340,000 in September 2010, \$345,000 in September 2011 and \$350,000 in September 2012; interest at rates ranging from 3.00% to 6.65%, depending on maturity	3,800,000
\$11,310,000 - 1993 bonds for refunding of sewer and various purpose bonds, due in annual installments of \$620,000 through March 2002, \$605,000 through March 2005, \$600,000 in March 2006, \$240,000 in March 2007, \$235,000 in March 2008 and \$240,000 through March 2017; interest at rates ranging from 3.00% to 5.375%, depending upon maturity	6,290,000
\$4,350,000 - 1993 bonds for sewer purposes, due in annual installments of \$205,000 in September 2001, \$210,000 in September 2002, \$215,000 in September 2003, \$220,000 in September 2004, \$225,000 in September 2005, \$230,000 in September 2006, \$235,000 in September 2007, \$240,000 in September 2008, \$245,000 through September 2010, \$250,000 in September 2011, \$255,000 in September 2012 and \$260,000 in September 2013; interest at rates ranging from 2.55% to 5.60%, depending upon maturity	3,035,000

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 2000Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

\$2,675,000 - 1993 bonds for sewer purposes, due in annual installments of \$125,000 in November 2001, \$130,000 through November 2003, \$135,000 in November 2004, \$140,000 through November 2006, \$145,000 through November 2008, \$150,000 through November 2010, \$155,000 in November 2011 and \$160,000 through November 2013; interest at rates ranging from 2.65% to 5.20%, depending upon maturity	\$ 1,865,000
\$11,248,000 - 1994 bonds for public improvements including the health complex, due in annual installments of \$875,000 in April 2001, \$650,000 in April 2002, \$600,000 through April 2005, \$575,000 in April 2006, \$400,000 in April 2007, \$385,000 in April 2008, \$370,000 in April 2009, \$240,000 in April 2010 and \$235,000 in April 2011; interest at rates ranging from 5.20% to 5.80%, depending upon maturity	5,530,000
\$12,347,000 - 1994 bonds for public improvements including the health complex, due in annual installments of \$490,000 in November 2001, \$505,000 in November 2002, \$525,000 in November 2003, \$530,000 in November 2004, \$325,000 in November 2005, \$320,000 in November 2006, \$350,000 through November 2008, \$355,000 in November 2009 and \$140,000 through November 2014; interest at rates ranging from 5.90% to 6.00%, depending upon maturity	4,450,000
\$12,546,000 - 1995 bonds for various purposes, due in annual installments of \$1,210,000 in August 2001, \$1,275,000 in August 2002, \$1,335,000 in August 2003, \$1,405,000 in August 2004, \$1,475,000 in August 2005 and \$1,550,000 in August 2006; interest at rates ranging from 4.00% to 6.00%, depending upon maturity	8,250,000
\$6,365,000 - 1996 bonds for sewer purposes, due in annual installments of \$260,000 in December 2001, \$265,000 in December 2002, \$270,000 in December 2003, \$275,000 in December 2004, \$285,000 in December 2005, \$295,000 in December 2006, \$300,000 through December 2008, \$315,000 in December 2009, \$320,000 in December 2010, \$330,000 in December 2011, \$340,000 in December 2012, \$355,000 in December 2013, \$360,000 in December 2014, \$370,000 in December 2015, \$380,000 in December 2016 and \$360,000 in December 2017; interest at rates ranging from 4.625% to 5.20%, depending on maturity	5,380,000
\$19,806,000 - 1997 bonds for various purposes including the health complex, due in annual installments of \$1,450,000 in August 2001, \$1,520,000 in August 2002, \$1,590,000 in August 2003, \$1,670,000 in August 2004, \$1,750,000 in August 2005, \$1,835,000 in August 2006, \$1,925,000 in August 2007, \$2,020,000 in August 2008 and \$2,120,000 in August 2009; interest at rates ranging from 4.25% to 5.00%, depending on maturity	15,880,000

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 2000

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

\$25,477,000 - 1998 bonds for various purposes including Courthouse construction, due in annual installments of \$1,380,000 in May 2001, \$1,430,000 in May 2002, \$1,480,000 in May 2003, \$1,540,000 in May 2004, \$1,600,000 in May 2005, \$1,665,000 in May 2006, \$1,730,000 in May 2007, \$1,800,000 in May 2008, \$1,875,000 in May 2009, \$1,955,000 in May 2010, \$2,040,000 in May 2011, \$2,135,000 in May 2012 and \$2,230,000 in May 2013; interest at rates ranging from 4.00% to 4.40%, depending on maturity

\$ 22,860,000

\$26,517,000 - 1999 bonds for various purposes including the health complex, due in annual installments of \$1,090,000 in October 2001, \$1,140,000 in October 2002, \$1,190,000 in October 2003, \$1,240,000 in October 2004, \$1,300,000 in October 2005, \$1,360,000 in October 2006, \$1,425,000 in October 2007, \$1,500,000 in October 2008, \$1,575,000 in October 2009, \$1,655,000 in October 2010, \$1,740,000 in October 2011, \$1,835,000 in October 2012, \$1,935,000 in October 2013, \$2,040,000 in October 2014, \$2,160,000 in October 2015 and \$2,280,000 in October 2016; interest at rates ranging from 5.125% to 5.60%, depending on maturity

25,465,000

\$15,225,00 - 2000 bonds for various purposes, due in annual installments of \$720,000 in November 2002, \$750,000 in November 2003, \$785,000 in November 2004, \$825,000 in November 2005, \$860,000 in November 2006, \$900,000 in November 2007, \$945,000 in November 2008, \$990,000 in November 2009, \$1,035,000 in November 2010, \$1,085,000 in November 2011, \$1,140,000 in November 2012, \$1,200,000 in November 2013, \$1,260,000 in November 2014, \$1,330,000 in November 2015 and \$1,400,000 in November 2016; interest at rates ranging from 4.75% to 5.125%, depending on maturity

15,225,000

\$ 162,505,000

The annual requirements to amortize all bonded debt outstanding as of December 31, 2000 including interest payments of \$46,303,395 are as follows:

<u>Year Ended</u>	<u>Governmental Funds</u>	<u>Proprietary Funds</u>	<u>Total</u>
2001	\$ 19,819,030	\$ 2,727,474	\$ 22,546,504
2002	19,275,249	2,547,174	21,822,423
2003	17,692,740	2,349,631	20,042,371
2004	16,843,225	2,306,815	19,150,040
2005	16,120,969	2,203,563	18,324,532
2006-2010	62,354,358	6,618,608	68,972,966
2011-2015	30,741,354	2,122,173	32,863,527
2016-2017	<u>4,940,408</u>	<u>145,624</u>	<u>5,086,032</u>
	<u>\$ 187,787,333</u>	<u>\$ 21,021,062</u>	<u>\$ 208,808,395</u>

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 2000**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

The above general obligation bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on all taxable real property within the County. The "Amount to be Provided for General Long-Term Debt" represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of long-term liabilities.

Prior Year Defeasance of Debt

In prior years, the County defeased certain sewer improvement and various purpose bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2000, \$17,390,000 of bonds outstanding are considered defeased.

Component Unit**Solid Waste Management Authority**

Bonds payable at December 31, 2000 consisted of the following individual issues:

\$22,936,600 - 1996 serial bonds, repaid partially during 1999 with a State grant and other funds; due in annual principal installments of \$800,000 in 2001, \$815,000 in 2002, \$835,000 in 2003, \$850,000 in 2004, \$870,000 in 2005, \$890,000 in 2006, \$915,000 in 2007, \$935,000 in 2008, \$965,000 in 2009, \$990,000 in 2010, \$1,015,000 in 2011, \$1,045,000 in 2012, \$1,075,000 in 2013, \$1,105,000 in 2014, \$1,140,000 in 2015 and \$3,170,000 in 2016; interest at stated rates between 3.35% and 5.20%, depending upon maturity

\$ 17,415,000

\$11,620,000 - 1996 serial bonds net of unamortized discount of \$126,208, repaid partially during 1999 with a State grant and other funds; due in annual principal installments of \$365,000 in 2001, \$380,000 in 2002, \$395,000 in 2003, \$410,000 in 2004, \$430,000 in 2005, \$455,000 in 2006, \$480,000 in 2007, \$505,000 in 2008, \$530,000 in 2009, \$560,000 in 2010, \$590,000 in 2011, \$630,000 in 2012, \$670,000 in 2013, \$700,000 in 2014, \$965,000 in 2015 and \$1,015,000 in 2016; interest at stated rates between 4.60% and 5.625%, depending upon maturity

8,953,792

\$4,000,000 - 1999 serial bonds net of unamortized discount of \$34,552, due in annual principal installments of \$140,000 in 2001, \$145,000 in 2002, \$150,000 in 2003, \$155,000 in 2004, \$165,000 in 2005, \$170,000 in 2006, \$180,000 in 2007, \$190,000 in 2008, \$200,000 in 2009, \$210,000 in 2010, \$220,000 in 2011, \$235,000 in 2012, \$245,000 in 2013, \$260,000 in 2014, \$275,000 in 2015,

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

\$290,000 in 2016, \$310,000 in 2017 and \$325,000 in 2018; interest at stated rates between 4.25% and 5.75%, depending on maturity

\$ 3,830,448

\$ 30,199,240

At the option of the Authority, the serial bonds included in the \$22,936,600 issue will be subject to redemption prior to maturity on or after June 15, 2006. These bonds may be redeemed either as a whole at any time, or in part, on any interest payment date on or after June 15, 2006 at the following redemption prices plus accrued interest, if any, to the date of redemption.

<u>Redemption Period</u> <u>(Dates Inclusive)</u>	<u>Redemption Price</u> <u>(as a % of Par)</u>
June 15, 2006 to June 14, 2007	102%
June 15, 2007 to June 14, 2008	101%
June 15, 2008 and thereafter	100%

At the option of the Authority, the serial bonds included in the \$11,620,000 issue will be subject to redemption prior to maturity on or after December 15, 2006. These bonds may be redeemed either as a whole, or in part, at any time at the following redemption prices plus accrued interest, if any, to the date of redemption.

<u>Redemption Period</u> <u>(Dates Inclusive)</u>	<u>Redemption Price</u> <u>(as a % of Par)</u>
December 15, 2006 to December 14, 2007	102%
December 15, 2007 to December 14, 2008	101%
December 15, 2008 and thereafter	100%

At the option of the Authority, the serial bonds included in the \$4,000,000 issue will be subject to redemption prior to maturity on or after December 15, 2009. These bonds may be redeemed either as a whole at any time, or in part, on any interest payment date at the following redemption prices plus accrued interest, if any, to the date of redemption.

<u>Redemption Period</u> <u>(Dates Inclusive)</u>	<u>Redemption Price</u> <u>(as a % of Par)</u>
December 15, 2009 to December 14, 2010	101%
December 15, 2010 to December 14, 2011	100.5%
December 15, 2011 and thereafter	100%

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The annual requirements to amortize all bonds outstanding at December 31, 2000, including interest of \$15,904,795 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 1,305,000	\$ 1,538,435	\$ 2,843,435
2002	1,340,000	1,483,330	2,823,330
2003	1,380,000	1,425,340	2,805,340
2004	1,415,000	1,364,114	2,779,114
2005	1,465,000	1,299,895	2,764,895
2006 through 2010	8,175,000	5,381,578	13,556,578
2011 through 2015	10,170,000	3,082,543	13,252,543
2016 through 2018	<u>5,110,000</u>	<u>329,560</u>	<u>5,439,560</u>
	30,360,000	<u>\$ 15,904,795</u>	<u>\$ 46,264,795</u>
Less - Unamortized original issue discount	<u>(160,760)</u>		
	<u>\$ 30,199,240</u>		

Extinguishment of Debt

The Authority, on September 15, 1999, extinguished \$2,330,000 of its 1996A serial bonds and \$2,195,000 of its 1996B serial bonds using grants of \$4,000,000 from New York State and \$525,000 from the release of restricted funds. This transaction was required as a condition of the grant. These funds were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for portions of future debt service on the 1996A and 1996B serial bonds. As a result, portions of these serial bonds are considered to be extinguished and the liability for those bonds of \$4,525,000 has been removed from bonds payable. Defeased bonds totaling \$4,250,000 were outstanding at December 31, 2000.

Pension Plans

The primary government and certain component units participate in the New York State and Local Employees' Retirement System (ERS). The system is a cost-sharing multiple-employer defined benefit pension plan. The System provides retirement, disability and death benefits to plan members. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the New York State and Local Retirement System, Governor Alfred E. Smith State Office Building, Albany, New York 12224.

Funding Policy - The System is non-contributory except for employees who joined after July 27, 1976 and have less than ten years of service, who contribute 3% of their salary. Contributions are certified by the State Comptroller and expressed as a percentage of members' salary. Contribution rates are actuarially determined and based upon membership tier and plan. Contributions consist of a life insurance portion (GTLI) and regular pension contributions. Contribution rates for the plan year ended March 31, 2001 are as follows:

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

<u>Tier/Plan</u>	<u>GTLI</u>	<u>Regular</u>
1 553	.1%	- %
1 75I	.2	-
1 89D	.1	-
2 553	.2	-
2 75I	.2	-
2 89D	.2	7.1
3 A14	.2	-
3 553	.2	-
4 A15	.2	-
4 553	.2	-
4 552	.2	-
4 603OR	.2	-
4 604PR	.2	-

Contributions made to the System for the current and two preceding years were as follows:

	<u>Component Units</u>			
	<u>Primary Government</u>	<u>College</u>	<u>Industrial Development Agency</u>	<u>Solid Waste Management Authority</u>
2000	\$ 415,238	\$ 24,715	\$ 1,600	\$ 6,482
1999	261,635	16,120	1,500	3,737
1998	769,705	47,770	1,225	355

These contributions were equal to 100% of the actuarially required contributions for each respective fiscal year.

The current ERS contribution for the primary government was charged to the funds identified below.

	<u>Amount</u>
Governmental Funds	\$ 259,037
Proprietary Funds	<u>156,201</u>
	<u>\$ 415,238</u>

The laws of 1996 authorized local governments to offer employees a retirement incentive program. The aggregate cost for the program was \$1,027,438. The payment terms provide for repayment over a five year period, with interest. The remaining liability for this program is \$221,478. Of this amount, \$116,909 is applicable to the governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources or budgets. The balance of \$104,569 is applicable to the proprietary funds and the College and has been reflected as a liability in those funds.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Chapter 41 of the Laws of 1997 authorized local governments to offer employees a retirement incentive program. This program provides that eligible employees would receive up to a maximum of three years service credit added to their pension benefit calculation. The aggregate cost of the program was \$1,348,715. The payment terms provide for repayment over a five year period, with interest. The remaining liability for this program is \$558,687. Of this amount, \$267,394 is applicable to the governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources or budgets. The balance of \$291,293 is applicable to the proprietary funds and the College and has been reflected as a liability in those funds.

Chapter 47 of the Laws of 1998 authorized local governments to offer employees a retirement incentive program. The aggregate cost of the program was \$1,694,334. The payment terms provide for repayment over a five year period, with interest. The remaining liability for this program is \$1,012,109. Of this amount, \$586,954 is applicable to the governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources or budgets. The balance of \$425,155 is applicable to the proprietary funds and the College and has been reflected as a liability in those funds.

The 1999 Statewide Incentive Program authorized local governments to offer employees a retirement incentive program. The aggregate cost of this program was \$1,909,968. The payment terms provide that the liability be paid over a five year period, with interest. The remaining liability for this program is \$1,467,039. Of this amount, \$850,636 is applicable to the governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources or budgets. The balance of \$616,404 is applicable to the proprietary funds and the College and has been reflected as a liability of those funds.

The 2000 Retirement Incentive Program authorized local governments to offer employees a new retirement incentive program. The estimated cost of this program is \$2,149,025. The payment terms provide that the liability will be paid over a five year period, including interest, beginning in December 2001. The primary government's portion applicable to governmental funds of \$1,159,799 has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources or budgets. The balance of \$989,226 is applicable to the proprietary funds and has been reflected as a liability in those funds.

The County, pursuant to Article 14-B of the Retirement and Social Security Law, elected to participate in a retirement option which provides for special retirement benefits for sheriffs and deputy sheriffs engaged in criminal law enforcement activities. The aggregate cost of the plan was \$2,519,140. The payment terms provide for repayment over a ten year period, with interest at 8.5%. The remaining liability for this program is \$1,811,230 and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources or budgets.

The amount of the retirement incentive programs and the Article 14-B programs, inclusive of interest, charged to 2000 expenditures in the Governmental Funds is:

1995 Incentive	\$	286,275
1996 Incentive		126,851
1997 Incentive		149,550
1998 Incentive		229,812
1999 Incentive		256,824
Article 14-B		<u>353,858</u>
	\$	<u>1,403,170</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The Soil and Water Conservation District does not incur eligible salaries and therefore does not participate in a New York State pension program.

Community College Pension Program

The College participates in the New York State and Local Employees' Retirement System (ERS), the New York State Teachers' Retirement System (TRS) and the Teachers' Insurance and Annuity Association - College Retirement Equities Fund (TIAA-CREF). The ERS Plan is the same System which covers County employees. The elements of this System are described above. TRS is a cost-sharing multiple-employer defined benefit pension plan. TRS provides retirement, disability and death benefits to plan members. Obligations of employers and employees to contribute and benefits to employees are governed by Education Law. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The TRS report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Funding Policy - TRS is non-contributory except for employees who joined the System after July 27, 1976 and have less than ten years of service, who contribute 3% of their salary. Pursuant to Article 11 of Education Law, contributions are established annually for TRS by the New York State Teachers' Retirement Board. Contribution rates are actuarially determined and based upon membership tier and plan. Contributions consist of a regular pension contribution. Contribution rates for the plan year ended June 30, 2000 are as follows:

<u>Tiers</u>	<u>Regular</u>
1-4	1.42%

Contributions made to the System for the current and two preceding years were as follows:

2000	\$ 36,170
1999	133,686
1998	85,425

These contributions were equal to 100% of the actuarially required contributions for each respective fiscal year.

TIAA/CREF is an optional retirement program, designated by the trustees of the State University of New York, which has been made available by the College to eligible employees. This System is a privately operated defined contribution retirement plan. The College assumes no liability for the financial status of TIAA/CREF members' accounts other than payment of contributions. Participation eligibility as well as contributory and non-contributory requirements are established by the New York State Retirement and Social Security Law. Benefits are determined by the amount of individual accumulations and the retirement income option selected.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

All benefits are fully vested after thirteen months of participation in TIAA/CREF. New York State Education Law establishes the contribution rate for each employee electing this optional retirement program. TIAA/CREF is non-contributory, except for employees who joined after July 1, 1976 and have less than ten years of service, who contribute 3% of their salary. TIAA/CREF allows members to make extra payments at any time. These extra payments are not matched by the College. It is the policy of the College to fund pension costs as incurred. For the plan year ended August 31, 2000, the College incurred \$1,252,756 in pension costs under this Plan.

Compensated Absences

Under the terms of existing collective bargaining agreements, certain employees of the primary government may accumulate sick leave. Upon separation of service, employees, depending on the criteria defined in the contract, are compensated for accumulated leave in excess of 165 days, up to a maximum of 35 days. The primary government is also obligated to pay employees accrued vacation pay up to a maximum of 77 days, depending upon the contract. The expenditure/expense related to such vested accumulated vacation leave was accrued in the operating funds based upon pay rates currently in effect. The vested accumulated sick leave was deemed immaterial.

Under the terms of existing collective bargaining agreements, College employees are granted vacation and sick leave and earn compensatory absences in varying amounts. Upon retirement or involuntary termination prior to normal retirement, employees are entitled to payment for accumulated vacation and sick leave and unused compensatory absences at various rates subject to certain maximum limitations. At August 31, 2000, the expense related to vested vacation pay for employees was accrued based upon pay rates currently in effect. Accrued vacation pay aggregated approximately \$1,554,965 and was included in accrued liabilities.

Unused vacation time of the Solid Waste Management Authority employees may be carried forward to subsequent years. Unused personal time is added to sick leave, which may be taken at any time. The Authority has determined that the potential liability for accumulated vacation and sick leave at December 31, 2000 was \$13,321. These amounts are included in accrued liabilities of the Authority.

The employees of the Industrial Development Agency may accumulate vacation leave. Upon separation of service, these employees are compensated up to a maximum of 50 days. The liability for the Industrial Development Agency was deemed immaterial.

The Soil and Water Conservation District has no full-time employees and therefore does not require a compensated absence policy.

C. Revenues, Expenditures and Operating Transfers**Operating Transfers**

Operating transfers in and out by fund for the primary government and component unit for the year ended December 31, 2000 were as follows:

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Fund	Transfers In		Transfers Out	
	Primary Government	Component Unit	Primary Government	Component Unit
General Fund	\$ 7,486,829	\$ -	\$ 28,447,746	\$ 12,374,190
County Road Fund	7,144,609	-	43,805	-
Road Machinery Fund	1,347,125	-	4,110	-
Sewer District Fund	2,000,000	-	6,902,368	-
Debt Service Fund	20,473,115	-	8,034,173	-
Capital Projects Fund	550,000	-	1,822,519	-
Home and Infirmary Fund	6,253,043	-	-	-
Community College Fund	-	12,374,190	-	-
	<u>\$ 45,254,721</u>	<u>\$ 12,374,190</u>	<u>\$ 45,254,721</u>	<u>\$ 12,374,190</u>

Post-Employment Health Care Benefits

In addition to providing pension benefits, the primary government and its College component unit provides certain health care benefits for retired employees. The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. Contributions by the primary government and its College component unit may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as claims are paid. Expenditures/expenses for the primary government in 2000 aggregated \$9,795,315 and were paid on behalf of 1,511 retirees. Expenditures for the College aggregated approximately \$1,203,649 for 257 retirees for the year ended August 31, 2000. The Soil and Water Conservation District, Industrial Development Agency and the Solid Waste Management Authority did not incur expenditures/expenses for retiree health care benefits.

D. Fund Balances

Reserved

Encumbrances outstanding have been reserved as it is the County's intention to honor the contracts in process at year-end. The subsequent year's appropriations will be amended to provide authority to complete the transactions.

The Reserve for Prepaid Expenditures has been established to account for retirement payments made in advance. The reserve indicates that these funds are not "available" for appropriation or expenditure even though they are a component of current assets.

The Reserve for Law Enforcement represents the unexpended balance of the forfeiture of State and Federal seized crime properties. The amounts related to State seized crime properties must be used in the subsequent fiscal year for law enforcement purposes as prescribed by the State of New York.

The Reserve for Stop - DWI Program represents State revenues that must be used in accordance with the parameters of the Driving While Intoxicated Program. The uses are prescribed by State Law.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The Reserve for E911 are funds provided pursuant to a State directive to be used for a County-wide Emergency 911 Telephone System.

The Reserve for Long-term Receivable represents funds set aside to indicate the long-term nature of State and Federal aid receivables. These funds are not "available" for appropriation or expenditure even though they are a component of current assets.

The Reserve for Social Service Programs are funds set aside in the Trust Fund for certain New York State operated social service programs.

The Reserve for Debt Service are funds that were derived from the investment of debt proceeds to be used specifically for debt redemption. The County's intended use of these funds, as well as State law, requires that these funds be used only for redemption of debt in future periods.

The Reserve for Student Loans are funds provided to account for resources available for loans to students.

The Reserve for Parklands has been established pursuant to New York State Law. These amounts represent funds received by the County to be used for parkland improvements.

Unreserved

Designations of funds balance are not legally required segregations but represent intended use for a specific purpose. The following reflect the County's designations at December 31, 2000.

Designated for Affordable Housing - This designation, established by the County Legislature, is used to segregate a portion of fund balance to be utilized for the purpose of creating an affordable housing program in the County.

Designated for Section 8 - This designation of fund balance represents surplus monies from the Section 8 program which is to be used to fund certain program costs.

Designated for Family Loan Program - This designation, established by the County Legislature, is used to segregate a portion of fund balance to be utilized for the purpose of providing no interest loans to low income individuals.

Designated for Tobacco Settlement Funds - This designation, established by the County Legislature, represents the balance of unspent tobacco proceeds which is to be used subject to the approval of the County Legislature in future years.

Designated for Transportation Projects - This designation of fund balance represents surplus monies received for transportation projects which are to be used to fund transportation capital project costs.

Designated for Treatment Plant and Collection System - This designation, established by the County Legislature, represents collected assessment fees to be used for future expansion and/or upgrading of the Treatment Plant and Collection System.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Designated for Subsequent Year's Expenditures - General, Special Revenue and Debt Service Funds - At December 31, 2000, the County Legislature has designated that \$20,004,896 of the fund balance of the General Fund, \$152,706 of the fund balance of the County Road Fund, \$88,139 of the fund balance of the Road Machinery Fund, \$2,443,170 of the fund balance of the Sewer District Fund and \$8,162,151 of the fund balance of the Debt Service Fund be appropriated for the ensuing year's budget. However, the designation in the Road Machinery Fund exceeded the funds available by \$16,670.

Note 4 - Summary Disclosure of Significant Contingencies

Litigation

The County receives numerous notices of claims for damages occurring generally from alleged negligence and civil rights violations. The filing of such notice of claim commences a statutory period for initiating judicial action. The County Attorney has indicated that he is not aware of any such action which would have a significant adverse impact on the County's financial condition.

The County is defendant in numerous pending tax certiorari proceedings, the results of which cannot be determined at this time. Any future refunds resulting from adverse settlements will be funded in the year payments are made.

Risk Management

Liability Claims

The County is currently self-insured for general liability, property damage and medical malpractice claims. Conventional insurance is not purchased for catastrophic losses.

Workers' Compensation

The County, as the predominant entity, and certain towns and villages within the County are participants in a County-wide workers' compensation program. Premiums are assessed on each participant based upon a formula involving payroll and the actual historical claims experience of such participant. Costs relating to the litigation of claims are charged to expenses as incurred. The County has secured conventional insurance coverage for individual losses in excess of \$500,000. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Health Benefits

The County is self-insured for health benefits for their employees. A plan administrator has been retained to review and approve all claims. The County has purchased a stop loss policy to limit the exposure to an annually agreed upon amount. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

Unemployment Benefits

The County is self-insured for claims arising from unemployment benefit cases.

Note 4 - Summary Disclosure of Significant Contingencies (Continued)

Component Unit

Solid Waste Management Authority

The Authority purchases various conventional insurance policies to reduce its exposure to loss. The Authority maintains a general liability policy with coverage of up to \$6 million and property, automobile and directors and officers liability policies with coverage up to \$2 million each. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years. The Authority purchases conventional insurance coverage for health, workers' compensation and unemployment benefits.

Contingencies

The primary government and the College participate in various Federal grant programs. These programs are subject to program compliance audits pursuant to the Single Audit Act. This audit is currently in process and the report will be issued under separate cover. Accordingly, the primary government and the College's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the entities anticipate such amounts, if any, to be immaterial.

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COMBINING AND INDIVIDUAL
FUND FINANCIAL STATEMENTS
AND SCHEDULES

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GENERAL FUND

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

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GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2000 AND 1999

ASSETS	2000	1999
Cash and Equivalents:		
Demand deposits	\$ 233,011	\$ 1,812,619
Certificates of deposit	2,000,000	14,300,000
Petty cash	-	200
Departmental cash	16,490	15,790
	<u>2,249,501</u>	<u>16,128,609</u>
Investments	<u>7,318,134</u>	<u>5,760,414</u>
Taxes Receivable:		
Tax liens	12,215,302	28,390,364
Tax installments	5,457,070	3,595,885
Returned school and village taxes	14,274,669	13,110,841
Property acquired for taxes	123,468	123,468
	<u>32,070,509</u>	<u>45,220,558</u>
Allowance for uncollectible taxes	<u>(2,400,000)</u>	<u>(3,000,000)</u>
	<u>29,670,509</u>	<u>42,220,558</u>
Other Receivables:		
Accounts	17,326,186	14,615,705
State and Federal aid	66,927,125	58,479,569
Due from other governments	5,573,714	785,510
Due from other funds	34,947,536	14,733,089
	<u>124,774,561</u>	<u>88,613,873</u>
Allowance for uncollectible amounts	<u>(608,905)</u>	<u>(381,300)</u>
	<u>124,165,656</u>	<u>88,232,573</u>
Prepaid Expenditures	<u>36,490</u>	<u>16,681</u>
Total Assets	<u>\$ 163,440,290</u>	<u>\$ 152,358,835</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts payable	\$ 15,647,740	\$ 13,174,616
Accrued liabilities	19,762,560	20,343,626
Due to other governments	1,152,726	1,142,791
Due to school districts	14,961,230	27,937,518
Due to other funds	42,773,939	29,283,258
Deferred revenues - Taxes	12,998,916	28,156,338
Deferred revenues - Other	1,488,924	1,583,344
Revenue anticipation note payable	15,000,000	-
Total Liabilities	<u>123,786,035</u>	<u>121,621,491</u>
Fund Balance:		
Reserved for encumbrances	2,626,943	2,752,909
Reserved for prepaid expenditures	36,490	16,681
Reserved for law enforcement	389,706	67,375
Reserved for Stop - DWI Program	69,877	12,100
Reserved for E911	122,626	131,490
Unreserved:		
Designated for Section 8	122,803	122,803
Designated for family loan program	100,000	-
Designated for tobacco settlement funds	2,128,050	-
Designated for subsequent year's expenditures	20,004,896	15,677,933
Undesignated	14,052,864	11,956,053
Total Fund Balance	<u>39,654,255</u>	<u>30,737,344</u>
Total Liabilities and Fund Balance	<u>\$ 163,440,290</u>	<u>\$ 152,358,835</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000			
	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Real property taxes	\$ 39,749,302	\$ 39,749,302	\$ 54,052,790	\$ 14,303,488
Other tax items	5,470,000	5,470,000	5,778,747	308,747
Non-property taxes	102,676,000	102,676,000	102,873,798	197,798
Departmental income	23,756,367	24,019,408	25,410,180	1,390,772
Use of money and property	1,650,000	1,650,000	1,659,159	9,159
Licenses and permits	970,000	970,000	980,098	10,098
Fines and forfeitures	564,251	566,341	792,864	226,523
Sale of property and compensation for loss	12,500	12,500	90,697	78,197
Interfund revenues	4,302,369	4,302,369	4,384,454	82,085
State aid	71,455,928	78,994,052	72,659,927	(6,334,125)
Federal aid	32,739,877	34,184,597	36,057,192	1,872,595
Miscellaneous	9,201,500	9,268,772	8,385,827	(882,945)
Total Revenues	292,548,094	301,863,341	313,125,733	11,262,392
Expenditures:				
Current:				
General government support	42,325,076	40,084,493	36,565,661	3,518,832
Education	27,264,500	27,291,100	24,714,657	2,576,443
Public safety	37,280,122	40,419,265	40,297,186	122,079
Health	29,834,748	33,081,512	27,259,565	5,821,947
Transportation	15,189,403	16,579,253	16,511,304	67,949
Economic opportunity and development	116,551,238	120,218,207	117,721,546	2,496,661
Culture and recreation	1,529,987	1,536,987	1,494,388	42,599
Home and community services	5,648,808	6,534,710	6,035,688	499,022
Employee benefits	600,000	600,000	273,720	326,280
Debt Service - Interest	-	-	-	-
Total Expenditures	276,223,882	286,345,527	270,873,715	15,471,812
Excess of Revenues Over Expenditures	16,324,212	15,517,814	42,252,018	26,734,204
Other Financing Sources (Uses):				
Operating transfers in	6,043,681	6,043,681	7,486,829	1,443,148
Operating transfers out	(25,671,636)	(28,447,746)	(28,447,746)	-
Operating transfers out - Component unit	(12,374,190)	(12,374,190)	(12,374,190)	-
Total Other Financing Uses	(32,002,145)	(34,778,255)	(33,335,107)	1,443,148
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(15,677,933)	(19,260,441)	8,916,911	28,177,352
Fund Balance - Beginning of Year	15,677,933	19,260,441	30,737,344	11,476,903
Fund Balance - End of Year	\$ -	\$ -	\$ 39,654,255	\$ 39,654,255

1999

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$	40,476,849	\$ 40,476,849	\$ 28,110,390	\$ (12,366,459)
	5,400,000	5,400,000	6,322,957	922,957
	96,800,000	96,800,000	98,961,356	2,161,356
	23,576,862	23,871,888	22,695,026	(1,176,862)
	1,600,000	1,600,000	1,521,061	(78,939)
	935,000	935,000	923,536	(11,464)
	584,552	594,552	712,134	117,582
	17,500	17,500	21,391	3,891
	4,154,648	4,154,648	3,383,579	(771,069)
	66,560,803	72,035,115	68,374,942	(3,660,173)
	33,535,437	35,612,546	35,571,150	(41,396)
	1,917,080	1,720,685	4,622,044	2,901,359
	<u>275,558,731</u>	<u>283,218,783</u>	<u>271,219,566</u>	<u>(11,999,217)</u>
	39,799,700	39,991,188	33,321,844	6,669,344
	22,249,800	22,258,158	18,308,853	3,949,305
	34,541,752	39,462,777	39,497,205	(34,428)
	24,461,421	27,015,761	25,975,744	1,040,017
	15,312,244	17,916,678	16,150,924	1,765,754
	114,612,478	117,253,686	112,217,547	5,036,139
	1,401,770	1,442,770	1,236,264	206,506
	4,631,815	5,031,700	4,752,289	279,411
	400,000	400,000	745,388	(345,388)
	330,000	330,000	330,000	-
	<u>257,740,980</u>	<u>271,102,718</u>	<u>252,536,058</u>	<u>18,566,660</u>
	17,817,751	12,116,065	18,683,508	6,567,443
	5,463,656	5,688,656	6,344,237	655,581
	(26,216,890)	(26,393,740)	(25,557,248)	836,492
	(12,263,640)	(12,263,640)	(12,263,640)	-
	<u>(33,016,874)</u>	<u>(32,968,724)</u>	<u>(31,476,651)</u>	<u>1,492,073</u>
	(15,199,123)	(20,852,659)	(12,793,143)	8,059,516
	15,199,123	20,852,659	43,530,487	22,677,828
\$	<u>-</u>	<u>-</u>	<u>\$ 30,737,344</u>	<u>\$ 30,737,344</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Actuals for 1999)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
REAL PROPERTY TAXES	\$ 39,749,302	\$ 39,749,302	\$ 54,052,790	\$ 14,303,488	\$ 28,110,390
OTHER TAX ITEMS					
Interest and penalties on real property taxes	5,250,000	5,250,000	5,436,458	186,458	6,051,851
Gain on sale of tax acquired property	150,000	150,000	276,241	126,241	191,030
Payments in lieu of taxes	70,000	70,000	66,048	(3,952)	80,076
Total Other Tax Items	5,470,000	5,470,000	5,778,747	308,747	6,322,957
NON-PROPERTY TAXES					
Sales and use tax	102,000,000	102,000,000	102,276,094	276,094	98,341,111
E-911 surcharge	676,000	676,000	597,704	(78,296)	620,245
Total Non-Property Taxes	102,676,000	102,676,000	102,873,798	197,798	98,961,356
DEPARTMENTAL INCOME					
General:					
Medial examiner	-	-	775	775	1,060
Department of Finance	95,000	95,000	29,816	(65,184)	36,429
Redemption advertising	20,000	20,000	7,656	(12,344)	16,698
County Clerk	1,978,750	1,978,750	2,147,830	169,080	2,249,117
Sheriff patrol	982,692	982,692	1,094,724	112,032	1,051,548
Title search and auction fees	135,000	135,000	83,999	(51,001)	112,773
Psychological evaluations	1,000	1,000	1,200	200	600
Reimbursement - County Youth program	-	-	13,757	13,757	17,141
Reimbursement - Solid Waste Authority	137,320	137,320	166,611	29,291	89,973
Reimbursement - Single audit	9,000	9,000	9,000	-	9,000
Reimbursement - Worker's compensation insurance	51,863	51,863	47,764	(4,099)	-
Jail School Lunch program	-	-	21,281	(30,582)	31,302
Reimbursement - Records	-	-	2,048	2,048	1,933
Shared services	5,270,806	5,270,806	5,098,419	(172,387)	3,969,793
Tuition chargeback	44,200	44,200	21,729	(22,471)	18,028
Other	603,603	603,603	656,683	53,080	660,931
Total General	9,329,234	9,329,234	9,403,292	74,058	8,266,326
Public Safety:					
Sheriff	846,986	846,986	758,419	(88,567)	823,886
DWI Program	73,000	73,000	73,000	-	75,000
Courts and balls	6,000	6,000	5,934	(66)	4,407
Dog license fees	-	-	6,016	6,016	6,238
Other	292,357	292,357	282,327	(10,030)	214,527
Total Public Safety	1,218,343	1,218,343	1,125,696	(92,647)	1,124,058

Environmental health	3,071,985	3,071,985	2,762,132	(309,853)	2,806,411
Clinic and miscellaneous health fees	188,000	188,000	114,218	(73,782)	198,199
Prenatal care	90,000	90,000	349,645	259,645	130,680
HIV clinic	-	138,851	134,945	(3,906)	137,388
Assisted living program	13,000	13,000	4,485	(8,515)	5,525
Prenatal inspection	45,000	45,000	17,450	(27,550)	23,450
Third party reimbursement	354,000	354,000	462,812	108,812	270,457
Physically handicapped adults	-	124,190	68,717	(55,473)	25,406
Total Health	3,761,985	4,025,026	3,914,404	(110,622)	3,597,516
Transportation:					
Bus operations	2,313,508	2,313,508	2,304,609	(8,899)	2,459,484
MTA - Deficit funding	3,000,000	3,000,000	3,000,000	-	3,000,000
Total Transportation	5,313,508	5,313,508	5,304,609	(8,899)	5,459,484
Economic Assistance and Opportunity:					
Medical assistance	1,412,999	1,412,999	2,396,265	983,266	1,282,605
Administration	162,850	162,850	240,018	77,168	93,598
Emergency shelter	315,000	315,000	579,745	264,745	468,269
Adult home fees	175,000	175,000	238,044	63,044	136,042
Children's services	225,000	225,000	152,874	(72,126)	132,937
Aid to dependent children	1,233,898	1,233,898	1,213,826	(20,072)	1,349,436
Title IVD incentive	208,550	208,550	69,022	(1)	208,998
Juvenile delinquents	100,000	100,000	69,022	(30,978)	101,039
Home relief	300,000	300,000	563,836	263,836	474,718
Total Economic Assistance and Opportunity	4,133,297	4,133,297	5,662,179	1,528,882	4,247,642
Total Departmental Income	23,756,367	24,019,408	25,410,180	1,390,772	22,695,026
USE OF MONEY AND PROPERTY					
Earnings on investments	1,650,000	1,650,000	1,659,159	9,159	1,520,686
Rental of real property	-	-	-	-	375
Total Use of Money and Property	1,650,000	1,650,000	1,659,159	9,159	1,521,061
LICENSES AND PERMITS					
Licenses	555,000	555,000	589,049	34,049	472,900
Alarm charges	415,000	415,000	391,049	(23,951)	450,636
Total Licenses and Permits	970,000	970,000	980,098	10,098	923,536
FINES AND FORFEITURES					
Fines	524,251	526,341	610,392	84,051	613,312
Forfeitures	40,000	40,000	182,472	142,472	98,822
Total Fines and Forfeitures	564,251	566,341	792,864	226,523	712,134

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Actuals for 1999)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
SALE OF PROPERTY AND COMPENSATION FOR LOSS					
Other sales	\$ 11,500	\$ 11,500	\$ 86,777	\$ 75,277	\$ 20,626
Insurance recoveries	1,000	1,000	3,920	2,920	765
Total Sale of Property and Compensation for Loss	12,500	12,500	90,697	78,197	21,391
INTERFUND REVENUES					
Classified ad chargebacks	10,000	10,000	23,511	13,511	12,835
Chargeback - Liability and health insurance	398,377	398,377	338,261	(60,116)	391,030
Interfund revenues	3,703,605	3,703,605	3,686,464	(17,141)	2,714,991
Community College Fund	190,387	190,387	336,218	145,831	264,723
Total Interfund Revenues	4,302,369	4,302,369	4,384,454	82,085	3,383,579
STATEAID					
General:					
"I Love NY" grant	69,835	69,835	69,835	-	60,325
MTA special allocation	2,628,338	2,775,678	1,332,530	(1,443,148)	2,000,000
Tappan Zee special allocation	40,000	1,462,711	1,434,101	(28,610)	1,924,329
Fashion Institute of Technology	-	-	340,947	340,947	324,736
Other	505,413	1,289,660	836,507	(453,153)	538,689
Total General	3,243,586	5,597,884	4,013,920	(1,583,964)	4,848,079
Public Safety:					
Public Safety	3,052,618	4,021,681	5,676,653	1,654,972	2,107,785
Probation services - Intensive supervision	-	76,900	100,747	23,847	80,238
Alternatives to incarceration	98,000	98,000	35,281	(62,719)	69,140
Occupant restraint project	105,000	105,000	90,654	(14,346)	92,534
Jail	6,000	6,000	7,113	1,113	7,095
Emergency Preparedness Program	-	297,731	297,730	(1)	323,719
Domestic Violence Against Women	21,250	101,250	125,666	24,416	88,176
Other	65,273	162,315	369,088	206,773	113,078
Total Public Safety	3,348,141	4,868,877	6,702,932	1,834,055	2,881,765

Health Department	4,227,215	4,991,912	4,286,380	(705,532)	7,493,324
Medical Examiner	-	89,699	75,493	(14,206)	10,453
Medicaid reimbursement	2,872,000	2,904,379	3,261,018	356,639	2,941,894
Physically handicapped children	13,417,200	13,417,200	11,163,634	(2,253,566)	8,581,417
Family Planning Grant	230,517	244,861	196,035	(48,826)	217,015
Mental health programs	7,275,163	7,967,571	6,936,889	(1,030,682)	4,142,801
Other	172,571	573,853	532,080	(41,773)	187,252
Total Health	28,194,666	30,189,475	26,451,529	(3,737,946)	23,574,156
Transportation -					
Buses and other mass transit	6,290,224	6,290,224	6,498,195	207,971	6,267,011
Social Services:					
Aid to dependent children	3,360,000	3,360,000	2,771,680	(588,320)	2,810,277
MD/LTHC reimbursement	7,876,369	7,876,369	8,982,730	1,106,361	8,544,039
Medical assistance and managed care program	-	57,500	88,937	31,437	40,008
Children's services	2,200,000	2,200,000	2,704,896	504,896	5,502,020
Tuition reimbursement	18,750	18,750	-	(18,750)	-
Family daycare provider	-	-	-	-	260,631
Special needs	2,000	2,000	-	(2,000)	53,605
Social services administration	10,420,737	10,925,665	9,189,169	(1,736,496)	8,012,787
Juvenile delinquent care	725,000	725,000	925,248	200,248	841,760
Home relief	1,475,000	1,475,000	1,374,840	(100,160)	1,404,135
Services for recipients	2,491,350	2,491,350	873,265	(1,618,085)	1,278,864
Emergency relief to adults	200,000	200,000	42,854	(157,146)	43,012
Food stamp cash out	200,000	200,000	46	(199,954)	131,924
Displaced Homemaker Program	-	304,593	363,834	59,241	273,729
Child Assistance Program	94,915	331,878	201,619	(130,259)	13,475
EICEP Grant	47,500	47,500	43,621	(3,879)	9,303
Legal services for disabled	50,000	556,579	214,814	(341,765)	362,663
Other	-	-	-	-	-
Total Social Services	29,161,621	30,772,184	27,777,553	(2,994,631)	29,582,232
Economic Opportunity and Development	18,300	18,300	17,206	(1,094)	16,680
Culture and Recreation:					
Programs for aging	215,544	215,544	198,194	(17,350)	237,463
Supplemental Nutrition Assistance Program	151,581	155,416	162,949	7,533	144,625
Youth programs	426,102	479,985	443,035	(36,950)	431,256
EICEP Grant	294,752	294,752	319,256	24,504	281,851
Other	111,411	111,411	75,158	(36,253)	109,824
Total Culture and Recreation	1,199,390	1,257,108	1,198,592	(58,516)	1,205,019
Total State Aid	71,455,928	78,994,052	72,659,927	(6,334,125)	68,374,942

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Actuals for 1999)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
FEDERAL AID					
Public Safety:					
Civil defense	\$ 40,000	\$ 40,000	\$ 45,667	\$ 5,667	\$ 42,808
COPS Grant	676,251	633,566	588,131	(45,435)	659,000
Crime proceeds	-	-	260,105	260,105	2,576
Total Public Safety	716,251	673,566	893,903	220,337	704,384
Health:					
Community Partnership Program	100,000	111,810	151,946	40,136	111,762
W.I.C. Program	981,549	1,299,802	1,220,656	(79,146)	1,047,370
Total Health	1,081,549	1,411,612	1,372,602	(39,010)	1,159,132
Transportation - UMTA	625,968	400,968	240,959	(160,009)	181,834
Social Services:					
Services for recipients	3,068,000	3,068,000	7,175,359	4,107,359	5,665,134
Aid to dependent children	5,979,661	5,979,661	5,122,681	(856,980)	6,166,899
Social services administration	16,016,692	16,878,563	15,044,807	(1,833,756)	15,591,284
Children's services	2,625,000	3,065,961	3,105,789	39,828	2,375,745
Energy Assistance Program	900,000	900,000	1,212,678	312,678	657,918
Refugee Program	50,000	50,000	-	(50,000)	318,351
Food stamp child assistance program	100,000	100,000	130,325	30,325	12,088
Tuition reimbursement	37,500	37,500	-	(37,500)	-
Other	200,000	200,000	344,183	144,183	335,316
Total Social Services	28,976,853	30,279,685	32,135,822	1,856,137	31,122,735
Economic Opportunity and Development:					
Section 8 program	230,000	231,945	213,870	(18,075)	313,756
Emergency management	-	-	(25,828)	(25,828)	1,045,008
Other	87,750	137,896	283,502	145,606	90,446
Total Economic Opportunity and Development	317,750	369,841	471,544	101,703	1,449,210
Culture and Recreation:					
USDA	190,000	190,000	137,875	(52,125)	161,415
Programs for the aging	831,506	858,925	804,487	(54,438)	792,440
Total Culture and Recreation	1,021,506	1,048,925	942,362	(106,563)	953,855
Total Federal Aid	32,739,877	34,184,597	36,057,192	1,872,595	35,571,150

MISCELLANEOUS

Refund of prior year's expenditures					1,831,693	93,545
OTB distributed earnings	50,000	1,881,693		(192,753)		2,669,285
Tobacco revenue settlement	2,600,000	2,407,247		(2,289,147)		1,764,676
Gifts and donations	6,297,500	4,008,353		(5,914)		27,678
Other	254,000	27,176		(226,824)		66,860
Total Miscellaneous	9,201,500	8,385,827		(882,945)		4,622,044
TOTAL REVENUES	292,548,094	313,125,733		11,262,392		271,219,566

OTHER FINANCING SOURCES

Operating transfers in:						
Debt Service Fund	6,034,173	6,034,173		-		5,283,656
Capital Projects Fund	9,508	1,452,656		1,443,148		1,060,581
TOTAL OTHER FINANCING SOURCES	6,043,681	7,486,829		1,443,148		6,344,237
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 298,591,775	\$ 307,907,022		\$ 12,705,540		\$ 277,563,803

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Actuals for 1999)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
GENERAL GOVERNMENT SUPPORT					
Legislative Branch	\$ 2,867,860	\$ 2,989,595	\$ 2,844,059	\$ 145,536	\$ 2,289,752
County Executive	1,334,638	1,372,468	1,291,795	80,673	1,190,161
Drug Court	22,000	297,097	275,837	21,260	78,582
Crime Victims Program	-	56,318	56,318	-	61,866
Community Partnership Program	235,373	235,395	225,525	9,870	222,126
Youth Bureau	1,604,574	1,842,043	1,705,542	136,501	1,298,365
Community Development Program	719,890	766,980	615,569	151,411	581,918
DWI Program	326,751	341,517	305,522	35,995	359,627
District Attorney	4,964,550	4,990,779	4,990,896	(117)	4,481,290
Public Defender	1,766,137	1,792,257	1,832,892	(40,635)	1,719,574
Major Offense Prosecution Program	183,000	316,655	338,836	(22,181)	316,674
Justice of Peace - Police Court	55,000	55,000	46,283	8,717	46,339
Legal Aid Society	110,000	110,000	110,000	-	110,000
Assigned Counsel	558,856	558,856	499,547	59,309	581,645
Medical Examiner	1,209,724	1,241,498	1,162,977	78,521	1,094,107
Department of Audit	258,583	261,683	190,145	71,538	202,724
Department of Budget and Management	793,390	809,911	798,656	11,255	671,662
Department of Finance	2,461,090	2,528,195	2,567,856	(39,661)	2,224,355
Department of Records	2,301,941	2,404,489	2,256,899	147,590	2,160,260
Department of Law	1,564,379	1,600,105	1,580,556	19,549	1,492,752
Department of Personnel	3,640,935	3,793,140	3,200,393	592,747	2,909,390
County Archivist	358,428	437,617	374,555	63,062	307,459
Board of Elections	1,191,860	1,202,975	1,142,308	60,667	1,192,768
Rockland County Board of Ethics	1,000	1,000	73	927	96
Rockland Economic Development Corporation	470,000	470,000	470,000	-	365,000
International Business Network	10,000	10,000	10,000	-	10,000
Unallocated general services	758,124	1,256,474	1,231,488	24,986	1,144,165
Department of Insurance	822,750	917,506	759,378	158,128	831,983
Municipal dues	38,850	38,850	37,319	1,531	36,763
Refunds of real property taxes	720,000	720,000	530,401	189,599	222,332
Municipal assistance	4,400,000	4,400,000	4,400,000	-	4,400,000
Department of Tourism	452,123	456,293	427,679	28,614	464,967
Office of Affirmative Action	269,641	277,105	286,357	(9,252)	253,142
Contingent fund	5,853,629	1,532,692	-	1,532,692	-
Total General Government Support	42,325,076	40,084,493	36,565,661	3,518,832	33,321,844
EDUCATION					
Community college tuition	650,000	650,000	758,531	(108,531)	652,601
Education of handicapped children	26,614,500	26,641,100	23,956,126	2,684,974	17,656,252
Total Education	27,264,500	27,291,100	24,714,657	2,576,443	18,308,853

Sheriff	2,361,462	2,540,759	2,399,581	141,178	2,271,921
Bureau of Criminal Identification	2,129,284	2,182,070	2,113,442	68,628	1,997,744
Sheriff's patrol	5,855,180	5,918,034	5,938,841	(20,807)	5,394,349
Sheriff's patrol - Health complex	982,692	982,692	1,136,204	(153,512)	1,039,304
Sheriff - Communications	1,086,242	1,142,272	1,094,700	47,572	1,001,138
Sheriff - Police Academy	509,535	606,908	572,021	34,887	473,886
Narcotics task force	1,461,036	1,547,153	1,287,071	260,082	1,418,324
Major Offense Police Program	325,000	629,515	647,517	(18,002)	588,878
Probation Department	4,386,315	4,839,311	4,721,646	117,665	4,331,577
Jail	15,123,009	15,363,655	16,115,497	(751,842)	16,395,826
Rockland County Highway Safety Committee	181,854	184,623	178,219	6,404	164,978
Department of Fire and Emergency Services	1,946,008	3,078,049	2,978,822	99,227	3,202,819
Fire Advisory Board	4,220	4,478	3,454	1,024	1,787
Animal shelter	60,000	60,000	60,000	-	40,000
RCSPCA	40,000	40,000	40,000	-	35,000
H.E.L.P.	50,000	50,000	50,000	-	20,000
Clarkstown Police Department	2,000	2,000	2,000	-	150,000
Village of Haverstraw Police Department	10,000	10,000	10,000	-	-
Emergency Assistance Team of Rockland	5,000	5,000	5,000	-	-
Emergency Preparedness Program	-	327,231	327,230	1	331,719
Hazardous materials	80,428	80,479	80,842	(363)	76,991
E-911 telephone system	680,857	825,036	535,099	289,937	560,964
Total Public Safety	37,280,122	40,419,265	40,297,186	122,079	39,497,205

HEALTH

Department of Health	17,430,078	18,919,537	15,453,419	3,466,118	14,781,795
Family planning	630,477	668,311	603,467	64,844	629,588
Physically handicapped children	301,000	301,000	151,725	149,275	235,598
Immunization action program	-	89,699	71,993	17,706	94,197
Emergency medical services	277,736	314,486	226,222	88,264	237,568
Association for the Visually Impaired	290,000	290,000	290,000	-	272,000
WIC program	1,032,720	1,077,880	893,295	184,585	893,341
Rockland Family Shelter	65,000	145,661	145,661	-	65,000
Drug Abuse Control Committee	1,318,102	1,334,385	1,192,000	142,385	1,255,090
Department of Mental Health	365,000	359,000	327,682	31,318	408,521
Contracted mental health services	947,619	1,146,139	1,124,037	22,102	902,818
Contracted health services	25,000	25,000	25,000	-	-
Good Samaritan Hospital	44,495	44,995	44,995	-	44,495
Mental health programs	5,911,882	6,387,751	5,081,922	1,305,829	5,456,260
Bioterrorism	138,440	138,440	68,866	69,574	-
Breast cancer education and treatment	-	145,900	102,729	43,171	-
Rockland Council on Alcoholism	149,427	151,015	151,015	-	149,427
Mid-Hudson Society for Epilepsy	248,328	248,328	248,328	-	248,328
New York Association for Learning Disabled	102,883	102,883	102,883	-	115,708
Mosquito control program	400,000	1,000,000	792,673	207,327	-
St. Agatha respite program	18,000	18,000	18,000	-	18,000
Open arms	138,561	173,102	143,653	29,449	168,010
Total Health	29,834,748	33,081,512	27,259,565	5,821,947	25,975,744

TRANSPORTATION

Public transportation	15,189,403	16,579,253	16,511,304	67,949	16,150,924
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(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Actuals for 1999)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
ECONOMIC OPPORTUNITY AND DEVELOPMENT					
Department of Social Services	\$ 36,196,969	\$ 38,437,917	\$ 36,520,952	\$ 1,916,965	\$ 35,164,175
Social Services Program Grants	-	59,859	7,976	51,883	-
Displaced homemaker	-	255,353	255,695	(342)	230,112
Family daycare provider	6,057,200	153,733	47,474	106,259	85,081
Purchase of services	38,413,716	6,057,200	7,869,705	(1,812,505)	6,278,470
Medical assistance	14,000,000	38,433,516	41,824,235	(3,390,719)	40,320,340
Aid to dependent children	8,350,000	14,000,000	11,079,349	2,920,651	11,281,340
Children services	1,500,000	8,924,455	7,773,006	1,151,449	7,424,524
Juvenile delinquent care	2,950,000	1,500,000	950,634	549,366	1,001,712
Home relief	990,000	2,950,000	2,832,316	117,684	2,555,676
State fuel crisis assistance	625,000	1,140,000	1,190,419	(50,419)	949,831
Emergency relief to adults	200,000	475,000	178,190	296,810	307,278
Food Assistance Program	200,000	200,000	10,739	189,261	9,154
Child Assistance Program Food Stamps	544,872	550,642	136,922	63,078	156,772
Veterans' Service Agency	1,038,990	1,111,878	498,857	51,785	427,664
Department of Weights and Measures	3,567,491	3,733,654	1,071,918	39,960	984,358
Office of the Aging	70,000	70,000	3,505,659	227,995	3,281,060
Rockland Community Development Council	125,000	125,000	70,000	-	70,000
MLK multi-purpose center	50,000	50,000	125,000	-	110,000
Hasco, Inc.	140,000	140,000	50,000	-	50,000
Hogar, Inc.	80,000	80,000	140,000	-	125,000
Konbit Neg Lakay, Inc.	25,000	25,000	80,000	-	80,000
Pearl River Senior Citizens Outreach	60,000	60,000	25,000	-	15,000
Mid-Hudson Community Council	10,000	10,000	60,000	-	40,000
NAACP	200,000	200,000	10,000	-	10,000
Community Action Program of Rockland	-	-	200,000	-	180,000
Help from People to People	225,000	225,000	-	-	30,000
Community Improvement Council	40,000	40,000	225,000	-	210,000
Haverstraw Ecumenical Project	220,000	220,000	40,000	-	40,000
Community Services of Rockland	180,000	180,000	220,000	-	175,000
Headstart of Rockland, Inc.	75,000	75,000	180,000	-	180,000
Nyack Center	125,000	125,000	75,000	-	65,000
Community Outreach Center	35,000	35,000	125,000	-	100,000
Adult Shelter on the Hill	5,000	5,000	35,000	-	25,000
Stop F.E.A.R. Coalition	25,000	25,000	5,000	-	5,000
UJA Federation of Rockland County	10,000	10,000	25,000	-	25,000
MIA Veterans' Shelter	120,000	120,000	10,000	-	25,000
St. Paul's Amez Outreach Program	-	-	120,000	-	120,000

Theodora's Bank	10,000	10,000	10,000	-	5,000
Ramapo Ecumenical Foodbank	-	-	-	-	5,000
Meals on Wheels - Ramapo	45,000	45,000	45,000	-	70,000
Meals on Wheels - Nyack	10,000	10,000	10,000	-	-
Senior Nutrition Assistance Program	15,000	-	-	-	-
Vision of the Future, Down Focus	7,500	7,500	7,500	-	-
Haverstraw Chamber of Commerce	2,000	2,000	2,000	-	-
Private Industry Council	-	133,000	73,000	60,000	-
Total Economic Opportunity and Development	116,551,238	120,218,207	117,721,546	2,496,661	112,217,547

CULTURE AND RECREATION

Youth recreation	5,000	5,000	-	5,000	-
Pearl River Little League	5,000	5,000	5,000	-	5,000
Babe Ruth League - Clarkstown	3,000	3,000	3,000	-	-
Clarkstown Soccer	6,000	6,000	6,000	-	-
Gaelic Athletic Association	12,500	12,500	12,500	-	5,000
Village of Haverstraw Youth Board	5,000	5,000	5,000	-	7,500
Blauvelt Lions Charities Inc.	10,000	10,000	10,000	-	-
North Rockland Soccer Association	20,000	20,000	20,000	-	20,000
Haverstraw Little League	10,000	10,000	10,000	-	5,000
Library Board	25,000	25,000	25,000	-	25,000
County historian	6,437	6,437	5,838	599	5,714
Camp Shanks Museum	10,000	10,000	10,000	-	5,000
L'Auberge Museum - Piermont	-	-	25,000	-	7,500
Haverstraw Brick Museum	25,000	25,000	25,000	-	50,000
Orangetown Patriots	-	-	-	-	5,000
Hudson Valley Children's Museum	40,000	40,000	40,000	-	32,500
Friends of the Nyacks	5,000	5,000	5,000	-	-
Chinese American Cultural Association	6,000	6,000	6,000	-	2,500
Rockland Historical Society	50,000	50,000	50,000	-	35,000
Center for Holocaust Studies	15,000	15,000	15,000	-	7,500
Pearl River Elks Lodge	9,000	9,000	9,000	-	2,000
India Cultural Society of Rockland	15,000	15,000	15,000	-	15,000
Ancient Order of Hibernians in America	10,000	10,000	10,000	-	25,000
Haverstraw/Kings Daughters P.L.	2,000	2,000	2,000	-	2,000
West Nyack Free Library	3,000	3,000	3,000	-	2,000
Nanuet Library	3,000	3,000	3,000	-	2,000
Suffern Library	2,000	2,000	2,000	-	7,500
Finkelstein Library	-	-	2,000	-	2,000
Sloatsburg Library	-	-	-	-	7,500
Pearl River Library	-	-	-	-	2,000
Blauvelt Library	-	-	-	-	2,000
Lower Hudson Valley Challenger Center	50,000	50,000	50,000	-	100,000
Ancient Order of Hibernians Division I	5,000	5,000	5,000	-	10,000
YMHA	50,000	50,000	50,000	-	35,000
Ancient Order of Hibernians	44,000	44,000	44,000	-	60,000
Ancient Order of Hibernians Division IV	5,000	5,000	5,000	-	-
Knights of Columbus - Haverstraw	5,000	5,000	5,000	5,000	-
Rockland Symphony Association	4,000	4,000	4,000	-	4,000
Rockland Conservatory of Music	30,000	30,000	30,000	-	30,000
Debra Weiss Dance Company	3,500	3,500	3,500	-	2,500
Dance Visions Center for Integrated Arts, Inc.	10,000	10,000	10,000	-	10,000
Antrim Players	10,000	10,000	10,000	-	10,000
Elmwood Community Playhouse	15,500	15,500	15,500	-	10,000
County Choral	6,000	6,000	6,000	-	10,000

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Actuals for 1999)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
	\$	\$	\$	\$	
Rockland Opera Society	9,000	9,000	9,000	-	7,500
Helen Hayes Theater	70,000	70,000	70,000	-	60,000
Arts Council of Rockland	74,300	74,300	74,300	-	64,300
Rockland Center for the Arts	76,000	76,000	76,000	-	53,500
Arts Alliance of Haverstraw	43,000	43,000	43,000	-	32,000
Penguin Repertory Theater	15,000	15,000	15,000	-	10,000
Irish Arts Forum	16,000	16,000	16,000	-	6,000
Irish Cultural Center	9,000	9,000	9,000	-	9,000
Hudson Vagabond Puppets	7,500	7,500	7,500	-	7,500
North Rockland Basketball Association	5,000	5,000	5,000	-	-
Congers Little League	5,000	5,000	5,000	-	5,000
South Orangetown Little League	10,000	10,000	10,000	-	7,500
North Rockland Parents Hockey	5,000	5,000	5,000	-	10,000
Thorpe Senior Center	10,000	10,000	10,000	-	3,000
Rockland Camerata	3,000	3,000	3,000	-	5,000
Rockland County Pipe Band	10,000	10,000	10,000	-	3,000
Music Amici	3,000	3,000	3,000	-	3,000
Morning Music Group	2,250	2,250	2,250	-	2,250
Rockland Youth Dance Ensemble	9,000	9,000	9,000	-	4,000
YMCA - Nyack Branch	45,000	45,000	45,000	-	25,000
Cultural Contracted Services	119,000	119,000	112,000	7,000	-
Other culture and recreation grants	441,000	448,000	423,000	25,000	363,000
Total Culture and Recreation	1,529,987	1,536,987	1,494,388	42,599	1,236,264

HOME AND COMMUNITY SERVICES

Department of Planning	1,914,186	2,443,763	2,099,895	343,868	1,591,339
Employee commute options	5,880	268,280	206,821	61,459	-
Department of Environmental Resources	937,646	976,357	940,509	35,848	763,773
Rockland Housing Coalition	75,000	75,000	75,000	-	65,000
Venture Foundation, LTD.	67,500	67,500	67,500	-	50,000
Commission of Human Rights	293,066	302,911	297,101	5,810	309,163
Commissioner of Labor	18,400	18,400	19,286	(886)	14,556
Disability Advisory Council	1,950	2,450	900	1,550	1,195
Cooperative extension	510,000	510,000	510,000	-	496,830
Jewish Family Services	35,000	35,000	35,000	-	20,000
Literacy Volunteers of Rockland County	12,500	12,500	12,500	-	5,000
Volunteer counseling services	250,000	290,000	290,000	-	260,000
Big brother/sister	125,000	125,000	125,000	-	100,000
CASA	50,000	50,000	50,000	-	76,000
Police Athletic League	10,000	10,000	10,000	-	10,000
Office for the disabled	159,730	164,642	152,226	12,416	135,933
Student Advocacy, Inc.	-	-	-	-	5,000
T.O.U.C.H. of Rockland County	10,000	10,000	10,000	-	10,000
Tops for Tots	100,000	100,000	100,000	-	100,000
Candle, Inc.	42,000	42,000	42,000	-	30,000
Rockland County Concerned Citizens Organization of Spring Valley	5,000	5,000	5,000	-	-
Haverstraw Counseling Center Outreach	30,000	30,000	30,000	-	30,000

Dowling Housing Corp.	4,000	4,000	-	-	100,000
Home and Community Contracted Services	311,500	311,457	38,957	-	-
Family support services	580,450	580,450	-	-	578,500
Total Home and Community Services	5,648,808	6,534,710	499,022	4,752,289	
EMPLOYEE BENEFITS					
Social security	600,000	600,000	326,280	84,350	
Compensated absences	600,000	600,000	326,280	661,038	
Total Employee Benefits	600,000	600,000	326,280	745,388	
DEBT SERVICE					
Interest -	-	-	-	-	330,000
Revenue anticipation notes	-	-	-	-	-
TOTAL EXPENDITURES	276,223,882	286,345,527	15,471,812	252,536,058	
OTHER FINANCING USES					
Operating transfers out - Primary government:					
County Road Fund	6,543,839	7,144,609	-	6,514,172	
Road Machinery Fund	1,333,638	1,347,125	-	1,201,115	
Debt Service Fund	13,552,926	13,552,969	-	12,698,817	
Capital Projects Fund	225,000	225,000	-	1,446,000	
Home and Infirmity Fund	4,016,233	6,178,043	-	3,697,144	
Total Operating Transfers Out - Primary Government	25,671,636	28,447,746	-	25,557,248	
Operating transfers out - Component unit - Community College Fund	12,374,190	12,374,190	-	12,263,640	
TOTAL OTHER FINANCING USES	38,045,826	40,821,936	-	37,820,888	
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 314,269,708	\$ 327,167,463	\$ 15,471,812	\$ 290,356,946	

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than proprietary, expendable trusts or capital projects) that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund was established pursuant to New York State Highway Law and is used to account for the maintenance and repair of County roads and bridges and snow removal costs.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer District Fund - The Sewer District Fund is used to account for the operation and maintenance of the County's sewer facilities.

SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	County Road Fund	Road Machinery Fund	Community Development Fund
<u>ASSETS</u>			
Cash:			
Demand deposits	\$ 124,272	\$ 865	\$ 44,213
Certificates of deposit	-	-	-
Departmental cash	100	-	-
	<u>124,372</u>	<u>865</u>	<u>44,213</u>
Investments	-	-	-
Receivables:			
Accounts	32,467	847	-
Loans	-	-	506,172
State and Federal aid	651,952	-	237,347
Due from other funds	3,292,142	713,240	11,542
	<u>3,976,561</u>	<u>714,087</u>	<u>755,061</u>
Allowance for uncollectible amounts	-	-	-
	<u>3,976,561</u>	<u>714,087</u>	<u>755,061</u>
Prepaid Expenditures	1,837	225	-
Total Assets	<u>\$ 4,102,770</u>	<u>\$ 715,177</u>	<u>\$ 799,274</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 151,334	\$ 70,111	\$ 35,000
Accrued liabilities	746,576	47,093	-
Due to other funds	2,797,584	168,922	213,889
Deferred revenues	-	-	325,385
Total Liabilities	<u>3,695,494</u>	<u>286,126</u>	<u>574,274</u>
Fund Balances:			
Reserved for encumbrances	89,919	357,357	-
Reserved for prepaid expenditures	1,837	225	-
Reserved for long-term receivable	-	-	-
Unreserved:			
Designated for affordable housing	-	-	225,000
Designated for treatment plant and collection system	-	-	-
Designated for subsequent year's expenditures	152,706	71,469	-
Undesignated	162,814	-	-
Total Fund Balances	<u>407,276</u>	<u>429,051</u>	<u>225,000</u>
Total Liabilities and Fund Balances	<u>\$ 4,102,770</u>	<u>\$ 715,177</u>	<u>\$ 799,274</u>

Sewer District Fund	Totals	
	2000	1999
\$ 57,387	\$ 226,737	\$ 28,369
-	-	6,851,000
300	400	400
57,687	227,137	6,879,769
12,085,000	12,085,000	6,843,000
166,874	200,188	34,280
-	506,172	537,452
346,270	1,235,569	2,188,580
3,766,447	7,783,371	5,577,571
4,279,591	9,725,300	8,337,883
-	-	(24,828)
4,279,591	9,725,300	8,313,055
2,144	4,206	2,079
\$ 16,424,422	\$ 22,041,643	\$ 22,037,903
\$ 724,603	\$ 981,048	\$ 1,286,147
900,751	1,694,420	1,707,700
2,608,981	5,789,376	4,786,227
-	325,385	358,944
4,234,335	8,790,229	8,139,018
739,620	1,186,896	1,200,668
2,144	4,206	2,079
163,474	163,474	213,717
-	225,000	225,000
79,375	79,375	73,125
2,443,170	2,667,345	2,915,041
8,762,304	8,925,118	9,269,255
12,190,087	13,251,414	13,898,885
\$ 16,424,422	\$ 22,041,643	\$ 22,037,903

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	County Road Fund	Road Machinery Fund	Community Development Fund
Revenues:			
Real property taxes	\$ -	\$ -	\$ -
Departmental income	-	-	31,275
Use of money and property	-	-	12,396
Licenses and permits	21,430	-	-
Fines and forfeitures	4,507	-	-
Sale of property and compensation for loss	-	-	-
Interfund revenues	41,229	-	-
State aid	1,170,228	-	-
Federal aid	104,821	-	2,542,703
Miscellaneous	6,950	17,405	-
Total Revenues	1,349,165	17,405	2,586,374
Expenditures:			
Current:			
Transportation	8,850,365	1,533,864	-
Economic opportunity and development	-	-	2,586,374
Home and community services	-	-	-
Employee benefits	-	-	-
Debt Service - Interest	-	-	-
Total Expenditures	8,850,365	1,533,864	2,586,374
Excess (Deficiency) of Revenues Over Expenditures	(7,501,200)	(1,516,459)	-
Other Financing Sources (Uses):			
Operating transfers in	7,144,609	1,347,125	-
Operating transfers out	(43,805)	(4,110)	-
Total Other Financing Sources (Uses)	7,100,804	1,343,015	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(400,396)	(173,444)	-
Fund Balances - Beginning of Year	807,672	602,495	225,000
Fund Balances - End of Year	<u>\$ 407,276</u>	<u>\$ 429,051</u>	<u>\$ 225,000</u>

Sewer District Fund	Totals	
	2000	1999
\$ 13,790,147	\$ 13,790,147	\$ 15,018,964
123,881	155,156	156,006
1,062,209	1,074,605	933,488
-	21,430	16,989
855	5,362	5,080
170,655	170,655	128,144
-	41,229	27,374
17,378	1,187,606	1,135,849
42,285	2,689,809	6,517,389
189,257	213,612	288,067
<u>15,396,667</u>	<u>19,349,611</u>	<u>24,227,350</u>
-	10,384,229	8,938,611
-	2,586,374	5,573,394
9,015,476	9,015,476	9,541,473
1,357,996	1,357,996	1,088,448
194,458	194,458	255,289
<u>10,567,930</u>	<u>23,538,533</u>	<u>25,397,215</u>
4,828,737	(4,188,922)	(1,169,865)
2,000,000	10,491,734	9,015,287
(6,902,368)	(6,950,283)	(7,097,984)
<u>(4,902,368)</u>	<u>3,541,451</u>	<u>1,917,303</u>
(73,631)	(647,471)	747,438
<u>12,263,718</u>	<u>13,898,885</u>	<u>13,151,447</u>
<u>\$ 12,190,087</u>	<u>\$ 13,251,414</u>	<u>\$ 13,898,885</u>

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COUNTY ROAD FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Cash:		
Demand deposits	\$ 124,272	\$ 1,037
Departmental cash	100	100
	<u>124,372</u>	<u>1,137</u>
Receivables:		
Accounts	32,467	10,415
State and Federal aid	651,952	873,939
Due from other funds	3,292,142	2,207,201
	<u>3,976,561</u>	<u>3,091,555</u>
Allowance for uncollectible amounts	-	(24,828)
	<u>3,976,561</u>	<u>3,066,727</u>
Prepaid Expenditures	<u>1,837</u>	<u>946</u>
Total Assets	<u>\$ 4,102,770</u>	<u>\$ 3,068,810</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Accounts payable	\$ 151,334	\$ 347,186
Accrued liabilities	746,576	718,151
Due to other funds	2,797,584	1,195,801
Total Liabilities	<u>3,695,494</u>	<u>2,261,138</u>
Fund Balance:		
Reserved for encumbrances	89,919	41,282
Reserved for prepaid expenditures	1,837	946
Unreserved:		
Designated for subsequent year's expenditures	152,706	612,738
Undesignated	162,814	152,706
Total Fund Balance	<u>407,276</u>	<u>807,672</u>
Total Liabilities and Fund Balance	<u>\$ 4,102,770</u>	<u>\$ 3,068,810</u>

COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Licenses and permits	\$ 11,500	\$ 11,500	\$ 21,430	\$ 9,930
Fines and forfeitures	8,000	8,000	4,507	(3,493)
Interfund revenues	75,000	75,000	41,229	(33,771)
State aid	950,000	950,000	1,170,228	220,228
Federal aid	160,000	160,000	104,821	(55,179)
Miscellaneous	43,806	43,806	6,950	(36,856)
Total Revenues	1,248,306	1,248,306	1,349,165	100,859
Expenditures - Current - Transportation	8,361,077	9,003,133	8,850,365	152,768
Deficiency of Revenues Over Expenditures	(7,112,771)	(7,754,827)	(7,501,200)	253,627
Other Financing Sources (Uses):				
Operating transfers in	6,543,839	7,144,609	7,144,609	-
Operating transfers out	(43,806)	(43,806)	(43,805)	1
Total Other Financing Sources	6,500,033	7,100,803	7,100,804	1
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(612,738)	(654,024)	(400,396)	253,628
Fund Balance - Beginning of Year	612,738	654,024	807,672	153,648
Fund Balance - End of Year	\$ -	\$ -	\$ 407,276	\$ 407,276

1999			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 8,000	\$ 8,000	\$ 16,989	\$ 8,989
12,000	12,000	4,465	(7,535)
125,000	125,000	27,374	(97,626)
860,637	860,637	1,092,711	232,074
250,000	250,000	121,358	(128,642)
44,904	44,904	16,726	(28,178)
1,300,541	1,300,541	1,279,623	(20,918)
7,833,809	7,919,824	7,699,315	220,509
(6,533,268)	(6,619,283)	(6,419,692)	199,591
6,514,172	6,514,172	6,514,172	-
(44,904)	(44,904)	(44,904)	-
6,469,268	6,469,268	6,469,268	-
(64,000)	(150,015)	49,576	199,591
64,000	150,015	758,096	608,081
\$ -	\$ -	\$ 807,672	\$ 807,672

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ROAD MACHINERY FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

	2000	1999
<u>ASSETS</u>		
Cash - Demand deposits	\$ 865	\$ 178
Receivables:		
Accounts	847	-
Due from other funds	713,240	1,032,262
	<u>714,087</u>	<u>1,032,262</u>
Prepaid Expenditures	225	105
Total Assets	<u>\$ 715,177</u>	<u>\$ 1,032,545</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Accounts payable	\$ 70,111	\$ 24,082
Accrued liabilities	47,093	39,997
Due to other funds	168,922	365,971
Total Liabilities	<u>286,126</u>	<u>430,050</u>
Fund Balance:		
Reserved for encumbrances	357,357	392,248
Reserved for prepaid expenditures	225	105
Unreserved:		
Designated for subsequent year's expenditures	71,469	122,003
Undesignated	-	88,139
Total Fund Balance	<u>429,051</u>	<u>602,495</u>
Total Liabilities and Fund Balance	<u>\$ 715,177</u>	<u>\$ 1,032,545</u>

COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues - Miscellaneous	\$ 4,111	\$ 4,111	\$ 17,405	\$ 13,294
Expenditures - Current - Transportation	1,455,641	1,861,376	1,533,864	327,512
Deficiency of Revenues Over Expenditures	(1,451,530)	(1,857,265)	(1,516,459)	(340,806)
Other Financing Sources (Uses):				
Operating transfers in	1,333,638	1,347,125	1,347,125	-
Operating transfers out	(4,111)	(4,111)	(4,110)	1
Total Other Financing Sources	1,329,527	1,343,014	1,343,015	1
Deficiency of Revenues and Other Sources Over Expenditures	(122,003)	(514,251)	(173,444)	340,807
Fund Balance - Beginning of Year	122,003	514,251	602,495	88,244
Fund Balance - End of Year	\$ -	\$ -	\$ 429,051	\$ 429,051

1999

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ 4,214	\$ -	\$ (4,214)
1,386,901	1,719,216	1,239,296	479,920
(1,386,901)	(1,715,002)	(1,239,296)	(475,706)
1,201,115 (4,214)	1,201,115 (4,214)	1,201,115 (4,214)	- -
1,196,901	1,196,901	1,196,901	-
(190,000)	(518,101)	(42,395)	475,706
190,000	518,101	644,890	126,789
\$ -	\$ -	\$ 602,495	\$ 602,495

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COMMUNITY DEVELOPMENT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Cash - Demand deposits	\$ 44,213	\$ 9,103
Receivables:		
Loans	506,172	537,452
State and Federal aid	237,347	184,328
Due from other funds	11,542	35,561
	<u>755,061</u>	<u>757,341</u>
 Total Assets	 <u>\$ 799,274</u>	 <u>\$ 766,444</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 35,000	\$ 6,000
Due to other funds	213,889	213,889
Deferred revenues	325,385	321,555
	<u>574,274</u>	<u>541,444</u>
 Fund Balance - Unreserved - Designated for affordable housing	 <u>225,000</u>	 <u>225,000</u>
 Total Liabilities and Fund Balance	 <u>\$ 799,274</u>	 <u>\$ 766,444</u>

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Departmental income	\$ -	\$ -	\$ 31,275	\$ 31,275
Use of money and property	-	-	12,396	12,396
Federal aid	-	3,461,000	2,542,703	(918,297)
Total Revenues	-	3,461,000	2,586,374	(874,626)
Expenditures - Current -				
Economic opportunity and development	-	3,461,000	2,586,374	874,626
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balance - Beginning of Year	-	-	225,000	225,000
Fund Balance - End of Year	\$ -	\$ -	\$ 225,000	\$ 225,000

1999

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ 22,475	\$ 22,475
-	-	11,314	11,314
-	13,211,194	5,539,605	(7,671,589)
-	13,211,194	5,573,394	(7,637,800)
-	13,211,194	5,573,394	7,637,800
-	-	-	-
-	-	225,000	225,000
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,000</u>	<u>\$ 225,000</u>

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SEWER DISTRICT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

ASSETS	2000	1999
Cash:		
Demand deposits	\$ 57,387	\$ 18,051
Certificates of deposit	-	6,851,000
Petty cash	300	300
	<u>57,687</u>	<u>6,869,351</u>
Investments	<u>12,085,000</u>	<u>6,843,000</u>
Receivables:		
Accounts	166,874	23,865
State and Federal aid	346,270	1,130,313
Due from other funds	3,766,447	2,302,547
	<u>4,279,591</u>	<u>3,456,725</u>
Prepaid Expenditures	<u>2,144</u>	<u>1,028</u>
Total Assets	<u>\$ 16,424,422</u>	<u>\$ 17,170,104</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts payable	\$ 724,603	\$ 908,879
Accrued liabilities	900,751	949,552
Due to other funds	2,608,981	3,010,566
Deferred revenues	-	37,389
Total Liabilities	<u>4,234,335</u>	<u>4,906,386</u>
Fund Balance:		
Reserved for encumbrances	739,620	767,138
Reserved for prepaid expenditures	2,144	1,028
Reserved for long-term receivable	163,474	213,717
Unreserved:		
Designated for treatment plant and collection system	79,375	73,125
Designated for subsequent year's expenditures	2,443,170	2,107,175
Undesignated	8,762,304	9,101,535
Total Fund Balance	<u>12,190,087</u>	<u>12,263,718</u>
Total Liabilities and Fund Balance	<u>\$ 16,424,422</u>	<u>\$ 17,170,104</u>

COUNTY OF ROCKLAND, NEW YORK

SEWER DISTRICT FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Real property taxes -				
Sewer benefit tax	\$ 13,652,937	\$ 13,652,937	\$ 13,790,147	\$ 137,210
Departmental income	60,000	60,000	123,881	63,881
Use of money and property	938,262	938,262	1,062,209	123,947
Fines and forfeitures	-	-	855	855
Sale of property and compensation for loss	-	-	170,655	170,655
State aid	-	-	17,378	17,378
Federal aid	-	4,599	42,285	37,686
Miscellaneous	356,669	356,669	189,257	(167,412)
Total Revenues	15,007,868	15,012,467	15,396,667	384,200
Expenditures:				
Current:				
General government support	300,000	61,510	-	61,510
Home and community services	10,196,769	11,207,014	9,015,476	2,191,538
Employee benefits	1,380,200	1,380,182	1,357,996	22,186
Debt Service - Interest	200,000	200,000	194,458	5,542
Total Expenditures	12,076,969	12,848,706	10,567,930	2,280,776
Excess of Revenues Over Expenditures	2,930,899	2,163,761	4,828,737	2,664,976
Other Financing Sources (Uses):				
Operating transfers in	2,000,000	2,000,000	2,000,000	-
Operating transfers out	(7,038,074)	(7,038,074)	(6,902,368)	135,706
Total Other Financing Uses	(5,038,074)	(5,038,074)	(4,902,368)	135,706
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(2,107,175)	(2,874,313)	(73,631)	2,800,682
Fund Balance - Beginning of Year	2,107,175	2,874,313	12,263,718	9,389,405
Fund Balance - End of Year	\$ -	\$ -	\$ 12,190,087	\$ 12,190,087

1999

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 14,885,164	\$ 14,885,164	\$ 15,018,964	\$ 133,800
60,000	60,000	133,531	73,531
893,256	893,256	922,174	28,918
-	-	615	615
-	-	128,144	128,144
-	32,464	43,138	10,674
-	17,647	856,426	838,779
307,464	275,000	271,341	(3,659)
<u>16,145,884</u>	<u>16,163,531</u>	<u>17,374,333</u>	<u>1,210,802</u>
300,000	281,960	-	281,960
9,794,257	11,453,658	9,541,473	1,912,185
1,187,976	1,187,976	1,088,448	99,528
255,300	255,300	255,289	11
<u>11,537,533</u>	<u>13,178,894</u>	<u>10,885,210</u>	<u>2,293,684</u>
<u>4,608,351</u>	<u>2,984,637</u>	<u>6,489,123</u>	<u>3,504,486</u>
1,300,000	1,300,000	1,300,000	-
(7,191,544)	(7,191,544)	(7,048,866)	142,678
<u>(5,891,544)</u>	<u>(5,891,544)</u>	<u>(5,748,866)</u>	<u>142,678</u>
(1,283,193)	(2,906,907)	740,257	3,647,164
<u>1,283,193</u>	<u>2,906,907</u>	<u>11,523,461</u>	<u>8,616,554</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,263,718</u>	<u>\$ 12,263,718</u>

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DEBT SERVICE
FUND

The Debt Service Fund is provided to account for the accumulation of resources to be used for the redemption of principal and interest on general long-term debt.

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DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 823,248	\$ 68,152
Certificates of deposit	2,573,000	1,450,000
Cash with fiscal agent	<u>212,828</u>	<u>311,203</u>
	3,609,076	1,829,355
Investments	<u>13,184,012</u>	<u>15,507,056</u>
Receivables:		
Accounts	171,532	205,338
State and Federal aid	1,699,843	1,140,426
Due from other funds	<u>1,392,579</u>	<u>758,655</u>
	3,263,954	2,104,419
Total Assets	<u>\$ 20,057,042</u>	<u>\$ 19,440,830</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 16,908	\$ -
Due to other funds	1,440,099	32,187
Bond interest and matured bonds payable	<u>212,828</u>	<u>311,203</u>
Total Liabilities	<u>1,669,835</u>	<u>343,390</u>
Fund Balance:		
Reserved for long-term receivable	100,918	126,725
Reserved for debt service	10,124,138	10,936,542
Unreserved -		
Designated for subsequent year's expenditures	<u>8,162,151</u>	<u>8,034,173</u>
Total Fund Balance	<u>18,387,207</u>	<u>19,097,440</u>
Total Liabilities and Fund Balance	<u>\$ 20,057,042</u>	<u>\$ 19,440,830</u>

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Use of money and property	\$ -	\$ -	\$ 3,507,807	\$ 3,507,807
State aid	-	-	2,056,915	2,056,915
Federal aid	-	-	1,398,448	1,398,448
Miscellaneous	-	-	29,727	29,727
Total Revenues	-	-	6,992,897	6,992,897
Expenditures:				
Debt Service:				
Serial bonds:				
Principal	13,009,176	13,009,176	12,999,600	9,576
Interest	7,229,741	7,229,741	7,142,472	87,269
Total Expenditures	20,238,917	20,238,917	20,142,072	96,845
Deficiency of Revenues Over Expenditures	(20,238,917)	(20,238,917)	(13,149,175)	7,089,742
Other Financing Sources (Uses):				
Operating transfers in	20,238,917	20,238,917	20,473,115	234,198
Operating transfers out	(8,034,173)	(8,034,173)	(8,034,173)	-
Total Other Financing Sources	12,204,744	12,204,744	12,438,942	234,198
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(8,034,173)	(8,034,173)	(710,233)	7,323,940
Fund Balance - Beginning of Year	8,034,173	8,034,173	19,097,440	11,063,267
Fund Balance - End of Year	\$ -	\$ -	\$ 18,387,207	\$ 18,387,207

1999			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ 3,237,499	\$ 3,237,499
-	-	3,477,278	3,477,278
-	-	1,301,488	1,301,488
-	-	133,378	133,378
-	-	8,149,643	8,149,643
13,566,279	13,566,279	13,387,160	179,119
6,809,692	6,809,692	6,515,393	294,299
20,375,971	20,375,971	19,902,553	473,418
(20,375,971)	(20,375,971)	(11,752,910)	8,623,061
20,375,971	20,375,971	20,184,588	(191,383)
(6,583,656)	(6,583,656)	(6,583,656)	-
13,792,315	13,792,315	13,600,932	(191,383)
(6,583,656)	(6,583,656)	1,848,022	8,431,678
6,583,656	6,583,656	17,249,418	10,665,762
\$ -	\$ -	\$ 19,097,440	\$ 19,097,440

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**CAPITAL PROJECTS
FUND**

The Capital Projects Fund is utilized to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Cash:		
Demand deposits	\$ 1,589,037	\$ 749,786
Certificates of deposit	30,050,500	56,115,164
	<u>31,639,537</u>	<u>56,864,950</u>
Investments	<u>22,661,800</u>	<u>4,190,665</u>
Receivables:		
State and Federal aid	3,433,798	4,107,483
Due from other funds	1,152,319	-
	<u>4,586,117</u>	<u>4,107,483</u>
Restricted Assets	<u>1,098,800</u>	<u>1,362,318</u>
Total Assets	<u>\$ 59,986,254</u>	<u>\$ 66,525,416</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Accounts payable and retained percentages	\$ 5,000,512	\$ 4,227,206
Due to other governments	1,247,675	691,240
Due to other funds	1,671,592	1,220,749
Bond anticipation note payable	5,600,000	6,000,000
	<u>13,519,779</u>	<u>12,139,195</u>
Total Liabilities		
Fund Balance:		
Reserved for encumbrances	21,948,328	29,790,805
Reserved for parklands	194,000	194,000
Unreserved:		
Designated for transportation projects	7,038,459	7,254,583
Undesignated	17,285,688	17,146,833
	<u>46,466,475</u>	<u>54,386,221</u>
Total Fund Balance		
Total Liabilities and Fund Balance	<u>\$ 59,986,254</u>	<u>\$ 66,525,416</u>

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Revenues:		
State aid	\$ 2,434,748	\$ 3,088,057
Federal aid	187,836	590,244
Miscellaneous	-	514,500
Total Revenues	2,622,584	4,192,801
Expenditures - Capital outlay	24,194,811	23,128,085
Deficiency of Revenues Over Expenditures	(21,572,227)	(18,935,284)
Other Financing Sources (Uses):		
Proceeds from serial bonds	14,925,000	25,217,000
Operating transfers in	550,000	1,621,750
Operating transfers out	(1,822,519)	(1,848,368)
Total Other Financing Sources	13,652,481	24,990,382
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(7,919,746)	6,055,098
Fund Balance - Beginning of Year	54,386,221	48,331,123
Fund Balance - End of Year	\$ 46,466,475	\$ 54,386,221

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ENTERPRISE FUND

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for those operations that provide services to the public. The operations of the Summit Park Hospital/Rockland County Infirmary are recorded as an enterprise fund.

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Current Assets:		
Cash and Equivalents	\$ 3,968,804	\$ 4,681,970
Receivables:		
Accounts	1,749,345	355,187
Accounts - Patient care	11,901,023	13,452,027
Due from other funds	-	1,796,075
Allowance for uncollectible amounts	13,650,368 (1,094,660)	15,603,289 (1,978,128)
	<u>12,555,708</u>	<u>13,625,161</u>
Prepaid Expenses	19,336	8,715
Inventories	336,958	354,950
Total Current Assets	<u>16,880,806</u>	<u>18,670,796</u>
Fixed Assets:		
Land	438,504	438,504
Buildings	16,221,905	16,221,905
Improvements other than buildings	345,975	345,975
Equipment	32,353,769	30,887,985
Construction-in-progress	3,551,430	3,623,147
	<u>52,911,583</u>	<u>51,517,516</u>
Less - Accumulated depreciation	(31,697,361)	(29,939,535)
	<u>21,214,222</u>	<u>21,577,981</u>
Total Assets	<u>\$ 38,095,028</u>	<u>\$ 40,248,777</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Current Liabilities:		
Accounts payable	\$ 1,911,103	\$ 2,333,419
Accrued liabilities	13,198,379	15,663,201
Current maturities of bonds payable	1,369,752	1,447,137
Current portion of due to retirement system	778,540	869,301
Due to other governments	555,723	1,406,331
Due to other funds	2,190,745	-
Total Current Liabilities	<u>20,004,242</u>	<u>21,719,389</u>
Bonds Payable, less current maturities	8,577,711	9,647,463
Due to Retirement System, less current portion	1,468,646	1,226,246
Total Liabilities	<u>30,050,599</u>	<u>32,593,098</u>
Fund Balance	<u>8,044,429</u>	<u>7,655,679</u>
Total Liabilities and Fund Balance	<u>\$ 38,095,028</u>	<u>\$ 40,248,777</u>

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
Operating Revenues:		
Charges for Services:		
Net patient service revenues:		
Rehabilitation and skilled nursing facility	\$ 41,302,551	\$ 39,647,151
Mental health	27,393,936	24,559,476
Services provided by County of Rockland	<u>2,827,249</u>	<u>2,394,869</u>
Total Patient Revenues	71,523,736	66,601,496
Miscellaneous	<u>1,124,951</u>	<u>494,882</u>
Total Operating Revenues	<u>72,648,687</u>	<u>67,096,378</u>
Operating Expenses:		
Administrative and general expenses	13,013,864	11,607,800
Salaries and wage expenses	40,877,512	39,600,762
Pension and employee benefits	13,893,821	13,120,710
Supplies and other expenses	7,454,095	7,234,467
Depreciation	1,831,257	1,725,701
Provision for bad debts	<u>1,115,416</u>	<u>2,261,429</u>
Total Operating Expenses	<u>78,185,965</u>	<u>75,550,869</u>
Loss From Operations	(5,537,278)	(8,454,491)
Non-Operating Expenses -		
Interest on indebtedness	<u>327,015</u>	<u>370,991</u>
Net Loss Before Operating Transfers	(5,864,293)	(8,825,482)
Operating Transfers In	<u>6,253,043</u>	<u>3,921,394</u>
Net Income (Loss)	388,750	(4,904,088)
Fund Balance - Beginning of Year	<u>7,655,679</u>	<u>12,559,767</u>
Fund Balance - End of Year	<u>\$ 8,044,429</u>	<u>\$ 7,655,679</u>

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Cash Flows From Operating Activities:		
Loss from operations	\$ (5,537,278)	\$ (8,454,491)
Adjustments to reconcile loss from operations to net cash used in operating activities:		
Depreciation	1,831,257	1,725,701
Provision for bad debts	1,115,416	2,261,429
Changes in operating assets and liabilities:		
Accounts receivable	(1,394,158)	216,192
Accounts receivable - Patient care	(251,933)	(2,438,255)
Prepaid expenses	(10,621)	214,304
Inventories	17,992	(56,297)
Accounts payable	(422,316)	(35,224)
Accrued liabilities	(2,464,822)	553,346
Due to retirement system	151,639	186,281
Due to other governments	(850,608)	757,618
Net Cash Used in Operating Activities	<u>(7,815,432)</u>	<u>(5,069,396)</u>
Cash Flows From Capital and Related Financing Activities:		
Issuance of long-term debt	300,000	1,300,000
Retirement of long-term debt	(1,199,727)	(1,248,065)
Interest on indebtedness	(486,032)	(482,698)
Acquisition and construction of capital assets	(1,394,067)	(1,850,535)
Net Cash Used in Capital and Related Financing Activities	<u>(2,779,826)</u>	<u>(2,281,298)</u>
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	2,190,745	-
Due from other funds	1,796,075	4,110,292
Operating transfers in	6,253,043	3,921,394
Retirement of long-term debt	(247,410)	(238,974)
Interest on indebtedness	(110,361)	(127,644)
Net Cash Provided by Non-Capital Financing Activities	<u>9,882,092</u>	<u>7,665,068</u>
Net Increase (Decrease) in Cash and Equivalents	(713,166)	314,374
Cash and Equivalents - Beginning of Year	<u>4,681,970</u>	<u>4,367,596</u>
Cash and Equivalents - End of Year	<u>\$ 3,968,804</u>	<u>\$ 4,681,970</u>

INTERNAL SERVICE FUNDS

Internal Service Funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefits and General Services funds as internal service funds.

INTERNAL SERVICE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemployment Benefits Fund
ASSETS			
Cash:			
Demand deposits	\$ 119,267	\$ 68,565	\$ 95,659
Certificates of deposit	-	-	-
Petty cash	-	-	-
	<u>119,267</u>	<u>68,565</u>	<u>95,659</u>
Investments	<u>9,973,000</u>	<u>9,628,000</u>	<u>-</u>
Receivables:			
Accounts	10,830	-	14,422
State and Federal aid	-	-	-
Due from other governments	-	-	-
Due from other funds	277,030	3,715,352	97,648
	<u>287,860</u>	<u>3,715,352</u>	<u>112,070</u>
Prepaid Expenses	<u>26</u>	<u>-</u>	<u>-</u>
Inventories	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Assets	<u>10,380,153</u>	<u>13,411,917</u>	<u>207,729</u>
Fixed Assets	-	-	-
Accumulated Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 10,380,153</u>	<u>\$ 13,411,917</u>	<u>\$ 207,729</u>
LIABILITIES AND EQUITY			
Liabilities:			
Accounts payable	\$ 221,122	\$ -	\$ -
Accrued liabilities	9,037,610	6,114,311	26,560
Due to retirement system	-	-	-
Due to other funds	335,247	2,786,668	65,669
Deferred revenues	-	-	-
Current maturities of bonds payable	470	-	-
Total Current Liabilities	<u>9,594,449</u>	<u>8,900,979</u>	<u>92,229</u>
Bonds Payable, less current maturities	<u>1,880</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>9,596,329</u>	<u>8,900,979</u>	<u>92,229</u>
Equity:			
Contributed capital	-	-	-
Retained earnings	783,824	4,510,938	115,500
Total Equity	<u>783,824</u>	<u>4,510,938</u>	<u>115,500</u>
Total Liabilities and Equity	<u>\$ 10,380,153</u>	<u>\$ 13,411,917</u>	<u>\$ 207,729</u>

Health Benefits Fund	General Services Fund	Totals	
		2000	1999
\$ 443,891	\$ 176	\$ 727,558	\$ 259,745
-	-	-	6,026,170
-	200	200	200
443,891	376	727,758	6,286,115
-	-	19,601,000	11,378,701
599,540	421,229	1,046,021	1,275,020
-	29,740	29,740	26,676
16,121	-	16,121	19,630
33,547,895	28,563,020	66,200,945	47,930,917
34,163,556	29,013,989	67,292,827	49,252,243
-	4,752	4,778	2,081
-	124,432	124,432	115,166
34,607,447	29,143,549	87,750,795	67,034,306
-	11,909,981	11,909,981	10,402,962
-	(3,262,036)	(3,262,036)	(3,006,959)
-	8,647,945	8,647,945	7,396,003
\$ 34,607,447	\$ 37,791,494	\$ 96,398,740	\$ 74,430,309
\$ 1,119,274	\$ 762,832	\$ 2,103,228	\$ 2,333,656
5,335,507	2,273,450	22,787,438	21,461,395
-	494,493	494,493	542,181
28,035,622	27,300,934	58,524,140	38,060,595
117,044	-	117,044	82,370
-	541,720	542,190	520,262
34,607,447	31,373,429	84,568,533	63,000,459
-	6,116,136	6,118,016	6,660,206
34,607,447	37,489,565	90,686,549	69,660,665
-	131,341	131,341	131,341
-	170,588	5,580,850	4,638,303
-	301,929	5,712,191	4,769,644
\$ 34,607,447	\$ 37,791,494	\$ 96,398,740	\$ 74,430,309

COUNTY OF ROCKLAND, NEW YORK

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemploy- ment Benefits Fund
Operating Revenues:			
Charges for services	\$ 3,032,686	\$ 1,200,000	\$ 107,700
Miscellaneous	-	-	-
Total Operating Revenues	<u>3,032,686</u>	<u>1,200,000</u>	<u>107,700</u>
Operating Expenses:			
Administrative and general expenses	404,873	-	-
Facilities administration	-	-	-
Salaries and wages expenses	91,735	-	-
Judgments and claims	-	1,249,570	-
Employee benefits	2,744,542	-	107,713
Depreciation	-	-	-
Purchases and stores	-	-	-
Data processing	-	-	-
Mail	-	-	-
Communications	-	-	-
Reproduction	-	-	-
Housekeeping	-	-	-
Health complex materials	-	-	-
Security	-	-	-
Utility plant	-	-	-
Grounds	-	-	-
Automotive	-	-	-
Maintenance	-	-	-
Total Operating Expenses	<u>3,241,150</u>	<u>1,249,570</u>	<u>107,713</u>
Income (Loss) From Operations	<u>(208,464)</u>	<u>(49,570)</u>	<u>(13)</u>
Non-Operating Revenues (Expenses):			
Interest income	600,847	597,527	2,423
Interest on indebtedness	(203)	-	-
Total Non-Operating Revenues (Expenses)	<u>600,644</u>	<u>597,527</u>	<u>2,423</u>
Net Income	392,180	547,957	2,410
Retained Earnings - Beginning of Year	<u>391,644</u>	<u>3,962,981</u>	<u>113,090</u>
Retained Earnings - End of Year	<u>\$ 783,824</u>	<u>\$ 4,510,938</u>	<u>\$ 115,500</u>

Health Benefits Fund	General Services Fund	Totals	
		2000	1999
\$ 33,753,543 64,482	\$ 24,147,174 -	\$ 62,241,103 64,482	\$ 57,491,237 63,798
<u>33,818,025</u>	<u>24,147,174</u>	<u>62,305,585</u>	<u>57,555,035</u>
-	1,330,311	1,735,184	1,551,218
-	1,951,812	1,951,812	1,905,074
-	-	91,735	81,818
-	-	1,249,570	1,549,815
33,831,172	3,310,679	39,994,106	36,203,125
-	255,076	255,076	207,386
-	1,089,619	1,089,619	1,070,996
-	2,666,270	2,666,270	2,337,697
-	720,925	720,925	583,232
-	1,647,207	1,647,207	1,700,393
-	360,142	360,142	309,987
-	2,056,093	2,056,093	1,840,328
-	268,296	268,296	240,273
-	2,111,158	2,111,158	1,986,630
-	2,531,562	2,531,562	2,303,061
-	459,751	459,751	425,093
-	548,244	548,244	523,326
-	2,524,498	2,524,498	2,424,671
<u>33,831,172</u>	<u>23,831,643</u>	<u>62,261,248</u>	<u>57,244,123</u>
<u>(13,147)</u>	<u>315,531</u>	<u>44,337</u>	<u>310,912</u>
13,147	-	1,213,944	1,089,544
-	(315,531)	(315,734)	(305,128)
<u>13,147</u>	<u>(315,531)</u>	<u>898,210</u>	<u>784,416</u>
-	-	942,547	1,095,328
-	170,588	4,638,303	3,542,975
<u>\$ -</u>	<u>\$ 170,588</u>	<u>\$ 5,580,850</u>	<u>\$ 4,638,303</u>

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF CASH FLOWS
 YEAR ENDED DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemployment Benefits Fund
Cash Flows From Operating Activities:			
Income (loss) from operations	\$ (208,464)	\$ (49,570)	\$ (13)
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:			
Depreciation	-	-	-
Changes in operating assets and liabilities:			
Accounts receivable	21,684	-	(10,362)
State and Federal aid receivable	-	-	-
Due from other governments	-	-	-
Prepaid expenses	(14)	-	-
Inventories	-	-	-
Accounts payable	(91,791)	-	-
Accrued liabilities	689,970	(178,798)	4,199
Due to retirement system	-	-	-
Deferred revenues	-	-	-
Net Cash Provided by (Used in) Operating Activities	<u>411,385</u>	<u>(228,368)</u>	<u>(6,176)</u>
Cash Flows From Investing Activities:			
Interest income	600,847	597,527	2,423
Proceeds from sale of investments	9,206,000	2,151,270	-
Purchase of investments	(9,973,000)	(9,628,000)	-
Net Cash Provided by (Used in) Investing Activities	<u>(166,153)</u>	<u>(6,879,203)</u>	<u>2,423</u>
Cash Flows From Capital and Related Financing Activities - Acquisition and construction of capital assets	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Non-Capital Financing Activities:			
Due to other funds	45,930	(1,258,658)	(77,514)
Due from other funds	(277,030)	2,434,599	58,146
Retirement of long-term debt	(455)	-	-
Interest on indebtedness	(203)	-	-
Net Cash Provided by (Used in) Non-Capital Financing Activities	<u>(231,758)</u>	<u>1,175,941</u>	<u>(19,368)</u>
Net Increase (Decrease) in Cash and Equivalents	13,474	(5,931,630)	(23,121)
Cash and Equivalents - Beginning of Year	<u>105,793</u>	<u>6,000,195</u>	<u>118,780</u>
Cash and Equivalents - End of Year	<u>\$ 119,267</u>	<u>\$ 68,565</u>	<u>\$ 95,659</u>

	Health Benefits Fund	General Services Fund	Totals	
			2000	1999
\$	(13,147)	\$ 315,531	\$ 44,337	\$ 310,912
	-	255,076	255,076	207,386
	104,867	112,810	228,999	(749,948)
	-	(3,064)	(3,064)	(911)
	3,509	-	3,509	(7,412)
	-	(2,683)	(2,697)	9,447
	-	(9,266)	(9,266)	(1,309)
	(191,088)	52,451	(230,428)	379,144
	1,229,185	(412,593)	1,331,963	(2,011,656)
	-	(47,688)	(47,688)	7,876
	34,674	-	34,674	49,028
	1,168,000	260,574	1,605,415	(1,807,443)
	13,147	-	1,213,944	1,089,544
	21,431	-	11,378,701	16,147,200
	-	-	(19,601,000)	(11,378,701)
	34,578	-	(7,008,355)	5,858,043
	-	(1,507,019)	(1,507,019)	(1,347,198)
	(3,632,220)	15,112,372	10,189,910	(18,992,588)
	2,812,498	(13,024,606)	(7,996,393)	15,356,997
	-	(519,808)	(520,263)	(499,301)
	-	(321,449)	(321,652)	(286,443)
	(819,722)	1,246,509	1,351,602	(4,421,335)
	382,856	64	(5,558,357)	(1,717,933)
	61,035	312	6,286,115	8,004,048
\$	443,891	\$ 376	\$ 727,758	\$ 6,286,115

COUNTY OF ROCKLAND, NEW YORK

WORKERS' COMPENSATION BENEFITS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Cash - Demand deposits	\$ 119,267	\$ 105,793
Investments	<u>9,973,000</u>	<u>9,206,000</u>
Receivables:		
Accounts	10,830	32,514
Due from other funds	<u>277,030</u>	<u>-</u>
	<u>287,860</u>	<u>32,514</u>
Prepaid Expenses	<u>26</u>	<u>12</u>
Total Assets	<u>\$ 10,380,153</u>	<u>\$ 9,344,319</u>
 <u>LIABILITIES AND RETAINED EARNINGS</u> 		
Liabilities:		
Accounts payable	\$ 221,122	\$ 312,913
Accrued liabilities	9,037,610	8,347,640
Due to other funds	335,247	289,317
Current maturities of bonds payable	<u>470</u>	<u>455</u>
Total Current Liabilities	9,594,449	8,950,325
Bonds Payable, less current maturities	<u>1,880</u>	<u>2,350</u>
Total Liabilities	9,596,329	8,952,675
Retained Earnings	<u>783,824</u>	<u>391,644</u>
Total Liabilities and Retained Earnings	<u>\$ 10,380,153</u>	<u>\$ 9,344,319</u>

COUNTY OF ROCKLAND, NEW YORK

WORKERS' COMPENSATION BENEFITS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
Operating Revenues - Charges for services	\$ 3,032,686	\$ 2,284,917
Operating Expenses:		
Administrative and general expenses	404,873	382,399
Salaries and wage expenses	91,735	81,818
Employee benefits	2,744,542	1,730,158
Total Operating Expenses	<u>3,241,150</u>	<u>2,194,375</u>
Income (Loss) From Operations	<u>(208,464)</u>	<u>90,542</u>
Non-Operating Revenues (Expenses):		
Interest income	600,847	473,743
Interest on indebtedness	<u>(203)</u>	<u>(235)</u>
Total Non-Operating Revenues	<u>600,644</u>	<u>473,508</u>
Net Income	392,180	564,050
Retained Earnings (Deficit) - Beginning of Year	<u>391,644</u>	<u>(172,406)</u>
Retained Earnings - End of Year	<u>\$ 783,824</u>	<u>\$ 391,644</u>

WORKERS' COMPENSATION BENEFITS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Cash Flows From Operating Activities:		
Income (loss) from operations	\$ (208,464)	\$ 90,542
Adjustments to reconcile income (loss) from operations to net cash provided by operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	21,684	9,892
Prepaid expenses	(14)	54
Accounts payable	(91,791)	(178,228)
Accrued liabilities	689,970	111,620
Net Cash Provided by Operating Activities	<u>411,385</u>	<u>33,880</u>
Cash Flows From Investing Activities:		
Interest income	600,847	473,743
Proceeds from sale of investments	9,206,000	1,454,000
Purchase of investments	(9,973,000)	(9,206,000)
Net Cash Used in Investing Activities	<u>(166,153)</u>	<u>(7,278,257)</u>
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	45,930	(144,153)
Due from other funds	(277,030)	-
Retirement of long-term debt	(455)	(440)
Interest on indebtedness	(203)	(235)
Net Cash Used in Non-Capital Financing Activities	<u>(231,758)</u>	<u>(144,828)</u>
Net Increase (Decrease) in Cash and Equivalents	13,474	(7,389,205)
Cash and Equivalents - Beginning of Year	<u>105,793</u>	<u>7,494,998</u>
Cash and Equivalents - End of Year	<u>\$ 119,267</u>	<u>\$ 105,793</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

ASSETS	2000	1999
Cash:		
Demand deposits	\$ 68,565	\$ 33,465
Certificate of deposits	-	5,966,730
	68,565	6,000,195
Investments	9,628,000	2,151,270
Due from Other Funds	3,715,352	2,456,694
Total Assets	\$ 13,411,917	\$ 10,608,159
LIABILITIES AND RETAINED EARNINGS		
Liabilities:		
Accrued liabilities	\$ 6,114,311	\$ 6,293,109
Due to other funds	2,786,668	352,069
Total Liabilities	8,900,979	6,645,178
Retained Earnings	4,510,938	3,962,981
Total Liabilities and Retained Earnings	\$ 13,411,917	\$ 10,608,159

COUNTY OF ROCKLAND, NEW YORK

GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
Operating Revenues - Charges for services	\$ 1,200,000	\$ 1,593,000
Operating Expenses - Judgments and claims	<u>1,249,570</u>	<u>1,549,815</u>
Income (Loss) From Operations	(49,570)	43,185
Non-Operating Revenues - Interest income	<u>597,527</u>	<u>480,962</u>
Net Income	547,957	524,147
Retained Earnings - Beginning of Year	<u>3,962,981</u>	<u>3,438,834</u>
Retained Earnings - End of Year	<u>\$ 4,510,938</u>	<u>\$ 3,962,981</u>

GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Cash Flows From Operating Activities:		
Income (loss) from operations	\$ (49,570)	\$ 43,185
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:		
Changes in operating assets and liabilities -		
Accrued liabilities	(178,798)	637,541
Net Cash Provided by (Used in) Operating Activities	(228,368)	680,726
Cash Flows From Investing Activities:		
Interest income	597,527	480,962
Proceeds from sale of investments	2,151,270	8,200,000
Purchase of investments	(9,628,000)	(2,151,270)
Net Cash Provided by (Used in) Investing Activities	(6,879,203)	6,529,692
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	(1,258,658)	(1,566,379)
Due from other funds	2,434,599	352,069
Net Cash Provided by (Used in) Non-Capital Financing Activities	1,175,941	(1,214,310)
Net Increase (Decrease) in Cash and Equivalents	(5,931,630)	5,996,108
Cash and Equivalents - Beginning of Year	6,000,195	4,087
Cash and Equivalents - End of Year	\$ 68,565	\$ 6,000,195

UNEMPLOYMENT BENEFITS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 95,659	\$ 118,780
Receivables:		
Accounts	14,422	4,060
Due from other funds	<u>97,648</u>	<u>20,134</u>
	<u>112,070</u>	<u>24,194</u>
 Total Assets	 <u>\$ 207,729</u>	 <u>\$ 142,974</u>
 <u>LIABILITIES AND RETAINED EARNINGS</u>		
Liabilities:		
Accrued liabilities	\$ 26,560	\$ 22,361
Due to other funds	<u>65,669</u>	<u>7,523</u>
 Total Liabilities	 92,229	 29,884
Retained Earnings	<u>115,500</u>	<u>113,090</u>
 Total Liabilities and Retained Earnings	 <u>\$ 207,729</u>	 <u>\$ 142,974</u>

UNEMPLOYMENT BENEFITS FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS
YEARS ENDED DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
Operating Revenues - Charges for services	\$ 107,700	\$ 84,677
Operating Expenses - Employee benefits	<u>107,713</u>	<u>84,689</u>
Loss From Operations	(13)	(12)
Non-Operating Revenues - Interest income	<u>2,423</u>	<u>2,893</u>
Net Income	2,410	2,881
Retained Earnings - Beginning of Year	<u>113,090</u>	<u>110,209</u>
Retained Earnings - End of Year	<u>\$ 115,500</u>	<u>\$ 113,090</u>

COUNTY OF ROCKLAND, NEW YORK

UNEMPLOYMENT BENEFITS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Cash Flows From Operating Activities:		
Loss from operations	\$ (13)	\$ (12)
Adjustments to reconcile loss from operations to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	(10,362)	515
Accrued liabilities	4,199	(3,766)
Net Cash Used in Operating Activities	(6,176)	(3,263)
Cash Flows From Investing Activities -		
Interest income	2,423	2,893
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	(77,514)	(3,248)
Due from other funds	58,146	7,523
Net Cash Provided by (Used in) Non-Capital Financing Activities	(19,368)	4,275
Net Increase (Decrease) in Cash and Equivalents	(23,121)	3,905
Cash and Equivalents - Beginning of Year	118,780	114,875
Cash and Equivalents - End of Year	\$ 95,659	\$ 118,780

HEALTH BENEFITS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 443,891	\$ 1,595
Certificate of deposits	-	59,440
	<u>443,891</u>	<u>61,035</u>
Investments	<u>-</u>	<u>21,431</u>
Receivables:		
Accounts	599,540	704,407
Due from other governments	16,121	19,630
Due from other funds	33,547,895	29,915,675
	<u>34,163,556</u>	<u>30,639,712</u>
 Total Assets	 <u>\$ 34,607,447</u>	 <u>\$ 30,722,178</u>
 <u>LIABILITIES</u>		
Liabilities:		
Accounts payable	\$ 1,119,274	\$ 1,310,362
Accrued liabilities	5,335,507	4,106,322
Due to other funds	28,035,622	25,223,124
Deferred revenues	117,044	82,370
	<u>\$ 34,607,447</u>	<u>\$ 30,722,178</u>

COUNTY OF ROCKLAND, NEW YORK

HEALTH BENEFITS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Operating Revenues:		
Charges for services	\$ 33,753,543	\$ 30,973,197
Miscellaneous	64,482	63,798
Total Operating Revenues	33,818,025	31,036,995
Operating Expenses -		
Employee benefits	33,831,172	31,164,691
Loss From Operations	(13,147)	(127,696)
Non-Operating Revenues -		
Interest income	13,147	131,946
Net Income	-	4,250
Retained Earnings (Deficit) - Beginning of Year	-	(4,250)
Retained Earnings - End of Year	<u>\$ -</u>	<u>\$ -</u>

HEALTH BENEFITS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Cash Flows From Operating Activities:		
Loss from operations	\$ (13,147)	\$ (127,696)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	104,867	(374,390)
Due from other governments	3,509	(7,412)
Accounts payable	(191,088)	435,409
Accrued liabilities	1,229,185	(2,663,151)
Deferred revenues	34,674	49,028
Net Cash Provided by (Used in) Operating Activities	<u>1,168,000</u>	<u>(2,688,212)</u>
Cash Flows From Investing Activities:		
Interest income	13,147	131,946
Sale of investments	21,431	6,493,200
Purchase of investments	-	(21,431)
Net Cash Provided by Investing Activities	<u>34,578</u>	<u>6,603,715</u>
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	(3,632,220)	(29,467,370)
Due from other funds	2,812,498	25,223,124
Net Cash Used in Non-Capital Financing Activities	<u>(819,722)</u>	<u>(4,244,246)</u>
Net Increase (Decrease) in Cash and Equivalents	382,856	(328,743)
Cash and Equivalents - Beginning of Year	<u>61,035</u>	<u>389,778</u>
Cash and Equivalents - End of Year	<u>\$ 443,891</u>	<u>\$ 61,035</u>

GENERAL SERVICES FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2000 AND 1999

	2000	1999
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 176	\$ 112
Petty cash	200	200
	<u>376</u>	<u>312</u>
Receivables:		
Accounts	421,229	534,039
State and Federal aid	29,740	26,676
Due from other funds	28,563,020	15,538,414
	<u>29,013,989</u>	<u>16,099,129</u>
Prepaid Expenses	<u>4,752</u>	<u>2,069</u>
Inventories	<u>124,432</u>	<u>115,166</u>
Total Current Assets	<u>29,143,549</u>	<u>16,216,676</u>
Fixed Assets:		
Buildings	2,980	2,980
Equipment	11,907,001	10,399,982
	<u>11,909,981</u>	<u>10,402,962</u>
Less - Accumulated depreciation	<u>(3,262,036)</u>	<u>(3,006,959)</u>
	<u>8,647,945</u>	<u>7,396,003</u>
Total Assets	<u>\$ 37,791,494</u>	<u>\$ 23,612,679</u>
<u>LIABILITIES AND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 762,832	\$ 710,381
Accrued liabilities	2,273,450	2,691,963
Due to retirement system	494,493	542,181
Due to other funds	27,300,934	12,188,562
Current maturities of bonds payable	541,720	519,807
Total Current Liabilities	<u>31,373,429</u>	<u>16,652,894</u>
Bonds Payable, less current maturities	<u>6,116,136</u>	<u>6,657,856</u>
Total Liabilities	<u>37,489,565</u>	<u>23,310,750</u>
Equity:		
Contributed capital	131,341	131,341
Retained earnings	170,588	170,588
Total Equity	<u>301,929</u>	<u>301,929</u>
Total Liabilities and Equity	<u>\$ 37,791,494</u>	<u>\$ 23,612,679</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL SERVICES FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
Operating Revenues - Charges for services	\$ 24,147,174	\$ 22,555,446
Operating Expenses:		
Administration and general expenses	1,330,311	1,168,819
Facilities administration	1,951,812	1,905,074
Employee benefits	3,310,679	3,223,587
Depreciation	255,076	207,386
Purchases and stores	1,089,619	1,070,996
Data processing	2,666,270	2,337,697
Mail	720,925	583,232
Communications	1,647,207	1,700,393
Reproduction	360,142	309,987
Housekeeping	2,056,093	1,840,328
Health complex materials	268,296	240,273
Security	2,111,158	1,986,630
Utility plant	2,531,562	2,303,061
Grounds	459,751	425,093
Automotive	548,244	523,326
Maintenance	2,524,498	2,424,671
Total Operating Expenses	<u>23,831,643</u>	<u>22,250,553</u>
Income From Operations	315,531	304,893
Non-Operating Expenses - Interest on indebtedness	<u>(315,531)</u>	<u>(304,893)</u>
Net Income	-	-
Retained Earnings - Beginning of Year	<u>170,588</u>	<u>170,588</u>
Retained Earnings - End of Year	<u>\$ 170,588</u>	<u>\$ 170,588</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL SERVICES FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Cash Flows From Operating Activities:		
Income from operations	\$ 315,531	\$ 304,893
Adjustments to reconcile income from operations to net cash provided by operating activities:		
Depreciation	255,076	207,386
Changes in operating assets and liabilities:		
Accounts receivable	112,810	(385,965)
State and Federal aid receivable	(3,064)	(911)
Prepaid expenses	(2,683)	9,393
Inventories	(9,266)	(1,309)
Accounts payable	52,451	121,963
Accrued liabilities	(412,593)	(93,900)
Due to retirement system	(47,688)	7,876
Net Cash Provided by Operating Activities	<u>260,574</u>	<u>169,426</u>
Cash Flows From Capital and Related Financing Activities -		
Acquisition and construction of capital assets	<u>(1,507,019)</u>	<u>(1,347,198)</u>
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	15,112,372	12,188,562
Due from other funds	(13,024,606)	(10,225,719)
Retirement of long-term debt	(519,808)	(498,861)
Interest on indebtedness	<u>(321,449)</u>	<u>(286,208)</u>
Net Cash Provided by Non-Capital Financing Activities	<u>1,246,509</u>	<u>1,177,774</u>
Net Increase in Cash and Equivalents	64	2
Cash and Equivalents - Beginning of Year	<u>312</u>	<u>310</u>
Cash and Equivalents - End of Year	<u>\$ 376</u>	<u>\$ 312</u>

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary Funds include Expendable Trust and Agency Funds. The Expendable Trust Fund accounts for assets held by the County in accordance with terms of a trust agreement. The Agency Fund accounts for assets held by the County on behalf of others.

FIDUCIARY FUNDS - TRUST AND AGENCY FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2000
 (With Comparative Totals for 1999)

	Expendable Trust Fund	Agency Fund	Totals	
			2000	1999
<u>ASSETS</u>				
Cash:				
Demand deposits	\$ -	\$ 1,934,607	\$ 1,934,607	\$ 304,578
Time deposits	91,799	1,288,777	1,380,576	3,961,496
Certificates of deposit	-	-	-	183,750
	<u>91,799</u>	<u>3,223,384</u>	<u>3,315,183</u>	<u>4,449,824</u>
Investments	-	1,937,471	1,937,471	66,250
Due from Other Funds	-	2,071,443	2,071,443	7,314,061
Total Assets	<u>\$ 91,799</u>	<u>\$ 7,232,298</u>	<u>\$ 7,324,097</u>	<u>\$ 11,830,135</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Employee payroll deductions	\$ -	\$ 1,759,070	\$ 1,759,070	\$ 2,230,415
Deposits	-	2,940,552	2,940,552	3,098,327
Due to other governments	-	1,374,374	1,374,374	1,674,187
Due to other funds	-	1,158,302	1,158,302	4,727,352
Total Liabilities	-	7,232,298	7,232,298	11,730,281
Fund Balance - Reserved for social service programs	<u>91,799</u>	<u>-</u>	<u>91,799</u>	<u>99,854</u>
Total Liabilities and Fund Balance	<u>\$ 91,799</u>	<u>\$ 7,232,298</u>	<u>\$ 7,324,097</u>	<u>\$ 11,830,135</u>

COUNTY OF ROCKLAND, NEW YORK

FIDUCIARY FUNDS - EXPENDABLE TRUST FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Revenues:		
Departmental income	\$ 18,338	\$ 3,628
Use of money and property	2,088	2,240
Total Revenues	20,426	5,868
Expenditures - Current -		
Economic opportunity and development	28,481	6,100
Deficiency of Revenues Over Expenditures	(8,055)	(232)
Fund Balance - Beginning of Year	99,854	100,086
Fund Balance - End of Year	\$ 91,799	\$ 99,854

COUNTY OF ROCKLAND, NEW YORK

FIDUCIARY FUNDS - AGENCY FUND
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 YEAR ENDED DECEMBER 31, 2000

	Balance January 1, 2000	Increases	Decreases	Balance December 31, 2000
<u>ASSETS</u>				
Cash:				
Demand deposits	\$ 304,578	\$ 203,221,535	\$ 201,591,506	\$ 1,934,607
Time deposits	3,861,642	106,410	2,679,275	1,288,777
Certificates of deposit	183,750	-	183,750	-
	<u>4,349,970</u>	<u>203,327,945</u>	<u>204,454,531</u>	<u>3,223,384</u>
Investments	66,250	1,871,221	-	1,937,471
Due from Other Funds	7,314,061	157,726,207	162,968,825	2,071,443
Total Assets	<u>\$ 11,730,281</u>	<u>\$ 362,925,373</u>	<u>\$ 367,423,356</u>	<u>\$ 7,232,298</u>
<u>LIABILITIES</u>				
Employee Payroll Deductions	\$ 2,230,415	\$ 61,599,325	\$ 62,070,670	\$ 1,759,070
Deposits	3,098,327	7,254,153	7,411,928	2,940,552
Due to Other Governments	1,674,187	7,466,946	7,766,759	1,374,374
Due to Other Funds	4,727,352	2,707,054	6,276,104	1,158,302
Total Liabilities	<u>\$ 11,730,281</u>	<u>\$ 79,027,478</u>	<u>\$ 83,525,461</u>	<u>\$ 7,232,298</u>

STATISTICAL
SECTION

(unaudited)

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL EXPENDITURES AND OTHER USES BY FUNCTION
LAST TEN FISCAL YEARS

Year	General Government Support	Education	Public Safety	Health	Trans- portation	Economic Opportunity and Development
1991	\$ 30,404,654	\$ 9,691,948	\$ 22,804,413	\$ 17,346,088	\$ 17,474,874	\$ 88,127,072
1992	27,796,672	12,452,826	23,122,479	17,596,762	17,999,395	87,877,436
1993	32,997,465	14,220,285	24,744,881	18,700,722	19,610,997	93,538,114
1994	33,124,434	15,349,657	26,727,082	20,355,900	20,573,652	102,978,654
1995	32,866,153	17,045,488	29,408,241	22,399,878	21,133,640	107,189,665
1996	26,086,819	17,761,342	28,503,784	22,848,339	21,928,753	103,421,593
1997	26,351,172	17,669,155	29,035,303	22,765,864	21,933,974	106,484,669
1998	29,165,713	18,963,895	32,791,199	23,642,299	23,471,743	109,731,262
1999	33,321,844	18,308,853	39,497,205	25,975,744	25,089,535	117,790,941
2000	36,565,661	24,714,657	40,297,186	27,259,565	26,895,533	120,307,920

Note: Includes General and Special Revenue funds.

	Culture and Recreation	Home and Community Services	Employee Benefits	Debt Service	Other Financing Uses	Total
\$	601,799	\$ 12,915,803	\$ 30,214,052	\$ 1,312,812	\$ 41,206,371	\$ 272,099,886
	528,622	12,747,796	32,739,812	2,408,358	41,205,570	276,475,728
	413,322	11,635,615	35,830,543	1,949,697	43,148,294	296,789,935
	547,141	10,873,338	38,056,371	1,097,841	44,033,496	313,717,566
	824,572	11,447,765	1,532,165	776,667	45,178,302	289,802,536
	905,101	11,725,224	1,686,581	1,663,367	43,449,961	279,980,864
	503,036	12,530,954	1,849,750	1,126,708	42,719,721	282,970,306
	999,630	12,251,620	1,967,157	843,979	43,142,677	296,971,174
	1,236,264	14,293,762	1,833,836	585,289	44,918,872	322,852,145
	1,494,388	15,051,164	1,631,716	194,458	47,772,219	342,184,467

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL REVENUES AND OTHER SOURCES BY SOURCE
LAST TEN FISCAL YEARS

Year	Real Property Taxes	Other Tax Items	Non Property Taxes	Departmental Income	Use of Money and Property	Licenses and Permits
1991	\$ 52,844,448	\$ 4,692,996	\$ 56,245,486	\$ 31,397,243	\$ 3,055,891	\$ 914,347
1992	56,276,149	5,681,682	66,418,765	32,446,835	2,285,834	853,603
1993	64,946,568	6,086,083	66,759,684	30,843,511	1,667,228	838,573
1994	66,221,367	5,867,112	70,632,560	34,290,569	1,695,380	747,928
1995	66,102,391	6,729,483	71,285,314	28,308,565	2,287,729	824,666
1996	71,514,319	6,357,491	75,554,316	21,346,455	2,558,952	791,048
1997	69,082,413	6,519,996	82,200,190	22,157,045	3,069,193	796,684
1998	61,401,794	5,512,354	90,389,817	23,063,315	3,277,177	876,645
1999	43,129,354	6,322,957	98,961,356	22,851,032	2,454,549	940,525
2000	67,842,937	5,778,747	102,873,798	25,565,336	2,733,764	1,001,528

Note: Includes General and Special Revenue funds.

	Fines and Forfeitures	Sale of Property and Compensation for Loss	Interfund Revenues	State Aid	Federal Aid	Miscellaneous	Other Financing Sources	Total
\$	408,964	\$ 349,423	\$ 27,335,915	\$ 49,251,183	\$ 24,519,253	\$ 1,445,482	\$ 7,922,003	\$ 260,382,634
	593,551	294,780	27,905,623	47,908,755	29,011,012	1,715,853	13,210,554	284,602,996
	444,235	292,081	33,386,384	53,875,893	25,863,119	1,354,877	10,406,139	296,764,375
	791,243	118,370	32,787,426	56,604,573	29,869,759	2,014,760	9,892,007	311,533,054
	587,980	399,619	4,037,370	60,510,005	33,347,644	2,363,856	11,745,366	288,529,988
	492,366	30,777	3,647,471	60,879,379	31,840,907	2,141,255	12,372,562	289,527,298
	627,795	57,079	4,003,463	61,105,011	33,427,046	2,452,479	13,559,299	299,057,693
	652,565	123,487	3,519,629	66,940,031	35,819,413	3,291,014	13,919,540	308,786,781
	717,214	149,535	3,410,953	69,510,791	42,088,539	4,910,111	15,359,524	310,806,440
	798,226	261,352	4,425,683	73,847,533	38,747,001	8,599,439	17,978,563	350,453,907

COUNTY OF ROCKLAND, NEW YORK

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections
1991	\$ 446,763,820	\$ 435,078,813	97.38 %	\$ 5,138,298	\$ 440,217,111
1992	478,775,851	464,214,767	96.96	5,583,038	469,797,805
1993	488,800,192	474,631,672	97.10	11,655,224	486,286,896
1994	509,605,577	496,583,504	97.44	13,052,061	509,635,565
1995	534,011,807	520,133,056	97.40	11,233,342	531,366,398
1996	551,457,259	543,530,258	98.56	13,145,029	556,675,287
1997	572,674,963	561,187,252	97.99	13,572,108	574,759,360
1998	585,327,997	574,856,512	98.21	12,860,870	587,717,382
1999	607,008,983	578,540,733	95.31	11,939,136	590,479,869
2000	634,247,752	618,086,483	97.45	30,483,575	648,570,058

(1) Includes County, Town, Village and School reley as the County is the levying body.

Percent of Total Tax Collection To Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
98.53 %	\$ 19,552,608	4.38 %
98.12	28,530,654	5.96
99.49	31,043,950	6.35
100.01	31,013,962	6.09
99.50	33,659,371	6.30
100.95	28,441,343	5.16
100.36	21,072,381	3.68
100.41	15,682,996	2.68
97.28	32,212,110	5.31
102.26	17,889,804	2.82

COUNTY OF ROCKLAND, NEW YORK

ASSESSED VALUATION OF TAXABLE REAL PROPERTY, AVERAGE
 EQUALIZATION RATE AND FULL VALUATION
 LAST TEN FISCAL YEARS

Year	Assessed Valuation	Average Equalization Rate (1)	Full Valuation
1991	\$ 9,356,831,060	54.97 %	\$ 17,023,230,915
1992	9,478,360,470	50.60	18,731,250,513
1993	9,436,121,381	51.71	18,247,596,664
1994	9,435,211,487	53.67	17,581,112,520
1995	9,882,162,386	53.84	18,353,200,207
1996	9,503,468,123	53.24	17,787,386,306
1997	9,544,444,519	50.78	18,795,889,785
1998	10,448,220,457	53.82	19,411,552,626
1999	10,440,633,136	53.92	19,363,192,018
2000	10,621,665,844	44.58	23,824,679,124

(1) The equalization rate is the weighted average of the State equalization rate established for each Town within the County. The Town's equalization rates are established by the New York State Board of Equalization and Assessment.

COUNTY OF ROCKLAND, NEW YORK

COUNTY PROPERTY TAX RATES BY TOWN
 PER \$1,000 OF ASSESSED VALUATION
 LAST TEN FISCAL YEARS

Year	Clarkstown	Haverstraw	Orangetown	Stony Point	Ramapo
1991	\$ 4.095601	\$ 22.880	\$ 2.402	\$ 8.7665	\$ 7.370
1992	4.769062	23.840	2.738	10.0498	8.390
1993	4.836896	24.470	2.953	9.7775	9.180
1994	4.866005	24.590	2.808	9.5846	9.410
1995	4.456823	24.880	2.908*/2.948**	9.2872	9.510
1996	4.382969	24.610	2.8669	8.9738	9.370
1997	4.385030	24.450	3.0580	9.0848	9.135
1998	4.054420	21.990	3.3068	8.5864	8.985
1999	3.636083	18.770	2.5316	7.8604	7.320
2000	3.455003	17.540	2.3170	7.5770	6.730

* Town Wide tax rate

** Town Outside Villages tax rate

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COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2000

Five Year Full Valuation of Taxable Real Property (1995 - 1999)		\$ 91,190,805,243
Five Year Average Full Valuation		\$ 18,238,161,049
Debt Limit - 7% of Five Year Average Full Valuation		\$ 1,276,671,273
Indebtedness:		
Serial Bonds:		
General Purpose	\$ 115,170,000	
Sewer District Facilities	47,335,000	
		\$ 162,505,000
Bond Anticipation Notes -		
Sewer District Facilities		5,600,000
Revenue Anticipation Notes		15,000,000
Total Indebtedness		183,105,000
Less Exclusions:		
Sewer District Facilities:		
Serial Bonds	47,335,000	
Bond Anticipation Notes	5,600,000	
	52,935,000	
2001 Budget Appropriations for		
Non-Exempt Debt	11,095,000	
Revenue Anticipation Notes	15,000,000	
Total Exclusions		79,030,000
Total Net Indebtedness		104,075,000
Net Debt Contracting Margin		\$ 1,172,596,273
Percentage of Debt Contracting Power Exhausted as of December 31, 2000		8.15 %

COUNTY OF ROCKLAND, NEW YORK

RATIO OF NET GENERAL LONG-TERM DEBT TO ASSESSED VALUATION
AND NET GENERAL LONG-TERM DEBT PER CAPITA
LAST TEN FISCAL YEARS

Year	Population (1)	Assessed Valuation	Gross General Long-Term Debt (2)	Less Debt Service Funds Available	Net General Long-Term Debt
1991	267,922	\$ 9,356,831,060	\$ 107,722,733	\$ 5,564,885	\$ 102,157,848
1992	269,925	9,478,360,470	120,606,063	7,502,120	113,103,943
1993	272,700	9,436,121,381	119,388,820	8,177,863	111,210,957
1994	274,834	9,435,211,487	129,813,665	9,076,375	120,737,290
1995	276,898	9,882,162,386	128,712,882	18,287,756	110,425,126
1996	278,000	9,503,468,123	123,225,445	15,662,759	107,562,686
1997	279,860	9,544,444,519	124,413,221	15,931,007	108,482,214
1998	281,838	10,448,220,457	132,142,092	16,617,923	115,524,169
1999	284,022	10,440,633,136	143,971,932	18,970,715	125,001,217
2000	286,753	10,621,665,844	145,897,331	18,286,289	127,611,042

(1) The population figures are based on the 1990 U.S. Census and estimates by the U.S. Census Bureau in cooperation with the N.Y.S. Department of Economic Development for 1991-1999. The figure for 2000 is based on the U.S. Census.

(2) Represents bonds and capital notes recorded in the General Long-Term Debt Account Group.

Net General Long-Term Debt to Assessed Valuation	Net General Long-Term Debt Per Capita
1.09 %	\$ 381.30
1.19	419.02
1.18	407.81
1.28	439.31
1.12	398.79
1.13	386.92
1.14	387.63
1.11	409.90
1.20	440.11
1.20	445.02

COUNTY OF ROCKLAND, NEW YORK

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
 LONG-TERM DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
 LAST TEN FISCAL YEARS

Year	Principal (1)	Interest (1)	Annual Debt Service Expend- itures (1)	Total General Governmental Expend- itures (2)	Ratio of Debt Service to Total General Governmental Expenditures
1991	\$ 9,000,214	\$ 7,691,085	\$ 16,691,299	\$ 272,099,886	6.13 %
1992	9,239,420	6,978,997	16,218,417	276,475,728	5.87
1993	9,479,269	7,167,903	16,647,172	296,789,935	5.61
1994	10,546,725	6,802,730	17,349,455	313,717,566	5.53
1995	11,221,783	7,514,672	18,736,455	289,802,536	6.47
1996	11,605,840	7,273,529	18,879,369	279,980,864	6.74
1997	12,708,224	6,672,877	19,381,101	282,970,306	6.85
1998	13,241,129	6,419,313	19,660,442	296,971,174	6.62
1999	13,387,160	6,515,393	19,902,553	322,852,145	6.16
2000	12,999,600	7,142,472	20,142,072	342,184,467	5.89

(1) Reflects debt service expenditures recorded in the Debt Service Fund for bonds and capital notes recorded in the General Long-Term Debt Account Group.

(2) Includes expenditures and other financing uses for General and Special Revenue funds.

COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF DIRECT AND UNDERLYING DEBT
DECEMBER 31, 2000

Governmental Unit	Gross General Long-Term Debt (1)	Less Exclusions (2)	Amount Applicable to County
Towns	\$ 137,565,000	\$ 7,182,500	\$ 130,382,500
Villages	26,557,000	1,499,000	25,058,000
School Districts	108,136,000	42,607,000	65,529,000
Net Underlying Debt			220,969,500
Net Direct Debt			127,611,042
Net Underlying and Direct Debt			\$ 348,580,542

(1) Excludes enterprise fund bonds.

(2) Exclusions include certain water and sewer bonds and the amount available for repayment in the Debt Service Fund. For the school districts, the State school building aid is excluded.

COUNTY OF ROCKLAND, NEW YORK

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population (1)	Per Capita Income (2)	Unemployment Rate (3)
1991	267,922	\$ 25,371	5.30 %
1992	269,925	26,227	6.00
1993	272,700	26,870	6.00
1994	274,834	N/A	5.40
1995	276,898	N/A	4.90
1996	278,000	N/A	4.30
1997	279,860	N/A	4.10
1998	281,838	N/A	3.30
1999	284,022	N/A	3.50
2000	286,753	N/A	3.00

- Sources:
- (1) The population figures are based on the 1990 U.S. Census and estimates by the U.S. Census Bureau in cooperation with the N.Y.S. Department of Economic Development for 1991-1999. The figure for 2000 is based on the U.S. Census.
 - (2) U.S. Department of Commerce, Bureau of Economics Analysis, New York State Department of Labor, Division of Research and Statistics.
 - (3) New York State Department of Labor, Division of Research and Statistics.
(Note: Figures not seasonally adjusted).

N/A Figures are not available for inclusion in this table.

COUNTY OF ROCKLAND, NEW YORK

CONSTRUCTION PERMIT DATA
LAST TEN FISCAL YEARS

Year	New Non-Residential (1)		New Residential	
	No. of Permits	Estimated Value	No. of Permits	Estimated Value
1991	260	\$ 12,380,737	626	\$ 60,919,650
1992	254	10,188,622	678	68,987,410
1993	261	21,224,513	699	60,512,664
1994	239	33,476,440	542	53,230,810
1995	201	10,082,102	539	51,790,432
1996	N/A	N/A	1,049	74,889,738
1997	N/A	N/A	765	75,275,224
1998	N/A	N/A	570	71,158,820
1999	N/A	N/A	870	116,658,956
2000	N/A	N/A	547	67,365,382

Sources: N.Y.S. Division of Housing and Community Renewal
U.S. Census Building Permit Survey

(1) This category has been eliminated as of 1996.

N/A Figures are not available for inclusion in this table.

COUNTY OF ROCKLAND, NEW YORK

DEPOSITS IN LOCAL BANKS BY ALL CUSTOMERS
LAST TEN FISCAL YEARS

Year	Commercial Banks		Total Deposits (1)	Fiscal Ending 6/30	Savings/Savings and Loan		Total Deposits
	No.	No. of Branches			No.	No. of Branches (2)	
1991	11	72	\$ 2,797,782,000	91	9	27	\$ 1,112,776,000
1992	10	71	2,732,282,000	92	9	27	1,438,011,000
1993	10	73	2,811,179,000	93	8	22	1,302,500,000
1994	11	78	2,982,574,000	94	7	18	1,183,665,000
1995	11	76	3,013,084,000	95	8	20	1,310,838,000
1996	11	73	3,099,631,000	96	8	22	1,437,989,000
1997	9	71	3,323,803,000	97	5	21	1,100,644,000
1998	9	70	3,406,488,000	98	6	25	1,138,123,000
1999	11	76	4,305,233,000	99	5	19	951,411,000
2000	11	76	3,887,779,000	00	5	19	971,874,000

Sources: (1) N.Y.S. Banking Office and FDIC Research Department

(2) Federal Home Loan Banking - Research Department

COUNTY OF ROCKLAND, NEW YORK

PRINCIPAL TAXPAYERS

DECEMBER 31, 2000

Taxpayer	Type of Business	Full Valuation	Percent of Total Full Valuation
Southern Energy	Public Utility	\$ 1,070,714,228	4.5 %
EKLECCO	Retail Shopping	479,399,601	2.0
Palisades Interstate Park	State Lands	460,904,695	1.9
American Home Products	Industrial	460,632,327	1.9
Orange and Rockland Utilities	Public Utility	446,857,113	1.9
United Water	Water Supply	237,412,455	1.0
Consolidated Edison	Public Utility	118,908,482	0.5
The Retail Property Trust	Retail	110,315,036	0.5
Glorious Sun Roberts - FKA Blue Hill Community	Retirement Community	101,004,271	0.4
Bell Atlantic	Public Utility	91,994,147	0.4
Total		\$ 3,578,142,355	15.0 %

Note: Total taxable full values on the 2000 tax roll are \$23,824,679,124.

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS
DECEMBER 31, 2000

Date of Incorporation: 1798
Form of Government: County Executive/County Legislature

Location and Area: The County is located in Southeast New York State, on the west bank of the Hudson River. The geographical center of the County is situated about 33 miles north of the Manhattan business district in New York City. The County has a land area of 176 square miles, about 30% of which is devoted to parkland and recreational purposes.

Employees:

(Authorized Positions)	
General Government	356
Transportation	115
Public Safety	394
Social Services	1,828
Environment and Housing	120
Other	99
	2,912

Fire Protection:

Number of Stations	49
Municipal Fire Departments	26
Number of Volunteer Fire Firefighters	3,000

Police Protection:

Number of Stations	12
Number of Police Officers (Authorized Positions)	545

Ambulance:

Number of Emergency Services	15 (2 Fire Company Based)
Number of Vehicles	37 (3 Paramedic)

Water Operations:

Number of Metered Accounts	57,110
Average Daily Consumption	29,500,000 (Gallons)
Miles of Water Supply	905
Supply	Several underground stream sources, springs, ponds and wells; also two reservoirs.

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS (Concluded)
 DECEMBER 31, 2000

Natural Gas, Electricity and Telephone Services: Furnished by private corporations.

Public Works:

Number of Street Lights	16,032
Miles of Paved Streets	863
Miles of Sanitary Sewers	1,090

Public Education:

(Independent School District)	
Elementary Schools	41
Intermediate Schools	4
Middle Schools	11
High Schools	10
Total Enrollment	40,334

Recreation and Culture:

Total Acres	36,349
Number of Parks and Recreational Facilities	15
Number of Libraries	19
Number of Volumes	880,928

Population (United States Census):

1940	74,261
1950	89,276
1960	136,803
1970	229,903
1980	259,530
1990	265,475
2000	286,753

Retail Trade:

Number of Shopping Centers	24
Floor Area	3,340,000 sq. ft.

